



No. GMDC/CS/ BSE/NSE/857/ 2026

Dt. 26.02.2026

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 Code : 532181
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Dear Sir/Madam,

Sub: Press Release - GMDC and NTPC Sign MoU to Explore Advanced Gasification of Coal and Lignite Resources

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a press release titled - "GMDC and NTPC Sign MoU to Explore Advanced Gasification of Coal and Lignite Resources."

The said press release will also be available on the Company's website www.gmdcltd.com

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For Gujarat Mineral Development Corporation Limited,

Joel Evans

Company Secretary.

Encl : As above

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

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GMDC and NTPC Sign MoU to Explore Advanced Gasification of Coal and Lignite Resources

Ahmedabad, 19 January 2026: Gujarat Mineral Development Corporation Ltd. (GMDC), a Government of Gujarat enterprise, has entered a Memorandum of Understanding (MoU) with NTPC Limited, a Government of India Maharatna company, to jointly explore opportunities in coal and lignite gasification and downstream utilisation.

The MoU establishes a collaborative framework to assess the feasibility of gasification of coal from GMDC's coal blocks in Odisha and lignite from its mining operations in Gujarat. The initiative will focus on the combined efforts on the following key aspects:

- **Pilot Projects for Gasification:** GMDC will undertake pilot initiatives, including surface and underground coal and lignite gasification, as deemed appropriate, to evaluate technical feasibility, operational parameters, and scalability potential.
- **Exploration of End-Use Applications:** NTPC will assess potential end-use applications of the syngas produced, including evaluation of techno-commercial viability, market opportunities, and applicability across relevant industrial sectors.
- **Joint Production and Commercialisation of Syngas:** Subject to the successful outcomes of pilot initiatives, both organisations will work towards evolving mutually agreed frameworks for joint production, marketing, and commercialisation of syngas in a structured and sustainable manner.
- **Development of a Time-Bound Action Plan:** Both the organisations will collaboratively formulate a clearly defined and time-bound action plan to facilitate systematic progression of the initiative.

In parallel, GMDC has already initiated preliminary assessments of potential commercialization of downstream products and marketing strategy. The process of engaging technical partners for detailed feasibility studies is currently underway. The present MoU is expected to complement and strengthen these efforts by integrating NTPC's domain expertise in large-scale energy systems and project implementation, thereby providing institutional momentum to GMDC's gasification roadmap.

Commenting on this significant milestone, Shri Roopwant Singh, IAS, Managing Director, GMDC, said: "The collaboration with NTPC reflects GMDC's commitment to innovation-led growth and optimal utilisation of mineral resources. Exploring gasification technologies offers a greener pathway to creating greater value while supporting national objectives of energy security and industrial development."



About Gujarat Mineral Development Corporation Limited

(<https://www.gmdcltd.com/en>; BSE: 532181; NSE:GMDCLTD)

Gujarat Mineral Development Corporation Limited (GMDC) is one of India's leading state-owned mining enterprises and a Public Sector Undertaking of the Government of Gujarat. The Corporation operates five lignite mines across Kutch, South Gujarat, and the Bhavnagar region, supporting critical energy and industrial requirements. GMDC is recognised as the largest merchant seller of lignite in the country, with a strong track record of responsible mining and resource development.

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Gujarat Mineral Development Corporation Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.