

Millars

MACHINERY COMPANY PVT. LTD.

CIN: U29240MH1971PTC015240

December 15, 2023

To,

BSE Ltd
Scrip Code: 505255

National Stock Exchange of India Limited
Symbol: GMMPFAUDLR

Sub.: Intimation under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations") in respect of acquisition under Regulation 10(1)(a)(ii) of the SEBI SAST Regulations

Please find enclosed herewith the requisite disclosures under Regulation 10(6) - Intimation to Stock Exchanges in respect of inter-se transfer amongst promoters under Regulation 10(1)(a)(ii) of the SEBI SAST Regulations.

We request you to kindly take this on record and disseminate the information.

For Millars Machinery Company Private Limited



Tarak Patel
Authorized Signatory



Encl.: As above

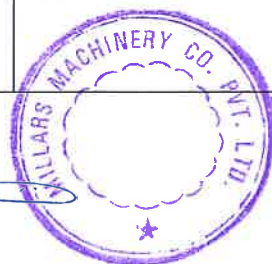
Regd. Office:

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Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	GMM Pfaudler Limited	
2.	Name of the acquirer(s)	Millars Machinery Company Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	This is an off-market transaction by way of an inter-se transfer of 4,49,572 equity shares representing 1% of the share capital of the Company at a price of INR 1,700 per equity share, as per the arrangement entered into on December 17, 2022 between Patel Family (through Millars Machinery Company Private Limited, member of the Promoter Group) and Pfaudler Inc., Promoter of the Company.	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the SEBI SAST Regulations.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Disclosure as required under Regulation 10(5) of the SEBI SAST Regulations was made on November 9, 2023 within the specified timeline.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Pfudler Inc.	Yes
	b. Date of acquisition	On after atleast 4 working days from November 9, 2023	December 13, 2023
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	4,49,572	4,49,572
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1%	1%

[Signature]



	e.	Price at which shares are proposed to be acquired / actually acquired	INR 1,700/- per equity share		INR 1,700/- per equity share	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a.	Acquirer/ Transferee and PACs (other than Sellers)				
		i) Millars Machinery Company Pvt. Ltd. (Acquirer)	38,86,785	8.65	43,36,357	9.65
		ii) Uttarak Enterprise Pvt. Ltd.	12,32,655	2.74	12,32,655	2.74
		iii) Millars Concrete Technologies Pvt. Ltd.	11,04,724	2.46	11,04,724	2.46
		iv) A. J. Patel HUF	8,31,705	1.85	8,31,705	1.85
		v) A. J. Patel Charitable Trust	7,59,375	1.69	7,59,375	1.69
		vi) Tarak Patel	5,21,880	1.16	5,21,880	1.16
		vii) Urmi Patel	23,60,022	5.25	23,60,022	5.25
		viii) Panna Patel	1,01,250	0.21	1,01,250	0.21
		ix) Pragna Patel	48,480	0.11	48,480	0.11
		x) Ashok Patel	20,235	0.05	20,235	0.05
		xi) Palomita Patel	3,600	0.01	3,600	0.01
		Total	1,08,70,711	24.18	1,13,20,283	25.18
	b.	Seller / Transferor – Pfaudler Inc	4,49,572	1.00	Nil	Nil

For Millars Machinery Company Private Limited



Tarak Patel
Authorized Signatory

Date: December 15, 2023
Place: Mumbai

