



No. GMDC/CS/BSE/NSE/ 838 /2024

Date: 27.09.2024

To,

National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: cmlist@nse.co.in Code : GMDCLTD	Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Code : 532181
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Dear Sir,

**Sub: Proceedings of 61st Annual General Meeting of Gujarat Mineral Development Corporation Limited held on 27.09.2024**

We wish to inform you that 61st AGM of the Company was held on Friday, 27<sup>th</sup> September, 2024 at 12.00 Noon through VC / OVAM.

In accordance with the regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 61st Annual General Meeting.

You are requested to kindly take the same on record.

Thanking you,  
Yours Faithfully,  
For Gujarat Mineral Development Corporation Limited

(Joel Evans)  
Company Secretary  
Encl : As above

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**Gujarat Mineral Development Corporation Limited**  
**(A Government of Gujarat Enterprise)**

**CIN : L14100GJ1963SGC001206**

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**PROCEEDINGS OF 61<sup>st</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED HELD ON FRIDAY, THE 27<sup>TH</sup> SEPTEMBER, 2024 AT 12.00 AM THROUGH VC / OAVM.**

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**ATTENDANCE OF DIRECTORS**

1.	Dr. Hasmukh Adhia, IAS (Retd.)	Chairman
2.	Shri Roopwant Singh, IAS	Managing Director through VC / OAVM
3.	Smt Gauri Kumar, IAS (Retd.)	Independent Director through VC / OAVM
4.	Shri S.B.Dangayach	Independent Director and Chairman, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee
5.	Shri Nitin Shukla	Independent Director
6.	Prof. Shailesh Gandhi	Independent Director through VC / OAVM

**IN ATTENDANCE**

Shri Joel Evans, Company Secretary.

There were 57 members present through video conferencing.

Shri B S Mehta, Joint Secretary, Industries and Mines Department, Government of Gujarat represented H. E. the Governor of Gujarat at this meeting.

Dr Hasmukh Adhia, IAS (Retd.), Principal Advisor to Hon'ble CM, Government of Gujarat, and Chairman of the company took the Chair and welcomed the Directors and the shareholders to 61<sup>st</sup> Annual General Meeting.

It was intimated that the requisite quorum for this meeting is present in this meeting through VC.

The Chairman then gave a brief introduction of the Directors who were present in the Meeting.

Thereafter, the Notice convening the 61<sup>st</sup> Annual General Meeting (“AGM”) along with the Statement as required under Section 102 of the Companies Act, 2013 and the Board’s Report, Report on Corporate Governance, Management Discussion & Analysis Report and Business Responsibility and Sustainability Report (BRSR) having been received by the Members, were taken as read with the permission of the Members present and the Chairman requested Company Secretary to read the Auditors’ Report and Secretarial Audit Report.

The Company Secretary informed to the Members that there was no qualification / modified opinion i.e., there was no adverse remark in the Statutory Auditors’ Report for Standalone and Consolidated Financial Statements for the year ended on 31<sup>st</sup> March, 2024 and the Secretarial Audit Report and therefore, the same were taken as read as per the provisions of the Secretarial Standards and the provisions of the Companies Act, 2013.

Then after, Hon’ble Chairman delivered his speech. During his speech, the Chairman shared his thoughts on mining sector in India and the role of mining sector in sustainable development, GMDC’s emergence as national player in the mining sector, alignment with the national goal of Aatmanirbhar Bharat in critical minerals, GMDC’s responsible business practices and governance. The Chairman also acknowledged the support received from all the stakeholders.

Then, as instructed by the Chairman, the Company Secretary briefed about the following Resolutions:

No.	Item No.
<b>ORDINARY BUSINESS</b>	
1.	To receive, consider and adopt the financial statements (standalone & consolidated) for the year ended on March 31, 2024, including the Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement together with the Reports of the Board of Directors and Auditors thereon and comments of Comptroller and Auditor General of India.
2.	To declare dividend on Equity Shares for the year ended 31 <sup>st</sup> March, 2024.
3.	To fix up the remuneration of Statutory Auditors for the year 2024-25 to be appointed by the Comptroller & Auditor General of India.
<b>SPECIAL BUSINESS</b>	
4.	Extension of tenure of Smt Gauri Kumar, IAS (Retd) as Independent Director of GMDC Ltd
5.	Seeking consent of the shareholders for the contribution under Section 181 of the Companies Act, 2013
6	Ratification of remuneration payable to Cost Auditors of the Company for the financial year 2024-25

The Chairman then invited the shareholders to ask their questions on the financial statements for the year 2023-24.

The speaker shareholders who had registered them for this purpose, were given an opportunity to express their views and to ask any questions related to annual accounts. However, the registered speaker shareholders had not joined the meeting.

The Chairman instructed the Company Secretary to inform the meeting about the e-Voting process.

The meeting was informed that the Company had provided e-Voting facility to its members for voting on the resolutions contained in the notice. The remote e-Voting commenced on 24.9.2024 at 9.00 AM and concluded on 26.9.2024 at 5.00 PM. It was also informed that during the meeting, the company had provided e-Voting facility to those members who had not voted electronically. It was informed that the e-Voting window on the CDSL platform would continue for another 20 minutes after the completion of the proceedings and those who have not cast their vote during remote e voting period could cast their vote during this time. M/s Manoj Hurkat & Associates, Practising Company Secretary has been appointed as the Scrutinizer for this meeting.

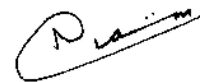
The Members were informed that the votes cast by remote e-Voting and votes cast during AGM through e-Voting shall be counted by the Scrutinizer and the combined results shall be declared within prescribed time. The Members were further informed that the report of Scrutinizer shall be placed on the Company's website as well as on CDSL's website and the voting results shall also be filed with the BSE Ltd. and the National Stock Exchange of India Ltd. These resolutions shall be deemed to have been passed at this Annual General Meeting upon declaration of results.

The Chairman then declared the meeting as concluded.

The meeting concluded at 12.15 PM.

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For Gujarat Mineral Development Corporation Limited



Company Secretary