



GMM/SEC/2026-27/30

August 5, 2026

To,
BSE Limited
Scrip Code: 505255

NSE Limited
Symbol: GMMPFADLR

Sub.: Investor Presentation on the Unaudited Standalone and Consolidated Financial Results of GMM Pfaudler Limited ("Company") for the quarter ended June 30, 2026

Dear Sir/ Ma'am,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor presentation on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Limited**

MITTAL
KARTIK
MEHTA

Digitally signed by
MITTAL KARTIK
MEHTA
Date: 2026.08.05
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Mittal Mehta
Company Secretary & Compliance Officer
FCS. No. 7848

Encl.: As above

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PFAUDLER
Glass-Lined Technology

NORMAG
Lab & Process Glass

MAVAG
Filtration & Drying

MIXION
Mixing Technology

INTERSEAL
Sealing Technology

EQUILLOY
Alloy Process Equipment

EDLON
Fluoropolymers

HYDROAIR
Membrane Separation Systems



Earnings Presentation Q1 FY27

**INTEGRATED.
ALIGNED.
GLOBAL.**



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Q1 Financial Update

Q1

Revenue

₹925 Cr

↑ 16%
YoY

EBITDA

₹94 Cr

10.1% Margin

↓ 7%
YoY

PAT

₹22.1 Cr

2.4% Margin

↑ 118%
YoY

EPS

₹5.32

↑ 114%
YoY

Order Intake

₹1,007 Cr

↑ 16%
QoQ

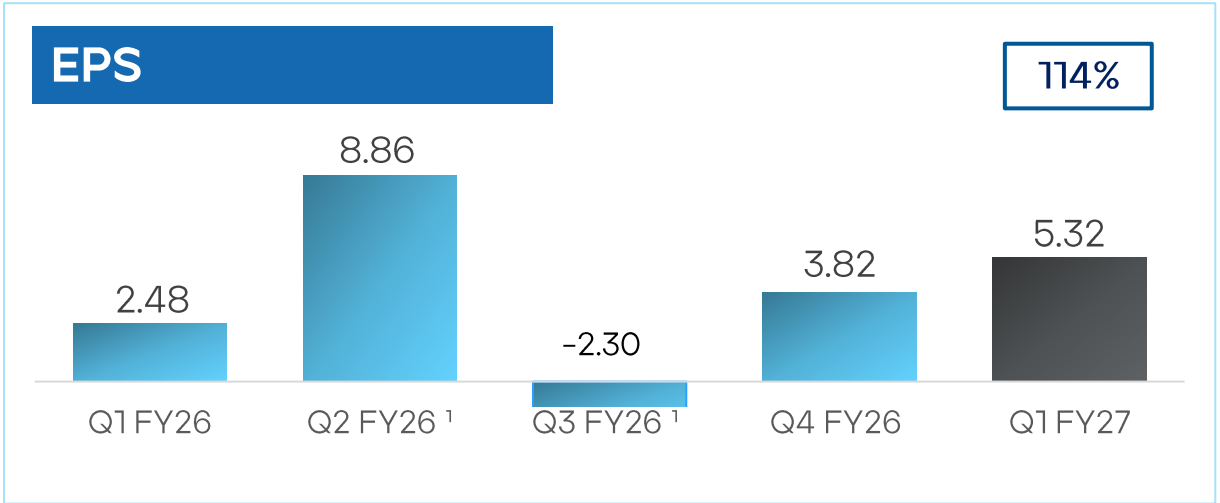
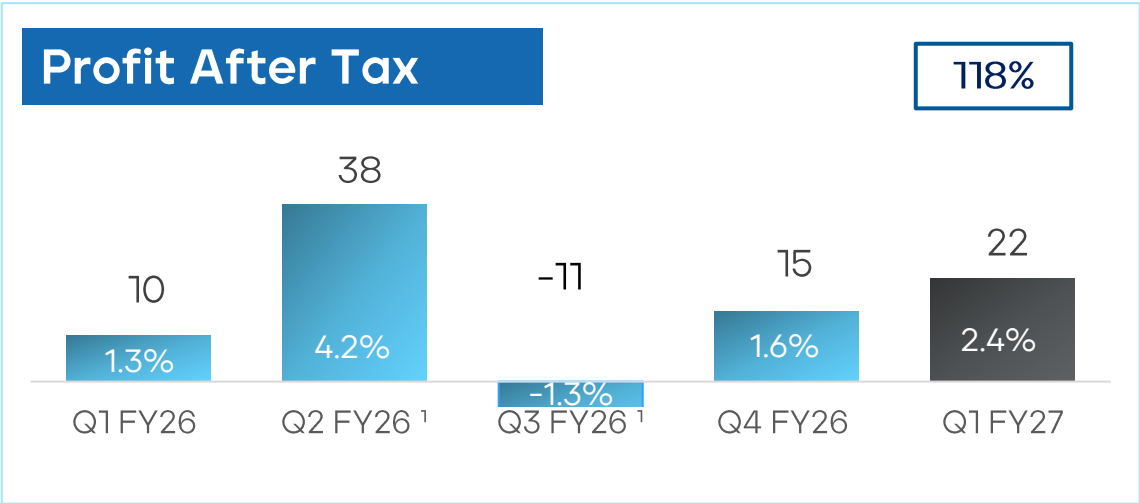
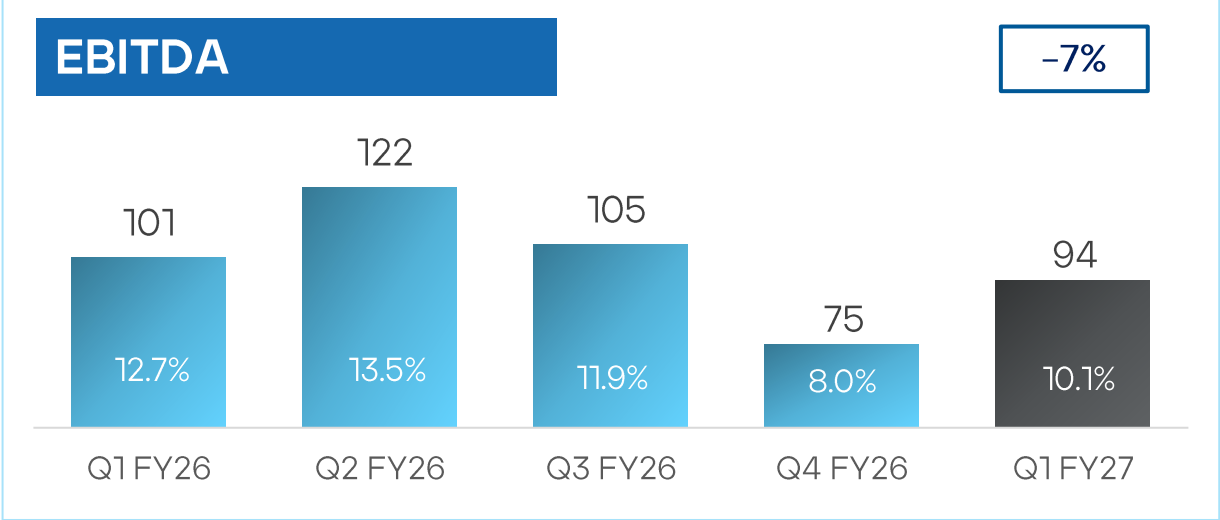
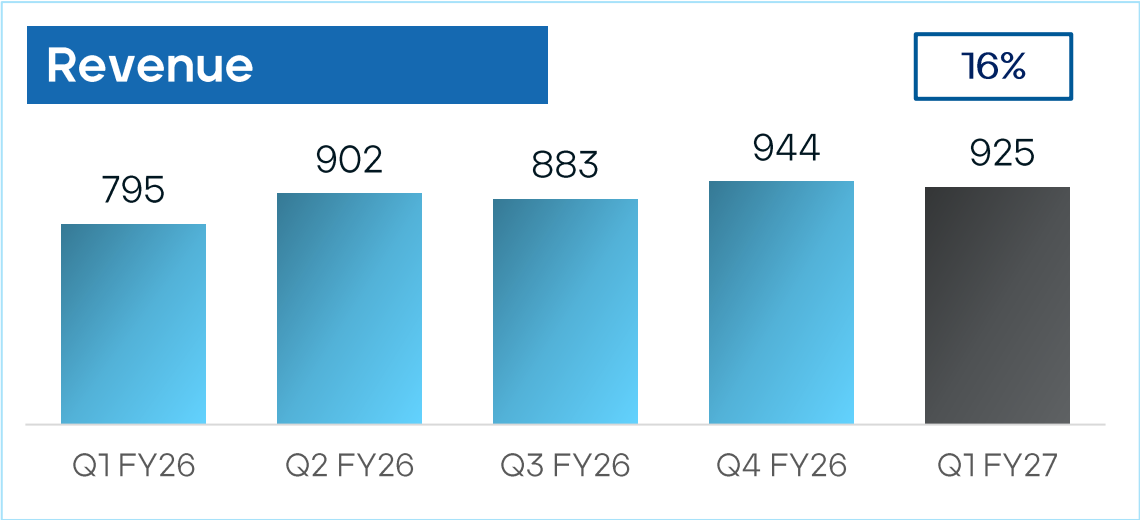
Backlog

