



GMM/SEC/2025-26/37

August 7, 2025

To,

BSE Limited

Scrip Code: 505255

National Stock Exchange of India Limited

Symbol: GMPFAUDLR

Sub.: Outcome of the Board Meeting held on August 7, 2025

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of GMM Pfaudler Limited ("the Company") at their meeting held today i.e. on August 7, 2025, which commenced at 2:00 p.m. (IST) and concluded at 3:40 p.m. (IST) have *inter alia*, considered and unanimously approved the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report of the Statutory Auditors for the quarter ended June 30, 2025.

The said Financial Results and the Limited Review Report are enclosed herewith.

This outcome of the Board Meeting is being made available on the website of the Company i.e. at www.gmpfaudler.com.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Limited**

Mittal Mehta

Company Secretary & Compliance

Officer FCS. No. 7848

Encl.: As above

GMM Pfaudler Ltd.

Corporate Office: 902 VIOS Tower, New Cuffe Parade, Sewri-Chembur Rd, Mumbai 400037

Registered Office & Works: Vithal Udyognagar, Anand - Sojitra Road, Karamsad - 388325

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PFAUDLER
Glass-Lined Technology

NORMAG
Lab & Process Glass

MAVAG
Filtration & Drying

MIXION
Mixing Technology

INTERSEAL
Sealing Technology

EQUILLOY
Alloy Process Equipment

EDLON
Fluoropolymers

HYDROAIR
Membrane Separation Systems

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
GMM Pfaudler Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of GMM Pfaudler Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2024 and previous quarter ended March 31, 2025, included in these standalone Ind AS financial results, were reviewed by



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Chartered Accountants

GMM Pfaudler Limited

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the predecessor auditor who expressed an unmodified conclusion on that financial information on August 07, 2024 and May 21, 2025 respectively. The Ind AS financial statements of the Company for the year ended March 31, 2025, were audited by predecessor auditor who expressed an unmodified opinion on those financial statements on May 21, 2025.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Anil Jobanputra

Partner

Membership No.: 110759



UDIN: 25110759BMKXPI6404


Place: Mumbai

Date: August 07, 2025

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

₹ In Crore (except per share data)

Sr. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	(Refer Note 4)	Unaudited	Audited
1	Income:				
	a) Revenue from operations	231.19	252.22	223.09	921.13
	b) Other income	0.63	0.72	0.82	5.52
	Total Income	231.82	252.94	223.91	926.65
2	Expenses:				
	a) Cost of materials consumed	142.53	121.28	117.97	446.45
	b) Changes in inventories of finished goods and work-in-progress	(34.93)	4.84	1.26	29.07
	c) Employee benefits expense	26.69	26.84	25.46	106.23
	d) Depreciation & amortization expense	8.05	7.68	7.96	31.21
	e) Labour charges	17.14	18.47	16.65	65.60
	f) Finance cost	6.54	6.69	7.81	28.52
	g) Other expenses	43.44	46.66	36.67	163.40
	Total Expenses	209.46	232.46	213.78	870.48
3	Profit Before Tax (1-2)	22.36	20.48	10.13	56.17
4	Tax Expense:				
	Current tax	6.18	5.99	2.77	15.52
	Deferred tax	(0.52)	(0.66)	(0.18)	(1.60)
5	Profit for the period / year (3-4)	16.70	15.15	7.54	42.25
6	Other Comprehensive Loss				
	Items that will not be reclassified to profit or loss:				
	i) Actuarial loss on gratuity obligations	(0.16)	(0.04)	(0.20)	(0.63)
7	Total Comprehensive Income for the period / year (5+6)	16.54	15.11	7.34	41.62
8	Earnings per equity share:				
	(Face Value of share ₹ 2/- each) (not annualised for the quarter ended)				
	a) Basic	3.71	3.37	1.68	9.40
	b) Diluted	3.71	3.37	1.68	9.40
9	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	8.99	8.99	8.99	8.99
10	Other Equity				775.77

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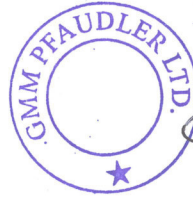


Notes:

- 1) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 7, 2025.
- 2) The Standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") 34, prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Company has presented segment information in the Consolidated financial results and accordingly in terms of Ind AS 108 - Operating Segments, no disclosure related to segments are presented in this Standalone financial results.
- 4) The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year up to March 31, 2025 and unaudited published year to date figures up to December 31, 2024, being the date of end of third quarter of the financial year which were subjected to limited review.



