GMM Pfaudler
Defining the standard

Quarterly Earnings Release | Q3 FY20

Mumbai, January 23rd, 2020: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **third quarter (Q3FY20) and nine-month (9MFY20) results for the period ended December 31st, 2019**

Financial Performance

Standalone Q3FY20 review (Y/Y %)

- Operating revenue increased to Rs.1,366mn, up 29% versus Rs.1,056mn during Q3 of last year.
- EBITDA improved significantly to Rs.287mn, up 67% versus Rs.172mn during Q3 of last year.
- EBITDA Margin improved to 21% versus 16% in Q3 of last year.
- Net profit increased substantially to Rs.194mn, up 76% versus Rs.110mn during Q3 of last year.

Standalone 9MFY20 review (Y/Y %)

- Operating revenue increased to Rs.4,030mn, up 35% versus Rs.2,980mn during 9M of last year.
- EBITDA improved to Rs.793mn, up 63% versus Rs.486mn during 9M of last year.
- EBITDA Margin improved to 20% versus 16% in 9M of last year.
- Net profit increased to Rs.521mn, up 74% versus Rs.299mn during 9M of last year.

Consolidated Q3FY20 review (Y/Y %)

- Operating revenue increased to Rs.1,560mn, up 19% versus Rs.1,314mn during Q3 of last year.
- EBITDA improved significantly to Rs.304mn, up 46% versus Rs.208mn during Q3 of last year.
- EBITDA Margin improved to 20% versus 16% in Q3 of last year.
- Net profit increased substantially to Rs.211mn, up 74% versus Rs.121mn during Q3 of last year.

Consolidated 9MFY20 review (Y/Y %)

- Operating revenue increased to Rs.4,593mn, up 26% versus Rs.3,635mn during 9M of last year.
- EBITDA improved to Rs.887mn, up 55% versus Rs.572mn during 9M of last year.
- EBITDA Margin improved to 19% versus 16% in 9M of last year.
- Net profit increased to Rs.595mn, up 60% versus Rs.373mn during 9M of last year.

Management Comment

Commenting on the Company's performance for Q3FY20, Mr. Tarak Patel, Managing Director said "We are pleased to report yet another quarter of strong performance with consolidated operating revenue growth of 19% and EBITDA growth of 46% over the same period in the previous year. Our order book continues to remain healthy on the back of strong demand from the Chemical and Pharmaceutical sectors. We will selectively add capacity looking at the robust demand environment."

He further added "We continue to innovate and improvise to enhance our performance and create differentiated value for our stakeholders. The Company has also laid out a five-year plan with an aim to take the Company to next level of sustainable growth."

About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Heavy Engineering Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact www.gmmpfaudler.com

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