

GMM/SEC/2025-26/06

May 21, 2025

To,
BSE Limited
Scrip Code: 505255

National Stock Exchange of India Limited
Symbol: GMMPFAUDLR

Sub.: Outcome of Board Meeting held on May 21, 2025

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of GMM Pfaudler Limited ("the Company") at their meeting held today i.e. on May 21, 2025, which commenced at 1:40 p.m. (IST) and concluded at 3:45 p.m. (IST) have *inter alia*, considered and unanimously approved the following:

- 1. Financials:** Approved the Audited Standalone and Consolidated Financial Statements of the Company for the quarter and financial year ended March 31, 2025. The Audited Financial Results along with the Audit Reports of the Statutory Auditors thereon, and a declaration by the Group Chief Financial Officer of the Company with respect to unmodified opinion, are enclosed herewith.
- 2. Final dividend:** Recommended final dividend of INR 1/- per equity share having face value of INR 2/- each for the financial year 2024-25, subject to approval of Shareholders at the ensuing 62nd AGM.

Total dividend for financial year 2024-25 (including interim dividend) would be INR 2/- per equity share. The record date for payment of final dividend would be intimated in due course.

This outcome of the Board Meeting is being made available on the website of the Company i.e. at www.gmmpfaudler.com.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For GMM Pfaudler Limited



Mittal Mehta
Company Secretary & Compliance Officer
FCS. No. 7848



Encl.: As above

GMM Pfaudler Ltd.

Corporate Office: 902 VIOS Tower, New Cuffe Parade, Sewri - Chembur Rd, Mumbai - 400037

Registered Office & Works: Vithal Udyognagar, Anand - Sojitra Road, Karamsad - 388325, Tel.: +91 2692 661700

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GMM PFAUDLER LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025" of **GMM PFAUDLER LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

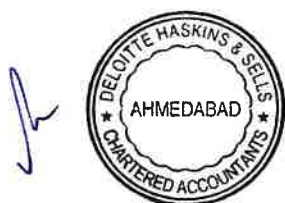
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA's) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by



the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.



For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)

Kartikaya Raval

Kartikaya Raval
Partner

(Membership No. 106189)

UDIN: 25106189 BMNRJM4192

Place: Mumbai
Date: May 21, 2025

**GMM PFAUDLER LIMITED**

Registered Office : Vithal Udyognagar, Karamsad 388 325, Gujarat, India

CIN : L29199GJ1962PLC0001171, Email ID : investorservices@gmmpfaudler.com, Website : www.gmmpfaudler.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ In Crore (except per share data)

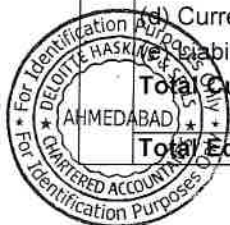
Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2025 (Refer Note 5)	31.12.2024 Unaudited	31.03.2024 (Refer Note 5)	31.03.2025 Audited	31.03.2024 Audited
1	Income:					
	a) Revenue from operations	252.22	237.80	224.53	921.13	1,030.61
	b) Other income	0.72	0.67	0.19	5.52	1.98
	Total Income	252.94	238.47	224.72	926.65	1,032.59
2	Expenses:					
	a) Cost of materials consumed	121.28	108.47	116.51	446.45	473.30
	b) Changes in inventories of finished goods and work-in-progress	4.84	12.13	(13.69)	29.07	50.96
	c) Employee benefits expense	26.84	27.94	26.95	106.23	106.25
	d) Depreciation & amortization expense	7.68	7.76	8.50	31.21	36.71
	e) Labour charges	18.47	15.82	24.02	65.60	83.68
	f) Finance cost	6.69	6.66	8.03	28.52	34.35
	g) Other expenses	46.66	44.68	42.33	163.40	177.63
	Total Expenses	232.46	223.46	212.65	870.48	962.88
3	Profit Before Tax (1-2)	20.48	15.01	12.07	56.17	69.71
4	Tax Expense:					
	Current tax	5.99	3.78	4.59	15.52	19.97
	Deferred tax	(0.66)	(0.51)	(0.13)	(1.60)	(1.31)
5	Profit for the period / year (3-4)	15.15	11.74	7.61	42.25	51.05
6	Other Comprehensive Loss					
	Items that will not be reclassified to profit or loss:					
	i) Actuarial loss on gratuity obligations	(0.04)	(0.20)	(1.33)	(0.63)	(1.26)
7	Total Comprehensive Income for the period / year (5+6)	15.11	11.54	6.28	41.62	49.79
8	Earnings per equity share:					
	(Face Value of share ₹ 2/- each) (not annualised for the quarter ended)					
	a) Basic	3.37	2.61	1.70	9.40	11.36
	b) Diluted	3.37	2.61	1.69	9.40	11.35
9	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	8.99	8.99	8.99	8.99	8.99
10	Other Equity				775.77	742.20