For and on behalf of Board of Directors
For GMM Pfaudler Limited



Tarak Patel
Managing Director

Place : Mumbai

Date : August 7, 2025

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
GMM Pfaudler Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of GMM Pfaudler Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure 1 to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with



GMM Pfaudler Limited

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relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the consolidated unaudited interim financial results and other financial information in respect of a subsidiary comprising 19 step-down subsidiaries and another subsidiary whose unaudited interim financial results and other financial information reflect total revenues of Rs. 588.91 Crores, total net loss after tax of Rs. 9.32 Crores and total comprehensive income of Rs. 55.84 Crores for the quarter ended June 30, 2025 as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information / financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. These subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary whose interim financial results and other financial information reflect total revenues of Rs. NIL, total net profit after tax of Rs. 0.40 Crores and total comprehensive income of Rs. 0.40 Crores for the quarter ended June 30, 2025.

The unaudited interim financial results and other unaudited financial information of this subsidiary have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6, 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the



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Chartered Accountants

GMM Pfaudler Limited

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other auditors and the financial results/financial information certified by the Management.

9. The comparative Ind AS financial information of the Group for the corresponding quarter ended June 30, 2024, read with note 3 to the statement and previous quarter ended March 31, 2025, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on that financial information on August 07, 2024 and May 21, 2025 respectively. The Ind AS consolidated financial statements of the Group for the year ended March 31, 2025, were audited by predecessor auditor who expressed an unmodified opinion on those consolidated financial statements on May 21, 2025.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Anil Jobanputra

Partner

Membership No.: 110759



UDIN: 25110759BMKXPJ6769

Place: Mumbai

Date: August 07, 2025

GMM Pfaudler Limited

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Annexure 1 to the Independent Auditor's Review Report:

Holding Company

- GMM Pfaudler Limited

Subsidiary Companies

1. Mavag AG
2. GMM Pfaudler Foundation
3. GMM International S.a.r.l.
4. Pfaudler GmbH
5. Pfaudler Normag Systems GmbH
6. Pfaudler Interseal GmbH
7. Pfaudler France S.a.r.l.
8. Pfaudler Service BeNeLux B.V.
9. Pfaudler S.r.l.
10. Pfaudler Limited
11. Pfaudler (Chang Zhou) Process Equipment Company Limited
12. Pfaudler S.A. de C.V.
13. Edlon Inc.
14. GMM Pfaudler US Inc.
15. Glasteel Parts and services Inc.
16. Pfaudler Ltda.
17. Pfaudler Private Limited
18. Mixel France SAS
19. Mixel Agitator Co. Limited
20. Hydro Air Research Italia S.r.l
21. GMM Pfaudler JDS LLC
22. Professional Mixing Equipment Inc.



**GMM PFAUDLER LIMITED**

Registered Office: Vithal Udyognagar, Karamsad 388 325, Gujarat, India

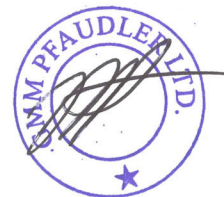
CIN: L29199GJ1962PLC001171, Email ID : investorservices@gmmpfaudler.com, Website : www.gmmpfaudler.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

₹ In Crore (except per share data)

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	(Refer Note 5)	Unaudited (Refer Note 3)	Audited
1	Income:				
	a) Revenue from operations	794.55	806.59	785.20	3,198.69
	b) Other income (Refer Note 4)	9.28	(4.73)	10.04	30.41
	Total Income	803.83	801.86	795.24	3,229.10
2	Expenses:				
	a) Cost of materials consumed	343.43	281.26	363.94	1,188.18
	b) Changes in inventories of finished goods and work-in-progress	(52.42)	30.50	(58.07)	68.99
	c) Employee benefits expense	233.86	222.61	223.05	892.37
	d) Depreciation & amortization expense	35.75	38.43	35.14	144.44
	e) Labour charges	21.85	34.30	23.13	101.73
	f) Finance cost (Refer Note 4)	42.91	26.55	25.00	103.16
	g) Other expenses	146.84	154.69	144.62	586.30
	Total Expenses	772.22	788.34	756.81	3,085.17
3	Profit before exceptional items and tax (1-2)	31.61	13.52	38.43	143.93
4	Exceptional items	-	47.66	-	47.66
5	Profit / (Loss) Before Tax (3-4)	31.61	(34.14)	38.43	96.27
6	Tax Expense:				
	Current tax	21.42	2.37	23.57	69.22
	Deferred tax	0.04	(8.57)	(6.98)	(22.12)
7	Profit / (Loss) for the period / year (5-6)	10.15	(27.94)	21.84	49.17
	Attributable To:				
	Equity holders of the parent	11.15	(26.95)	23.22	52.97
	Non-Controlling interests	(1.00)	(0.99)	(1.38)	(3.80)
8	Other Comprehensive Income / (Loss):				
	A) Items that will not be reclassified to profit or loss:				
	i) Actuarial (loss) / gain on gratuity and pension obligations	(0.50)	14.31	11.31	10.19
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.35	(4.22)	(3.35)	(3.78)
	B) Items that will be reclassified to profit or loss:				
	i) Exchange difference in translating the financial statements of foreign components	55.24	24.62	(15.31)	7.10
	Total Other Comprehensive Income / (Loss)	55.09	34.71	(7.35)	13.51
	Attributable To:				
	Equity Holders of the Parent	55.09	34.71	(7.35)	13.51
	Non-Controlling interests	-	-	-	-
9	Total Comprehensive Income for the period / year (7+8)	65.24	6.77	14.49	62.68
	Attributable To:				
	Equity Holders of the Parent	66.24	7.76	15.87	66.48
	Non-Controlling interests	(1.00)	(0.99)	(1.38)	(3.80)
10	Earnings per equity share:				
	(Face Value of share ₹ 2/- each) (not annualised for the quarter ended)				
	a) Basic	2.48	(6.00)	5.16	11.78
	b) Diluted	2.48	(6.00)	5.16	11.78
11	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	8.99	8.99	8.99	8.99
12	Other Equity				1,013.80

