# GMR Enterprises Private Limited

Corporate Office:
New Udaan Bhawan, Ground Floor,
Opp. Terminal 3, IGI Airport,
New Delhi, India 110037
CIN: U74900TN2007PTC102389
T +91 11 42532600
E contact@holdinggepl.com
W www.holdinggepl.com

June 09, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

**Sub: Submission of disclosure of reasons for encumbrance by promoter of listed companies**

Pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019, please find attached prescribed disclosure as required under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in reportable format for your information and records.

Kindly take note that the changes have been made in Encumbrance 3 and 5 on page no.7 of this disclosure.

Further, the attached disclosures include consolidated encumbrance details of the Company (Promoter) and its PACs (promoter group) whose names are given as below:

1. GMR Business & Consultancy LLP;
2. Varalakshmi Enterprises LLP.

As such this disclosure be treated as compliance of the referred Regulation by all the above referred three entities.

Thanking you

Yours faithfully,
**For GMR Enterprises Private Limited**

YOGINDU KHAJURIA

Digitally signed by YOGINDU KHAJURIA
DN: c=IN, st=Delhi, 2.5.4.20=d001ebbaf00ae15465f16aa33176161ca4868ab5ff3596cbb96d622a2ecf92a, postalCode=110077, street=flat no 442 chopra cghs ltd plot no 8 dwarka sector 23, serialNumber=fb128db11518c4663117d8fece8169266e37a5f8452241c5ddd3f5e6c3e2efc4, o=Personal, cn=YOGINDU KHAJURIA, pseudonym=25046272e708598970720 4e7923d6301
Date: 2021.06.09 16:17:12 +05'30'

**Yogindu Khajuria**
**Company Secretary**

Encl: as above

**CC**: The Company Secretary
GMR Infrastructure Limited
Naman Centre, 7th Floor,
Opp. Dena Bank, Plot No.C-31,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai-400051



Regd. Office:
Third Floor, Old No.248/New No.114,
Royapettah High Road, Royapettah,
Chennai - 600 014

## Format for disclosure of reasons for encumbrance

| | |
|---|---|
| Name of listed company | GMR Infrastructure Limited |
| Name of the recognised stock exchanges where the shares of the company are listed | BSE Limited<br><br>National Stock Exchange of India Limited |
| Name of the promoter(s) / PACs whose shares have been encumbered | GMR Enterprises Private Limited<br><br>Persons Acting in Concert (PAC):<br><br>1. GMR Business & Consultancy LLP<br>2. Varalakshmi Enterprises LLP |
| Total promoter shareholding in the listed company | No. of shares – **Annexure I**<br>% of total share capital – **Annexure I** |
| Encumbered shares as a % of promoter shareholding | **Annexure II** |
| Whether encumbered share is 50% or more of promoter shareholding | YES ~~/ NO~~ |
| Whether encumbered share is 20% or more of total share capital | YES ~~/ NO~~ |

**Details of all the existing events/ agreements pertaining to encumbrance**

<table>
<tr><td colspan="2"></td><td>Encumbrance 1 (Date of creation of encumbrance: _____ )</td><td rowspan="7">Please refer Annexure III</td></tr>
<tr><td colspan="2">Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)</td><td></td></tr>
<tr><td colspan="2">No. and % of shares encumbered</td><td>No. of shares:<br>% of total share capital:</td></tr>
<tr><td rowspan="4">Specific details about the encumbrance</td><td>Name of the entity in whose favour shares encumbered (X)</td><td></td></tr>
<tr><td>Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.</td><td>YES / NO</td></tr>
<tr><td>Names of all other entities in the agreement</td><td>Listed company and its group companies (if any) –<br>1.<br>2. …<br><br>Other entities (if any) –<br>1.<br>2. …</td></tr>
<tr><td>Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating</td><td>YES / NO<br>If yes,<br>1. Name of the issuer<br>2. Details of the debt instrument<br>3. Whether the debt instrument is listed on stock exchanges?<br>4. Credit Rating of the debt instrument<br>5. ISIN of the instrument</td></tr>
</table>

| | | | |
|---|---|---|---|
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) | | |
| | Amount involved (against which shares have been encumbered) (B) | | |
| | Ratio of A / B | | |
| End use of money | Borrowed amount to be utilized for what purpose –<br>(a) Personal use by promoters and PACs<br>(b) For the benefit of listed company<br><br>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.<br>(a) Any other reason (please specify) | | |

