

September 03, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Equity Scrip: 532754
Debt Scrip: 975210, 975256,
975366, 976449, 976601, 977026,
977027

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051.
Symbol: GMRAIRPORT

**Sub: Intimation regarding Newspaper Advertisement in respect of
29th Annual General Meeting of the Company and Special
window for re-lodgment of transfer requests of physical shares**

Dear Sir/Madam,

Please find enclosed a copy of Newspaper Advertisements published in the Business Line (English) and Punjab Kesari (Hindi), regarding notice to shareholders for 29th Annual General Meeting of the Company scheduled to be held on Monday, September 29, 2025, through Video Conferencing.

Further, the advertisements also contain information regarding opening of Special Window for re-lodgment of transfer requests of physical shares that were originally lodged before April 01, 2019 but were rejected, returned or left unattended due to deficiency in documents/process or otherwise.

Request you to please take the same on record.

Thanking you,

For **GMR Airports Limited**
(formerly Airports GMR Infrastructure Limited)


T. Venkat Ramana
Company Secretary &
Compliance Officer



Encl. As above

QUICKLY.

India moves WTO on US copper duty



New Delhi: India on Tuesday sought consultations with the US under the World Trade Organisation's (WTO) safeguard agreement over 50 per cent tariffs imposed on certain copper products by America. On July 30 this year, the US adopted a measure in the form of 50 per cent tariff on all imports of certain copper products. The measure applies from August 1 this year and for an unlimited duration. "India considers that the measure, although claimed to be taken for security interests, are, in essence, a safeguard measure," a WTO communication said. The communication is being circulated at the request of the delegation of India.

Karunesh Bajaj elected Chairman of ABC



Chennai: Karunesh Bajaj, Executive Vice-President (Marketing & Exports), ITC Ltd, has been unanimously elected as the Chairman of the Audit Bureau of Circulations (ABC) for 2025-26. With a distinguished career spanning close to three decades in brand building, marketing strategy and leadership across FMCG and retail, Bajaj brings a wealth of expertise to guide the Council in its next phase of growth and governance.

GST reforms to ease compliance and boost growth, says Finance Minister

OUTLINING A ROADMAP. Sitharaman asks banks to back MSMEs, infra push as India eyes Viksit Bharat 2047

Our Bureau Chennai

The planned roll out of the next-generation GST reforms will further open up the economy and reduce compliance burden for businesses, said Union Finance Minister Nirmala Sitharaman on Tuesday.

The FM was speaking at the 120th year celebrations of private sector bank City Union Bank in Chennai. The bank celebrated the milestone in the presence of President of India Droupadi Murmu, TN Governor RN Ravi, TN Minister for Social Welfare and Women Empowerment P Geetha Jeevan and other ministers and industrialists.

As India advances towards its Viksit Bharat 2047 goals, banks must support by not just expanding credit but also providing momentum for infrastructure development and timely funding for MSMEs, said the FM. The FM highlighted the



CELEBRATING A LEGACY. Droupadi Murmu, President of India; Nirmala Sitharaman, Union Finance Minister and N Kamakoti, MD and CEO, City Union Bank, at the 120th year celebration of the private sector lender, in Chennai on Tuesday

financial track record of City Union Bank, mentioning that it has not posted even one year of loss. The sectoral deployment of credit of the bank, with the MSME segment constituting 41 per cent of all advances, also benefits the economy, she added.

ASSET QUALITY

The FM also highlighted the

fundamental economic indicators, noting that GDP, inflation and credit rating of the economy are at their best levels currently.

She also drew attention to the improvement in asset quality of Indian scheduled commercial banks.

"Their gross NPAs have come down to multi-decadal levels. It is at 2.3 per cent as of March 2025," she said.

NPA is reaching 0.5 per cent as of March 2025," she said.

The President of India, in her talk, appreciated the commitment and contribution of City Union Bank's management and staff to nation building in the last 120 years.

