



GMM/SEC/2026-27/20

July 11, 2026

To,
BSE Limited
Scrip Code: 505255

National Stock Exchange of India Limited
Symbol: GMPFAUDLR

Sub.: Newspaper Advertisement

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma'am,

Please find enclosed the copies of the newspaper advertisements regarding the Notice for 63rd Annual General Meeting, Record date and remote e-voting information given to shareholders in accordance with applicable provisions of the SEBI Listing Regulations and the Companies Act, 2013, read with Rules made thereunder.

The said notice was published in the following newspapers on July 11, 2026:

- i. Economic Times, Mumbai & Ahmedabad Edition (English);
- ii. Naya Padkar, Anand Edition (Gujarati)

Kindly take the same on record and acknowledge receipt of the same.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Limited**

Mittal Mehta
Company Secretary & Compliance Officer
FCS. No. 7848

Encl.: As above

GMM Pfaudler Ltd.

Corporate Office: 902 VIOS Tower, New Cuffe Parade, Sewri-Chembur Rd, Mumbai 400037
Registered Office & Works: Vithal Udyognagar, Anand - Sojitra Road, Karamsad - 388325
O: +91 22 6650 3900 | F: +91 2692 661888 | CIN: L29199GJ1962PLC001171
W: www.gmpfaudler.com | E: sales@gmpfaudler.com

SK Hynix Rallies in Wall St Debut

South Korean chipmaker opens 14% above offer price after record \$26.5b US offering

A rally that drove stocks to a striking distance of their record highs wavered ahead of the earnings season, with SK Hynix jumping in its debut and the market also parsing the latest geopolitical developments.



In the final stretch of a week of gains for equities, the S&P 500 fluctuated. While most of its firms rose, the semiconductor industry lost steam after a solid run. American depositary receipts of the giant South Korean memory chipmaker opened 14% above their offering price after raising \$26.5 billion in the largest-ever US listing by a foreign company.

Oil prices briefly rose when President Donald Trump said the US considers the ceasefire with Iran to be over. But crude resumed its drop as he added that talks with Tehran would continue, easing fears of a return to all-out war. "The muted stock market reaction to the escalation of Iran tensions this week is prime evidence that the market is looking past geopolitical tensions," said Clark Bellin at Bellwether Wealth. "While the stock market is gearing up for another strong earnings season, expectations are higher."

tional earnings growth, and now management teams have to prove those expectations were warranted," he said.

What's really interesting this quarter, Polcari noted, is that we haven't seen the usual wave of warnings. In fact, more S&P 500 companies have issued positive than negative guidance, which is a sharp departure from the historical pattern.

"That tells me management teams are either genuinely confident or confident enough not to reset expectations ahead of reporting," he said.

Another aspect of the upcoming earnings season is that expectations are elevated, but "concentrated," according to Nicole Inui at HSBC. Most of the expected

earnings growth comes from a handful of sectors where earnings visibility is high, she said. "Despite lofty expectations, we are not worried," Inui added.

'MEMORY AS A SERVICE'

The chipmaker is also considering new ways of selling access to its memory chips, including a concept called "memory as a service," suggesting customers could rent usage rather than purchasing the semiconductors. "We could actually deliver some other business models," chairman Chey Tae-won said in an interview with Bloomberg Television. "We could be memory servicers, memory as a service. In the future, that is another area where we could actually focus."

OpenAI's Fidi Simo, who oversaw much of the AI startup's core business, is stepping down from her full-time role following a three-month medical leave and will hand her responsibilities to three other top executives. Simo will shift to being a part-time adviser, she wrote Thursday in a post on X. "Three months ago, I had to go on medical leave after a severe exacerbation of a chronic illness I've lived with for seven years. During that time, it became clear that the road to recovery would be

OpenAI's No. 2 Exec to Step Down, Cites Health Issues



Simo, a former chief executive officer of Instacart and top executive at Meta Platforms, was responsible for OpenAI's efforts to mature its business model in the

much longer and more complex than anticipated—and that I needed to focus on it fully." She will continue to advise on OpenAI's consumer product, ads and health products.—Bloomberg

LOSS OF SHARES				
This is to inform the General Public that following share certificate of HDFCLtd.				
Name of the Share Holder	Folio No.	Certificate No.	Quantity	Distinctive No.
Sheela Nilkanth Kore	S0064601	15420	500	21772821 to 21773320

The above shares registered in the names of Sheela Nilkanth Kore and Rajiv Nilkanth Kore have been reported lost, and the Company has received an application for the issue of duplicate share certificate(s).

If no objection is received by the Company's Registrar and Share Transfer Agent, In-House Investor Services Department, 5th Floor, Raman House, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai - 400020, Maharashtra, within 15 days from the date of publication of this notice, the Company will proceed to issue duplicate share certificate(s) to the applicant.

