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GMM/SEC/2020-21/20

July 29, 2020

To,

BSE Limited	**NSE Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G,
1st Floor, Dalal Street,	Bandra Kurla Complex, Bandra (E)
Mumbai – 400 001	Mumbai – 400 051
Scrip Code: 505255	**Symbol: GMMPFAUDLR**

Sub: Outcome of Board meeting held on July 29, 2020

Dear Sir,

Pursuant to the Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company at their Meeting held on July 29, 2020, commenced at 1.00 p.m. and concluded at 3:45p.m. have amongst other matters considered and approved / taken on record the following:

1. Un-audited Financial Results (Standalone and Consolidated) for the 1st quarter ended June 30, 2020.

2. Limited Review Report of the Statutory Auditors on the Un-Audited Financial Results (Standalone and Consolidated) for the 1st quarter ended June 30, 2020.

3. Payment of First Interim Dividend @ Rs. 1.00 per share for 14,617,500 Equity Shares of Rs. 2/- each, aggregating to Rs. 14,617,500 for the year 2020-21.

4. Fixation of August 7, 2020 as the Record Date and the payment of dividend on or before August 27, 2020 in respect of First interim dividend of Rs.1.00 per share.

5. Approval for signing definitive documents with De Dietrich Process Systems India Pvt. Ltd. ("**DDPSI**") for itemized sale of their manufacturing facility at Hyderabad, Telangana. Details of the said transaction are noted in the Annexure.

A copy of the aforesaid Un-audited Financial Results and Limited Review Report of the Statutory Auditors for the 1st quarter ended June 30, 2020 as approved by the Board is enclosed for your records in compliance with the requirements of Regulation of the Listing Regulations.

Kindly take the same on record and disseminate the information.

Yours faithfully,
For GMM Pfaudler Limited

GMM PFAUDLER LTD.

Tarak Patel
Managing Director
DIN : 00166183

Encl: As above

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Annexure

Sr. No.	Particulars	Details
1	Name of the Seller and brief details	The seller is De Dietrich Process Systems India Private Limited (**"DDPSI"**), Hyderabad which is selling its Plant and machinery, and Land relating to its the Glass Lining equipment manufacturing business situated at Road No. 7, Industrial Estate, Nacharam, Hyderabad – 500 076.
2	Objects/ purpose and effects of acquisition	Access to ready-made Glass Lined Equipment manufacturing capacity which will result in growth through immediate market share improvement.
3	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration
4	Date on which the agreement(s) for sale has been entered into	A binding term sheet was executed on June 30, 2020 with DDPSI. Definitive documents will be executed on July 29, 2020 with DDPSI.
5	Indicative time period for completion of the acquisition	September 30, 2020
6	Industry to which the Seller belongs	The seller is primarily a manufacturer of Glass Lined equipment.
7	Brief background about the Seller in terms of products/ line of business acquired, date of incorporation, country in which the seller has presence and any other significant information (in brief)	De Dietrich Process System headquartered in France is a global supplier of engineered systems, equipment and services for the fine chemical and pharmaceutical industries. DDPSI, a subsidiary of De Dietrich Process System was incorporated in 2008 as a private limited company in India. The plant of DDPSI is located at Nacharam Industrial Estate in an area of 6 acres, 15 Kms away from Secunderabad, Telangana. It is equipped with world class machinery and devices to manufacture Glass Lined Equipment and Pressure Vessels.

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8	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired	No, the acquisition does not fall within the ambit of related party transactions.
9	Brief details of any governmental or regulatory approvals required for the acquisition	No regulatory or governmental approvals are required for the acquisition
10	Cost of acquisition or the price at which the shares are acquired	Subject to (a) the findings of due diligence and (b) entry into (and performance of) the definitive documentation, GMM proposes to pay Euro 6,250,000 (Euros Six Million Two Hundred & Fifty Thousand) as consideration for the Proposed Transaction. Payment will be made in Indian Rupees at the exchange rate applicable on the closing date or 30 August 2020, whichever is earlier.
11	Percentage of shareholding/ control/ acquired and/ or number of shares acquired	Not applicable

For **GMM Pfaudler Limited**

GMM PFAUDLER LTD.

Tarak Patel
Managing Director
DIN : 00166183