

## Annexure V

# BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

### SECTION A: GENERAL DISCLOSURES

#### I) Details of the listed entity

1. Corporate Identity Number (CIN) of the Listed Entity : L14100GJ1963SGC001206
2. Name of the Listed Entity : Gujarat Mineral Development Corporation Ltd.
3. Year of incorporation : 1963
4. Registered office address : Khanij Bhavan, 132 Ft Ring Road, Near University Ground, Vastrapur, Ahmedabad 52.
5. Corporate address : Khanij Bhavan, 132 Ft Ring Road, Near University Ground, Vastrapur, Ahmedabad 52.
6. E-mail : cs.co@gmdcltd.com
7. Telephone : 079-27913200
8. Website : www.gmdcltd.com
9. Financial year for which reporting is being done : 2023-24
10. Name of the Stock Exchange(s) where shares are listed : NSE, BSE
11. Paid-up Capital : ₹ 63.60 Crore
12. Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report : Joel Evans, Company Secretary  
Telephone: 079-27913200,  
Email: cs.co@gmdcltd.com
13. Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e., only for the entity) or on a consolidated basis (i.e., for the entity and all the entities which form a part of its consolidated financial statements, taken together) : Standalone
14. Name of assurance provider : Not Applicable
15. Type of assurance obtained : Not Applicable

#### II) Products/services

##### 16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the Entity
1	Mining and Quarrying	Mining of Lignite & Bauxite	90.0%
2	Power	Electric Power Generation	9.0%

##### 17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1	Lignite	05201	87.0%
2	Electric Power (Renewable)	35106	5.0%
3	Electric Power (Thermal)	35102	4.0%
4	Bauxite	07292	3.0%

#### III) Operations

##### 18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	22	2	24
International	0	0	0

**19. Markets served by the entity:****a. Number of locations**

Location	Number
National (No. of States)	2
International (No. of Countries)	0

**b. What is the contribution of exports as a percentage of the total turnover of the entity?**

Nil

**c. A brief on types of customers**

GMDC supplies minerals like lignite, bauxite, manganese, silica sand etc. to 3,000+ registered customers. This includes high growth industries, including textiles, chemicals, ceramics, bricks, refractories, abrasives units and captive power.

**IV) Employees****20. Details as at the end of Financial Year:****a. Employees and Workers (including differently abled):**

S. No.	Particulars	Total (A)	Male		Female	
			No.(B)	%(B/A)	No. (C)	%(C/A)
<b>EMPLOYEES</b>						
1.	Permanent (D)	701	648	92.4%	53	7.6%
2.	Other than Permanent (E)	636	585	92.0%	51	8.0%
3.	Total Employees (D + E)	1337	1233	92.2%	104	7.8%
<b>WORKERS</b>						
4.	Permanent (F)	136	122	89.7%	14	10.3%
5.	Other than Permanent (G)	62	58	93.5%	4	6.5%
6.	Total Workers (F + G)	198	180	90.9%	18	9.1%

**b. Differently abled Employees and Workers:**

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	%(B/A)	No. (C)	%(C/A)
<b>DIFFERENTLY ABLED EMPLOYEES</b>						
1.	Permanent (D)	12	10	83.3%	2	16.7%
2.	Other than Permanent (E)	0	0	-	0	-
3.	Total Employees (D + E)	12	10	83.3%	2	16.7%
<b>DIFFERENTLY ABLED WORKERS</b>						
4.	Permanent (F)	0	0	-	0	-
5.	Other than Permanent (G)	0	0	-	0	-
6.	Total Workers (F + G)	0	0	-	0	-

**21. Participation/Inclusion/Representation of Women**

	Total (A)	Total (A) No. and percentage of Females	
		No. (B)	%(B/A)
Board of Directors	8	2	25.0%
Key Management Personnel	3	1	33.3%

**22. Turnover rate for Permanent Employees and Workers**

	FY 2023-24 (Turnover rate in Current FY)			FY 2022-23 (Turnover rate in Previous FY)			FY 2021-22 (Turnover rate in the year prior to the Previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	21.7%	14.3%	21.2%	16.8%	5.3%	16.0%	11.6%	5.9%	11.3%
Permanent Workers	24.4%	41.2%	26.3%	21.0%	29.2%	22.1%	10.0%	19.4%	11.4%

## V) Holding, Subsidiary and Associate Companies (including joint ventures)

### 23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the Holding / Subsidiary / Associate Companies / Joint Ventures (A)	Indicate whether Holding / Subsidiary / Associate / Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Gujarat Foundation for Entrepreneurial Excellence	Joint Venture	50.0%	No
2	Naini Coal Company Ltd.	Joint Venture	50.0%	No
3	Gujarat Jaypee Cement and Infrastructure Ltd.	Associate	26.0%	No
4	Gujarat Credo Mineral Industries Ltd.	Associate	26.0%	No
5	Aikya Chemicals Private Ltd	Associate	26.0%	No
6	Swarnim Gujarat Fluorspar Private Ltd.	Joint Venture	1.1%	No

## VI) CSR Details

### 24.

- I) Whether CSR is applicable as per Section 135 of Companies Act, 2013: Yes  
 II) Turnover (in ₹): 2,462.9 crore  
 III) Net worth (in ₹): 6,073.4 crore

## VII) Transparency and Disclosures Compliances

### 25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
		No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
Communities	Yes	0	0	Nil	0	0	Nil
Investors (other than shareholders)	Yes	0	0	Nil	0	0	Nil
Shareholders	Yes	0	0	Nil	0	0	Nil
Employees and Workers	Yes	0	0	Nil	0	0	Nil
Customers	Yes	0	0	Nil	0	0	Nil
Value Chain Partners	Yes	0	0	Nil	0	0	Nil

## 26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along with its financial implications, as per the following format:

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Health and Safety	Risk	Risk of accidents that could result in impacting the health and safety of the relevant stakeholders due to the nature of operations	All of GMDC's mines have well-defined Safety Management Plan (SMP) aligned with regulation 104. We conduct hazard identification and risk assessment and have well-framed emergency and evacuation plans in place to deal with any kind of emergency. We have defined SOPs and conduct mock drills and trainings to avoid health and safety hazards.	Negative
2	Air Emissions	Risk	The main sources of emission of pollutants are - Drilling and Excavation activity, Transportation of Lignite, Storage Yard & Haul Roads	The steps taken by GMDC for controlling emissions includes but not limited to Installation of water sprinklers, Haul Road Water Sprinklers, Green belt development, Creating habitat for biodiversity in reclaimed sites, laboratories for in-house environmental monitoring and analysis, Geo coir mats for dump stabilisation and reclamation.	Negative
3	Land Acquisitions	Risk	Very critical as delay in land acquisition can have impact on GMDC's mining operations	Providing employment opportunities to project affected persons through skill development and contractual employment besides engagement in agriculture and farming.	Negative
4	Renewable Energy	Opportunity	Renewable energy is one of the key focus areas of GMDC as a long-term strategy	Development of renewable energy deployments are being ventured	Positive
5	Water and Effluent Management	Risk	Pollutants such as Bio-mechanical Oxygen Demand, Total Suspended Solids, Total Dissolved Solids, Oil & Grease are generated from the vehicle washing and domestic waste from mines	Sites are provided with requisite STPs/ETPs for meeting the standard for treated wastewater.  Rainwater harvesting in GMDC premises.	Negative
6	Climate Strategy	Risk	Change in Government regulations regarding fossil fuels may pose a challenge for the company	Approach will be to adapt to the Government policies and framework.	Negative
7	Community Engagement	Opportunity	The communities form as key stakeholders considering the nature of business	Communities are engaged through skill development and contractual employment and several CSR projects	Positive

## SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the National Guidelines on Responsible Business Conduct (NGRBC) Principles and Core Elements.