**For GMR Enterprises Private Limited**

YOGINDU KHAJURIA

Digitally signed by YOGINDU KHAJURIA
DN: c=IN, st=Delhi, 2.5.4.20=d001ebbaf00ae15465f16aa33176161ca4868ab5ff359fcb4bf96d622a2ecf92a, postalCode=110077, street=flat no 442 chopra cghs ltd plot no 8 dwarka sector 23, serialNumber=fb128db11518c4663117d8fece8169266e37a5f8452241c5ddd3f5e6c3e2efc4, o=Personal, cn=YOGINDU KHAJURIA, pseudonym=25046272e7085989707204e7923d6301
Date: 2021.06.09 16:21:22 +05'30'

**Yogindu Khajuria**
**Company Secretary**

Place: New Delhi
Date: June 09, 2021

**Annexure I**

## Total promoter shareholding in the listed company

| Promoter/PAC | No. of shares | % of total share capital |
|---|---|---|
| GMR Enterprises Private Limited | 2,925,543,150 | 48.47 |
| GMR Infra Ventures LLP | 31,321,815 | 0.52 |
| Mr. Mallikarjuna Rao Grandhi | 1,731,330 | 0.03 |
| Mrs. Varalakshmi Grandhi | 942,660 | 0.02 |
| Mr. Buchi Sanyasi Raju Grandhi | 544,160 | 0.01 |
| Mrs. Grandhi Satyavathi Smitha | 2,348,500 | 0.04 |
| Mr. Grandhi Kiran Kumar | 872,160 | 0.01 |
| Mrs. Grandhi Ragini | 2,513,700 | 0.04 |
| Mr. Srinivas Bommidala | 451,660 | 0.01 |
| Mrs. B. Ramadevi | 255,900 | 0.00 |
| Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee | 1,000 | 0.00 |
| Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee | 1,000 | 0.00 |
| Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee | 1,000 | 0.00 |
| Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee | 1,000 | 0.00 |
| GMR Business and Consultancy LLP | 805,635,166 | 13.35 |
| Varalakshmi Enterprises LLP | 6,704,975 | 0.11 |
| Cadence Enterprises Private Limited | 0 | 0.00 |
| **Total** | **3,778,869,176** | **62.61** |

**Annexure II**

## Encumbered shares as a % of promoter shareholding

| Promoter/PAC | No. of shares encumbered | % of total share capital encumbered | % of total shareholding |
|---|---|---|---|
| GMR Enterprises Private Limited | 2,501,455,938 | 41.45 | 85.50 |
| GMR Infra Ventures LLP | 0 | 0.00 | 0.00 |
| Mr. Mallikarjuna Rao Grandhi | 0 | 0.00 | 0.00 |
| Mrs. Varalakshmi Grandhi | 0 | 0.00 | 0.00 |
| Mr. Buchi Sanyasi Raju Grandhi | 0 | 0.00 | 0.00 |
| Mrs. Grandhi Satyavathi Smitha | 0 | 0.00 | 0.00 |
| Mr. Grandhi Kiran Kumar | 0 | 0.00 | 0.00 |
| Mrs. Grandhi Ragini | 0 | 0.00 | 0.00 |
| Mr. Srinivas Bommidala | 0 | 0.00 | 0.00 |
| Mrs. B. Ramadevi | 0 | 0.00 | 0.00 |
| Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee | 0 | 0.00 | 0.00 |
| Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee | 0 | 0.00 | 0.00 |
| Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee | 0 | 0.00 | 0.00 |
| Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee | 0 | 0.00 | 0.00 |
| GMR Business and Consultancy LLP | 218,100,000 | 3.62 | 27.07 |
| Varalakshmi Enterprises LLP | 6,704,975 | 0.11 | 100.00 |
| Cadence Enterprises Private Limited | 0 | 0.00 | 0.00 |
| **Total (PAC)** | **2,726,260,913** | **45.18** | **72.14** |

