



No. GMDC/CS/ BSE/NSE/858/ 2026

Dt. 26.02.2026

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 Code : 532181
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Dear Sir/Madam,

Sub: Press Release - GMDC signs MoU with NTPC to Explore Coal Supply for Power Generation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a press release titled - "GMDC signs MoU with NTPC to Explore Coal Supply for Power Generation."

The said press release will also be available on the Company's website www.gmdcltd.com

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited,

Joel Evans
Company Secretary.
Encl : As above

Gujarat Mineral Development Corporation Limited
(A Government of Gujarat Enterprise)
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GMDC Signs MoU with NTPC to Explore Coal Supply for Power Generation

Ahmedabad, 26 February 2026: Gujarat Mineral Development Corporation Ltd. (GMDC), a Government of Gujarat enterprise, has signed a Memorandum of Understanding (MoU) with NTPC Limited, a Government of India Maharatna company, to explore the utilisation of coal from GMDC's coal blocks for power generation and its sale to distribution utilities and other end users.

The MoU provides a structured framework for examining the feasibility of supplying coal from GMDC's coal blocks in Odisha for use in NTPC's existing or upcoming power projects. The collaboration aims to enhance domestic energy security and affordable power supply, particularly for Gujarat Distribution Companies, subject to applicable approvals and regulatory provisions.

Under the proposed framework, NTPC will evaluate the development of power projects under Section 62 of the Electricity Act, 2003, including the preparation of feasibility studies and detailed project reports, while GMDC will ensure structured coal supply from its coal blocks with appropriate quality and quantity assurance mechanisms. Both GMDC and NTPC will jointly examine optimal coal evacuation from mines to power stations, particularly from the Baitarni West Coal Mine in Odisha, primarily of G-11 grade under a structured cost-plus pricing framework. Subject to feasible outcomes and power offtake arrangements, formal agreements such as Fuel Supply Agreements (FSA) and Power Purchase Agreements (PPA) shall be executed.

Commenting on this significant milestone, Shri Roopwant Singh, IAS, Managing Director, GMDC, said: This collaboration represents an important step towards ensuring optimal utilisation of GMDC's coal resources. The fast-tracking of Baitarani West Coal Mine leading to operationalisation in near future is poised to spearhead this initiative to contribute meaningfully towards energy security while maintaining our commitment to responsible and sustainable development."

About Gujarat Mineral Development Corporation Limited

(<https://www.gmdcltd.com/en>; BSE: 532181; NSE:GMDCLTD)

Gujarat Mineral Development Corporation Limited (GMDC) is one of India's leading state-owned mining enterprises and a Public Sector Undertaking of the Government of Gujarat. The Corporation operates five lignite mines across Kutch, South Gujarat, and the Bhavnagar region, supporting critical energy and industrial requirements. GMDC is recognised as the largest merchant seller of lignite in the country, with a strong track record of responsible mining and resource development.



DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Gujarat Mineral Development Corporation Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.