GMM PFAUDLER LIMITED
STANDALONE BALANCE SHEET AS AT MARCH 31, 2025

₹ In Crore

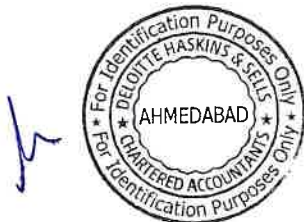
Sr. No.	Particulars	As at 31.03.2025	As at 31.03.2024
		Audited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, plant & equipment	102.68	155.72
	(b) Right of Use Assets	68.40	61.69
	(c) Capital work-in-progress	3.56	9.15
	(d) Goodwill	5.93	5.93
	(e) Other Intangible Assets	5.80	7.16
	(f) Financial Assets		
	(i) Investments	519.05	519.05
	(ii) Others	9.59	8.49
	(g) Non-current Tax Assets (net)	-	0.39
	(h) Other non-current assets	0.35	0.54
	Total Non-current assets	715.36	768.12
2	Current Assets		
	(a) Inventories	82.27	133.77
	(b) Financial Assets		
	(i) Trade Receivables	110.04	171.84
	(ii) Cash & Cash Equivalents	8.64	23.09
	(iii) Bank balances other than (ii) above	0.90	3.40
	(iv) Loans	1.64	0.95
	(v) Others	218.18	114.98
	(c) Other current assets	37.26	9.56
	(d) Assets classified as held for sale (Refer note 4)	46.47	0.21
	Total Current assets	505.40	457.80
	Total Assets	1,220.76	1,225.92
	EQUITY & LIABILITIES		
1	Equity		
	(a) Equity Share Capital	8.99	8.99
	(b) Other Equity	775.77	742.20
	Total Equity	784.76	751.19
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	66.57	110.95
	(ii) Lease liabilities	9.83	15.87
	(b) Provisions	1.24	1.28
	(c) Deferred tax liabilities (net)	2.95	4.55
	Total Non-current liabilities	80.59	132.65
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	154.17	154.28
	(ii) Lease Liabilities	7.08	6.12
	(iii) Trade payables due to		
	- Micro & Small Enterprises	17.33	14.20
	- Other than Micro & Small Enterprises	106.45	104.50
	(iv) Others	19.15	20.22
	(b) Other current liabilities	39.73	34.31
	(c) Provisions	11.01	8.37
	(d) Current tax liabilities (net)	0.49	-
	Liabilities directly associated with assets classified as held for sale	-	0.08
	Total Current Liabilities	355.41	342.08
	Total Equity & Liabilities	1,220.76	1,225.92



GMM PFAUDLER LIMITED
STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

₹ In Crore

Particulars	Year Ended	
	31.03.2025	31.03.2024
	Audited	Audited
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before tax	56.17	69.71
<u>Adjustments for:</u>		
Depreciation and amortisation expenses	31.21	36.71
Net gain on disposal of property, plant & equipment including asset held for sale	(0.33)	(0.36)
Provision for inventory	(1.04)	-
Share based payment to employees (net)	(0.14)	0.87
Interest income	(0.42)	(0.36)
Finance cost	28.52	34.35
Provision for doubtful debts and liquidated damages	(5.57)	5.92
Provision for warranty	0.50	(0.40)
Unrealised foreign exchange fluctuation (gain) / loss	(0.08)	0.42
Operating profit before working capital changes	108.82	146.86
<u>Adjustments for:</u>		
Decrease in inventories	52.54	65.37
(Increase) / Decrease in trade receivable, loans and other financial & non financial assets	(64.84)	11.95
Increase / (Decrease) in trade payables, provisions and other financial & non financial liabilities	11.04	(90.71)
Cash generated from operations	107.56	133.47
Direct taxes paid	(14.64)	(20.62)
Net cash generated from operating activities	92.92	112.85
	A	
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of property, plant and equipment (including intangible assets, right of use assets, capital advances & capital creditors)	(23.36)	(12.53)
Proceeds from sale of Property, Plant and Equipment including assets held for sale	0.71	0.90
Redemption of deposit from bank (net) (including margin money deposits)	2.52	2.54
Interest received	0.55	0.44
Net cash used in investing activities	(19.58)	(8.65)
	B	
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from short term borrowings	115.79	235.42
Repayment of short term borrowings	(89.85)	(206.12)
Repayment of long term borrowings	(70.43)	(95.65)
Finance cost paid	(26.11)	(33.67)
Dividend paid	(8.78)	(8.86)
Payment of lease liabilities	(8.41)	(8.48)
Net cash used in financing activities	(87.79)	(117.36)
	C	
NET DECREASE IN CASH & CASH EQUIVALENTS	(14.45)	(13.16)
	A+B+C	
Cash & Cash Equivalents at the beginning of the year	23.09	36.25
Cash & Cash Equivalents at the end of the year	8.64	23.09