**GMR Enterprises Private Limited**
**Details of all the existing events/ agreements pertaining to encumbrance as on June 09, 2021**

| | | Encumbrance 1<br>(Date of creation of encumbrance: April 16, 2014) | Encumbrance 2<br>(Date of creation of encumbrance: August 2, 2017) | Encumbrance 3<br>(Date of creation of encumbrance: March 19, 2018) | Encumbrance 4<br>(Date of creation of encumbrance: October 5, 2015) | Encumbrance 5<br>(Date of creation of encumbrance: March 31, 2014) | Encumbrance 6<br>(Date of creation of encumbrance: March 14, 2014) | Encumbrance 7<br>(Date of creation of encumbrance: September 26, 2019) | Encumbrance 8<br>(Date of creation of encumbrance: October 30, 2019) | Encumbrance 9<br>(Date of creation of encumbrance: November 27, 2019) | Encumbrance 10<br>(Date of creation of encumbrance: February 26, 2020) | Encumbrance 11<br>(Date of creation of encumbrance: October 09, 2020) | Encumbrance 12<br>(Date of creation of encumbrance: November 18, 2020) | Encumbrance 13<br>(Date of creation of encumbrance: December 22 2020) | Encumbrance 14<br>(Date of creation of encumbrance: February 01, 2021) | Encumbrance 15<br>(Date of creation of encumbrance: February 01, 2021) | Encumbrance 16<br>(Date of creation of encumbrance: March 31, 2021) | Encumbrance 17<br>(Date of creation of encumbrance: March 31, 2021) | Encumbrance 18<br>(Date of creation of encumbrance: March 25, 2021) | Encumbrance 19<br>(Date of creation of encumbrance: April 23, 2021) | Encumbrance 20<br>(Date of creation of encumbrance: May 24, 2021) | Encumbrance 21<br>(Date of creation of encumbrance: May 25, 2021) | Encumbrance 22<br>(Date of creation of encumbrance: May 28, 2021) | Encumbrance 23<br>(Date of creation of encumbrance: June 01, 2021) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge |
| No. and % of shares encumbered | | No. of shares: 779,772,550<br>% of total share capital: 12.80% | No. of shares: 356,366,667<br>% of total share capital: 7.03% | No. of shares: 37,500,000<br>% of total share capital: 0.62% | No. of shares: 33,398,216<br>% of total share capital: 0.55% | No. of shares: 0<br>% of total share capital: 0% | No. of shares: 6,033,097<br>% of total share capital: 0.10% | No. of shares: 7,80,000<br>% of total share capital: 0.02% | No. of shares: 204,000,000<br>% of total share capital: 3.72% | No. of shares: 500,000<br>% of total share capital: 0.01% | No. of shares: 31,251,607<br>% of total share capital: 0.85% | No. of shares: 100,500,000<br>% of total share capital: 1.47% | No. of shares: 74,500,000<br>% of total share capital: 1.23% | No. of shares: 99,400,000<br>% of total share capital: 0.98% | No. of shares: 36,000,000<br>% of total share capital: 0.60% | No. of shares: 36,000,000<br>% of total share capital: 0.60% | No. of shares: 36,000,000<br>% of total share capital: 0.60% | No. of shares: 101,992,368<br>% of total share capital: 1.99% | No. of shares: 27,50,00,000<br>% of total share capital: 4.56% | No. of Shares: 10,00,00,000<br>% of total share capital: 1.64% | No. of shares: 1,50,00,000<br>% of total share capital: 0.25% | No. of Shares:2,40,00,000<br>% of total share capital: 0.40% | No. of Shares:2,00,00,000<br>% of total share capital: 0.36% | No. of Shares:2,50,00,000<br>% of total share capital: 0.41% | No. of shares:2,90,00,000<br>% of total share capital: 0.48% |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X) | IDBI Trusteeship Services Limited (For the benefit of Piramal Enterprises Limited & Ikaisan Investments Holding B.V.) | Catalyst Trusteeship Limited (For the benefit of SCI, Piramal Ltd,Edelweiss Credit Opportunities Fund, Edelweiss Proveed Private Limited) | Vistra Innovative Media Limited | Idfc Insurance Corporation of India Ltd.C | PTC India Financial Services Limited | PTC Limited | Vistra ITCL ( India) Limited (For the benefit of L&T Infrastructure Finance Company Limited) | Vistra ITCL ( India) Limited (For the benefit of Housing Development Finance Corporation Limited) | IVH Financial Products Limited | Hero FinCorp Limited | Vistra ITCL (India) Limited (For the benefit of Nomura Singapore Limited) | Vistra ITCL (India) Limited (For the benefit of Nomura