

Date: August 29, 2024

To:

BSE Limited

P.J. Towers, Dalal Street
Mumbai – 400001
Email: Corp.relations@bseindia.com
Scrip Code: 505255

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400051
Email: takeover@nse.co.in
Symbol: GMMPFADLR

Company Secretary

GMM Pfaudler Limited
Address: Sojitra Road, Vithal Udyognagar,
Anand, Karamsad, Gujarat, 388325
Email: investorservices@gmmpfaudler.com

Dear Sir/Madam,

Subject: Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SAST**”), as amended from time to time, in respect of sale of equity shares of GMM Pfaudler Limited held by Geranium Investments Limited and Atreides Investments B.V. to Infinity Partners.

1. Pursuant to Regulation 29(2) of the SAST, we wish to inform you that Geranium Investments Limited and Atreides Investments B.V. have sold 37,09,766 and 4,12,194 equity shares (respectively) of GMM Pfaudler Limited, a company listed on BSE Limited and The National Stock Exchange of India Limited, to Infinity Partners.
2. We request you to kindly take the same on record.

Thanking You.

[Signature pages follow]

For and on behalf of **Geranium Investments Limited**



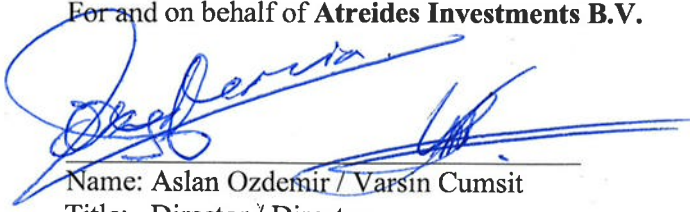
Name: **Michael Calisse**

Title: Director

Date: 29 August 2024

Place: Mauritius

For and on behalf of **Atreides Investments B.V.**

A handwritten signature in blue ink, appearing to be 'Aslan Ozdemir' or 'Varsin Cumsit', written over a horizontal line.

Name: Aslan Ozdemir / Varsin Cumsit

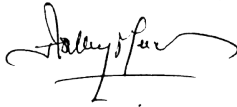
Title: Director / Director

Date: 29 August 2024

Place: Amstelveen

Yours faithfully,

For and on behalf of **Infinity Partners**

A handwritten signature in black ink, appearing to read 'Ashley Menezes', written over a horizontal line.

Name: Ashley Menezes
Title: Authorised signatory
Date: August 29, 2024
Place: Delhi

Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GMM Pfaudler Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(i) Geranium Investments Limited (seller) (ii) Atreides Investments B.V. (seller) Persons Acting in Concert (PAC): (i) Infinity Partners (acquirer)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights			
(i) Geranium Investments Limited	37,09,766	8.25%	8.25%
(ii) Atreides Investments B.V.	4,12,194	0.92%	0.92%
(iii) Infinity Partners	3,28,805	0.73%	0.73%
	N.A.	N.A.	N.A.
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	44,50,765	9.90%	9.90%
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
(i) Geranium Investments Limited	37,09,766	8.25%	8.25%
(ii) Atreides Investments B.V.	4,12,194	0.92%	0.92%
	N.A.	N.A.	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	N.A.	N.A.	N.A.

holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	41,21,960	9.17%	9.17%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i) Germanium Investments Limited	NIL	NIL	NIL
ii) Atreides Investments B.V.	NIL	NIL	NIL
iii) Infinity Partners	44,50,765	9.90%	9.90%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	44,50,765	9.90%	9.90%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	On market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 August 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 8,99,14,448 divided into 4,49,57,224 equity shares of face value INR 2 each.		

Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 8,99,14,448 divided into 4,49,57,224 equity shares of face value INR 2 each.
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 8,99,14,448 divided into 4,49,57,224 equity shares of face value INR 2 each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[Signature pages follow]

For and on behalf of **Geranium Investments Limited**



Name: **Michael Calisse**

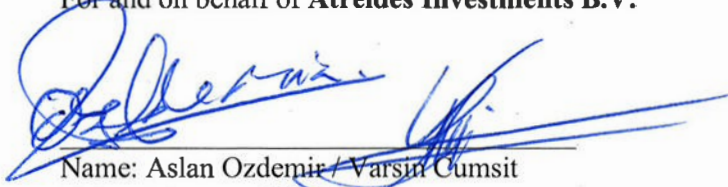
Title: Director

Date: 29 August 2024

Place: Mauritius

Yours faithfully,

For and on behalf of **Atreides Investments B.V.**

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Name: Aslan Ozdemir / Varsin Cumsit

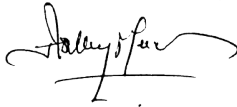
Title: Director / Director

Date: 29 August 2024

Place: Amstelveen

Yours faithfully,

For and on behalf of **Infinity Partners**

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Name: Ashley Menezes
Title: Authorised signatory
Date: August 29, 2024
Place: Delhi