Notes:

- 1) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 21, 2025.
- 2) Number of Investors complaints: (i) opening at the quarter: 0, (ii) received during the quarter: 0, (iii) disposed off: 0 and (iv) pending at the quarter end: 0.
- 3) As per Ind AS 108 "Operating Segments" issued by the Institute of Chartered Accountants of India, if financial results contains standalone financial results and consolidated financial results, no separate disclosure on segment information is required to be given in the standalone financial results. Accordingly, segment information has been given in the Consolidated Financial Results of the Company.
- 4) During the financial year 2024-25, the Company had decided to sell off its Hyderabad Facility and accordingly had reclassified these assets as "Assets held for sale" at their carrying value amounting to ₹ 46.47 crores as they met the criteria laid out under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations". The decision to discontinue glass-lined manufacturing operations in Hyderabad was taken to consolidate them with the operations in Karamsad to improve capacity utilization and reduce costs at an overall Company level.
- 5) The figures of last quarters are the balancing figures between audited figures in respect of full financial year up to March 31, 2025 and March 31, 2024 and unaudited published year to date figures up to December 31, 2024 and December 31, 2023 respectively, being the date of end of third quarter of the respective financial year which were subjected to limited review.
- 6) The Board of Directors have announced a final dividend of ₹ 1/- per share for the current Financial Year 2024-25. The record date for the payment of the said dividend has been fixed as July 25, 2025.

**For and on behalf of Board of Directors
For GMM Pfaudler Limited**



**Tarak Patel
Managing Director**

**Place : Mumbai
Date : May 21, 2025**

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GMM PFAUDLER LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025" of **GMM PFAUDLER LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

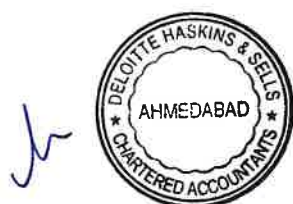
(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial information of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the financial results of the entities as given in Annexure 1 to this report;
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Basis for Opinion on the Audited Consolidated Financial Results for the year ended
March 31, 2025**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

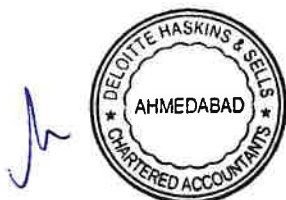
Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit/(loss) and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

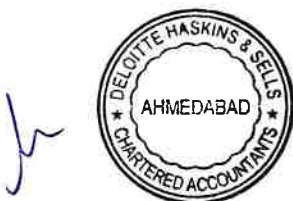
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as given in Annexure 1 to this report.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Other Matters

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements / financial information of 2 subsidiaries and consolidated financial information of a subsidiary comprising 20 subsidiaries included in the consolidated financial results, whose financial information reflect total assets of Rs. 2,602.44 Crore as at March 31, 2025 and total revenues of Rs. 2,394.17 Crore for the year ended March 31, 2025, total net profit after tax of Rs. 11.74 Crore for the year ended March 31, 2025 and other comprehensive income of Rs. 17.97 Crore for the year ended March 31, 2025 and net cash inflows of Rs. 139.63 Crore for the year ended March 31, 2025, as considered in the Statement. These financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.
- We did not review the consolidated interim financial information of a subsidiary comprising 20 subsidiaries included in the consolidated financial results, whose consolidated interim financial information reflect total revenues of Rs. 539.68 Crore for the quarter ended March 31, 2025, total net loss after tax of Rs. 20.90 Crore for the quarter ended March 31, 2025 and other comprehensive income of Rs. 34.55 Crore for the quarter ended March 31, 2025, as considered in the Statement. This consolidated interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.
- Certain of these subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted financial information for such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it related to balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