Singapore Limited) | Vistra ITCL (India) Limited (For the benefit of Avvo Commercial Company Private Limited, Merlin Holdings Private Limited, Citrine Fund Limited) | Shree Star Build Cap Private Limited | Chattered Finance & Leasing Limited | Vistra ITCL (India) Limited (For the benefit of DB International (Asia) Limited ) | Catalyst Trusteeship Limited (For the benefit of Edelweiss Special Opportunities Fund & BCAP Equities Limited) | Idfc Financial Products Limited | Vistra ITCL ( India) Limited (for the benefit of Kenwell Biopharma Private Limited, Yoda Hari Dalmia HUF, Mr. Puneet Yoda Dalmia, Rabicon Pvt Ltd(Divkec Maharashtra Limited), Raghav Commercial Limited and Aura Commercial Company Private Limited) | Vistra ITCL ( India) Limited (for the benefit of Xenwell Biopharma Private Limited, Yoda Hari Dalmia HUF, Mr. Puneet Yoda Dalmia, Rabicon Pvt Ltd(Divkec Maharashtra Limited), Raghav Commercial Limited and Aura Commercial Company Private Limited) | DJ Plastosizers Limited | Anand Rathi Global Finance Limited | Shree Star Build Cap Private Limited | Vihan Financial Services Private Limited |
| | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If Yes, provide the nature of the encumbrance | Security Trustee | Security Trustee | Public limited company | Insurance Company | Financial Institution | Financial Institution | Security Trustee | Security Trustee | NBFC | NBFC | Security Trustee | Security Trustee | Security Trustee | NBFC | NBFC | Security Trustee | Security Trustee | NBFC | Security Trustee | Manufacturing Company | NBFC | NBFC | NBFC |
| | Names of all other entities in the agreement | NA | NA | NA | GMR Energy Limited (Borrower) | GMR Infrastructure Limited (Borrower) | GMR Infrastructure Limited (Borrower) | GMR Bannerghatta Properties Private Limited (Borrower) | GMR Bannerghatta Properties Private Limited (Borrower) | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | YES<br>If yes,<br>1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) with IDBI Trusteeship Services Limited<br>2. Details of the debt instrument: Rated, listed, redeemable, secured, non-convertible market linked principal protected debentures;<br>3. Whether the debt instrument is listed on stock exchanges? - YES<br>4. Credit Rating of the debt instrument - BWR PP-MLD BB (CE) (Stable)<br>5. ISIN of the instrument:<br>INE998007074<br>INE998007082<br>INE998007090<br>INE998007108<br>INE998007116<br>INE998007124<br>INE998007132 | YES<br>If yes,<br>1. Name of the issuer: GMR Enterprises Private Limited<br>2. Details of the debt instrument: Secured, Rated, redeemable, marketable, non-convertible debentures- ISIN: INE998007032; INE998007040; INE998007057; and Listed, rated, redeemable, secured, non-convertible debentures - ISIN: INE998007065;<br>3. Whether the debt instrument is listed on stock exchanges? - Yes- ISIN: INE998007032<br>4. Credit Rating of the debt instrument - Yes- ISIN: INE998007040, BWR BB (CE) (Stable) | NO | NO | NO | NO | NO | NO | NO | YES<br>If yes,<br>1. Name of the issuer: GMR Enterprises Private Limited<br>2. Details of the debt instrument: Secured, unlisted, redeemable, non-convertible debentures<br>3. Whether the debt instrument is listed on stock exchanges? - NO<br>4. Credit Rating of the debt instrument: N.A.<br>5. ISIN of the instrument: INE998007108 | YES<br>If yes,<br>1. Name of the issuer: GMR Enterprises Private Limited<br>2. Details of the debt instrument: Secured, unlisted, redeemable, non-convertible debentures<br>3. Whether the debt instrument is listed on stock exchanges? - NO<br>4. Credit Rating of the debt instrument: N.A.