₹2,289 Cr

↑ 4%
QoQ

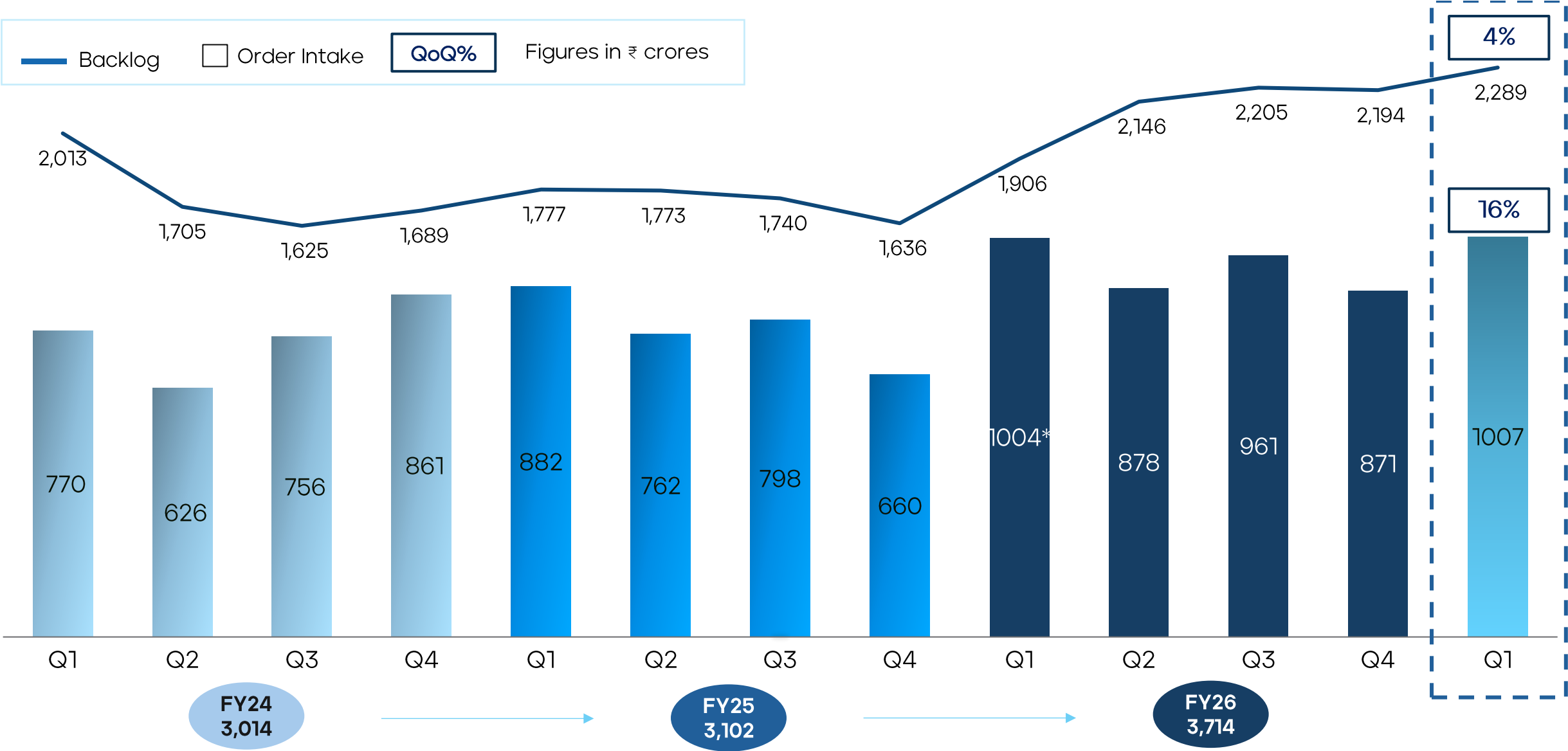
Consolidated Financial Performance – Quarterly Trend

Figures in ₹ crores YoY%



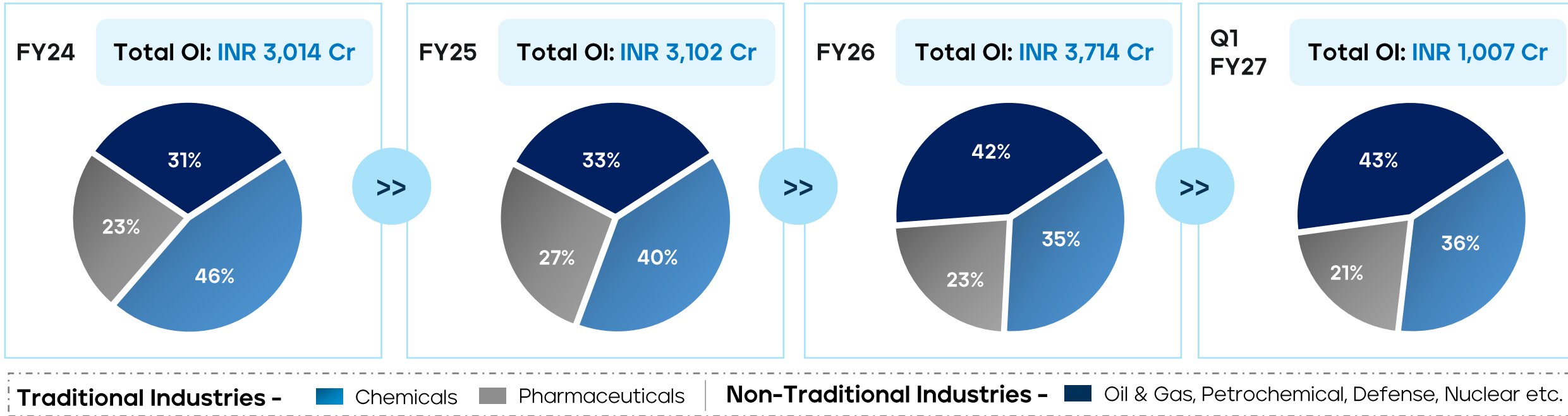
5 ¹ FY26 restated for Semco and GMM Inox Poland PPA.