- The consolidated financial results include the interim financial information of 1 subsidiary, which has not been reviewed by its auditor, whose interim financial information reflect total revenues of Rs. 0.73 Crore for the quarter ended March 31, 2025, total net loss after tax of Rs. 0.91 Crore for the quarter ended March 31, 2025 and other comprehensive income of Rs. Nil for the quarter ended March 31, 2025, as considered in the Statement. According to the information and explanations given to us by the Board of Directors, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the interim financial information certified by the Board of the Directors.



For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)

Kartikeya Raval

Kartikeya Raval
Partner

(Membership No. 106189)

UDIN: 25106189BMNRJN7235

Place: Mumbai
Date: May 21, 2025

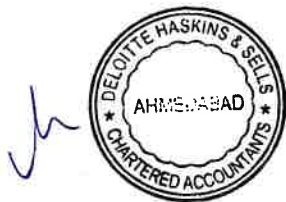
Annexure 1 to Independent Auditor's Report:

The Parent

1. GMM Pfaudler Limited

List of Subsidiaries

1. Mavag AG
2. GMM Pfaudler Foundation
3. GMM International S.a.r.l.
4. Pfaudler GmbH
5. Pfaudler Normag Systems GmbH
6. Pfaudler interseal GmbH
7. Pfaudler France S.a.r.l.
8. Pfaudler Service BeNeLux B.V.
9. Pfaudler S.r.l.
10. Pfaudler Limited
11. Pfaudler (Chang Zhou) Process Equipment Company Limited
12. Pfaudler S.A. de C.V.
13. Edlon Inc
14. GMM Pfaudler US Inc.
15. Glasteel Parts and services Inc.
16. Pfaudler Ltda.
17. Pfaudler Private Limited
18. Mixel France SAS
19. Mixel Agitator Co. Limited
20. Hydro Air Research Italia S.r.l
21. GMM Pfaudler JDS LLC
22. Professional Mixing Equipment Inc





GMM PFAUDLER LIMITED

Registered Office: Vithal Udyognagar, Karamsad 388 325, Gujarat, India

CIN : L29199GJ1962PLC0001171, Email ID : investorservices@gmmpfaudler.com, Website : www.gmmpfaudler.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ In Crore (except per share data)

Sr. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2025 (Refer Note 7)	31.12.2024 Unaudited	31.03.2024 (Refer Note 4 & 7)	31.03.2025 Audited	31.03.2024 Audited (Refer Note 4)
1	Income:					
	a) Revenue from operations	806.59	801.48	740.73	3,198.69	3,446.48
	b) Other income (Refer Note 6)	(4.73)	25.83	10.53	30.41	20.02
	Total Income	801.86	827.31	751.26	3,229.10	3,466.50
2	Expenses:					
	a) Cost of materials consumed	281.26	257.85	263.04	1,188.18	1,249.33
	b) Changes in inventories of finished goods and work-in-progress	30.50	56.57	(9.90)	68.99	130.99
	c) Employee benefits expense	222.61	227.21	230.97	892.37	903.59
	d) Depreciation & amortization expense	38.43	34.89	39.36	144.44	150.28
	e) Labour charges	34.30	24.33	29.07	101.73	110.21
	f) Finance cost	26.55	25.14	29.96	103.16	94.77
	g) Other expenses	154.69	139.65	137.76	586.30	576.52
	Total Expenses	788.34	765.64	720.26	3,085.17	3,215.69
3	Profit before exceptional items and tax (1-2)	13.52	61.67	31.00	143.93	250.81
4	Exceptional items (Refer Note 5)	47.66	-	-	47.66	-
5	(Loss) / Profit Before Tax (3-4)	(34.14)	61.67	31.00	96.27	250.81
6	Tax Expense:					
	Current tax	2.37	25.14	20.83	69.22	94.56
	Deferred tax	(8.57)	(3.50)	(15.10)	(22.12)	(14.41)
7	(Loss) / Profit for the period / year (5-6)	(27.94)	40.03	25.27	49.17	170.66
	Attributable To:					
	Equity holders of the parent	(26.95)	41.48	27.63	52.97	175.47
	Non-Controlling interests	(0.99)	(1.45)	(2.36)	(3.80)	(4.81)
8	Other Comprehensive Income / (Loss):					
	A) Items that will not be reclassified to profit or loss:					
	i) Actuarial gain / (loss) on gratuity and pension obligations	14.31	(6.76)	9.99	10.19	(17.88)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(4.22)	1.88	(2.87)	(3.78)	4.31
	B) Items that will be reclassified to profit or loss:					
	i) Exchange difference in translating the financial statements of foreign components	24.62	(40.06)	(14.98)	7.10	8.35
	Total Other Comprehensive Income / (Loss)	34.71	(44.94)	(7.86)	13.51	(5.22)
	Attributable To:					
	Equity Holders of the Parent	34.71	(44.94)	(7.86)	13.51	(5.22)
	Non-Controlling interests	-	-	-	-	-
9	Total Comprehensive Income / (Loss) for the period / year (7+8)	6.77	(4.91)	17.41	62.68	165.44
	Attributable To:					
	Equity Holders of the Parent	7.76	(3.46)	19.77	66.48	170.25
	Non-Controlling interests	(0.99)	(1.45)	(2.36)	(3.80)	(4.81)
10	Earnings per equity share:					
	(Face Value of share ₹ 2/- each) (not annualised for the quarter ended)					
	a) Basic	(6.00)	9.23	6.15	11.78	39.03
	b) Diluted	(6.00)	9.23	6.15	11.78	39.02
11	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	8.99	8.99	8.99	8.99	8.99
12	Other Equity				1,013.80	955.37

