GMMPfaudler
Defining the standard

GMM/SEC/2020-21/42

November 12, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

Scrip Code: 505255

NSE Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: GMMPFAUDLR

Dear Sir,

Re: Submission of half yearly disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith disclosure of Related Party Transactions for the period from April 1, 2020 to September 30, 2020, drawn in accordance with the applicable Accounting Standards.

Kindly take the same on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **GMM PFAUDLER LIMITED**

GMM PFAUDLER LTD.

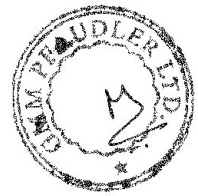
Mittal Mehta
Company Secretary & Compliance Officer
FCS. No. 7848

36 Related Party Disclosures

(I) List of Related parties

(a) Parties where control exists:

(i) Ultimate Holding Company	:	Pfaudler International s.a.r.l.
(ii) Holding Company	:	Pfaudler Inc.
(b) Subsidiary Companies	:	GMM Mavag AG Mavag AG
(c) Fellow Subsidiaries	:	Pfaudler GMBH Pfaudler Balfour Ltd. Edlon PSI Inc. Suzhou Pfaudler Glass Lined Equipment Co. Ltd. Glass Steel Parts and Services Pfaudler s.r.l. Pfaudler Limited Pfaudler Rochester,USA Pfaudler Process Solution Group U.K. Limited Pfaudler LtdA, Brazil Normag Labournd Prozees Technik GMBH Interseal Dipl. - Ing. Rofl Schmitz GMBH Pfaudler Services Benelux B.V Pfaudler Normag System GMBH Pfaudler Interseal GmbH, Germany Pfaudler Italy
(d) Key management personnel	:	Mr. Tarak A. Patel – Managing Director Mr. Ashok C. Pillai – Chief Operating Officer Mr. Jugal Sahu - Chief Financial Officer Ms. Mittal Mehta - Company Secretary
(e) Relative of Key management personnel	:	Mr. Ashok J Patel (Father of Mr. Tarak Patel) Mrs. Urmi A. Patel (Mother of Mr. Tarak Patel) Mrs. Uttara G. Gelhaus (Sister of Mr. Tarak Patel) Mrs. Payal T. Patel (wife of Mr. Tarak Patel)
(f) Enterprises over which key managerial personnel have significant influence	:	Skyline Millars Ltd. Ready Mix Concrete Ltd. Ashok J Patel - HUF A J Patel Charitable Trust JV Patel & Co. Millars Concrete Technologies Pvt. Ltd. OerlikonTextiles (I) Pvt. Ltd.



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GMM PFAUDLER LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPT 30,2020

(II) **Transactions with related parties** (₹ in Millions)

Transaction	Holding Company	Subsidiary Companies	Fellow Subsidiaries	Key Management Personnel	Relative of Key Management Personnel	Other Related Parties
	For the Period from 1/04/20 to 30/09/20	For the Period from 1/04/20 to 30/09/20	For the Period from 1/04/20 to 30/09/20	For the Period from 1/04/20 to 30/09/20	For the Period from 1/04/20 to 30/09/20	For the Period from 1/04/20 to 30/09/20
Purchase of goods	1.36	-	39.35	-	-	-
Sale of goods	18.46	-	0.13	-	-	-
Services received	-	-	-	-	-	0.09
Services provided	-	-		-	-	-
Royalty	15.05	-		-	-	-
Lease Rent paid	-	-	-	-	-	28.54
Remuneration	-	-	-	35.62	8.26	-
Dividend paid	-	-	-	-	22.12	-
Advance Received back	-	-	-	-	-	-
Repayment of Loan	-	-	-	-	-	-
Balance outstanding						
Payables	-	-	5.45	20.84	-	6.86
Receivables	7.48	-	75.39	-	-	-
Advance Received	-	-	5.36	-	-	-
Deposit outstanding	-	-	-	-	-	23.70

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPT 30,2020

(III) Significant Related Party Transactions are as under:

Nature of transactions	Name of Party	(Rs. In Millions) Q2 YTD 30.09.20
Purchase of goods	Pfaudler GMBH	27.48
	Edlon Inc.	0.15
	Pfaudler Italy	1.23
	Pfaudler Inc USA	1.36
	Pfaudler Interseal GmbH	10.50
Sale of goods	Pfaudler GMBH	2.42
	Suzhou Pfaudler Glass Lined Equipment Co. Ltd.	1.46
	Pfaudler Inc.	18.46
	Pfaudler S.r.l	149.15
	Pfaudler Services Benelux B.V	2.82
	Pfaudler Normag System GmbH	-
Services received	Millars Concrete Technologies P Ltd	0.09
Services provided	Pfaudler S.r.l	0.13
		-
Lease rent paid	Ready Mix Concrete . Ltd.	14.51
	J V Patel & Co.	13.45
	Ashok J. Patel HUF	0.57
Royalty	Pfaudler Inc.	15.05
Remuneration paid	Mr. Tarak A. Patel	28.48
	Mr. Ashok Pillai	3.91
	Mr. Jugal Sahu	3.23
	Mr. Ashok Patel	8.26
Dividend paid	Pfaudler Inc	22.12
Balances outstanding as on Sept 30, 2020		
Payables	Pfaudler GMBH	4.17
	Ready Mix Concrete . Ltd.	6.80
	Pfaudler Interseal GmbH	1.28
	Ashok J. Patel HUF	0.07
Receivables	Pfaudler GMBH	2.01
	Pfaudler Inc	7.48
	Pfaudler s.r.l	67.76
	Pfaudler Services Benelux B.V	4.47
	Suzhou Pfaudler Glass Lined Equipment Co. Ltd.	1.15
Advance Received against order	Suzhou Pfaudler Glass Lined Equipment Co. Ltd.	5.36
Deposit outstanding	Ready Mix Concrete . Ltd.	12.30
	J V Patel & Co.	11.40
Key Managerial Personal		
Payable	Mr. Tarak A. Patel	20.84