Order Intake & Backlog Trends



*Q1 FY26 order intake includes a large order of NR 355 Cr

Diversification Strategy Gaining Momentum



- Share of non-traditional industries continue to increase thereby strengthening our diversification
- Q1FY27 saw major orders being won in mining and petrochemical industries
- Pipeline for non-traditional industries remains strong and growing

Performance Highlights

- **Revenue** up 16% YoY and down 2% QoQ
- **EBITDA** down 7% YoY and up 25% QoQ
- **PAT** up 118% YoY and 44% QoQ
- **Order Intake** of ₹ 1,007 Crores up 16% QoQ
- **Backlog** of ₹ 2,289 Crores up 20% YoY and 4% QoQ

Corporate Highlights

- **Reorganization of our businesses** into **four distinct global divisions** to drive **growth, diversification** and **cost efficiencies**
- **Repayment of approx. EUR 7 million of debt** by the end of Q2 FY27, funded through internal accruals.
- Revision of its **dividend payout frequency from semi-annual to annual**, with no change in the Company's Dividend Distribution Policy.

**Evolving into an
Integrated, Aligned &
Global Organization**

Q1

GMM Pfaudler is a **diversified global engineering company** with a heritage of more than **140 years**

Our Strengths

Strong Engineering Capabilities

- Decades of global engineering expertise
- Certified to international standards for quality, safety and compliance

Deep Process Know-how

- Extensive expertise across industries and applications
- Proven solutions with guaranteed process performance

Global Manufacturing Footprint

- Optimized global manufacturing for quality and cost
- Faster delivery with localized production

Prompt Local Service

- Fast, reliable support wherever customers operate
- Complete lifecycle support—from installation to refurbishment



GMM Pfaudler is taking a decisive step in its growth journey by evolving into a **single, globally integrated organization**.



Our customers operate worldwide and increasingly expect the same **advanced technology, consistent quality, and prompt, reliable support** wherever they are located.



To meet this expectation and accelerate our ambitions, we are organizing our businesses into **four distinct global divisions**, each with clear **accountability** and a **sharp focus** on the industries it serves.

Our Four Global Divisions

Corrosion Resistant Technologies (CRT)

Unites our **glass-lined** and **fluoropolymer** businesses—the leaders in their respective fields—serving the **chemical, pharmaceutical, semiconductor industries**, among others.

PFAUDLER
— Glass-Lined Technology

EDLON
— Fluoropolymers

Process Performance Technologies (PPT)

Brings together our **sealing, mixing, filtration, and drying** businesses onto a single global platform, delivering measurable process performance improvements across the **chemical, pharmaceutical, food and beverage, metals and minerals** and other industries.

MIXEL
— Mixing Technology

MAVAG
— Filtration & Drying

INTERSEAL
— Sealing Technology

HYDROAIR
— Membrane Separation Systems

Heavy Engineering Technologies (HET)

An India-based business with a growing export footprint, supplies **engineered-to-order critical equipment** to global EPCs and customers in the **nuclear, power, and oil and gas industries**.

EQUILLOY
— Alloy Process Equipment

Process System Technologies (PST)

Delivers **integrated, one-stop process systems** and **modular solutions** for the **chemical and pharmaceutical industries**, along with specialized applications such as **acid recovery** that also serve industries including **defense**.

NORMAG
— Lab & Process Glass

GMM
Pfautler
Systems



Accelerated Growth

- Bring the full strength of each technology to every market
- Deepen relationships with existing customers and winning new ones



Diversification

- Expand beyond traditional chemical & pharmaceutical markets
- Enter broader range of high-growth end markets



Competitive Cost Base

- Each vertical rationalizes its cost structure & global footprint
- Driving lasting efficiency



Faster Service

- Decisions made once, globally, so we respond more quickly
- Same high standard delivery wherever customers operate

"The new global structure allows each division to focus on its strategic priorities, while unlocking meaningful value across the group"

From Segments and Regions

*Revenue & Order Intake by
segments and regions*

Technologies Systems Services

India

Intl.

India

Intl.

India

Intl.