<br>5. ISIN of the instrument: INE998007108 | YES<br>If yes,<br>1. Name of the issuer: GMR Enterprises Private Limited<br>2. Details of the debt instrument: Secured, unlisted, rated, redeemable, non-convertible debentures<br>3. Whether the debt instrument is listed on stock exchanges? - NO<br>4. Credit Rating of the debt instrument - N.A., however, the rating will be done as a condition subsequent<br>5. ISIN of the instrument: INE998007116 | NO | NO | YES<br>If yes,<br>1. Name of the issuer: GMR Enterprises Private Limited<br>2. Details of the debt instrument: Secured, unlisted, rated, redeemable, non-convertible Bonds<br>3. Whether the debt instrument is listed on stock exchanges? - Yes<br>4. Credit Rating of the debt instrument - Series 1 Bond: BWR BB (CE) Stable & Series 2 Bond: BWR B+ Stable<br>5. ISIN of the instrument: Series 1: INE998007132; Series 2: INE998007140 | NO | YES<br>If yes,<br>1. Name of the issuer: GMR Enterprises Private Limited<br>2. Details of the debt instrument: Secured, rated, listed, redeemable, non-convertible Debentures<br>3. Whether the debt instrument is listed on stock exchanges? - Yes<br>4. Credit Rating of the debt instrument - IVR BBB+(CE)/Stable Outlook<br>5. ISIN of the instrument: INE998007215 | NO | YES<br>If yes,<br>1. Name of the issuer: GMR Enterprises Private Limited<br>2. Details of the debt instrument: secured, listed, rated, redeemable, non-convertible debentures<br>3. Whether the debt instrument is listed on stock exchanges- Yes<br>4. Credit Rating of the debt instrument - IVR BBB+(CE)/Stable Outlook<br>5. ISIN of the instrument: INE998007215 | NO | NO | NO | NO |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A)* | 13795229761 | 8107570140 | 6547375000 | 2315575066 | 0 | 10016125760 | 12956955 | 3952900000 | 10650000 | 5554726740 | 2361750000 | 1849950000 | 1658915392 | 854640000 | 854640000 | 1026047208 | 695750000 | 2950350000 | 3042000000 | 1560000000 | 1764375000 | 1557750000 | 1935300000 |
| | Amount involved (against which shares have been encumbered) (B) | 9000000000 | 3813000000 | 500000000 | 700000000 | 0 | 1000000000 | 2500000000 | 1250000000 | 1200000000 | 1300000000 | 2000000000 | 1500000000 | 910000000 | 375000000 | 375000000 | 1875000000 | 900000000 | 3000000000 | 1250000000 | 2500000000 | 2500000000 | 2500000000 | 3000000000 |
| | Ratio of A / B | 1.5329138% | 0.2126836% | 1.3087% | 0.3307860% | 0 | 0.1656512 | 0.0048386% | 1.1854783% | 0.008875 | 0.3840% | 1.1805% | 1.2366% | 2.2812136% | 2.28% | 1.4256000% | 2.7350684% | 1.4% | 0.2750% | 2.7625 | 2.4336 | 2.4864 |
| End use of money | Borrowed amount to be utilised for what purpose –<br>(a) Personal use by promoters and PACs<br>(b) For the benefit of listed company<br>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.<br>(c) Any other reason (please specify) | For investment in Target Company and / or repayment of the existing loans. | General corporate purposes | General corporate purposes | Downstream investment | General Corporate usage, Downstream investment by the Target Company | General Corporate usage, Downstream investment by the Target Company | For extending loans and advances to the group companies and/or making investments in group entities | For extending loans and advances to the group companies and/or making investments in group entities | Repayment of existing borrowings of the Company or Group companies and general corporate purposes | Repayment of existing borrowings of the Company or Group companies, and general corporate purposes | Repayment of existing borrowings of the Company and general corporate purposes | Repayment of existing borrowings of the Company and general corporate purposes | Repayment of existing borrowings of the Company, general corporate purposes and towards the payment of fees, costs, charges and expenses pertaining to the issue of the Debentures | Repayment of existing borrowings of the Company or Group companies and general corporate purposes | Repayment of existing borrowings of the Company or Group companies and general corporate purposes | Repayment of existing borrowings of the Company or Group companies and general corporate purposes | Repayment of existing borrowings of the Company or Group companies and general corporate purposes | Refinancing existing debt of the Company, other than existing facilities availed from Edelweiss | Repayment of existing borrowings of the Company or Group companies and towards payment of transaction related costs and expenses pertaining to the Pacchy | To refinance the existing debt of the Company and make investment in group or associate companies | General corporate purposes | General corporate purposes | General corporate purposes | General corporate purposes |