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
c. Web Link of the Policies, if available	Gujarat Mineral Development Corporation Ltd (gmdcltd.com)								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3. Do the enlisted policies extend to your value chain partners? (Yes / No)	No	No	No	No	No	No	No	No	No
4. Name of the national and international codes/certifications/labels/standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g., SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	<ul style="list-style-type: none"> <li>• ISO 9001:2015</li> <li>• ISO 14001:2015</li> <li>• ISO 45001:2018</li> <li>• Star Rating by IBM, The Ministry of Mines, Government of India for the efforts and initiatives taken for implementation of the Sustainable Development Framework (SDF) at Mata no Madh and Panandhro</li> </ul>								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	No specific goals, commitments or targets have been defined.								
6. Performance of the entity against the specific commitments, goals and targets along with reasons in case the same are not met	No specific goal, commitments or targets have been defined.								

### Governance, leadership, and oversight

#### 7. Statement by director responsible for the business responsibility report, highlighting ESG-related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)

Dear Stakeholders,

We are glad to publish our BRSR report for FY 2023-24 which represents our performance on sustainability.

At GMDC, we are steadfast in our commitment to responsible and sustainable business practices. For the FY 2023-24, our focus remained on integrating sustainability into the core of our operations, ensuring that economic growth is harmonised with environmental sustainability and social responsibility.

We have taken significant steps in optimising resource utilisation and fostering inclusive growth in the communities we operate in. Our footprints in renewable energy reflect our commitment to a greener future.

Moreover, we prioritise transparent governance and ethical conduct, reinforcing our pledge to stakeholders. As we navigate the dynamic landscape of the minerals industry, GMDC will continue to innovate and lead by example, driving progress while safeguarding the planet for future generations.

Together, we are committed to making a positive impact and building a sustainable legacy.

#### Roopwant Singh, IAS

Managing Director

Gujarat Mineral Development Corporation Limited

8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Shri Roopwant Singh, IAS, MD
9. Does the entity have a specified Committee of the Board/Director responsible for decision-making on sustainability-related issues? (Yes / No). If yes, provide details	Shri Roopwant Singh, IAS, MD

**10. Details of Review of NGRBCs by the Company:**

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board / Any other Committee									Frequency (Annually / Half Yearly / Quarterly / Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
	Performance against above policies and follow-up action	Yes									Need basis							
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Yes									Quarterly								

	P1	P2	P3	P4	P5	P6	P7	P8	P9
<b>11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.</b>	<p>Yes, being a Government Company, our organisation undergoes regular audits conducted by the Comptroller and Auditor General (C&amp;AG) of India, a constitutional independent audit body. These audits involve a comprehensive examination of our financial records, processes, and compliance with relevant laws and regulations. The C &amp; AG brings its expertise and impartiality to the auditing process, providing valuable insights and recommendations for improvement. The audit reports of C &amp; A G also go to the floor of the Legislative Assembly and is debated at various legislative committees such as Public Undertaking Committee of State Legislature.</p> <p>Internally, we also maintain a dedicated audit department that conducts regular pre audit checks. These audits serve as an independent and objective assessment of our processes, ensuring compliance with internal policies and procedures. They also help identify areas of improvement and strengthen our internal controls.</p> <p>The findings from these audits and reviews are taken seriously, and we promptly address any identified deficiencies or areas requiring improvement.</p>								

**12. If answer to question (1) above is “No” i.e., not all Principles are covered by a policy, reasons to be stated:**

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the principles material to its business (Yes/No)	Not Applicable								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

## SECTION C: PRINCIPLEWISE PERFORMANCE DISCLOSURE

**PRINCIPLE 1** Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

### Essential Indicators

#### 1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	1	Board Familiarization Programme with focus on outlook and strategic roadmap	50.0%
Key Managerial Personnel	1	Leadership & Managerial Development	100.0%
Employees other than BoD and KMPs	41	Datamine Mining Software, E-Sarkar, Executive Advanced Certificate Programme, Financial Planning for a Happy Retirement Life, Finance for non-finance professionals, First Aid training & CRP training, Foundation Level - Transformation & executive change Management, High Impact Leadership -Blue Print for Success, Mine Closure, Mineral Processing, Beneficiation methods, Mining Tenement System (Mine Plan Approval System), Oracle Cloud World Tour, Organisational transformation based on principles of Theory U, Pay Fixation, Leave, TA, LTC Rules, maintenance of service book & NPS, Right to Information Act -2005, Safety Management, SDF & start Rating being, Workmen's Inspectors, Mines Vocational Training.	61.0%
Workers	2	Mines Safety, Happy life after retirement	5.0%

#### 2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors/KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: The entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

##### Monetary

	NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Amount (In ₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/Fine	Nil	Nil	Nil	Nil	Nil
Settlement	Nil	Nil	Nil	Nil	Nil
Compounding Fee	Nil	Nil	Nil	Nil	Nil

##### Non-Monetary

	NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil

#### 3. Of the instances disclosed in Question 2 above, details of the Appeal/Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/enforcement agencies/judicial institutions
Nil	Nil

**4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**

Yes, GMDC believes in the conduct of affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity, and ethical behaviour. The Company has adopted the Code of Conduct ("the Code"), which lays down the principles and standards that should govern the actions of the Company and its employees. Any actions or potential violation of the Code, howsoever insignificant or perceived as such, would be a matter of serious concern for the Company

**5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:**

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Directors	Nil	Nil
KMPs	Nil	Nil
Employees	Nil	Nil
Workers	Nil	Nil

**6. Details of complaints with regard to conflict of interest**

	FY 2023-24 (Current Financial Year)		FY 2022-23 (Previous Financial Year)	
	Number	Remark	Number	Remark
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	Nil	Nil	Nil
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	Nil	Nil	Nil

**7. Provide details of any corrective action taken or underway on issues related to fines/penalties/action taken by regulators/law enforcement agencies/judicial institutions, on cases of corruption and conflicts of interest.**