Name : Rajiv Nilkanth Kore
Date : 11/07/2026

GOVERNMENT OF INDIA
Ministry of Micro, Small and Medium Enterprises
INSTITUTE FOR DESIGN ELECTRICAL MEASURING INSTRUMENTS, MUMBAI
इंस्टीट्यूट फॉर डिजाइन इलेक्ट्रिकल मेस्यूरिंग इंस्ट्रुमेंट्स, मुंबई

Government Certificate Course on Artificial Intelligence for chartered accountants & tax practitioners

Course Duration: 2 Days
Course Timing: 10.30 AM to 5 PM
Course Date: 18, 19 July 2026

Venue: IDEMI, Swatantryaveer Tatya Tope Marg, Chhatrapati, Sion, Mumbai
Small ID: training@idemi.org Website: www.idemi.org Ph: 022 2455 0301/2/3/4

Contents: Automation of like data collection and management, AI in tax filing, auditing and GST calculation, AI for accounting and bookkeeping, Exploratory Data Analysis (EDA) & AI driven tools and technologies for CA, Budgeting, Cash Flow, and Forecasting, Corporate Tax Planning and Optimization, Tax Litigation Support and Case Analysis, Business Valuation and M&A Analysis, Transfer Pricing Analysis and Documentation, Statutory Audit Process Automation

Fees: 3500/-18% GST (Include Lunch & Tea) (Fees are not refundable)
After success of completion certificate will be awarded

Registration Fee: 100/- (Call us between 10 am to 6 pm)
Contact: 9403566219, 8007765693, 829114 13843

U.P. POWER CORPORATION LIMITED
3rd Floor, Shakti Bhawan Extn., 14 Ashok Marg
Lucknow - 226001, Uttar Pradesh
Phone No. 0522 2218297
Email - ce_planning@uppccl.org

ENGAGEMENT OF CONSULTING ENGINEERING FIRM AS UTILITY ENGINEER OF UPCL FOR THE 1600 MW DBFOO THERMAL PROJECT IN UTTAR PRADESH

Tender Specification No. 01/PLG/1600 MW/Thermal/Utility Engineer/2026

U.P. Power Corporation Limited (UPCL), invites proposals for selection of consultancy engineering firm to act as Utility's Engineer, through an open competitive bidding, which shall discharge duties in conformity with the Terms of Reference (TOR) as specified in the Request for Proposal (RFP) document.

The Bid Process is a two-stage selection process in evaluating the Proposals comprising technical and financial bids to be submitted in online e-tendering portal. In the first stage, technical evaluation will be carried out and based on technical evaluation, list of short-listed Bidders shall be prepared and subsequently the financial evaluation will be carried out.

Bidders may download the Request for Proposal (RFP) document from ISN-Bharat Electronic Portal website <http://www.Bharat-ElectronicTender.com> from 11.07.2026 onwards, as per following timelines :-

Sl.	Event Description	Date
1	Date of Release of NIT	11.07.2026
2	Proposal Due Date	04.08.2026 at 15:00 Hrs
3	Date & Time of Opening of Technical Proposal / Bid	04.08.2026 at 17:00 Hrs

Prospective Bidders should regularly visit website to keep themselves updated regarding timelines/ clarifications/amendments/time extensions, etc., if any, related to this bidding process. Such information will not be published in the newspapers.

Note : U.P. Power Corporation Limited reserves the right to cancel or modify the process any time without assigning any reason and without any liability. This advertisement is not an offer.

Sd/-
Chief Engineer (Planning)
UPCL

संख्या 11 नं.स.प्राकाश/न.स. दिनांक 10.07.2026

PSPCL Punjab State Power Corporation Limited
(Regd. Office : PSEB Head Office, The Mall, Patiala-147001)
Corporate Identity Number U40109PB2010SGC033813
Website: www.pspcl.in (Mobile No. 96461-10914)

E-Tender Enq. No. 7835/P-1/EMP-13382 Dated: 08.07.2026

Dy.Chief Engineer/ Headquarter (Procurement Cell-1) GGSSTP, Roopnagar invites E-Tender ID No. 2026_POWER_171557_1 for Procurement of consumable items like PP woven Bags, Sampling Cards, Jute, Sutti, Pull Light Seal, Sealing Wax etc. for FY 2026-27, for Coal and Biomass Lab at GGSSTP, Roopnagar. For detailed NIT & Tender Specification please refer to <https://eproc.punjab.gov.in> from 08.07.2026 from 05.00 PM onwards.

Note: Corrigendum & addendum, if any will be published online at <https://eproc.punjab.gov.in>
RTP-6926, DPR/PB: 1079/12/2026-27/13172

PROJECT COORDINATION UNIT
U.P. Diversified Agriculture Support Project (UP-DASP)
4th Flr, B-Block, PICUP Bhawan, Vibhuti Khand, Gomti Nagar, Lucknow-226010
Ph: 0522-220718, Email: updasp12@gmail.com, Web: <https://pcupupdasp.in/>

EXPRESSION OF INTEREST

The Uttar Pradesh Diversified Agriculture Support Project (UP-DASP) invites Expressions of Interest (EOI) from eligible firms/agencies for the following assignments under the Uttar Pradesh Agriculture Growth and Rural Enterprise Ecosystem Strengthening Project (UP-AGRES) Project:

- Development of Commodity Clusters:**
EOIs are invited from eligible private sector firms, agribusiness enterprises, and cooperatives for developing Commodity Clusters in 28 districts of Eastern Uttar Pradesh and Bundelkhand. Eligible organizations should have a minimum of 5 years' relevant experience in commodity value chain development and an annual turnover of INR 100 crore in each of the last three financial years. Last Date for Submission of EOIs is on or before 27 August 2026, 5:00 PM.
 - Implementation of Agricultural Carbon Credit Projects:**
EOIs are invited from eligible and qualified agencies/firms for the implementation of Agricultural Carbon Credit Projects under the UP-AGRES Project district. Eligible organizations should have a minimum of 03 years' relevant experience in carbon credit and an average annual turnover of INR 05 crore during the last three financial years. Last Date for Submission of EOIs is on or before 27 July 2026, 5:00 PM.
- The detailed EOI document, eligibility criteria, and other terms and conditions are available on the UP-DASP website <https://pcupupdasp.in/>. Interested firms/agencies should submit their proposals to the UP-DASP office within the stipulated submission period, as mentioned above.
- Project Co-ordinator, UPDASP

