

No. GMDC/CS/BSE/NSE/053/2026

Dt. 22/10/2026

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 Code : 532181
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Subject: Intimation of Appointment of Additional Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III, Part A, Para A(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors of Gujarat Mineral Development Corporation Limited has appointed Prof. Amit Karna as an Additional Independent Director on the Board w.e.f. 21st October, 2026. The Board has also appointed Prof. Amit Karna as a Member of the Audit Committee of the Company.

Further, we are also enclosing herewith the brief profile and other details in respect of Prof. Amit Karna as required pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as Annexure I.

Please take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Gujarat Mineral Development Corporation Ltd.

Joel
Evans
(Joel Evans)
Company Secretary

Digitally signed
by Joel Evans
Date: 2026.10.22
13:34:06 +05'30'

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

“Khanij Bhavan”, 132 Ft. Ring Road, Near University Ground,

Vastrapur, Ahmedabad-52

Phone : 27913200/3501

Email: cs.co@gmdcltd.com Website: www.gmdcltd.com

Annexure I

Details as required under SEBI (LODR) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name	Prof. Amit Karna
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Prof. Amit Karna has been appointed as Additional Independent Director of the Company, subject to approval of the shareholders in compliance with the requirements of SEBI (LODR) Regulations, 2015 and the Companies Act, 2013, as amended from time to time.
Date of appointment (as applicable) & term of appointment	21st October, 2026 For a period of five consecutive years, not liable to retire by rotation.
Brief profile (in case of appointment)	Prof. Amit Karna is a Professor of Strategy at the Indian Institute of Management Ahmedabad (IIMA), where he has been a faculty member since 2014. He is also the Dean, Alumni & External Relations at IIMA (with effect from 5th June, 2026) and a Member of the Board of Governors of IIMA. He holds a Ph.D. (Strategy) from IIMA (Fellow Programme in Management, 2004–2009). Prior to joining IIMA, he was an Assistant Professor at EBS Business School, Germany (2009–2014), and has been a visiting scholar at the Haas School of Business, University of California, Berkeley, and the University of Sydney Business School. At IIMA, he has chaired the Centre for Innovation, Incubation and Entrepreneurship (CIIE, now IIMA Ventures), the Business Policy (Strategy) Area, Placements and the One Year MBA Programme (PGPX). His areas of expertise include strategic management, technology and innovation management, and entrepreneurship, with research on dynamic capabilities, innovation and international strategy. He has advised government and private sector organisations on strategy and management issues.

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Disclosure of relationships between directors (in case of appointment of a director)	Prof. Amit Karna is not related to any Director, Promoter, or Key Managerial Personnel of the Company in terms of Regulation 2(1)(zb) of SEBI LODR.
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	The Director is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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