*Value of shares is calculated on the basis of share price on the date of agreement

**GMR Business & Consultancy LLP**
**Details of all the existing events/ agreements pertaining to encumbrance as on June 09, 2021**

| | | **Encumbrance 1 (Date of creation of encumbrance: April 16, 2015)** | **Encumbrance 2 (Date of creation of encumbrance: October 10, 2019)** | **Encumbrance 3 (Date of creation of encumbrance: February 28, 2020)** | **Encumbrance 4 (Date of creation of encumbrance: April 01, 2021)** |
|---|---|---|---|---|---|
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | | Pledge | Pledge | Pledge | Pledge |
| No. and % of shares encumbered | | No. of shares: 10,300,000<br>% of total share capital: 0.17% | No. of shares: 740,00,000<br>% of total share capital: 1.23% | No. of shares: 2,58,00,000<br>% of total share capital: 0.43% | No. of shares: 10,80,00,000<br>% of total share capital: 1.79% |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X) | IDBI Trusteeship Services Limited (for the benefit of Piramal Enterprises Limited & Baboon Investments Holding B.V.) | Vistra ITCL ( India) Limited (for the benefit of Housing Development Finance Corporation Limited ) | Hero FinCorp Limited | Vistra ITCL ( India) Limited (for the benefit of Kemwell Biopharma Private Limited, Yadu Hari Dalmia-HUF, Mr. Puneet Yadu Dalmia, Radico NV Distilleries Maharashtra Limited, Raghav Commercial Limited and Avro Commercial Company Private Limited) |
| | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | Security Trustee | Security Trustee | NBFC | Security Trustee |
| | Names of all other entities in the agreement | NA | GMR Bannerghatta Properties Private Limited (Borrower) | GMR Enterprises Private Limited (Borrower) | GMR Enterprises Private Limited (Borrower) and Vistra ITCL (India) Limited (Debenture Trustee) |
| | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | YES<br>If yes,<br>1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) with IDBI Trusteeship Services Limited<br>2. Details of the debt instrument: Rated, listed, redeemable, secured, non-convertible market linked principal protected debentures<br>3. Whether the debt instrument is listed on stock exchanges? - YES<br>4. Credit Rating of the debt instrument - BWR PP-MLD BB (CE) (Stable)<br>5. ISIN of the instrument: INE908I07073<br>INE908I07081<br>INE908I07099<br>INE908I07107<br>INE908I07123<br>INE908I07115 | NO | NO | YES<br>If yes,<br>1. Name of the issuer: GMR Enterprises Private Limited<br>2. Details of the debt instrument: secured, listed, rated, redeemable, non-convertible debentures<br>3. Whether the debt instrument is listed on stock exchanges -Yes.<br>4. Credit Rating of the debt instrument - IVR BB+ (CE)/Stable Outlook<br>5. ISIN of the instrument: INE908I07255 |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) | 18,23,10,000 | 1,27,28,00,000 | 51,60,00,000 | 2700000000 |