EAST CENTRAL RAILWAY

OPEN E-TENDER NOTICE
NOTICE NO. SPJ-GSU-2026-27-001
DY. CPM/GSU/SPJ for and on behalf of the President of India invites Open E-Tenders for the following works. The last date of online E-tendering is 04.08.2026 up to 15:00 hrs. All information and tender documents related to E-tender are available on website - www.reps.gov.in. 01. Name of works: (1) Phase-I Balance work of Parking, Drain, Boundary wall, Landscaping of ABS station at SLNA, SBV, BNKI, SOU, LSI in the jurisdiction of Dy.CPM/GSU/SPJ. (2) Work of Parking, Drain, Boundary wall, Landscaping of ABS station at JYG, JNR, SKI & Part-II station building at SKI and holding area at JYG. (3) At Jhanjharpur - Provision of new station building along with facade, CA and improved PA for development of station under ABS. 2. Approx Cost (In Rs.): 516193310.00/- Earnest Money (In Rs.) 10363900.00/-

The above tender notice is available on website www.reps.gov.in. RIGHT OF RAILWAY TO DEAL WITH TENDER: Railway Administration reserves the right to postpone/modify or to cancel the tenders without assigning any reasons.

Dy. Chief Project Manager Gati Shakti
East Central Railway/Samastipur
PR/0524/SPJ-GS/GST/26-27/36

CENTRAL RAILWAY

BHUSAWAL DIVISION

E-TENDERS NOTICE

Digitally Signed Online Open E-Tender are invited by Senior Divisional Electrical Engineer (Traction Distribution) Central Railway Bhusawal for and on behalf of The President of India for the following works: Tender notice no.- BSL E/ECT TRD 33 -2026 dated 09/07/2026. Name of work:- Design, supply, erection testing and commissioning of 25 KV, Single Phase, AC OHE works in connection with the following works: 1) Connection/ESS work of Traction Machine Siding at Bargaon Station (450 Mr), Bodwad and Paras Station (400 Mr), Bodwad and Paras Station, 25 KVA AT supply system for interlocking of LG gate 52 (BD-AM) on Bhusawal Division 3) Extension of UP & DN loop line at Waghol station. 4) Shifting of UP & DNAT Supply from Old panel building to New panel building at Chandni station. Approx. cost of work:- Rs. 2,70,04,665.80, Earnest Money Deposit:- Rs. 5,40,100.00, Last Date & time for submission of tender:- 08/08/2026 up to 15:00 hrs. Web site address for other details:- www.reps.gov.in
BSL-14 SR DEE TRD, Bhusawal

Travel safely, Avoid footboard travelling.

TOTAL BUSINESS ₹15,29,201 Cr
Up by 13.66% Yo.Y

TOTAL DEPOSITS ₹8,44,578 Cr
Up by 13.47% Yo.Y

GROSS ADVANCES ₹6,84,623 Cr
Up by 13.89% Yo.Y

RAM (Retail, Agriculture, MSME) ₹4,16,992 Cr
Up by 14.80% Yo.Y

NET PROFIT ₹3,273 Cr
Up by 10.09% Yo.Y

GROSS NPA 1.86%
Down by 115 bps Yo.Y

NET NPA 0.15%
Down by 3 bps Yo.Y

NIM (Domestic) 3.41%
RoA 1.31%

BRIHANMUMBAI MUNICIPAL CORPORATION

DEPUTY CHIEF ENGINEER (STORM WATER DRAINS) WESTERN SUBURBS
Greenwood CHSL, Chakala, Andheri (E), Mumbai – 400093.

e-Tender Notice
Department :- Deputy Chief Engineer (Storm Water Drains) Western Suburbs

Subject	WS-835	WS-836	WS-837	WS-838
	Remodelling / Upgrading of the existing storm water drainage system on S.V. road i.e. from Turner road junction to P.D. Hinduja road junction east and west side falling in jurisdiction of H/West Ward Western Suburb.	Remodelling / Upgrading of the existing storm water drainage system on S.V. road i.e. from P.D. Hinduja road junction to Saraswati road east and west side falling in jurisdiction of H/West Ward Western Suburbs.	Remodelling / Upgrading of the existing storm water drainage system on S.V. road i.e. from Saraswati road to Sane Guruji road junction east and west side falling in jurisdiction of H/West Ward Western Suburbs.	Improvement and augmentation of SWD on S.V. road from Mijlan Subway to V.M. Road in Ville Parle (West) in K/West Ward.
e-T No.	2026 MCGM_1315840	2026 MCGM_1315846	2026 MCGM_1315851	2026 MCGM_1315855
Tender Fee	Rs. 23,559/- (Rs. 19,965 + 18% GST)	Rs. 23,559/- (Rs. 19,965 + 18% GST)	Rs. 23,559/- (Rs. 19,965 + 18% GST)	Rs. 23,559/- (Rs. 19,965 + 18% GST)

BMC Portal: <http://mahatenders.gov.in>
Date of Issue and sale of Tender: 11.07.2026 from 11:00 Hrs.
Last Date of Sale of Tender: 21.07.2026 upto 12:00 Hrs.
Submission of Packet A, B & Packet C (Online) and Submission of Receipt of Bid Security Deposit/EMD online: 21.07.2026 upto 16:00 Hrs.

Opening of e-Packet A: 22.07.2026 after 16.00 Hrs. in Office of Dy.Ch.E. (SWD) W.S.
Opening of e-Packet B: 22.07.2026 after 16.15 Hrs. in Office of Dy.Ch.E. (SWD) W.S.
Opening of e-Packet C: 29.07.2026 after 15.00 Hrs. in Office of Dy.Ch.E. (SWD) W.S.