>>

To Global Divisions

*Revenue & Order Intake by
global divisions*

CRT

PPT

HET

PST

Business Performance by Divisions

CRT

Corrosion Resistant
Technologies

Revenue – Q1 FY27

₹ 466 Cr

▲ +10% YoY

Order Intake – Q1 FY27

₹ 502 Cr

▲ +23% YoY

PPT

Process Performance
Technologies

Revenue – Q1 FY27

₹ 255 Cr

▲ +23% YoY

Order Intake – Q1 FY27

₹ 367 Cr

▲ +64% YoY

HET

Heavy Engineering
Technologies

Revenue – Q1 FY27

₹ 74 Cr

Flat YoY

Order Intake – Q1 FY27

₹ 58 Cr

▲ +719% YoY

PST

Process System
Technologies

Revenue – Q1 FY27

₹ 131 Cr

▲ +46% YoY

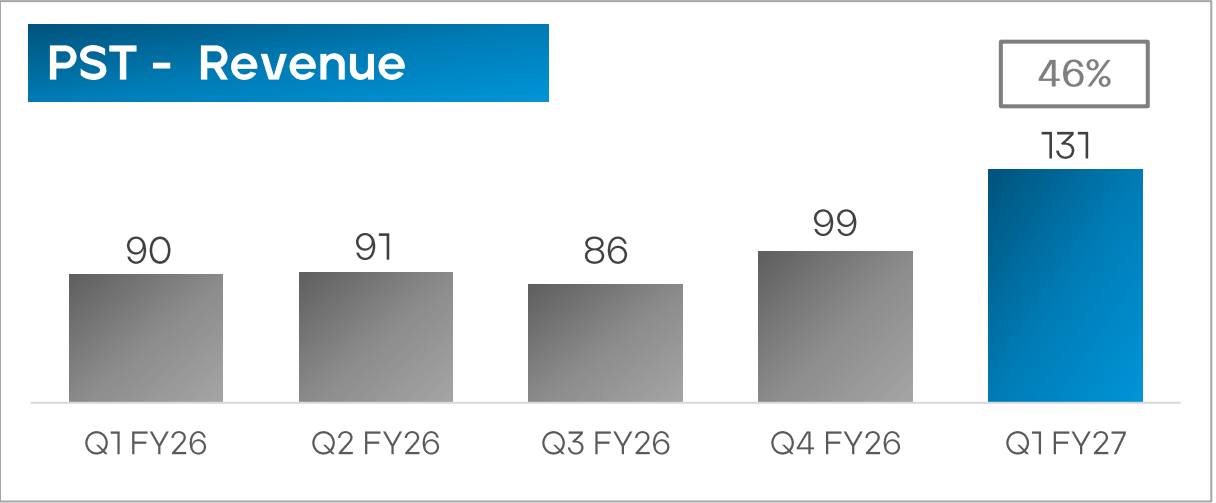
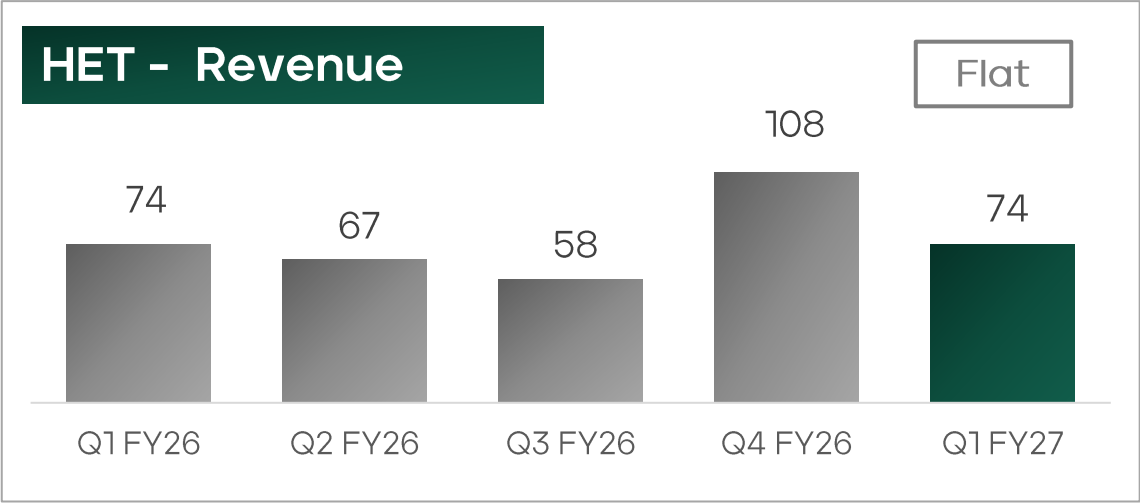
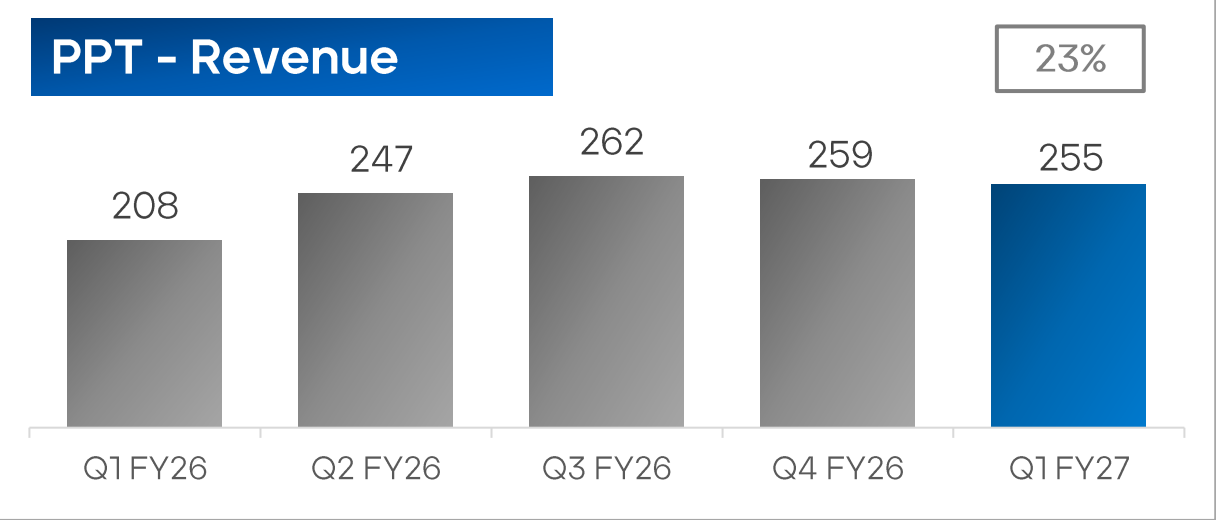
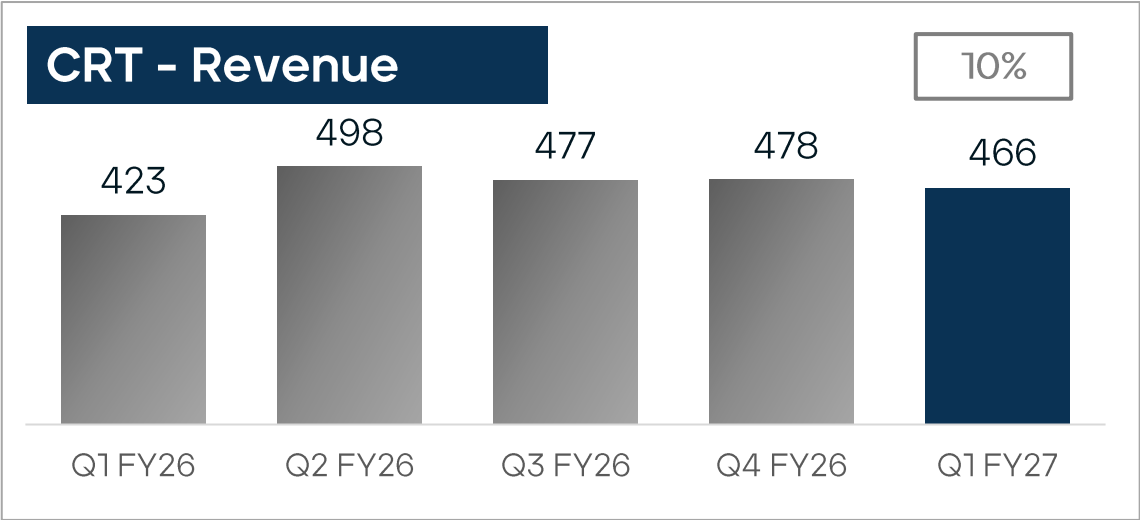
Order Intake – Q1 FY27

