



No. GMDC/CS/NSE/891/2025

Dt. 05/08/2025

To
The Chief Manager,
Surveillance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub: Clarification in respect of increase in volume – Security of Gujarat Mineral Development Corporation Limited (GMDC)

Ref: Your letter Ref. No.: NSE/CM/Surveillance/15707 dated August 04, 2025

Dear Sir,

This is with reference to your above-referred letter seeking clarification in respect of the recent increase in the trading volume of our Company's security across Exchanges.

I am directed to inform you that the Company has made all necessary disclosures pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and there is no information/event including any impending announcement which may have a bearing on the price/volume behavior of the Company's scrip.

The increase in trading volume appears to be purely market-driven, and the Company is not aware of any reasons that would contribute to such movement.

You are requested to kindly take note of the above clarification.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited,

Joel Evans
Company Secretary.

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

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