

GMM/SEC/2021-22/06

April 28, 2021

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

NSE Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 505255

Symbol: GMMPFADLR

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CRISIL Ratings Limited has vide letter dated April 27, 2021 has removed the Ratings from 'Watch with Developing Implications'. It has reaffirmed the rating of the bank facilities/debt instruments of the Company and assigned an outlook to the long -term rating as under:

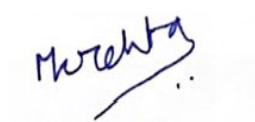
Total Bank Loan Facilities Rated	Rs. 200 Crore (enhanced from Rs. 100 crores)
Long Term Rating	CRISIL AA-/ Stable
Short Term Rating	CRISIL A1+

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **GMM PFAUDLER LIMITED**



Mittal Mehta

Company Secretary & Compliance Officer
M. No. F7848