Not Applicable

**8. Number of days of accounts payables ((Accounts payable \*365) / Cost of goods/services procured) in the following format:**

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Number of days of accounts payable	59	37

**9. Open-ness of business**

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Concentration of Purchases	a) Purchases from trading houses as % of total purchases	GMDC does not have purchasing arrangement with trading houses. GMDC's purchase is done through GeM portal or through open tenders and RFPs.	
	b) Number of trading houses where purchases are made from		
	c) Purchases from top 10 trading houses as % of total purchases from trading houses		
Concentration of Sales	a) Sales to dealers/distributors as % of total sales	GMDC directly supplies to the end users/customers and there is no intermediate dealer/distributor.	
	b) Number of dealers/distributors to whom sales are made		
	c) Sales to top 10 dealers/distributors as % of total sales to dealers /distributors		
Share of RPTs in	a) Purchases (Purchases with related parties/Total Purchases)	Nil	Nil
	b) Sales (Sales to related parties /Total Sales)	17.6%	18.9%
	c) Loans & advances (Loans & advances given to related parties/Total loans & advances)	Nil	Nil
	d) Investments (Investments in related parties/Total Investments made)	Nil	Nil

## Leadership Indicators

### 1. Does the entity have processes in place to avoid/manage conflict of interests involving members of the Board? (Yes/No). If yes, provide details of the same.

Yes, we have “Code of Conduct for Directors and Senior Management” under which Director / Senior Management Person(s) are expected to dedicate their best efforts to advancing the Company's interests and to make decisions that affect the Company based on the Company's best interests and independent of outside influences. Directors / Senior Management Person(s) endeavour to deal fairly with the Company's Customers, Suppliers, Competitors and Employees and shall never take unfair advantage of others through manipulation, concealment, abuse of privileged information, misrepresentation of material facts or any other unfair dealing practice.

### PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe

#### Essential Indicators

### 1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	Current Financial Year	Previous Financial Year	Details of improvements in environmental and social impacts
R&D	100%	100%	Scientific Study is carried out to assess geotechnical parameter of the mining area and based upon its findings, Mine Pit & Dump to be designed in safe & sustainable manner.
Capex	3.79%	22.22%	Installation of 2 RO's for the treatment of mine water and the treated water is then utilised for domestic purpose and irrigating plantation. Thus, it reduces intake of fresh water resulting into considerable saving of precious freshwater resources. Capex incurred for such improvements in FY 2023-24 is ₹ 10.0 crore and for FY 2022-2023 is ₹ 3.9 crore.

### 2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Yes, 100.0% of lignite requirement for power generation is sourced by locating the power station near the lignite source.

### b. If yes, what percentage of inputs were sourced sustainably?

100.0%

### 3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

From all projects of GMDC, plastic waste (including packaging), E-Waste, Hazardous waste and other waste (Used oil), are collected, stored at designated waste storage area and disposed through e-tender by MSTC to State Pollution Control Board authorised recycler / co processors / disposal facility.

GMDC is committed to 100.0% utilisation of fly ash generated from power plant to own mine voids at lignite mine.

### 4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

EPR is not applicable to Gujarat Mineral Development Corporation Limited.

### PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

#### Essential Indicators

### 1. a. Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
<b>Permanent employees</b>											
Male	648	648	100.0%	648	100.0%	0	0.0%	648	100.0%	0	0.0%
Female	53	53	100.0%	53	100.0%	53	100.0%	0	0.0%	0	0.0%
Total	701	701	100.0%	701	100.0%	53	7.6%	648	92.4%	0	0.0%
<b>Other than Permanent employees</b>											
Male	585	142	24.3%	585	100.0%	0	0.0%	0	0.0%	0	0.0%
Female	51	25	49.0%	51	100.0%	51	100.0%	0	0.0%	0	0.0%
Total	636	167	26.3%	636	100.0%	51	8.0%	0	0.0%	0	0.0%

**b. Details of measures for the well-being of workers:**

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
<b>Permanent Workers</b>											
Male	122	122	100.0%	122	100.0%	0	0.0%	122	100.0%	0	0.0%
Female	14	14	100.0%	14	100.0%	14	100.0%	0	0.0%	0	0.0%
Total	136	136	100.0%	136	100.0%	14	10.3%	122	89.7%	0	0.0%
<b>Other than Permanent Workers</b>											
Male	58	13	22.4%	58	100.0%	0	0.0%	0	0.0%	0	0.0%
Female	4	0	0.0%	4	100.0%	4	100.0%	0	0.0%	0	0.0%
Total	62	13	21.0%	62	100.0%	4	6.5%	0	0.0%	0	0.0%

**c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –**

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Cost incurred on well-being measures as a % of total revenue of the company	0.2%	0.1%

**2. Details of retirement benefits:**

Benefits	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100.0%	100.0%	Y	100.0%	100.0%	Y
Gratuity	100.0%	100.0%	Y	100.0%	100.0%	Y
ESI	NA	NA	NA	NA	NA	NA
Others – please specify	NA	NA	NA	NA	NA	NA

**3. Accessibility of workplaces**

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes.

**4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.**

At Gujarat Mineral Development Corporation Limited (GMDC), we recognise the value of a diverse workforce. We are committed to providing equal opportunities in employment and creating an inclusive workplace and work culture in which all employees are treated with respect and dignity. GMDC follows the constitutional mandate of appointing fixed reservation criteria of Persons With Disabilities (PWD) employees under the guidelines of Government of Gujarat, as issued from time to time. Additionally, company has appointed the Company Secretary as the Nodal Grievance Redressal Officer for this purpose and Dy General Manager (HR) as the Liasoning Officer for recruitment of persons with disabilities.

**5. Return to work and Retention rates of permanent employees and workers that took parental leave.**

Gender	Permanent Employees		Permanent Workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100.0%	100.0%	100.0%	100.0%
Female	100.0%	100.0%	100.0%	100.0%
Total	100.0%	100.0%	100.0%	100.0%

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.

