

Dt. 11.12.2025

No. GMDC/CS/ BSE/NSE/841/ 2025

To,
National Stock Exchange of India,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
Code: GMDCLTD

To,
Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers
Dalal Street
Fort, Mumbai-400 001
Code: 532181

Dear Sir/Madam,

Sub: Press Release - GMDC takes a giant leap towards operationalizing the Baitarni-West Coal mine by onboarding Mining Partner and obtaining key statutory clearances

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a press release titled - "GMDC takes a giant leap towards operationalizing the Baitarni-West Coal mine by onboarding Mining Partner and obtaining key statutory clearances."

The said press release will also be available on the Company's website www.gmdcltd.com

You are requested to take note of the same.

Thanking you,

Yours faithfully, For Gujarat Mineral Development Corporation Limited,

Joel Evans Company Secretary. Encl : As above

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise) CIN: L14100GJ1963SGC001206

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GMDC takes a giant leap towards operationalising the Baitarni-West Coal mine by onboarding Mining Partner and obtaining key statutory clearances

Ahmedabad, 11th December 2025: Gujarat Mineral Development Corporation Ltd. (GMDC) continues to strengthen its national footprint through a calibrated expansion into the coal sector, building a strategic parallel to its established leadership in lignite. As part of this diversification, GMDC has acquired three coal blocks in Odisha, with "Baitarni-West" coal mine emerging as the most value-accretive asset owing to its scale and geological potential. Anchored in the vision of Atmanirbhar Bharat, the 15 MTPA Baitarni-West coal mine is set to strengthen India's energy ecosystem, with GMDC awarding operational responsibilities to a mining partner today at its corporate office in Ahmedabad to ensure planned production.

GMDC remains focused on disciplined execution, operational alignment and future-oriented growth as it expands its fuel portfolio. The award of work to a mining partner reflects GMDC's intent for phased development while strengthening visibility on sustainable coal business. This approach supports GMDC's broader objective of building a balanced, diversified and future-ready mining portfolio that complements its lignite operations and enhances long-term value for stakeholders.

GMDC has obtained Stage-I Forest Clearance (FC) and Environmental Clearance (EC) for the Baitarni-West Opencast Coal Mine from the Ministry of Environment, Forest and Climate Change (MoEF&CC), Govt. of India. These clearances mark significant regulatory progress and enable structured advancement of the project. GMDC is committed towards mine operationalisation in line with statutory timelines, responsible mining practices, and the Corporation's long-term growth outlook.

On this occasion, Sh. Roopwant Singh, IAS, MD-GMDC commented that "Advancing Baitarni-West coal mine to this stage within 2.5 years highlights GMDC's focus on efficient project development and sustainable value creation. Our progress reflects a disciplined approach to building high-quality mining assets that support regional development and enhance the Corporation's long-term growth trajectory."

About Gujarat Mineral Development Corporation Limited

(https://www.gmdcltd.com/en; BSE: 532181; NSE:GMDCLTD)

Gujarat Mineral Development Corporation Limited is one of the leading mining players in India. It is a State Public Undertaking of the Government of Gujarat. The state-owned company currently has five operational lignite mines located in Kutch, South Gujarat, and Bhavnagar region. It is purportedly the largest merchant seller of lignite in the country.



DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Gujarat Mineral Development Corporation Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.