Contact Person: Shri. Mayur Patil, AE (SWD) H/West Mob. No. 8879460004
Shri. Ashish Amrut Sagar, AE (SWD) K/West Mob. No. 9833933009

Sd/-
Dy.Ch.Eng.(SWD)WS

AVOID SELF MEDICATION PRO/792/ADV/2026-27

OPEN THE WORLD OF VBI
Seamless, secure, and personalized Virtual Banking Experience through the enhanced INDSMART

Dedicated Virtual RM, Priority Service, Robo Advisory for Wealth & Investment, Reward Programs, Waiver on SMS charges, Call back request

Unaudited (Reviewed) Financial Results (Standalone/Consolidated) for the Quarter Ended June 30, 2026 (Rs. in crore)

Sl. No.	Particulars	Standalone		Consolidated			
		30.06.2026 (Reviewed)	30.06.2025 (Reviewed)	31.03.2026 (Audited)	30.06.2026 (Reviewed)	30.06.2025 (Reviewed)	31.03.2026 (Audited)
1	Total income from operations	20723.62	18721.31	7744.29	20997.38	18950.60	78332.70
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	4361.57	4079.28	16403.72	4394.46	4101.36	16501.54
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	4361.57	4079.28	16403.72	4394.46	3334.77	15734.95
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	3273.09	2972.82	12155.65	3356.63	2276.37	11704.28
5	Total Comprehensive Income for the period (comprising profit/loss for the period (after tax) and other Comprehensive Income (after tax))	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2
6	Paid up Equity Share Capital	1346.96	1346.96	1346.96	1346.96	1346.96	1346.96
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	69876.76	60762.20	69876.76	71628.40	62965.17	71628.40
8	Securities Premium Account	6290.02	6290.02	6290.02	6290.02	6290.02	6290.02
9	Net Worth	68792.77	60383.20	66627.59			
10	Paid up Debt Capital/Outstanding Debt**	23941.82	22324.61	22421.14			
11	Debt Equity Ratio**	0.35	0.37	0.34			
12	Earnings Per Share (of a ₹10/- each) (for continuing and discontinued operations)						
	Basic :	*24.30	*22.07	90.24	*24.92	*16.90	86.89
	Diluted :	*24.30	*22.07	90.24	*24.92	*16.90	86.89
13	Capital Redemption Reserve	NIL	NIL	NIL	NIL	NIL	NIL
14	Debt Redemption Reserve	NIL	NIL	NIL	NIL	NIL	NIL
15	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
16	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

* Not Annualised ** Debt represents borrowing with residual maturity of more than one year.

Note: 1. The above is an extract of the detailed form of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Quarterly Financial Results are available on the Stock Exchange(s) website (www.sebiindia.com and www.bseindia.com) and Bank's website (www.indianbank.bank.in).

2. Information relating to Total Comprehensive Income and other Comprehensive Income is not furnished as Ind AS is not yet made applicable to the Bank.

Place: Chennai Mini T M Shiv Bajrang Singh Ashutosh Choudhury Binod Kumar
Date: 10.07.2026 Executive Director Executive Director Executive Director Managing Director & CEO

Corporate Office: 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014.

QR CODE for Result

Sd/-
Mittal Mehta
Company Secretary & Compliance Officer
Membership No. F7848

GMM Pfaunder Limited
GMM Pfaunder Limited
CIN: L29199GJ1962PLC001171
Registered Office: Vithal Udyanagar, Anand-Sojitra Road, Karamsad - 388325, Gujarat
Phone No.: 02692-661700; Email: investorservices@gmmpfaunder.com;
Website: www.gmmpfaunder.com

NOTICE OF THE 63rd ANNUAL GENERAL MEETING AND EVOTING INFORMATION

Notice is hereby given that the 63rd Annual General Meeting ("AGM") of GMM Pfaunder Limited ("Company") will be held on Tuesday, August 4, 2026, at 12:00 noon IST through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") to transact the Ordinary and Special Businesses as set out in the Notice dated May 21, 2026, convening the AGM.

In accordance with the General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") read together with previous circulars issued by MCA in this regard (collectively to be referred as "MCA Circulars") and Master Circular No. HO/49/14/17/2025-CFD-POD/2/3762/2026 dated January 30, 2026 issued by the Securities and Exchange Board of India ("SEBI") read together with other circulars issued by SEBI in this regard (herein collectively referred to as "SEBI Circulars"), the AGM of the Company will be held through VC or OAVM.

The said Circulars have granted relaxations to Companies, with respect to dispatching of physical copies of Annual Report to shareholders. Accordingly, the Notice convening the 63rd AGM and Annual Report 2025-26 has been electronically sent to all the shareholders on Friday, July 10, 2026, whose email ids are registered with the Company/Registrar and Share Transfer Agent (RTA) (Depository Participant) (DP) as on Friday, July 3, 2026. Those shareholders whose email ids are not updated with the Company/RTA/DP can avail soft copy of the 63rd AGM Notice and Annual Report of the Company for the financial year 2025-26 by sending a request through e-mail to the Company at investorservices@gmmpfaunder.com. Alternatively, the Notice of AGM and Annual Report 2025-26 will also be made available on the Company's website i.e. www.gmmpfaunder.com, website of the respective Stock Exchanges viz. BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com and website of MUFG Intime India Private Limited i.e. <https://instavote.linkintime.co.in>

Pursuant to section 91 of the Companies Act, 2013, the Register of Members and share transfer books of the Company will remain closed from July 29, 2026 till August 4, 2026 (both days inclusive) for the purpose of AGM and payment of final dividend, if approved by shareholders.