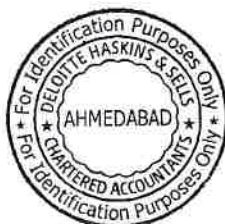


Sr. No.	Particulars	As at 31.03.2025	As at 31.03.2024
		Audited	Audited (Refer Note 4)
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	366.19	409.77
	(b) Right of Use Assets	235.27	220.96
	(c) Capital work-in-progress	11.93	27.36
	(d) Goodwill	109.07	115.27
	(e) Other Intangible Assets	454.49	504.68
	(f) Financial Assets		
	(i) Investments	0.01	0.01
	(ii) Loans	0.94	1.20
	(iii) Others	4.97	5.10
	(g) Deferred Tax Assets (net)	12.80	11.20
	(h) Non-current Tax Assets (net)	-	0.39
	(i) Other non-current assets	23.56	26.08
	Total Non-current assets	1,219.23	1,322.02
2	Current Assets		
	(a) Inventories	540.31	625.36
	(b) Financial Assets		
	(i) Trade Receivables	386.79	432.83
	(ii) Cash & Cash Equivalents	444.81	319.63
	(iii) Bank balances other than (ii) above	22.29	23.94
	(iv) Loans	2.65	3.52
	(v) Others	312.00	304.70
	(c) Other current assets	128.53	141.39
	(d) Assets classified as held for sale (Refer Note 3)	46.47	0.21
	Total Current assets	1,883.85	1,851.58
	Total Assets	3,103.08	3,173.60
	EQUITY & LIABILITIES		
1	Equity		
	(a) Equity Share Capital	8.99	8.99
	(b) Other Equity	1,013.80	955.37
	Equity attributable to equity holders of the Parent (A)	1,022.79	964.36
2	Non-Controlling interests (B)	6.82	6.43
	Total equity (A+B)	1,029.61	970.79
	LIABILITIES		
3	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	433.64	501.37
	(ii) Lease Liabilities	159.64	155.52
	(b) Provisions	285.59	300.46
	(c) Deferred tax liabilities (net)	62.11	78.11
	(d) Other non-current liabilities	1.79	2.56
	Total Non-current liabilities	942.77	1,038.02
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	216.98	210.65
	(ii) Lease Liabilities	40.13	38.49
	(iii) Trade payables due to		
	- Micro & Small Enterprise	17.33	14.20
	- Other than Micro & Small Enterprise	383.23	388.27
	(iv) Others	60.25	65.27
	(b) Other current liabilities	245.76	263.56
	(c) Provisions	161.26	170.67
	(d) Current Tax Liabilities (net)	5.76	13.60
	(e) Liabilities directly associated with assets classified as held for sale	-	0.08
	Total Current Liabilities	1,130.70	1,164.79
	Total Equity & Liabilities	3,103.08	3,173.60