	Yes/No (If yes, then give details of the mechanism in brief)
Permanent Workers	Yes, GMDC has constituted various committees such as Sexual Harassment committee, HR committee, HR sub-committee, Safety committee at various sites for properly redressing grievances of their employees and workers.
Other than Permanent Workers	
Permanent Employees	
Other than Permanent Employees	

7. Membership of employees and workers in association(s) or Unions recognised by the listed entity:

Category	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D / C)
<b>Total Permanent Employees</b>	701	491	70.0%	783	605	77.3%
-Male	648	457	70.5%	724	556	76.8%
-Female	53	34	64.2%	59	49	83.1%
<b>Total Permanent Workers</b>	136	136	100.0%	161	161	100.0%
-Male	122	122	100.0%	141	141	100.0%
-Female	14	14	100.0%	20	20	100.0%

8. Details of training given to employees and workers:

Category	FY 2023-24 (Current Financial Year)					FY 2022-23 (Previous Financial Year)				
	Total (A)	On Health and Safety Measures		On Skills Upgradation		Total (D)	On Health and Safety Measures		On Skills Upgradation	
		Number (B)	% (B / A)	Number (C)	% (C / A)		Number (E)	% (E / D)	Number (F)	% (F / D)
<b>Permanent Employees</b>										
Male	648	285	44.0%	508	78.4%	724	120	16.6%	194	26.8%
Female	53	18	34.0%	38	71.7%	59	-	0.0%	12	20.3%
<b>Total</b>	<b>701</b>	<b>303</b>	<b>43.2%</b>	<b>546</b>	<b>77.9%</b>	<b>783</b>	<b>120</b>	<b>15.3%</b>	<b>206</b>	<b>26.3%</b>
<b>Permanent Workers</b>										
Male	122	67	54.9%	57	46.7%	141	-	0.0%	-	0.0%
Female	14	3	21.4%	2	14.3%	20	-	0.0%	-	0.0%
<b>Total</b>	<b>136</b>	<b>70</b>	<b>51.5%</b>	<b>59</b>	<b>43.4%</b>	<b>161</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>

9. Details of performance and career development reviews of employees and workers:

Category	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Total (A)	Number (B)	% (B / A)	Total (C)	Number (D)	% (D / C)
<b>Permanent Employees</b>						
Male	648	648	100.0%	724	692	95.6%
Female	53	53	100.0%	59	57	96.6%
<b>Total</b>	<b>701</b>	<b>701</b>	<b>100.0%</b>	<b>783</b>	<b>749</b>	<b>95.7%</b>
<b>Permanent Workers</b>						
Male	122	122	100.0%	141	141	100.0%
Female	14	14	100.0%	20	20	100.0%
<b>Total</b>	<b>136</b>	<b>136</b>	<b>100.0%</b>	<b>161</b>	<b>161</b>	<b>100.0%</b>

**10. Health and safety management system:**

- a. **Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage such system?**

Yes, GMDC has implemented occupational health and safety management system with a coverage of 100% employees.

- b. **What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?**

Safety Management Plan has been prepared and implemented for identification of work-related hazards and assess risks on a routine and non-routine basis.

- c. **Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)**

Yes

- d. **Do the employees/workers of the entity have access to non-occupational medical and healthcare services? (Yes/No)**

Yes

**11. Details of safety-related incidents, in the following format:**

Safety-related Incident/Number	Category	FY 2023-24	FY 2022-23
		(Current Financial Year)	(Previous Financial Year)
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	Nil	Nil
	Workers	Nil	Nil
Total recordable work-related injuries	Employees	Nil	Nil
	Workers	Nil	Nil
No. of fatalities	Employees	Nil	Nil
	Workers	Nil	Nil
High consequence work-related injury or ill-health (excluding fatalities)	Employees	Nil	Nil
	Workers	Nil	Nil

**12. Describe the measures taken by the entity to ensure a safe and healthy workplace.**

Safe Operating Procedures have been prepared for all the activities/hazards identified. We have internal safety committees to regularly assess health and safety conditions at our sites. Health & Safety officials are deployed at our sites for round the clock supervision. Regular periodic inspections/audits are conducted by statutory officials/regulatory authorities and in case of any discrepancies identified corrective actions are taken.

**13. Number of Complaints on the following made by employees and workers:**

	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	Nil	Nil	Nil	Nil	Nil	Nil
Health & Safety	Nil	Nil	Nil	Nil	Nil	Nil

**14. Assessments for the year:**

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and Safety Practices	100%
Working Conditions	100%

**15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.**

Not applicable

## Leadership Indicators

### 1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

a) Employees: Yes

b) Workers: Yes

### 2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

To ensure the proper deduction and deposition of statutory dues by our value chain partners, GMDC has implemented the following measures:

**a) Partner Selection and Due Diligence:** We conduct thorough due diligence when selecting and onboarding value chain partners. This process includes assessing their compliance track record, financial stability, and adherence to legal and regulatory requirements, including tax and statutory obligations.

**b) Contractual Obligations:** Our agreements with value chain partners explicitly state their responsibility to comply with all applicable statutory requirements, including the deduction and deposition of statutory dues. We ensure that these obligations are clearly outlined in our contracts, along with consequences for non-compliance.

**c) Regular Audits and Monitoring:** We conduct regular audits and monitoring activities to verify that our value chain partners are fulfilling their statutory obligations. These audits may include reviewing financial records, tax filings, and other relevant documentation. Additionally, we maintain open lines of communication to address any concerns or questions they may have regarding compliance.

**d) Reporting and Transparency:** We maintain transparent reporting mechanisms to track and monitor the deduction and deposition of statutory dues throughout our value chain. We encourage our partners to provide regular reports and documentation demonstrating compliance, and we review these reports to ensure accuracy and adherence to legal requirements.

### 3. Provide the number of employees / workers having suffered high consequence work related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Employees	Nil	Nil	Nil	Nil
Workers	Nil	Nil	Nil	Nil

### 4. Does the entity provide transition assistance programmes to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/No)

Yes, in case of retiring employees, the company provides a training with the theme "Life After Retirement" to provide transition assistance.

## PRINCIPLE 4 Businesses should respect the interests of and be responsive to all its stakeholders

### Essential Indicators

#### 1. Describe the processes for identifying key stakeholder groups of the entity.

GMDC has established a robust process for identifying stakeholders and engaging with them to strengthen the partnership. GMDC has undertaken a 360-degree review of our business value chain to identify our key stakeholder groups and mapped stakeholder engagement mechanism.

## 2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalised Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half Yearly/ Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Employees	No	Emails, Trainings & Seminars, Townhalls, Internal Communication Platforms, Notice Board	Ongoing	Updation on key developments within the organisation, training, awareness and welfare programmes, employee safety, business performance & key initiatives from the Company.
Shareholders/ Investors	No	Annual General Meetings, Stock Exchange (SE) intimation, emails, conference calls	Ongoing	Financial performance, Business strategy, Operational performance, Information on other key parameters.
Customers	No	Email, SMS, Website, Customer Visits	Ongoing	Customer grievances, Product quality and availability, responsiveness to needs, customer satisfaction.
Communities and NGO's	No	Email, Events, CSR Visits	Need basis	CSR activities, welfare, community grievances.
Value Chain Partners (Suppliers, Vendors, Contractors etc.)	No	Email, SMS, Tenders	Need basis	Business related discussions, awareness, and training programmes, workshops and seminars.

