

**Date: 22<sup>nd</sup> September 2020**

To

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort, Mumbai- 400 001

**National Stock Exchange of India Limited,**

Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E) Mumbai – 400 051

**Sub: Offer for sale (through stock exchange mechanism) of the equity shares of face value of Rs. 2 each ("Equity Shares") of GMM Pfaudler Limited (the "Company" or "GMM") by Pfaudler Inc., Millars Machinery Company Private Limited and Urmi Patel ("Sellers")**

Dear Sir/ Madam,

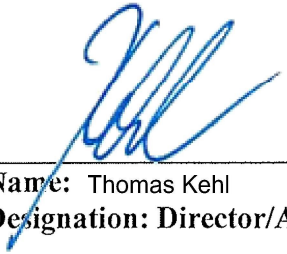
We refer to the notice dated 21<sup>st</sup> September 2020 ("**Notice**") sent by the Sellers, whereby the Sellers proposed to sell up to 25,71,429 (Twenty five lakhs seventy one thousand four hundred twenty nine) equity shares representing approximately 17.591442% of the total paid up equity share capital of the Company of face value of Rs. 2 each ("**Base Sale Shares**") on 22<sup>nd</sup> September 2020 ("**T Day**") (for non-Retail Investors only) and on 23<sup>rd</sup> September 2020 ("**T+ 1 Day**") (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 15,21,671 (Fifteen lakhs twenty one thousand six hundred seventy one) equity shares representing approximately 10.409926% of the total paid up equity share capital of the Company (the "**Oversubscription Option**" and in event the Oversubscription Option is exercised, the equity shares forming part of the Base Sale Shares and the Oversubscription Option will, collectively, hereinafter be referred to as "**Sale Shares**") represent 40,93,100 shares representing approximately 28.001368% of the total paid up equity share capital of the Company through a separate, designated window of the Bombay Stock Exchange Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**"), in accordance with the SEBI OFS Circulars and the notices and circulars issued by the BSE and NSE, from time to time, in this regard (such offer for sale hereinafter referred to as the "**Offer**").

In this regard, we wish to intimate BSE and NSE of our intention to exercise the Oversubscription Option to the extent of 4,28,571 (Four Lakhs Twenty Eight Thousand Five Hundred Seventy One) (approximately 2.931904%) equity shares of the Company in addition to the Base Sale Shares of 25,71,429 (Twenty five lakhs seventy one thousand four hundred twenty nine) (approximately 17.591442%) equity shares. Accordingly, the final Sale Shares will be 30,00,000 (Thirty Lakhs) constituting approximately 20.523345% of the paid up equity share capital of the Company.

All capitalised terms used herein but not defined shall have the meaning ascribed to them in the Notice filed with the Stock Exchanges.

Yours faithfully,

**1. For Pfaudler Inc.**

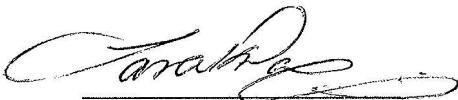


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**Name:** Thomas Kehl

**Designation:** Director/Authorized Signatory

**2. For MILLARS MACHINERY COMPANY PRIVATE LIMITED**



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**Tarak Patel**

**Director**



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**3. Urmi Patel**