GMM PFAUDLER LIMITED
STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

₹ In Crore

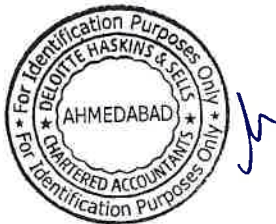
Particulars	Year Ended	
	31.03.2025	31.03.2024
	Audited	Audited (Refer Note 4)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before tax	96.27	250.81
<u>Adjustments for:</u>		
Depreciation and amortisation expense	144.44	150.28
Net gain on disposal of Property, Plant & Equipment including asset held for sale	(1.22)	(0.54)
Fair value loss on financial instruments valued at fair value through profit or loss	2.45	-
Provision for Inventory	7.97	-
Interest income	(5.75)	(13.75)
Finance cost	88.70	94.77
Share based payment to employees (net)	0.94	2.41
Provision for doubtful debts and liquidated damages	3.35	6.32
Provision for warranty	2.68	(4.52)
Exceptional items	37.48	-
Unrealised foreign exchange fluctuation loss	0.50	17.38
Operating profit before working capital changes	377.81	503.16
<u>Adjustments for:</u>		
Decrease in Inventories	69.10	151.62
Decrease in Trade receivable, loans and other financial & non financial assets	52.40	58.32
(Decrease) in Trade payables, provisions and other financial & non financial liabilities	(44.54)	(335.21)
Cash generated from operations	454.77	377.89
Direct taxes paid	(76.67)	(94.00)
Net cash generated from operating activities	A 378.10	283.89
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of property, plant and equipment (including intangible assets, right of use assets, capital advances & capital creditors)	(62.93)	(63.78)
Payment towards acquisition of business	-	(23.15)
Proceeds from sale of Property, Plant and Equipment including assets held for sale	3.07	1.17
Redemption of deposit from bank (net) (including margin money deposits)	1.67	40.22
Interest received	5.89	13.84
Net cash used in investing activities	B (52.30)	(31.70)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from short term borrowings	148.64	250.17
Repayment of short term borrowings	(100.04)	(206.15)
Proceeds from long term borrowings	0.33	-
Repayment of long term borrowings	(115.89)	(144.77)
Proceeds from issue of shares to Non- controlling Interest	4.19	-
Finance cost paid	(79.33)	(88.12)
Dividend paid	(8.78)	(8.87)
Payment of lease liabilities	(49.74)	(46.30)
Net cash used in financing activities	C (200.62)	(244.04)
NET INCREASE IN CASH & CASH EQUIVALENTS	A+B+C 125.18	8.15
Cash & cash equivalents at the beginning of the year	319.63	311.48
Cash & cash equivalents at the end of the year	444.81	319.63



GMM PFAUDLER LIMITED
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ In Crore

Particulars	Consolidated				
	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Refer Note 7)	Unaudited	(Refer Note 4 & 7)	Audited	Audited (Refer Note 4)
1) Segment Revenue:					
a) India	235.40	208.94	189.10	853.62	896.23
b) Overseas	571.19	592.54	551.63	2,345.07	2,550.25
Revenue from Operations	806.59	801.48	740.73	3,198.69	3,446.48
2) Segment Result:					
(Loss) / Profit before Tax and Interest					
a) India	19.86	19.36	24.13	77.85	112.52
b) Overseas	(27.45)	67.45	36.83	121.58	233.06
Total	(7.59)	86.81	60.96	199.43	345.58
Less : Finance Costs	26.55	25.14	29.96	103.16	94.77
Total (Loss) / Profit before Tax	(34.14)	61.67	31.00	96.27	250.81
3) Segment Assets:					
a) India	671.70	661.66	620.73	671.70	620.73
b) Overseas	2,431.38	2,425.86	2,552.87	2,431.38	2,552.87
Total	3,103.08	3,087.52	3,173.60	3,103.08	3,173.60
4) Segment Liabilities:					
a) India	425.50	432.94	452.06	425.50	452.06
b) Overseas	1,647.97	1,635.63	1,750.75	1,647.97	1,750.75
Total	2,073.47	2,068.57	2,202.81	2,073.47	2,202.81



Notes:

- 1) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 21, 2025.
- 2) Number of Investors complaints at Parent: (i) opening at the quarter : 0, (ii) received during the quarter : 0, (iii) disposed off : 0 and (iv) pending at the quarter end: 0.
- 3) During the financial year 2024-25, the Group had decided to sell off its Hyderabad Facility and accordingly had reclassified these assets as "Assets held for sale" at their carrying value amounting to ₹ 46.47 crores as they met the criteria laid out under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations". The decision to discontinue glass-lined manufacturing operations in Hyderabad was taken to consolidate them with the operations in Karamsad to improve capacity utilization and reduce costs at an overall Group level.
- 4) During the previous year ended March 31 2024, the Group acquired "Professional Mixing Equipment Inc. ("MixPro")" by way of acquisition of 100% share capital of its holding company "2012875 Ontario Inc." through its subsidiary company GMM Pfaudler US Inc. based in USA for a cash consideration of ₹ 55.04 Crore.
The Group completed the final determination of fair values of identified assets and liabilities for the purpose of Purchase Price Allocation for the aforesaid acquisitions during the period ended December 31, 2024. The final fair values determined were ₹ 40.71 crores against the provisional fair values of ₹ 20.95 crores, resulting to Goodwill of ₹ 14.33 crores.

Consequent to above the Group has restated the reported results of Quarter and Year ended March 31, 2024.

The summarized reconciliation of the reported and restated results is as below:

Particulars	₹ in Crore			
	Quarter ended		Year ended	
	March 31, 2024		March 31, 2024	
	Reported	Restated	Reported	Restated
Profit Before Tax	35.59	31.00	255.40	250.81
Profit After Tax	28.71	25.27	174.10	170.66
Total Other Comprehensive Income	(7.86)	(7.86)	(5.22)	(5.22)

Particulars	₹ in Crore	
	March 31, 2024	
	Reported	Restated
(i) Non - current assets	1,305.33	1,322.02
(ii) Current assets	1,851.58	1,851.58
Total Assets	3,156.91	3,173.60
(i) Total Equity	974.23	970.79
(ii) Non - current liabilities	1,029.88	1,038.02
(iii) Current liabilities	1,152.80	1,164.79
Total Equity and Liabilities	3,156.91	3,173.60

Particulars	₹ in Crore	
	March 31, 2024	
	Reported	Restated
Net cash generated from operating activities	283.89	283.89
Net cash used in investing activities	(31.70)	(31.70)
Net cash used in financing activities	(244.04)	(244.04)

- 5) For the quarter and year ended March 31, 2025, the exceptional item pertains to UK Leven Facility closure, consisting of severance pay, inventory write-offs, asset impairment and other closure costs amounting to ₹ 47.66 crores. (Cash cost: ₹ 10.18 crore).
- 6) The Group has presented net loss on restatement of foreign currency borrowings in "Other income" amounting to ₹ 9.03 crores for the quarter ended March 31, 2025.
- 7) The figures of last quarters are the balancing figures between audited figures in respect of full financial year up to March 31, 2025 and March 31, 2024 and unaudited published year to date figures up to December 31, 2024 and December 31, 2023 respectively, being the date of end of third quarter of the respective financial year which were subjected to limited review.
- 8) The Board of Directors have announced a final dividend of ₹ 1/- per share for the current Financial Year 2024-25. The record date for the payment of the said dividend has been fixed as July 25, 2025.

For and on behalf of Board of Directors
For GMM Pfaudler Limited




Tarak Patel
Managing Director

Place : Mumbai
Date : May 21, 2025





GMM/SEC/2025-26/07

May 21, 2025

To,
BSE Ltd
Scrip Code: 505255

NSE Ltd
Symbol: GMMPFAUDLR

Sub.: Declaration on the Auditors' Report with Unmodified opinion under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

I, Alexandar Poempner, Group Chief Financial Officer of the Company, in compliance with Regulation 33(3)(d) of the SEBI Listing Regulations, hereby declare that Deloitte Haskins & Sells, Statutory Auditors (Firm Registration No. 117365W), have issued an Audit report with unmodified opinion in respect of the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2025.

This for your information and records.

Thanking you.

Yours faithfully,

For GMM Pfaudler Ltd


Alexandar Poempner
Group Chief Financial Officer

GMM Pfaudler Ltd.

Registered Office & Works: Vithal Udyognagar, Anand - Sojitra Road, Karamsad - 388325
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PFAUDLER
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EDLON
Fluoropolymers