### Leadership Indicators

#### 1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

In our organisation, we recognise the importance of stakeholder engagement and consultation on economic, environmental, and social topics. Firstly, we actively engage with stakeholders through various channels such as surveys, focus groups, public meetings, and one-on-one interactions. These engagements allow us to gather diverse perspectives, concerns, and suggestions from stakeholders including employees, customers, suppliers, local communities, and advocacy groups. In cases where consultation is delegated to specific departments or individuals, a structured framework is in place to capture feedback from these consultations. This includes periodic reporting mechanisms that summarise the outcomes, key insights, and recommendations from stakeholder consultations. The summarised information is then shared with the management, ensuring that they are informed about the perspectives and concerns raised by stakeholders. By fostering meaningful consultation and feedback mechanisms, we aim to ensure that stakeholder perspectives are considered in our decision-making processes. This approach enables us to address economic, environmental, and social topics more effectively, promoting transparency, accountability, and sustainable practices throughout our operations.

#### 2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

- As per the Environment Legislative Framework of India, a public hearing is conducted at the time of seeking Environmental Clearance from the Government. At this platform, the areas surrounding respective mining or other projects are provided an opportunity to submit their concerns to the company. This public hearing is conducted in the presence of the District Magistrate and Collector of the District where the Project is located. The concerns raised by the stakeholders are noted and appropriate actions are taken by the company to comply with the concerns and a detailed report is submitted with the competent regulatory authority on regular intervals.
- Dedicated CSR team is placed across project locations of GMDC to engage with key stakeholders and villagers for consultations and identification of gaps and problem areas with participatory discussions for solutions of environmental and social issues.
- Infrastructure Projects: Under various CSR Projects, we have constructed check dam and installed streetlights in villages and backward areas.
- Education: To promote education, various measures were taken like book distribution, scholarship to girl child and sports development.
- Health & Hygiene: Providing Door to Door health facilities through Mobile Vans.

### 3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/marginalised stakeholder groups.

GMDC, being a Government Company, is a state under the Article 12 of the Constitution of India. Thus, it follows required constitutional mandates for the welfare and concerns of vulnerable / marginalised stakeholder group. The CSR Policy of GMDC has targeted the vulnerable groups of Society apart from the Socio-economic development of affected villages.

#### PRINCIPLE 5 Businesses should respect and promote human rights

##### Essential Indicators

#### 1. Employees and Workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2023-24 (Current Financial Year)			FY 2022-23 (Current Financial Year)		
	Total (A)	No. of employees / workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
<b>Employees</b>						
Permanent	701	29	4.1%	783	29	3.7%
Other than permanent	636	4	0.6%	463	-	0.0%
<b>Total Employees</b>	<b>1337</b>	<b>33</b>	<b>2.5%</b>	<b>1246</b>	<b>29</b>	<b>2.3%</b>
<b>Workers</b>						
Permanent	136	24	17.6%	161	-	0.0%
Other than permanent	62	18	29.0%	33	-	0.0%
<b>Total Workers</b>	<b>198</b>	<b>42</b>	<b>21.2%</b>	<b>194</b>	<b>-</b>	<b>0.0%</b>

#### 2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2023-24 (Current Financial Year)					FY 2022-23 (Previous Financial Year)				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		Number (B)	% (B / A)	Number (C)	% (C / A)		Number (E)	% (E / D)	Number (F)	% (F / D)
<b>Employees</b>										
<b>Permanent</b>	<b>701</b>	<b>0</b>	<b>0.0%</b>	<b>701</b>	<b>100.0%</b>	<b>783</b>	<b>0</b>	<b>0.0%</b>	<b>783</b>	<b>100.0%</b>
Male	648	0	0.0%	648	100.0%	724	0	0.0%	724	100.0%
Female	53	0	0.0%	53	100.0%	59	0	0.0%	59	100.0%
<b>Other than Permanent</b>	<b>636</b>	<b>306</b>	<b>48.1%</b>	<b>330</b>	<b>51.9%</b>	<b>463</b>	<b>0</b>	<b>0.0%</b>	<b>463</b>	<b>100.0%</b>
Male	585	296	50.6%	289	49.4%	428	0	0.0%	428	100.0%
Female	51	10	19.6%	41	80.4%	35	0	0.0%	35	100.0%
<b>Workers</b>										
<b>Permanent</b>	<b>136</b>	<b>0</b>	<b>0.0%</b>	<b>136</b>	<b>100.0%</b>	<b>161</b>	<b>0</b>	<b>0.0%</b>	<b>161</b>	<b>100.0%</b>
Male	122	0	0.0%	122	100.0%	141	0	0.0%	141	100.0%
Female	14	0	0.0%	14	100.0%	20	0	0.0%	20	100.0%
<b>Other than Permanent</b>	<b>62</b>	<b>62</b>	<b>100.0%</b>	<b>0</b>	<b>0.0%</b>	<b>33</b>	<b>33</b>	<b>100.0%</b>	<b>0</b>	<b>0.0%</b>
Male	58	58	100.0%	0	0.0%	29	29	100.0%	0	0.0%
Female	4	4	100.0%	0	0.0%	4	4	100.0%	0	0.0%

**3. a. Details of remuneration/salary/wages, in the following format:**

	Male		Female	
	Number	Median remuneration/salary/wages of respective category (₹)	Number	Median remuneration/salary/wages of respective category (₹)
Board of Directors (BoD)	4	37,500	3	15,000
Key Managerial Personnel	2	28,13,194	1	36,04,708
Employees other than BoD and KMP Workers	646	13,18,332	82	12,65,556
Workers	122	6,25,320	14	6,42,246

**b. Gross wages paid to females as % of total wages paid by the entity, in the following format:**

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Gross wages paid to females as % of total wages*	6.41%	6.86%

\* Includes permanent and contractual employees

**4. Do you have a focal point (Individual/Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)**

Yes, GMDC has constituted an internal committee as per the provisions of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The committee is chaired by a senior woman officer of the company. Further, it should be noted that the company being a state government entity, comes under the oversight ambit of state legislative committees such as Committee for Scheduled Castes, Committees for Scheduled Tribes etc.

**5. Describe the internal mechanisms in place to redress grievances related to human rights issues.**

Yes, GMDC has constituted various committees such as Sexual Harassment committee, HR committee, HR sub-committee, Safety committee at various sites for properly redressing grievances of their employees and workers.

**6. Number of Complaints on the following made by employees and workers:**

Category	FY 2023-24 (Current Financial Year)			FY 2022-23 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	-	-	-	1	-	-
Discrimination at workplace	-	-	-	-	-	-
Child Labour	-	-	-	-	-	-
Forced Labour/ Involuntary Labour	-	-	-	-	-	-
Wages	2	2	-	-	-	-
Other human rights related issues	-	-	-	-	-	-

**7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	-	1
Complaints on POSH as a % of female employees / workers	-	0.8%
Complaints on POSH upheld	-	1

## 8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

GMDC conducts various training programmes for women to create awareness about prevention of sexual harassment. We have internal committee for POSH complaints which is headed by senior woman officer, and all the complaints are duly reviewed and resolved. The Whistleblower policy provides protections to genuine whistle blowers from any kind of harassment/unfair treatment/victimisation.