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GMM PFAUDLER LIMITED
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER ENDED JUNE 30, 2025

₹ In Crore

Particulars	Consolidated			
	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	(Refer Note 5)	Unaudited (Refer Note 3)	Audited
1) Segment Revenue:				
a) India	213.40	235.40	213.04	853.62
b) Overseas	581.15	571.19	572.16	2,345.07
Revenue from Operations	794.55	806.59	785.20	3,198.69
2) Segment Result:				
Profit / (Loss) before Tax and Interest				
a) India	32.05	19.86	21.80	77.85
b) Overseas	42.47	(27.45)	41.63	121.58
Total	74.52	(7.59)	63.43	199.43
Less : Finance Costs	42.91	26.55	25.00	103.16
Total Profit / (Loss) before Tax	31.61	(34.14)	38.43	96.27
3) Segment Assets:				
a) India	783.79	671.70	677.44	671.70
b) Overseas	2,688.40	2,431.38	2,513.06	2,431.38
Total	3,472.19	3,103.08	3,190.50	3,103.08
4) Segment Liabilities:				
a) India	533.06	425.50	476.93	425.50
b) Overseas	1,844.28	1,647.97	1,727.98	1,647.97
Total	2,377.34	2,073.47	2,204.91	2,073.47

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Notes:

- 1) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 7, 2025.
- 2) The Consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") 34, prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) During the year ended March 31 2024, the Group acquired "Professional Mixing Equipment Inc. ("MixPro")" by way of acquisition of 100% share capital of its holding company "2012875 Ontario Inc." through its subsidiary company GMM Pfaudler US Inc. based in USA for a cash consideration of ₹ 55.04 Crore.
The Group completed the final determination of fair values of identified assets and liabilities for the purpose of Purchase Price Allocation for the aforesaid acquisitions during the period ended December 31, 2024. The final fair values determined were ₹ 40.71 crores against the provisional fair values of ₹ 20.95 crores, resulting to Goodwill of ₹ 14.33 crores.
Consequent to above the Group has restated the reported results of Quarter ended June 30, 2024.

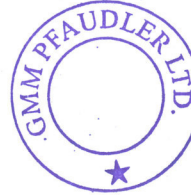
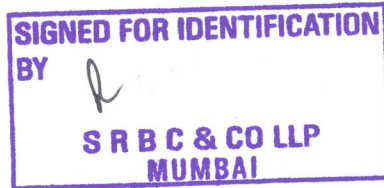
The summarized reconciliation of the reported and restated results is as below:

Consolidated Financial Results**₹ In Crore**

Particulars	Quarter ended	
	June 30, 2024	
	Reported	Restated
Profit Before Tax	41.14	38.43
Profit After Tax	23.88	21.84
Total Other Comprehensive Income	(7.39)	(7.35)

- 4) The Group has presented net loss on restatement of foreign currency borrowings, mainly inter-company borrowings, amounting to ₹19.84 crores under "Finance Cost" for the quarter ended June 30, 2025, ₹9.03 crores and ₹1.57 crores under "Other Income" for the quarter and year ended March 31, 2025 respectively and net gain of ₹2.27 crores under "Other Income" for the quarter ended June 30, 2024.
- 5) The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year up to March 31, 2025 and unaudited published year to date figures up to December 31, 2024, being the date of end of third quarter of the financial year which were subjected to limited review.

For and on behalf of Board of Directors
For GMM Pfaudler Limited



Tarak Patel
Managing Director

Place : Mumbai
Date : August 7, 2025