In terms of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to offer to its members the facility of "remote e-voting" provided by MUFG Intime India Private Limited to enable them to cast their vote by electronic means on all the resolutions as set out in the said Notice.

The details pursuant to provisions of the Act and the Rules framed thereunder are given below:

- The business as set out in the Notice of AGM may be transacted by electronic means.
- Date and time of commencement of remote e-voting through electronic means: **Friday, July 31, 2026, at 9:00 a.m. (IST)**
- Date and time of end of remote e-voting through electronic means: **Monday, August 3, 2026, at 5:00 p.m. (IST)**
- The cut-off date for determining the eligibility to vote by remote e-voting or e-voting at the time of the AGM is **Tuesday, July 28, 2026**.
- Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. **Tuesday, July 28, 2026**, may obtain the login ID and password by sending a request at instavote@linkintime.co.in
- Members may note that: (i) the remote e-voting module shall be disabled by MUFG Intime India Private Limited at 5:00 p.m. (IST) on August 3, 2026, and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; (ii) Since the 63rd AGM will be convened through VC/OAVM, the facility for voting through physical ballot paper will not be made available, however members may cast their vote through e-voting which will be made available at the AGM; (iii) the members who have cast their vote by remote e-voting prior to the AGM may attend the AGM through VC/OAVM but shall not be entitled to cast their vote again at the AGM; (iv) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail facility of remote e-voting as well as e-voting at the AGM; and

For the process and manner of remote e-voting, members may go through the instructions set out in the Notice convening the AGM and in case of any queries or issues regarding e-voting, members may refer the Frequently Asked Questions ("FAQs") and InstaVote e-Voting manual available at <https://instavote.linkintime.co.in> under Help section. Details of contact person are as follows:
Email: enq@cs.in, nms.mufg.com Tel: 022-4918 6000
Address: MUFG Intime India Private Limited C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083.

Members holding shares in physical mode e-mail addresses are not registered with the Company can cast their vote through remote e-voting or through the e-voting at the AGM in the manner and by following the instructions as mentioned in the Notes section of the Notice dated May 21, 2026, convening the 63rd AGM. Instructions for attending the AGM through VC/OAVM are also provided in the Notice of the AGM.

The Board of Directors have appointed Mr. Jayesh Shah, Partner, M/s. Rathi & Associates, Practicing Company Secretaries (Membership No. F 5637, COP: 2535), as the Scrutinizer for conducting voting process in a fair and transparent manner.

The record date for the purpose of determining entitlement of shareholders for the final dividend for the financial year 2025-26 is July 28, 2026. The payment of dividend shall be made only through electronic mode, on or before September 1, 2026, subject to approval of the shareholders at the AGM.

Members are advised to register/update their e-mail address with their DPs in case of shares held in electronic form and to the Company and/or its RTA in case of shares held in physical form for receiving all communications, including Annual Report, Notices, Circulars etc. by e-mail from the Company in future.

By Order of the Board of Directors

New and Old Tax Rules Rob FCNR Charm for NRIs in UK

End of 'non-dom' status, curbs on interest deductions erode tax advantages

Sugata Ghosh

Mumbai: The end of the centuries-old British tax regime in 2025, together with an existing rule, have splashed cold water on the hopes of many wealthy UK-based NRIs to profit from India's special foreign-currency deposit scheme aimed at the diaspora.

A steep UK tax on 'global earnings' and the prohibition to treat interest on certain loans as 'deductible', have diminished the charm of the foreign-currency non-resident (FCNR) deposits launched by Indian banks.

The old tax-break, better known as UK's 'non-dom' (non-domicile) status, allowed UK residents whose permanent legal home was outside the country, to avoid UK taxes on foreign income that was not brought into the country. With the law changing last year, earnings from FCNR deposits, though tax-free in India, would be taxed in UK at 40-45%.

The high tax, though a dampener, would not have been a deal-breaker if the interest paid on borrowed money to be placed as FCNR deposits could have been claimed as 'deductible'. A deductible is the expense reduced from earnings

Returns Under Pressure

UK changed its tax regime in 2025

Wealthy, settled NRI are now taxed on global earnings

Also, interest payout on leveraged FCNR not allowed in US, but global income is taxed

to lower taxable income. The FCNR scheme's attraction lies in the high leverage. An NRI depositing \$1 million can borrow another \$9 million (even \$15-19 million) to park \$10 million as deposits. The leverage dramatically raises effective yield to 11-14%.

A depositor unable to show the interest outgo as 'deductible', must pay tax on 'gross earnings' from FCNR, instead of net income (post loan interest payment). Several NRIs from UK had participated in scheme of 2013 when rupee plunged and non-dom tax status prevailed then and the rule on deductible made no difference as FCNR returns were not taxed at all. "Whilst India introduced new opportunities in 2013, allowing FCNR accounts to be joined with leveraged invest-

ment products, UK resident NRIs should proceed with caution. Most will simply not be running a trade, business or vocation in investing, they will be passive investors. As such, the interest chargeable on borrowings cannot be allowable trading/business expenditure, thus there can be no allowable tax deductions. Investors should factor this into their wider investment strategies," said Amit Puri, Pure Tax Investigations, a London-based firm. As per the old UK tax regime, remittance of capital gains and income into UK was taxed for the first 15 years, after which the entire global income was taxed. Though a new tax-break regime still holds for 4 years, mostly new comers, lacking deep-pockets, can avail it.