## 9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes

## 10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	100% We protect human rights through our internal policies and procedure and government mandates as issued from time to time. In addition to this we have internal mechanism to ensure the assessment on these parameters ensure compliances. External reviews are also done by C&AG as part of proprietary and thematic audits. Independent annual inspection is also conducted by various statutory and legislative authorities. We also follow the reservation criteria as applicable to Government establishment and an annual certification is issued from the "Department of Social Justice and Empowerment – Government of Gujarat" after due inspection.
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others – please specify	

## 11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

Not Applicable

### Leadership Indicators

## 1. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes

## PRINCIPLE 6 Businesses should respect and make efforts to protect and restore the environment.

### Essential Indicators

## 1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
<b>From renewable sources</b>		
Total electricity consumption (A) (in Giga Joules)	1,152	279
Total fuel consumption (B) (in Giga Joules)	-	-
Energy consumption through other sources (C) (in Giga Joules)	-	-
<b>Total energy consumption (A+B+C) (in Giga Joules)</b>	<b>1,152</b>	<b>279</b>
<b>From non-renewable sources</b>		
Total electricity consumption (D)	9,68,619	6,46,643
Total fuel consumption (E)	65,34,644	39,34,799
Energy consumption through other sources (F)	-	-
<b>Total energy consumption from non-renewable sources (D+E+F) (in Giga Joules)</b>	<b>75,03,263</b>	<b>45,81,442</b>
<b>Total energy consumed (A+B+C+D+E+F)</b>	<b>75,04,415</b>	<b>45,81,721</b>
Energy intensity per rupee of turnover (Giga Joules/ ₹ in crore)	3,047	1,309
<b>Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)*</b>		
(Total energy consumed / Revenue from operations in crores adjusted for PPP)	69,773	29,969
<b>Energy intensity in terms of physical output</b>		
(Energy Consumed / MT of Lignite and Bauxite)	1.32	0.75

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency - No

\* While computation of turnover adjusted for PPP, conversion factor of 22.9 against USD has been considered (for the year 2022) based on latest available OECD data.

**2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.**

PAT scheme is not applicable to Gujarat Mineral Development Corporation Limited for the current Financial Year.

**3. Provide details of the following disclosures related to water, in the following format:**

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
<b>Water withdrawal by source (in kilolitres)</b>		
(i) Surface water	1,10,445	1,44,418
(ii) Ground water	2,05,447	1,47,55,350
(iii) Third party water	75,478	1,18,043
(iv) Sea water / desalinated water	48,65,289	69,25,752
(v) Others	2,80,237	2,48,221
<b>Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)</b>	<b>55,36,896</b>	<b>2,21,91,784</b>
<b>Total volume of water consumption (In kilolitres)</b>	<b>26,15,847</b>	<b>1,60,25,315</b>
<b>Water intensity per rupee of turnover (Water consumed / turnover in crore)</b>	<b>1,062</b>	<b>4,577</b>
<b>Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)*</b> (Total water consumption / Revenue from operations in crore adjusted for PPP)	<b>24,321</b>	<b>1,04,821</b>
<b>Water intensity in terms of physical output (Total Water Consumed / MT of Lignite and Bauxite)</b>	<b>0.46</b>	<b>2.63</b>

\* While computation of turnover adjusted for PPP, conversion factor of 22.9 against USD has been considered (for the year 2022) based on latest available OECD data.

**4. Provide the following details related to water discharged:**

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
<b>Water withdrawal by destination and level of treatment (in kilolitres)</b>		
(i) To Surface water	-	-
- No treatment	-	-
- With treatment – Primary/Tertiary	3,79,408	4,34,248
(ii) To Ground water	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iii) To Sea water	-	-
- No treatment	-	-
- With treatment – Primary Treatment	19,46,116	41,55,270
(iv) Sent to third-parties	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(v) Others	-	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
<b>Total water discharged (in kilolitres)</b>	<b>23,25,524</b>	<b>45,89,518</b>

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency- No

**5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.**

Yes, GMDC has implemented Zero Liquid Discharge mechanism in majority of its mining sites. Moreover, steps have been taken for reuse of treated water for plantation, dust suppression and drinking purpose.

**6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	Please specify unit	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
No <sub>x</sub>	µg/m <sup>3</sup>	18 to 32	14 to 28
So <sub>x</sub>	µg/m <sup>3</sup>	12 to 28	9 to 20
Particulate matter (PM 10)	µg/m <sup>3</sup>	60 to 84	27 to 76
Particulate matter (PM 2.5)	µg/m <sup>3</sup>	25 to 43	21 to 41
Persistent organic pollutants (POP)	N/A	NA	NA
Volatile organic compounds (VOC)	N/A	NA	NA
Hazardous air pollutants (HAP)	N/A	NA	NA
Carbon monoxide (CO)	µg/m <sup>3</sup>	0.33 to 0.42	0.17 to 0.78

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency - No

**7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:**

Parameter	Please specify unit	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
<b>Total Scope 1 emissions</b> (Break-up of the GHG into CO <sub>2</sub> , CH <sub>4</sub> , N <sub>2</sub> O, HFCs, PFCs, SF <sub>6</sub> , NF <sub>3</sub> , if available)	Metric tonnes of CO <sub>2</sub> equivalent	4,53,999	For FY 2022-23, GMDC had measured emissions only for its Bhavnagar Project i.e., Scope 1: 1,238 MT & Scope 2: 21,692 MT
<b>Total Scope 2 emissions</b> (Break-up of the GHG into CO <sub>2</sub> , CH <sub>4</sub> , N <sub>2</sub> O, HFCs, PFCs, SF <sub>6</sub> , NF <sub>3</sub> , if available)	Metric tonnes of CO <sub>2</sub> equivalent	1,91,883	
<b>Total Scope 1 and Scope 2 emission intensity per rupee of turnover</b> (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations in Crore)		262	
<b>Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)*</b> (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations in crore adjusted for PPP)		6,005	
<b>Total Scope 1 and Scope 2 emission intensity in terms of physical output</b>		0.11	

\*While computation of turnover adjusted for PPP, conversion factor of 22.9 against USD has been considered (for the year 2022) based on latest available OECD

**8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.**

Yes, GMDC has projects related to reducing greenhouse gas emissions. Below are the following details:

- Solar power - 110 kWh rooftop solar power at various sites and 5 MW solar power on mined out reclaimed area.
- Wind power - 201 MW wind power turbines in Kutch, Porbandar, Devbhoomi Dwarka, Jamnagar, Rajkot and Bhavnagar districts.
- Reduction in emission CO<sub>2</sub> due to Renewable energy generation is 2,65,366 MT (through Solar power is 228 MT and Wind power is 2,65,138 MT)
- GMDC has planted 70,390 saplings during FY2023-24.
- GMDC has replaced our 19 diesel-operated vehicles with EV's.

