



No. GMDC/CS/ BSE/NSE/873/ 2025

Dt. 6<sup>th</sup> May, 2025

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 <sup>th</sup> Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 Code : 532181
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Dear Sir/Madam,

**Sub: Press Release – GMDC Ltd. and City Gold Pipes Pvt. Ltd. (A consortium of Goldcrest Cement Private Limited and Kailash Darshan Housing Development (Gujarat) Private Limited) Sign Long-Term Supply Agreement for Limestone from Kutch’s Lakhpat Punrajpur Mine.**

With reference to the above subject, a copy of Press Release being issued by the Company in this regard is submitted herewith.

The said press release will also be available on the Company’s website [www.gmdcltd.com](http://www.gmdcltd.com)

You are requested to take note of the same.

Thanking you,

Yours faithfully,  
For Gujarat Mineral Development Corporation Limited,

Joel Evans  
Company Secretary.  
Encl : As above

**Gujarat Mineral Development Corporation Limited**  
(A Government of Gujarat Enterprise)  
CIN : L14100GJ1963SGC001206  
“Khanij Bhavan”, 132 Ft. Ring Road, Near University Ground,  
Vastrapur, Ahmedabad-52  
Phone : 27913200/3501  
Email: cs.co@gmdcltd.com Website: www.gmdcltd.com



## Press Release

### **GMDC Ltd. and City Gold Pipes Pvt. Ltd. (A consortium of Goldcrest Cement Private Limited and Kailash Darshan Housing Development (Gujarat) Private Limited) Sign Long-Term Supply Agreement for Limestone from Kutch's Lakhpat Punrajpur Mine.**

**Ahmedabad 06<sup>th</sup> May 2025:** Gujarat Mineral Development Corporation Ltd. (GMDC) has signed a Long-Term Supply Agreement (LSA) with City Gold Pipes Pvt. Ltd. (A consortium of Goldcrest Cement Private Limited and Kailash Darshan Housing Development (Gujarat) Private Limited) for the supply of 150 million tons of limestone over a period of 40 years from its upcoming Lakhpat Punrajpur Mine in Lakhpat Taluka of Kutch District in Gujarat.

On 06<sup>th</sup> May, 2025 (Tuesday) an agreement was officially formalized by Shri Roopwant Singh, IAS, Managing Director of GMDC Ltd., and Shri Sanjay Chimanlal Agrawal, Authorized Representative of City Gold Pipes Pvt. Ltd., representing their respective organizations.



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This agreement marks a strategic partnership towards monetizing the large limestone asset of GMDC Ltd. and benefiting both the partners. It will support City Gold Pipes Pvt. Ltd. in setting up a greenfield integrated mega-capacity cement plant, fostering industrial growth in the region. The collaboration will stimulate investment, enhance industrial development, and generate thousands of direct and indirect employment opportunities in Kutch, contributing significantly to the socio-economic progress of Gujarat. Kutch's coastal proximity, improved access to domestic and international markets, and cost-efficient logistics position it as an ideal hub for cement production. Furthermore, this initiative will contribute substantially to the State Exchequer through revenue generation in the form of Royalty, National Mineral Exploration Trust (NMET) contributions, District Mineral Foundation (DMF) funds, and Goods & Services Tax (GST) on both limestone and cement production.

This agreement underscores GMDC Ltd.'s commitment to fostering industrial growth while ensuring the sustainable utilization of mineral resources, thereby strengthening Gujarat's position as a leading industrial and economic State.

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