"Legacy UK NRIs investing in FCNR can still claim a 15% tax-sparing credit available under the India-UK tax treaty against the UK tax payable on such interest. But, it may not be a sufficient incentive. NRIs who are recent migrants may prefer three-year FCNR deposit as a tax-efficient option to enjoy some relief for the remaining of the four-year eligibility period under the new tax-break regime," said Harshat Bhuta, partner at the CA firm P.R.Bhuta & Co.

Unlike in the UK, NRIs in the US can claim interest as deductible. But many have learnt the hard way not to repeat a trick they tried to pull off in 2013. They were penalised by the US Internal Revenue Service (IRS) following the Foreign Account Tax Compliance Act (FATCA) - a 2010 law requiring banks outside the US to share information on US clients with IRS. Many US-based NRIs who chose not to disclose the FCNR investments to escape the US tax on global earnings, were pulled up after the state department got hold of bank account data.

FCNRs are dollar deposits with Indian banks in India. A depositor can keep the funds here through renewals or move the money into a rupee account post maturity.

EU tells Meta to Change FB, Instagram's 'Addictive Design'

Brussels: Meta must change Facebook's and Instagram's "addictive design" or face a heavy fine, the EU warned on Friday.

Brussels accused the US tech giant of failing to limit the risks the platforms posed to users, especially children and vulnerable adults, because of features designed to keep them on Facebook and Instagram.

Of particular concern are those like endless scroll, highly personalised feeds and the automatic playback of videos.

"Protecting the physical and mental health of Europeans must be a priority for social media platforms," EU tech chief Henna Virkkunen said in a statement.

In a preliminary view on Friday, the European Commission said it "considers that Meta needs to implement design changes to both Instagram and Facebook" after concluding the platforms broke EU content rules. Changes could include "disabling key addictive features such as 'autoplay' and 'infinite scroll' by default, implementing effective 'screen time breaks', and adapting its recommender system to make it less engagement-oriented", it added. —AFP

Sellers Seek CCI Probe into Flipkart's Practices

Accuse company of operating as an inventory-led business despite functioning as a marketplace

Pranav Mukul & Disha Acharya

New Delhi | Bengaluru: A group of e-commerce sellers have approached the Competition Commission of India (CCI) against Walmart-owned Flipkart for allegedly abusing its dominant market position through deep discounting, preferential treatment to select sellers, and anti-competitive arrangements, impacting thousands of small merchants, said people aware of the matter. ET has seen a copy of the complaint.

Filed by the Forum for Internet Retailers, Sellers and Traders (FIRST) on July 6, the

complaint has sought an investigation into Flipkart, saying the e-commerce marketplace created an uneven playing field by favouring a "network of preferred sellers" and enabling them to sell products at prices independent merchants cannot match.

The association said it has received more than 300 complaints from MSME sellers who claim Flipkart's practices have adversely affected their businesses and urged regulatory intervention. According to FIRST, Flipkart's market position gives the company the ability to influence competition in ways that can materially affect smaller businesses operating on the platform.

ICICI Securities in a May report pegged Flipkart's e-commerce market share at an estimated 50-60% in terms of gross merchandise value (GMV), with 220-240 million monthly active users.

The e-commerce sellers' main allegation in the filing is that Flipkart effectively operates an inventory-led business despite functioning as a marketplace. FIRST claimed that Flipkart India, the company's wholesale arm, supplies products below procurement cost to a group of 33 preferred sellers, who subsequently sell them on the marketplace at heavily discounted prices. The complaint alleged that the resulting losses were absorbed by Flipkart, allowing these sellers to consistently undercut independent merchants. "Although Flipkart formally operates as a marketplace entity, it has structured its operations to achieve outcomes akin to an inventory-based model," per the complaint. "Through entities within the Flipkart Group... products are supplied at preferential rates to a select group of favoured sellers... several of whom have linkages with Flipkart through common directors and deputy employees. These sellers enjoy commercial advantages unavailable to ordinary third-party sellers operating on the platform."

Tech Giants Double Debt to Fuel AI Surge

Bloomberg

The largest builders of artificial intelligence data centers have doubled their debt load in the last five years, turning to borrowing to finance an unprecedented spending spree they claim is needed to transform the economy.

Alphabet, Amazon, Meta, Microsoft and Oracle, the five biggest spenders on new data centers in the US, collectively added some \$350 billion to their debt obligations in the last five years, according to data compiled by Bloomberg.

They're betting heavily that cutting-edge AI services will mean a flood of new revenue down the line. Investors have enthusiastically backed the companies, snapping up new bonds issued in a variety of currencies. But buyers gave an unusually chilly reception this week to a \$25 billion issuance from Amazon, people familiar with the matter told Bloomberg, a sign that there's a limit to the amount of money available to back investment from the tech giants.

The cost of that borrowing is still relatively minor for most of the companies, which have been enormously profitable. Interest expense at the five topped \$10 billion last year.

PSPCL Punjab State Power Corporation Limited
(Regd. Office : PSEB Head Office, The Mall, Patiala-147001)
Corporate Identity Number U40109PB2010SGC033813
Website: www.pspcl.in (Mobile No. 96461-10914)

E-Tender Enq. No. 7835/P-1/EMP-13382 Dated: 08.07.2026
Dy.Chief Engineer/Headquarter (Procurement Cell-1) GGSSTP, Roopnagar invites E-Tender ID No. 2026_POWER_171557_1 for Procurement of consumable items like PP woven Bags, Sampling Cards, Juice, Sutti, Full Light Seal, Sealing Wax etc. for FY 2026-27, for Coal and Biomass Lab at GGSSTP, Roopnagar. For detailed NIT & Tender Specification please refer to <https://leproc.punjab.gov.in> from 08.07.2026 from 05.00 PM onwards.