"CUB is also helping the country in meeting its financial inclusion targets. I have been told that out of its total

network of branches, over 50 per cent are in rural and semi-urban areas," she said. Murmu added that banks need to do more for the empowerment of rural and farmer community.

ROBUST SHOW

N Kamakoti, Managing Director & CEO of City Union Bank, said the bank's origins can be traced to the time when the entire banking system was under colonial powers. We have completed 120 years with an "unbroken track record" of profitability and dividend declaration, he said, adding that they have also adapted to today's digital banking needs.

The event also saw the release of a book titled Bank on the Banks of Cauvery on the legacy of CUB.

The first copy was unveiled by the FM and presented to the President.

CUB today has 887 branches covering 22 States. It has over 40 lakh customers and over ₹1,20,000 crore of business.

GST Council likely to end cess by Oct 31

Compensation cess

Table with 4 columns: Amounts Available Head, Amount, Amounts Outstanding Head, Amount. It shows financial data for compensation cess, including balance in fund account, estimated collection, and projected surplus.

Shishir Sinha

New Delhi

The GST Council is expected to consider the recommendation by a Group of Ministers (GoM) to end Compensation Cess by October 31. It will also deliberate on an alternative to compensation cess once it is abolished.

Compensation cess was brought under GST through a special law to bridge revenue loss post introduction of GST in 2017. Originally, it was proposed to end on June 30, 2022. However, during Covid-19, the Central government borrowed from the market on behalf of States to compensate for revenue loss. This loan was repaid through money collected from compensation cess, which is why its sunset date was extended to March 31, 2026, or till the entire principal and interest amount is repaid - whichever is earlier.

the levy of Compensation Cess should end by October 31, 2025 or by such date by which the obligations under compensation cess account are completely fulfilled. Sources said this is likely to be placed before the GST Council to take a final call.

TWO OPTIONS

Another issue is replacement of the cess after the abolition of compensation Cess. According to the sources, the GoM has suggested two options. First option, concurred by Assam, Chhattisgarh, Gujarat, Madhya Pradesh, talks about merging the items which are currently subjected to the compensation cess in the GST framework and the matter of fixation of rate may be addressed by the GoM on Rate Rationalisation.

The second option talks about continuation of cess, in the form of an additional levy, which needs to be used to compensate States which are losing revenue arising from the implementation of GST. Sources said that this option was concurred by West Bengal, Tamil Nadu, Punjab and Karnataka. West Bengal proposed amending the GST law to exempt the 40 per cent tax cap from applying to the additional levy and sought a separate schedule for items under it.

Exporters seek GST rate parity in air and sea freight

Our Bureau Mumbai

Perishable goods exporters have sought a parity in goods and services tax (GST) rate on sea and air freight to boost farm exports and increase competitiveness.

The demands have been put forth in representations to government ahead of the GST council meeting which begins on Wednesday.

While sea freight attracts 5 per cent levy, air freight is charged 18 per cent tax mak-

ing exports costlier, the exporters have said.

They have called for a uniform five per cent GST on all freight.

UNIFORM LEVY

"GST Council has already rationalised rates for many food items reducing them to 12 per cent, 5 per cent or even zero in some cases. Aligning GST on air freight with that of sea freight (currently at 5 per cent) will provide much needed relief to exporters and further support the Make in India initiative," said Ekdam Husain, Vice-President, VAFA Fresh Vegetables and Fruits Exporters Association.



"One of the most critical challenges we face is the higher GST rate of 18 per cent on air freight. Air freight constitutes 60-70 per cent of the cost of consignments, whereas the product cost accounts for only 30-40 per cent," said Kaushal Khakhar, CEO of Kay Bee Exports.

He added the 18 per cent levy impacts working capital of exporters.

"Reducing GST on air freight from 18 per cent to 5 per cent will not affect net tax revenue, as exporters currently claim re-

fundations anyway," he said.

Khakhar added that lowering the rate will ease working capital requirements and reduce administrative overhead for both the government and exporters.

The demands for lower tax comes at a time when India seeks new markets for exports.