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPT 30,2020

Related Party Disclosures

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(a) Parties where control exists:

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(ii) Holding Company	:	Pfaudler Inc.
(b) Subsidiary Companies	:	GMM Mavag AG Mavag AG
(c) Fellow Subsidiaries	:	Pfaudler GMBH Pfaudler Balfour Ltd. Edlon PSI Inc. Suzhou Pfaudler Glass Lined Equipment Co. Ltd. Glass Steel Parts and Services Pfaudler s.r.l. Pfaudler Limited Pfaudler Rochester,USA Pfaudler Process Solution Group U.K. Limited Pfaudler LtdA, Brazil Normag Labournd Prozees Technik GMBH Interseal Dipl. - Ing. Roll Schmitz GMBH Pfaudler Interseal GmbH, Germany Pfaudler Normag System GMBH
(d) Key management personnel	:	Mr. Tarak A. Patel – Managing Director Mr. Ashok C. Pillai – Chief Operating Officer Mr. Jugal Sahu - Chief Financial Officer Ms. Mittal Mehta - Company Secretary
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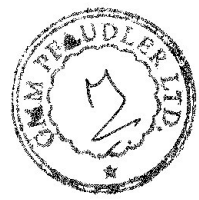

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NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPT 30,2020

(II) **Transactions with related parties** (₹ in Millions)

Transaction	Holding Company	Subsidiary Companies	Fellow Subsidiaries	Key Management Personnel	Relative of Key Management Personnel	Other Related Parties
	For the Period from 1/04/20 to 30/09/20	For the Period from 1/04/20 to 30/09/20	For the Period from 1/04/20 to 30/09/20	For the Period from 1/04/20 to 30/09/20	For the Period from 1/04/20 to 30/09/20	For the Period from 1/04/20 to 30/09/20
Purchase of goods	-	3.06	21.96	-	-	-
Sale of goods	10.37	66.22	153.03	-	-	-
Services received	-	-	-	-	-	0.09
Services provided	-	0.38	0.13	-	-	-
Royalty	15.05	-	-	-	-	-
Lease Rent paid	-	-	-	-	-	28.54
Remuneration	-	-	-	34.00	-	-
Dividend paid	-	-	-	-	22.12	-
Advance Received back	-	-	-	-	-	-
Repayment of Loan	-	-	-	-	-	-
Balance outstanding#						
Payables	-	-	0.50	20.84	-	6.86
Receivables*	7.31	8.15	75.39	-	-	-
Advance Received	-	18.54	5.36	-	-	-
Deposit outstanding	-	-	-	-	-	23.70

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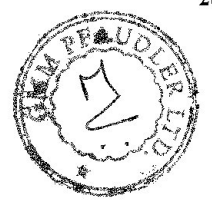
Nature of transactions	Name of Party	(Rs. In Millions) Q2 YTD 30.09.20
Purchase of goods	Pfaudler GMBH	21.82
	Mavag AG	3.06
	Edlon Inc.	0.15
		-
Sale of goods	Mavag AG	66.22
	Pfaudler GMBH	2.42
	Suzhou Pfaudler Glass Lined Equipment Co. Ltd.	1.46
	Pfaudler Inc.	10.37
	Pfaudler S.r.l	149.15
Services received	Millars Concrete Technologies P Ltd	0.09
Services provided	Pfaudler S.r.l	0.13
	Mavag AG	0.38
		-
Lease rent paid	Ready Mix Concrete . Ltd.	14.51
	J V Patel & Co.	13.45
	Ashok J. Patel HUF	0.57
Royalty	Pfaudler Inc.	15.05
Remuneration paid	Mr. Tarak A. Patel	26.86
	Mr. Ashok Pillai	3.91
	Mr. Jugal Sahu	3.23
Dividend paid	Pfaudler Inc	22.12
Balances outstanding as on Sept 30, 2020		
Payables	Pfaudler GMBH	0.50
	Ready Mix Concrete . Ltd.	6.80
	Ashok J. Patel HUF	0.07
Receivables	Mavag AG	8.15
	Pfaudler GMBH	2.01
	Pfaudler Inc	7.31
	Pfaudler s.r.l	67.76
	Pfaudler Services Benelux B.V	4.47
	Suzhou Pfaudler Glass Lined Equipment Co. Ltd.	1.15
Advance Received against order	Pfaudler Inc	-
	Mavag AG	18.54
	Suzhou Pfaudler Glass Lined Equipment Co. Ltd.	5.36
Deposit outstanding	Ready Mix Concrete . Ltd.	12.30
	J V Patel & Co.	11.40
Key Managerial Personal		
Payable	Mr. Tarak A. Patel	20.84