

Date: August 29, 2024

To:

BSE Limited

P.J. Towers, Dalal Street
Mumbai – 400001
Email: Corp.relations@bseindia.com
Scrip Code: 505255

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400051
Email: takeover@nse.co.in
Symbol: GMMPFADLR

Company Secretary

GMM Pfaudler Limited
Address: Sojitra Road, Vithal Udyognagar,
Anand, Karamsad, Gujarat, 388325
Email: investorservices@gmmpfaudler.com

Dear Sir/Madam,

Subject: Disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SAST**”), as amended from time to time, in respect of purchase of equity shares of GMM Pfaudler Limited.

1. Pursuant to Regulation 29(1) of the SAST, we wish to inform you that Petunia Investments Limited and Defati Investments Holding B.V. have purchased 37,09,766 and 4,12,194 equity shares (respectively) of GMM Pfaudler Limited, a company listed on the BSE Limited and the National Stock Exchange of India Limited.
2. We request you to kindly take the same on record.

Thank you.

[Signature pages follow]

Yours faithfully

For and on behalf of **Petunia Investments Limited**



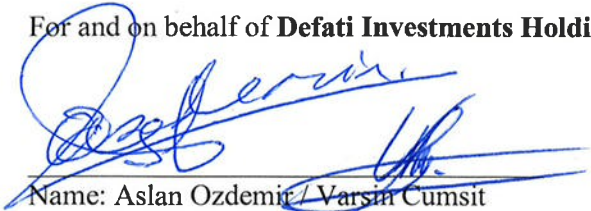
Name: **Varsha Okil**

Title: Director

Date: 29 August 2024

Place: Mauritius

For and on behalf of **Defati Investments Holding B.V.**

A handwritten signature in blue ink, appearing to be 'Aslan Ozdemir', is written over a horizontal line.

Name: Aslan Ozdemir / Varsin Cumsit

Title: Director / Director

Date: 29 August 2024

Place: Amstelveen

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	GMM Pfaudler Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Petunia Investments Limited (acquirer) Person acting in concert (PAC): (i) Defati Investments Holding B.V. (acquirer) (ii) Infinity Partners		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights			
(i) Petunia Investments Limited	NIL	NIL	NIL
(ii) Defati Investments Holding B.V.	NIL	NIL	NIL
(iii) Infinity Partners	44,50,765	9.90%	9.90%
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
(c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
(e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired			
(i) Petunia Investments Limited	37,09,766	8.25%	8.25%
(ii) Defati Investments Holding B.V.	4,12,194	0.92%	0.92%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in	N.A.	N.A.	N.A.

the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	41,21,960	9.17%	9.17%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
(i) Petunia Investments Limited	37,09,766	8.25%	8.25%
(ii) Defati Investments Holding B.V.	4,12,194	0.92%	0.92%
(iii) Infinity Partners	3,28,805	0.73%	0.73%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	44,50,765	9.90%	9.90%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	August 28, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	INR 8,99,14,448 divided into 4,49,57,224 equity shares of face value INR 2 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 8,99,14,448 divided into 4,49,57,224 equity shares of face value INR 2 each.		
Total diluted share/voting capital of the TC after the said acquisition	INR 8,99,14,448 divided into 4,49,57,224 equity shares of face value INR 2 each.		

Part-B*****Name of the Target Company: GMM Pfaudler Limited**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Petunia Investments Limited (acquirer)	No	[REDACTED]
Defati Investments Holding B.V. (person acting in concert)	No	[REDACTED]
Infinity Partners (person acting in concert)	No	[REDACTED]

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

[Signature pages follow]

Yours faithfully

For and on behalf of **Petunia Investments Limited**



Name: **Varsha Okil**

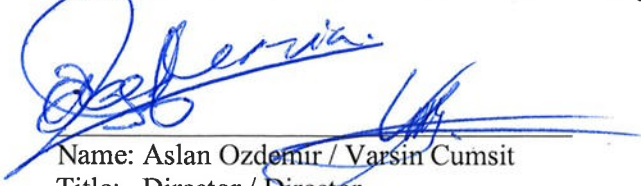
Title: Director

Date: 29 August 2024

Place: Mauritius

Yours faithfully,

For and on behalf of **Defati Investments Holding B.V.**

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Name: Aslan Ozdemir / Varsin Cumsit

Title: Director / Director

Date: 29 August 2024

Place: Amstelveen