GMM/SEC/2025-26/05 May 20, 2025

To,
BSE Limited
Scrip Code: 505255

National Stock Exchange of India Limited
Symbol: GMMPFAUDLR

Sub.: Update on manufacturing facility at Poland

Ref.: Letter dated GMM/SEC/2024-25/69 dated December 20, 2024

Dear Sir/ Ma'am,

Further to our intimation dated December 20, 2024, we wish to inform you that our subsidiary, Pfaudler GmbH, has completed its investment to acquire 51% stake in GMM Inox sp. z o.o. **("JV Co")** on May 19, 2025, in accordance with the Investment and Shareholders' Agreement ("ISHA") dated December 20, 2024. The JV Co is a joint venture between Pfaudler GmbH and local partners in Poland.

The objective of this acquisition is to establish an engineering and manufacturing facility in Poland.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Limited**

MITTAL KARTIK MEHTA
Digitally signed by MITTAL KARTIK MEHTA
Date: 2025.05.20 21:17:23 +05'30'

Mittal Mehta
Company Secretary & Compliance Officer
FCS. No. 7848