Note: Corrigendum & addendum, if any will be published online at <https://leproc.punjab.gov.in>
RTP-6926, DPR/Prb.: 1079/12/2026-27/13172

WESTERN RAILWAY RAJKOT DIVISION CORRIGENDUM
(A) Tender Notice No. DRM/RJT/E-Tender/2026-27-12 dtd. 06.07.2026; (E) Tender No. DRM-RJT-2026-27-E-27; The name of work may be read as: 'New Works and all ordinary repairs up to ₹ 5 Lakhs for Zone No. 3A of 2026-27 i.e. Kothi Compound Colony, Bhatiya Boarding Colony, Rukhadia Colony under the jurisdiction of Assistant Divisional Engineer (Works) Rajkot' instead of 'New Works and all ordinary repairs up to ₹ 5 Lakhs for Zone No. 3A of 2026-27 i.e. Kothi Compound Colony, Bhatiya Boarding Colony, Rukhadia Colony under the jurisdiction of Assistant Divisional Engineer (Works) Rajkot'.

Website Particular: www.rwps.gov.in
RJT-078

WESTERN RAILWAY RAJKOT DIVISION BALANCE WORK OF STATION IMPROVEMENT
Tender Notice No. DRM/RJT/E-Tender/2026-2027/19 (EL) Dtd. 09.07.2026; Address of the Office: Divisional Railway Manager (Electrical), Western Railway Kothi Compound, Rajkot - 360001; Web site particulars: www.rwps.gov.in (1) Tender No.: DRM/RJT/EL/2026-2027/19; (ii) Name of Work: Rajkot Division: Dwarika - Balance Work of Station Improvement in connection with Amrit Station Scheme. (iii) Approx. Cost: ₹ 2,00,37,899.50/-; (iv) EMD Cost: ₹ 4,00,800/-; Date & time for online apply: on 31.07.2026 up to 15:00 Hours; RJT - 078

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Unaudited (Reviewed) Financial Results (Standalone/Consolidated) for the Quarter Ended June 30, 2026 (Rs. in crore)

Sl. No.	Particulars	Standalone		Consolidated		
		30.06.2026 (Reviewed)	30.06.2025 (Reviewed)	31.03.2026 (Audited)	30.06.2025 (Reviewed)	31.03.2026 (Audited)
1	Total income from operations	20723.62	18721.31	77441.29	20997.38	18905.60
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	4361.57	4079.28	16403.72	4394.46	4101.36
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	4361.57	4079.28	16403.72	4394.46	3334.77
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	3273.09	2972.82	12155.65	3356.63	2276.37
5	Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and other Comprehensive Income (after tax))	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2
6	Paid up Equity Share Capital	1346.96	1346.96	1346.96	1346.96	1346.96
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	69876.76	60762.20	69876.76	71628.40	62965.17
8	Securities Premium Account	6290.02	6290.02	6290.02	6290.02	6290.02
9	Net Worth	68792.77	60383.20	65627.59		
10	Paid up Debt Capital/Outstanding Debt**	23941.82	22234.61	22421.14		
11	Debt Equity Ratio**	0.35	0.37	0.34		
12	Earnings Per Share (of a ₹10/- each) (for continuing and discontinued operations)					
	Basic :	*24.30	*22.07	90.24	*24.92	*16.90
	Diluted :	*24.30	*22.07	90.24	*24.92	*16.90
13	Capital Redemption Reserve	NIL	NIL	NIL	NIL	NIL
14	Debtenture Redemption Reserve	NIL	NIL	NIL	NIL	NIL
15	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
16	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

* Not Annualised ** Debt refers borrowing with residual maturity of more than one year.

Note: 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange(s) websites (www.nseindia.com and www.bseindia.com) and Bank's website (www.indianbank.bank.in)

2. Information relating to Total Comprehensive Income and other Comprehensive Income is not furnished as Ind AS is not yet made applicable to the Bank.

Place: Chennai Date: 10.07.2026

Mini T M Executive Director, Shiv Bajrang Singh Executive Director, Ashutosh Choudhury Executive Director, Binod Kumar Managing Director & CEO

Corporate Office: 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014.

Cybercrime Helpline DIAL 1930 1800 1700 www.indianbank.bank.in Follow us on: [Social Media Icons]

KARNATAKA STATE ELECTRONICS DEVELOPMENT CORPORATION LTD., (A Government of Karnataka Enterprises) ISO 9001 : 2008

No 59, 1st Floor, Kumara Park West, Railway Parallel Road, Seshadripuram, Bangalore - 560020.

No.: KSED/ITS/CLT/CEG/P165/2026-27 Date: 10.07.2026

E-TENDER NOTIFICATION

As per Karnataka Transparency in Public Procurement Act 1999 and 2000, Karnataka State Electronics Development Corporation Limited (KEONICS), Bengaluru invites tender of 15 days through Karnataka Public Procurement Portal "Request for Proposal for Selection of Service Provider for the Design, Development, Testing, Commissioning and Conducting Online Computer Literacy Test (CLT) and Digital Certification System for Government Officials and Staff of Boards and Corporations of Government of Karnataka".

The information regarding the tender is made available in <https://kppp.karnataka.gov.in>. For any tender related queries or more information, Bidders may contact KEONICS during office hours. (Telephone Number 080-2222 5645).