| | Amount involved (against which shares have been encumbered) (B) | 9,00,00,00,000 | 3,25,00,00,000 | 1,35,00,00,000 | 1250000000 |
| | Ratio of A / B | 0.02026 | 0.3916 | 0.3822 | 2.1600 |
| End use of money | Borrowed amount to be utilized for what purpose –<br>(a) Personal use by promoters and PACs<br>(b) For the benefit of listed company<br>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.<br>(a) Any other reason (please specify) | For Investment in Target Company and / or repayment of the existing loans. | For extending loans and advances to the group companies and/or making investments in group entities | Repayment of existing borrowings of the Company or Group companies and general corporate purposes | To refinance the existing debt of the Company and make investment in group or associate companies |

* Value of shares is calculated on the basis of share price on the date of agreement

**Varalakshmi Enterprises LLP**
**Details of all the existing events/ agreements pertaining to encumbrance as on June 09, 2021**

| | | **Encumbrance 1 (Date of creation of encumbrance: March 27, 2019)** | **Encumbrance 2 (Date of creation of encumbrance: July 29, 2020)** | **Encumbrance 3 (Date of creation of encumbrance: August 18, 2020)** |
|---|---|---|---|---|
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | | Pledge | Pledge | Pledge |
| No. and % of shares encumbered | | No. of shares: 454975<br>% of total share capital: 0.008% | No. of shares: 1880000<br>% of total share capital: 0.03% | No. of shares: 4370000<br>% of total share capital: 0.07% |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X) | Aditya Birla Finance Limited | Deutsche Investment India Private Limited | Cholamandalam Investment & Finance Company Ltd. |
| | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | NBFC | NBFC | NBFC |
| | Names of all other entities in the agreement | Grandhi Mallikarjuna Rao<br>and M/s Varalakshmi Enterprises LLP | Grandhi Mallikarjuna Rao<br>and M/s Varalakshmi Enterprises LLP | Grandhi Mallikarjuna Rao<br>and M/s Varalakshmi Enterprises LLP |
| | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | NO | NO | NO |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) | 7302349 | 42300000 | 92862500 |
| | Amount involved (against which shares have been encumbered) (B) | 50000000 | 250000000 | 100000000 |
| | Ratio of A / B | 0.15 | 0.17 | 0.93 |
| End use of money | Borrowed amount to be utilized for what purpose –<br>(a) Personal use by promoters and PACs<br>(b) For the benefit of listed company<br>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.<br>(a) Any other reason (please specify) | For the purpose of Investment and to meet promoter requirements | For the purpose of Investment and to meet promoter requirements | For the purpose of Investment and to meet promoter requirements |

* Value of shares is calculated on the basis of share price on the date of agreement