₹ 80 Cr

▼ -78% YoY*

Quarterly Revenue Trend

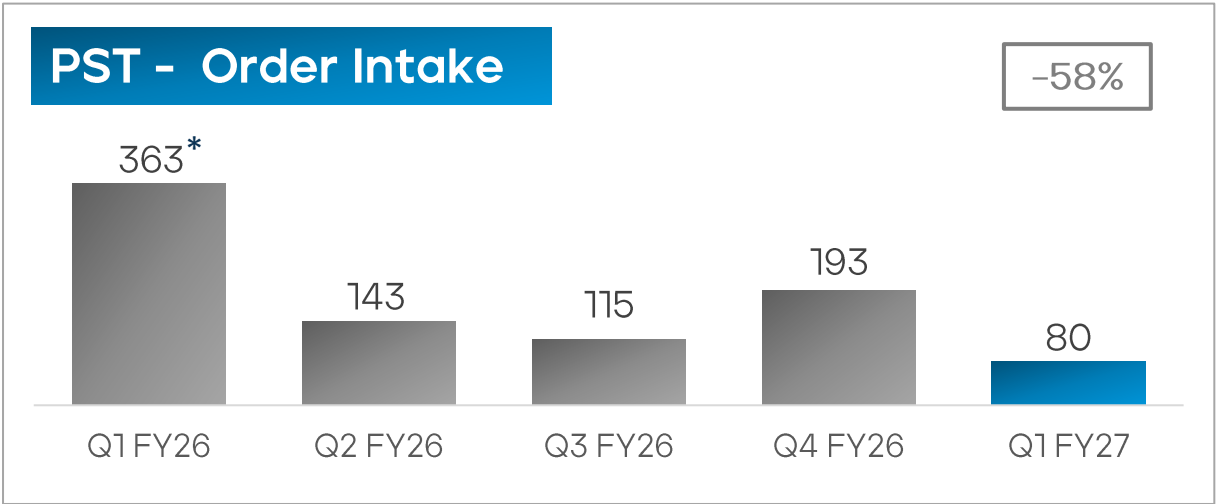
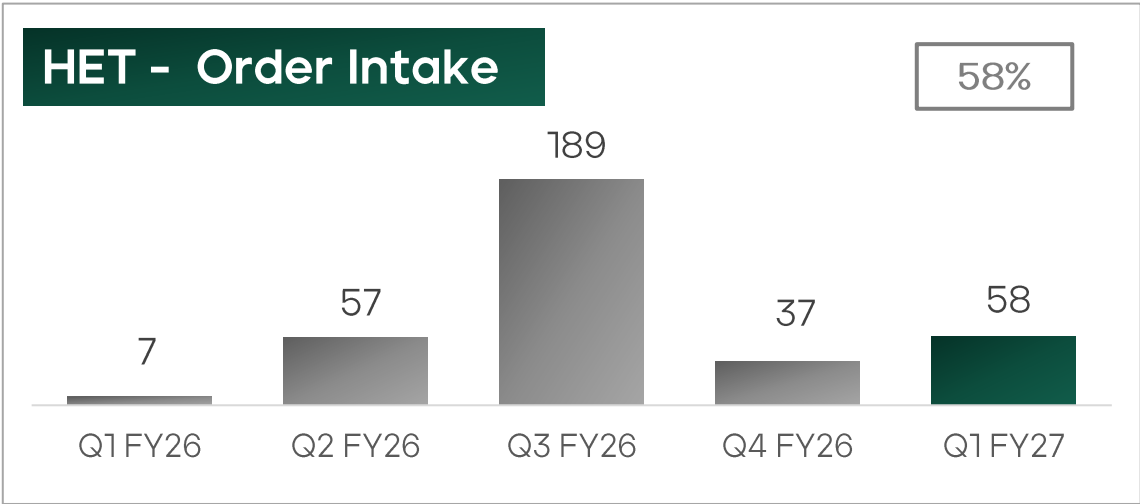
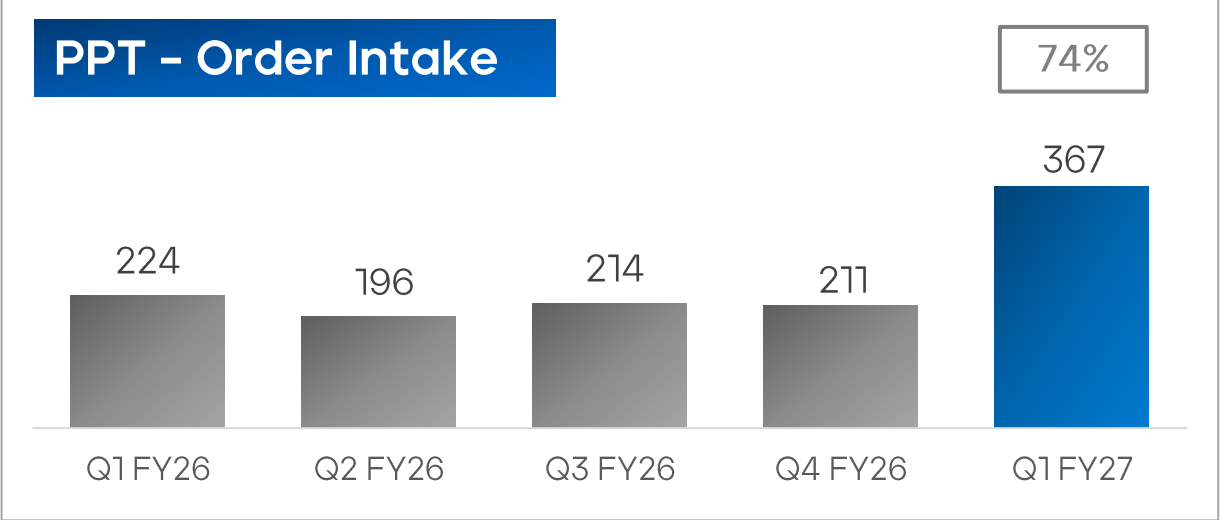
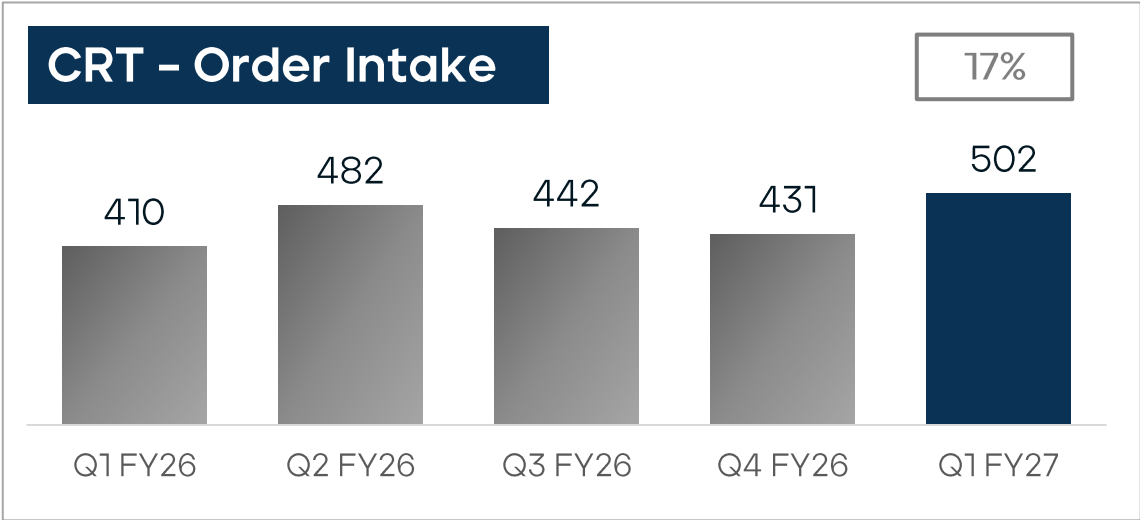
Figures in ₹ crores YoY%