Sl. No.	Tender Notification No.	Details of Tender	Last date to submit the tender
1	KEONICS/2026-27/SE0140	Request for Proposal for Selection of Service Provider for the Design, Development, Testing, Commissioning and Conducting Online Computer Literacy Test (CLT) and Digital Certification System for Government Officials and Staff of Boards and Corporations of Government of Karnataka.	27.07.2026

DIPR/CP/1590/SA/2026-27 Sd/- Director (Finance)

GMM Pfaudler

GMM Pfaudler Limited
CIN: L29199GJ1962PCL001171
Registered Office: Vithal Udyognagar, Anand- Sojitra Road, Karamsad - 388325, Gujarat
Phone No.: 02992-66700; Email: investorservices@gmmpfaudler.com; Website: www.gmmpfaudler.com

NOTICE OF THE 63rd ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 63rd Annual General Meeting ("AGM") of GMM Pfaudler Limited ("Company") will be held on Tuesday, August 4, 2026, at 12:00 noon IST through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") to transact the Ordinary and Special Businesses as set out in the Notice dated May 21, 2026, convening the AGM.

In accordance with the General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") read together with previous circulars issued by MCA in this regard (collectively to be referred as "MCA Circulars") and Master Circular No. HO/49/14/14/2025-CFD-POD2/3762/2026 dated January 30, 2026, issued by the Securities and Exchange Board of India ("SEBI") read together with other circulars issued by SEBI in this regard (herein collectively referred to as "SEBI Circulars"), the AGM of the Company will be held through VC or OAVM.

The said Circulars have granted relaxations to Companies, with respect to dispatching of physical copies of Annual Report to shareholders. Accordingly, the Notice convening the 63rd AGM and Annual Report 2025-26 has been electronically sent to all the shareholders on Friday, July 10, 2026, whose email ids are registered with the Company/Registrar and Share Transfer Agent (RTA)/Depository Participant (DP) as on Friday, July 3, 2026. Those shareholders whose email ids are not updated with the Company/RTA/DP can avail soft copy of the 63rd AGM Notice and Annual Report of the Company for the financial year 2025-26 by sending a request through e-mail to the Company at investorservices@gmmpfaudler.com. Alternatively, the Notice of AGM and Annual Report 2025-26 will also be made available on the Company's website i.e. www.gmmpfaudler.com, website of the respective Stock Exchanges viz. BSE Limited at www.bseindia.com & the National Stock Exchange of India Limited at www.nseindia.com and website of MUFJ Intime India Private Limited i.e. instavote.linkintime.co.in

Pursuant to section 91 of the Companies Act, 2013, the Register of Members and share transfer books of the Company will remain closed from July 29, 2026 till August 4, 2026 (both days inclusive) for the purpose of AGM and payment of final dividend, if approved by shareholders.

In terms of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to offer to its members the facility of 'remote e-voting' provided by MUFJ Intime India Private Limited to enable them to cast their vote by electronic means on all the resolutions as set out in the said Notice.

The details pursuant to provisions of the Act and the Rules framed thereunder are given below.

- The business as set out in the Notice of AGM may be transacted by electronic means.
- Date and time of commencement of remote e-voting through electronic means: Friday, July 31, 2026, at 9:00 a.m. (IST)
- Date and time of end of remote e-voting through electronic means: Monday, August 3, 2026, at 5:00 p.m. (IST)
- The cut-off date for determining the eligibility to vote by remote e-voting or e-voting at the time of the AGM is Tuesday, July 28, 2026.
- Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. Tuesday, July 28, 2026, may obtain the login ID and password by sending a request at instavote@linkintime.co.in
- Members may note that: (i) the remote e-voting module shall be disabled by MUFJ Intime India Private Limited at 5:00 p.m. (IST) on August 3, 2026, and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; (ii) Since the 63rd AGM will be convened through VC/OAVM, the facility for voting through physical ballot paper will not be made available, however members may cast their vote through e-voting which will be made available at the AGM; (iii) the members who have cast their vote by remote e-voting prior to the AGM may attend the AGM through VC/OAVM but shall not be entitled to cast their vote again at the AGM; (iv) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail facility of remote e-voting as well as e-voting at the AGM; and
- For the process and manner of remote e-voting, members may go through the instructions set out in the Notice convening the AGM and in case of any queries or issues regarding e-voting, members may refer the Frequently Asked Questions ("FAQs") and InstaVote e-voting manual available at <https://instavote.linkintime.co.in> under Help section. Details of contact person is as follows:
Email: enotices@in.mjps.mufj.com Tel: 022 - 4918 6000
Address: MUFJ Intime India Private Limited C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083.

Members holding shares in physical mode whose e-mail addresses are not registered with the Company can cast their vote through remote e-voting or through the e-voting at the AGM in the manner and by following the instructions as mentioned in the Notes section of the Notice dated May 21, 2026, convening the 63rd AGM. Instructions for attending the AGM through VC/OAVM are also provided in the Notice of the AGM.

The Board of Directors have appointed Mr. Jayesh Shah, Partner, M/s. Rathi & Associates, Practicing Company Secretaries (Membership No. F 5637, COP: 2535), as the Scrutinizer for conducting voting process in a fair and transparent manner.

The record date for the purpose of determining entitlement of shareholders for the final dividend for the financial year 2025-26 is July 28, 2026. The payment of dividend shall be made only through electronic mode, on or before September 1, 2026, subject to approval of the shareholders at the AGM.

Members are advised to register/update their e-mail address with their DPs in case of shares held in electronic form and to the Company and/or its RTA in case of shares held in physical form for receiving all communications, including Annual Report, Notices, Circulars etc. by e-mail from the Company in future.

Sd/-
Mittal Mehta
Date: July 10, 2026
Place: Mumbai
Company Secretary & Compliance Officer
Membership No. F7848