Last year, India's farm and fish exports stood at \$52 billion. These included \$6 billion exports to the US and those are under risk due to 50 per cent tariff levied by the Trump government.

Clothing Manufacturers Association urges 5% slab for all garments

Meenakshi Verma Ambwani

New Delhi

The Clothing Manufacturers Association of India (CMAI) on Tuesday said that all garments across price points should be put under the 5 per cent slab of GST.

Raising concerns about the proposal of likely taxing garments priced above ₹2,500 at 18 per cent instead

of the current 12 per cent, it stated that such a move will adversely impact the apparel industry, which is already reeling under the impact of US tariffs.

'CRUEL BLOW'

Currently, apparel products priced below ₹1,000 fall under the 5 per cent slab and those above ₹1,000 are taxed at 12 per cent GST rate.

"If the GST Council does

products above this level at 18 per cent, it will mean a cruel blow to the aspiring middle class and the organised sector of garment manufacturers, who are the worst affected by the tariff wars," the Association stated.

"These are sections of the industry which manufacture products which are more expensive not because they are consumed by the affluent class but because of the very

nature of the cost of raw materials and artisans' handwork involved," the industry body pointed out.

WOOLLEN GARMENTS It pointed out that almost the entire range of woolen garments, which are essential clothing for consumers in the North, North-East and Eastern regions, is currently priced between ₹3,500 and ₹7,000 a piece.

The industry body said even clothes for weddings are priced upwards of ₹10,000.

"Due to its character of being handmade, and the time taken to produce individually crafted pieces, most of these products priced above ₹2,500," said the CMAI.

"Putting these garments in the 18 per cent slab will hit the artisan community hard," it noted.

Advertisement for Kothari Freedom clothing. It features a man in a white t-shirt and blue shorts, and a list of clothing items: WEST, T-SHIRT, BIKINI, SAREE, REHMUDA, TRACK PANTS. The ad also mentions 'Kothari Hosiery Factory Private Limited' and provides contact information.

India-China relations moving towards normalcy, says Goyal

Press Trust of India

New Delhi

Commerce and Industry Minister Piyush Goyal on Tuesday said India-China relations are gradually moving towards normalcy, noting that as border issues get resolved, easing of tensions is a natural consequence.

"This was an SCO summit, where all the SCO members participated. We had a problem in Galwan, due to which we had a blip in the relationship. As the border gets resolved, I think the situation getting back to normal is a very natural consequence," Goyal told reporters when asked if with India and China resetting their relationship and if there is a scope for relaxations in PN3.

land borders, such as China, have to mandatorily seek government approval for all sectors. This policy was issued in April 2020 as Press Note 3 (PN3).

The domestic industry is urging the government to ease these FDI norms to attract more investments from China. In July 2024, the pre-budget Economic Survey made a strong case for seeking foreign direct investments from Beijing to boost local manufacturing and tap the export market. It said that increased overseas inflows from the neighbouring countries can help increase India's global supply chain participation and push exports.

China stands at 23rd position with only 0.34 per cent share (\$2.5 billion) in total FDI equity inflow reported in India from April 2000 to March 2025. Experts have urged the government to revisit PN3, which mandates additional scrutiny of investments if even a single shareholder is from China. They also want the inter-ministerial committee headed by the Home Secretary to fast-track FDI proposals from land-border countries. While FDI inflows from China remain minimal, bilateral trade between the two nations has grown manifold.

Advertisement for Thiruvananthapuram Regional Cooperative Milk Producers' Union Ltd. It includes contact information and details for a tender notice.

Advertisement for GMR Power and Urban Infra Limited. It details the 6th Annual General Meeting (AGM) and provides information for shareholders.

Advertisement for GMR Aero. It details the 29th Annual General Meeting (AGM) and provides information for shareholders.

Advertisement for GMR Airports Limited. It details the 29th Annual General Meeting (AGM) and provides information for shareholders.

Advertisement for IBS. It details the recruitment process for CRP RRBs - XIV and provides information for candidates.

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