Quarterly Order Intake Trend

Figures in ₹ crores

QoQ%



17 PST: *Q1 FY26 Order intake includes a large order of NR 355 Cr

EBIT to PAT: Improving Flow-through

Q1

$$\text{EBIT} - \text{Finance Cost} - \text{Effective Tax Rate} - \text{FX \& Structural Leakage} = \text{PAT}$$

Initiative	Timeline	Impact on flow-through
Refinancing and Debt Reduction Group-wide refinancing to restructure and reduce debt levels and remove the need to Inter – Company loans which creates FX fluctuations.	Within next 12-18 months	Lower interest cost and finance charges. Debt reduction already started and debt repayment of approx. EUR 7Mn planned for Q2FY27
Group Tax Strategy Reviewing and simplifying current legal entity structure	Within next 18-24 months	Efficient tax structure
Intercompany Loan Termination Execute the plan to unwind the inter company loan between the subsidiaries in different currency.	Within next 12-18 months	Reduces FX and tax exposure sitting below EBIT

Key Messages

Q1

01



Financial Performance

Strong execution across geographies, margin recovery over previous quarter with significant improvement in earnings

Positive momentum expected to continue with a healthy order pipeline

02



Order Intake & Backlog

Highest quarterly order intake in the company's history

Strong backlog provides good revenue visibility across divisions

03



Organization Structure

Four focused divisions with dedicated teams, driving sharper accountability, faster decisions and stronger growth

Creating synergies across technologies, manufacturing and go-to-market teams



Thank You



Annexures

Q1

Consolidated Financial Summary

Figures in ₹ crores

Particulars	Q1 FY27	Q4 FY26	Q-O-Q	Q1 FY26	Y-O-Y
Operational Income	925	944	-2%	795	16%
Material Cost	366	420	-13%	291	26%
Other Costs	465	448	4%	403	15%
Total Operating Expenses	831	868	-4%	694	20%
EBITDA	94	75	25%	101	-7%
EBITDA Margin (%)	10.1%	8.0%	217 bps	12.7%	-258 bps
Other Income	10	18	-46%	9	6%
Depreciation	41	42	-4%	36	14%
Finance Cost	23	16	38%	43	-47%
Profit before exceptional items and tax	40	35	15%	32	27%
Exceptional Items	-	9	-100%	-	NA
Profit before tax after exceptional items	40	26	56%	32	27%
Tax	18	11	65%	21	-16%
Profit after tax	22	15	47%	10	118%
PAT Margin (%)	2.4%	1.6%	80 bps	1.3%	111 bps
Other Comprehensive Income	5	9	-47%	55	-91%
Total Comprehensive Income	27	25	11%	65	-59%
Basic EPS (₹)	5.32	3.82	39%	2.48	114%

Margin and growth percentages are calculated on absolute figures. Amounts are rounded off to crores and subject to casting.

Standalone Financial Summary

Figures in ₹ crores

Particulars	Q1 FY27	Q4 FY26	Q-O-Q	Q1 FY26	Y-O-Y
Operational Income	235	289	-18%	231	2%
Material Cost	119	160	-26%	108	10%
Other Costs	91	103	-12%	87	4%
Total Operating Expenses	209	263	-20%	195	7%
EBITDA	26	26	0%	36	-28%
EBITDA Margin (%)	11.0%	9.0%	207 bps	15.7%	-466 bps
Other Income	1	8	-84%	1	113%
Depreciation	7	7	-1%	8	-11%
Finance Cost	6	7	-25%	7	-15%
Profit Before Tax	15	20	-26%	22	-35%
Tax	3	3	5%	6	-38%
Profit After Tax	11	16	-32%	17	-33%
PAT Margin (%)	4.7%	5.7%	-95 bps	7.2%	-249 bps
Other Comprehensive Income	0	2	-100%	0	-
Total Comprehensive Income	11	18	-38%	17	-33%
Basic EPS (₹)	2.48	3.66	-32%	3.71	-33%

Margin and growth percentages are calculated on absolute figures. Amounts are rounded off to crores and subject to casting.

Acquisitions – Financial Performance

Q1

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2

Parameter	Earlier State	Current Position	Remarks
 Product Diversification	Primarily glass-lined equipment	Diversified portfolio across glass-lined equipment, filtration & drying, mixing, sealing technology etc	Completed
 Industry Diversification	~80% traditional industries	Traditional industries ~55%; non-traditional industries ~45%	Completed
 Global Presence	Global operations supported with 20 manufacturing facilities	Presence across 35+ countries with 20 manufacturing facilities	Completed
 Innovation & Technology	Focus on technology, innovation and sustainability	Expanded product portfolio with Industry 4.0-enabled solutions, advanced automation and digital capabilities	Completed
 Organisation Structure	Complex global organisational structure following multiple acquisitions	Organisation being realigned into a simplified, product-focused global structure	Streamlining to be largely completed by FY27
 Capital Structure (Debt)	Higher leverage following acquisition-led expansion	Debt optimization and financing restructuring underway	Gradual improvement expected over the medium term
 EBIT to PAT Conversion	Lower earnings conversion due to financing, tax and Fx inefficiencies	Initiatives underway to improve EBIT-to-PAT conversion	Benefits expected to materialize progressively as restructuring is completed