## 9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
<b>Total Waste generated (in metric tonnes)</b>		
Plastic waste (A)	0.03	0.08
E-waste (B)	2.22	5.14
Bio-medical waste (C)	1.89	8.10
Construction and demolition waste (D)	0.00	30.00
Battery waste (E)	0.32	0.49
Radioactive waste (F)	0.00	0.00
Other Hazardous waste(G)	13.71	4,258.09
Other Non-hazardous waste generated (H). Please specify, if any.	0.58	131.69
<b>Total (A+B + C + D + E + F + G + H)</b>	<b>18.75</b>	<b>4433.59</b>
<b>Waste intensity per rupee of turnover</b> (Total waste generated/Revenue from operations)	0.01	1.27
<b>Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)</b> (Total waste generated/Revenue from operations adjusted for PPP)	0.17	29.00
<b>Waste intensity in terms of physical output</b> (Total Waste / MT of Lignite and Bauxite)	$3 * 10^{-6}$	$7 * 10^{-4}$
<b>For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)</b>		
<b>Category of waste</b>		
(i) Recycled	0	0
(ii) Re-used	0	0
(iii) Other recovery operations	0	0
<b>Total</b>	<b>0</b>	<b>0</b>
<b>For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)</b>		
<b>Category of waste</b>		
(i) Incineration	1.81	8.13
(ii) Landfilling	0.00	10.33
(iii) Other disposal operations	2.65	3,219.66
<b>Total</b>	<b>4.46</b>	<b>3,238.12</b>

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency - No

\*While computation of turnover adjusted for PPP, conversion factor of 22.9 against USD has been considered (for the year 2022) based on latest available OECD data.

## 10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

Waste Management Practices - Major solid waste arising out of the mining operations is Over Burden (OB). Management of OB is done by proper dumping of OB material in earmarked sites and later used for backfilling and biological reclamations of mines; fly ash generated from the power plants is also being utilised in backfilling of mined out areas.

Hazardous waste disposal –

- (1) Waste oil/Used oil: Used oil is disposed of through registered/authorised recyclers/MSTC
- (2) Bio-medical Waste: Disposed of through authorised agencies
- (3) E-waste: Centrally collected for disposal to authorised vendors
- (4) Battery Waste Disposal: Used batteries are disposed of through buyback mechanism

## 11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

Sr. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
1	Mewasa-I Bauxite Mining Project, Village: Mevasa, Tehsil: Kalyanpur, Devbhoomi Dwarka	Bauxite Mining	Obtained Wildlife Clearance & Environment Clearance, and complying with the conditions of the permissions

**12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:**

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public Domain (Yes / No)	Relevant Web link
Nil					

**13. Is the entity compliant with the applicable environmental law/regulations/guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment Protection Act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:**

Sr. No.	Specify the law/regulation/guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Nil				

**Leadership Indicators**

**1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):**

For each facility / plant located in areas of water stress, provide the following information:

- Name of the area** - Ahmedabad & Gadhsisa
- Nature of operations** - Ahmedabad is a Corporate Office while at Gadhsisa there are Bauxite mines of GMDC.
- Water withdrawal, consumption and discharge in the following format:**

Parameter	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
<b>Water withdrawal by source (in kilolitres)</b>		
(i) Surface water	-	-
(ii) Ground water	42,465	44,065
(iii) Third party water	-	-
(iv) Sea water / desalinated water	-	-
(v) Others	-	-
<b>Total volume of water withdrawal (in kilolitres)</b>	42,465	44,065
<b>Total volume of water consumption (In kilolitres)</b>	42,465	44,065
Water intensity per rupee of turnover (Water consumed in KI / turnover in crores)	17	13
<b>Water discharge by destination and level of treatment (in kilolitres)</b>		
(i) Into Surface water		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(ii) Into Ground water		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iii) Into Sea water		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iv) Sent to third parties		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(v) Others		
- No treatment	42,465	44,065
- With treatment – please specify level of treatment	-	-
<b>Total water discharged (in kilolitres)</b>	42,465	44,065

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency - No

**2. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along with prevention and remediation activities.**

GMDC has obtained all the necessary statutory wildlife clearances for all the sites in ecologically sensitive area. Conservation measures are taken in line to the Wildlife Conservation Plan to reduce the direct impacts like noise pollution, vehicular pollution & land degradation and develop suitable habitat through plantation.

**3. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge/waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:**

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along with summary)	Outcome of initiative
1	Renewal Energy	GMDC has installed Solar power - 110 kWh rooftop solar power at various sites and 5 MW solar power on mined out reclaimed area.  Wind power - 201 MW wind power turbines in Kutch, Porbandar, Devbhoomi Dwarka, Jamnagar, Rajkot and Bhavnagar districts.	Total Power generation through renewable energy was 37,11,41,152 KWH during FY 2023-24 out of which 3,19,147 kWh have been utilised in captive consumption while rest of the energy has been exported.
2	Containerised RO plant	Reverse Osmosis (RO) plant has been installed with 250 KLD permeate water capacity, very unique type of automatic and advance technology within a container to treat the mine water after initial treatment in the existing ETP.	RO treated water is being used in domestic use, plantation/greenbelt development, thus conserving the water resource by efficient reuse.
3	Primary ETP	Primary Effluent Treatment Plant (ETP) has been installed having total capacity 130 Kl/Hr at 3 lignite projects for treatment of mine pit water and afterwards efficient reuse of the same.	Around 37,94,408 KI water was neutralised during FY 2023-24 & neutralised water is being used for sprinkling to mine haul roads for dust suppression, by this fresh groundwater consumption has been reduced and conserved the water by efficient reuse of treated water.
4	Green Belt Development (Plantation)	At present 413.83 ha potential biologically, reclaimed area has been covered by massive plantation and using seed ball.	Soil stabilisation, improved soil quality, water management due to reduced run off because of plants, biodiversity restoration, carbon sequestration and reclaimed land
5	Rain Water Harvesting	Developed four rainwater harvesting pond - S5 reservoir (5 Ha, 2 lakh cubic metres), Lifri Dam (3 Ha, 2.5 lakh cubic metres), Mata no Madh check dam (2.8 Ha, 1.5 lakh cubic metres) & Dholu Dam (4 Ha, 3.5 lakh cubic metres) within mine lease boundary for freshwater utilisation.	By rainwater harvesting, GMDC is conserving rainwater and utilising it in dust suppression and plantation. By this means, dust pollution reduction has been achieved as well as reduced freshwater consumption.

**4. Does the entity have a business continuity and disaster management plan? Give details in 100 words/web link.**

Yes, the entity has a comprehensive business continuity and disaster management plan in place. The plan is designed to ensure the organisation's resilience and ability to respond effectively to any unexpected disruptions or disasters that may arise. It encompasses a range of measures, including risk assessments, business impact analyses, and mitigation strategies to minimise the impact of potential threats. The plan outlines clear procedures for emergency response, crisis communication, data backup and recovery, and alternative work arrangements. Regular testing and drills are conducted to validate the plan's effectiveness and identify areas for improvement. The entity's commitment to preparedness ensures the continuity of operations and enhances the safety of employees, customers, and stakeholders.

**PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.**

### Essential Indicators

#### 1. a. Number of affiliations with trade and industry chambers/ associations.

Three

#### b. List the top 10 trade and industry chambers/associations (determined based on the total members of such body) the entity is a member of/affiliated to.

Sr. No.	Name of the trade and industry chambers/associations	Reach of trade and industry chambers/associations (State/National)
1	Federation of Indian Mineral Industries	National
2	Gujarat Chamber of Commerce and Industries	State
3	Gujmin Industries Association	State

#### 2. Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
Nil		

### PRINCIPLE 8 Businesses should promote inclusive growth and equitable development.

#### Essential Indicators

#### 1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public Domain (Yes / No)	Relevant Web link
Nil					

#### 2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

Sr. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in FY (In ₹)
Nil						

#### 3. Describe the mechanisms to receive and redress grievances of the community.

The grievances of the community are received by the concerned Project Head of the respective Project. The Project Head resolves the grievance at the local level and in case of any further support or escalation required it is sent to Corporate Office for necessary actions.

#### 4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Directly sourced from MSMEs/small producers	6.4%	0.3%
Sourced directly from within the district and neighbouring districts	93.6%	99.4%

As percentage of input material (inputs to total inputs by value)

#### 5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2023-24 (Current Financial Year)	FY 2022-23 (Previous Financial Year)
Rural	76.5%	79.9%
Semi-Urban	1.5%	0.3%
Urban	0.4%	0.0%
Metropolitan	21.6%	19.8%

(Place categorised as per RBI Classification System - rural / semi-urban / urban / metropolitan)

**Leadership Indicators**

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
Not Applicable	

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

Sr. No.	State	Aspirational District	Amount spent (In ₹)
Nil			

3. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

Sr. No.	Intellectual Property based on traditional knowledge	Owned/Acquired (Yes/No)	Benefit shared (Yes/No)	Basis of calculating benefit share
Not Applicable				

4. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the Case	Corrective action taken
Not Applicable		

5. Details of beneficiaries of CSR Projects:

Sr. No.	CSR Project	No. of persons benefited from CSR Projects	% of beneficiaries from vulnerable and marginalised groups
1	Health and Sanitation	3,18,390	85%
2	Art and Culture	2,01,416	40%
3	Rural Development	1,97,701	75%
4	Environment and Water	1,65,776	55%
5	Education	49,900	75%
6	Sports	3,262	35%
7	Livelihood and Skill Development	1,482	80%

**PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner.**

**Essential Indicators**

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

GMDC has a robust mechanism to receive consumer complaints and feedback via email, letters and phone calls. Our dedicated team analyses the complaints and resolve the complaints in a time bound manner.

2. Turnover of products and/services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	Not applicable, as GMDC is in the business of mining of minerals and generation of power and there are no such goods or services that may carry the required information.
Safe and responsible usage	
Recycling and/or safe disposal	

### 3. Number of consumer complaints in respect of the following:

	FY 2023-24 (Current Financial Year)		Remarks	FY 2022-23 (Previous Financial Year)		Remarks
	Received during the year	Pending resolution at the end of year		Received during the year	Pending resolution at the end of year	
Data privacy	Nil	Nil	Nil	Nil	Nil	Nil
Advertising	Nil	Nil	Nil	Nil	Nil	Nil
Cyber-security	Nil	Nil	Nil	Nil	Nil	Nil
Delivery of essential services	Nil	Nil	Nil	Nil	Nil	Nil
Restrictive Trade Practices	Nil	Nil	Nil	Nil	Nil	Nil
Unfair Trade Practices	Nil	Nil	Nil	Nil	Nil	Nil
Other	Nil	Nil	Nil	Nil	Nil	Nil

### 4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	0	-
Forced recalls	0	-

### 5. Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

GMDC is under the process of preparation of a policy related to cyber security risks and data privacy.

### 6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

Not Applicable

### 7. Provide the following information relating to data breaches:

#### a) Number of instances of data breaches

Nil

#### b) Percentage of data breaches involving personally identifiable information of customers

Nil

#### c) Impact, if any, of the data breaches

Not Applicable

### Leadership Indicators

#### 1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).

All information regarding business of GMDC can be accessed through the company's website [www.gmdcltd.com](http://www.gmdcltd.com) and in its periodic disclosures such as annual reports.

#### 2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

GMDC supplies minerals only to its registered Customers. The registration process involves the preliminary scrutiny of the statutory documents and clearances viz. GPCB CCA, Boiler Inspector Certificate, Installation Certificate of the equipment's etc. and on satisfactory submission, the registration of the customer is approved.

Further, GMDC regularly visits manufacturing/plant facility of its customer to inspect and educate the customers regarding appropriate usage of minerals. GMDC also informs customers regarding the quality and chemical composition of the minerals.

#### 3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

GMDC supplies minerals based on the availability of the projected production for a particular period. In case of power generation, GMDC submits its advance schedule of generation of power. Hence, in case of any planned or forced shutdown, the information is being shared to appropriate authority in advance.

#### 4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Not applicable, as GMDC is in the business of Lignite, Bauxite, Manganese, Power etc. which does not have any specific packaging on which information is required to be displayed.

## Annexure VI

# CONSOLIDATED FINANCIAL STATEMENT (AOC-1)

### Form AOC-1

(Pursuant to First Proviso to sub-section (3) of section 129 read with rule 5 of the Companies (Accounts) Rules, 2014)

Statement containing salient features of the Financial Statements of Subsidiaries / Associate Companies / Joint Ventures

#### Part "A" : Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in ₹)

1	Sr. No.	
2	Name of the Subsidiary	Not Applicable
3	Reporting period for which the subsidiary concerned, if different from the holding company's reporting period	Not Applicable
4	Reporting currency and Exchange Rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries	Not Applicable
5	Share Capital	-
6	Reserves & Surplus	-
7	Total Assets	-
8	Total Liabilities (Excluding Shareholders Fund)	-
9	Investments	-
10	Turnover	-
11	Profit before taxation	-
12	Provision for taxation	-
13	Profit after taxation	-
14	Proposed Dividend	-
15	% of Shareholding	-

## Part "B" : Associates and Joint Ventures

Name of Associates / Joint Ventures	Swarnim Gujarat Fluorspar Pvt. Ltd.	Gujarat Foundation for Entrepreneurial Excellence	Gujarat Jaypee Cement Infrastructure Ltd.	Gujarat Credo Mineral Industries Ltd.	Aikya Chemicals Pvt. Ltd.	Naini Coal Company Ltd.
1. Latest audited / un-audited Balance Sheet						
Date	31.03.2024	31.03.2024	31.03.2024	31.03.2024	31.03.2024	31.03.2024
2. Shares of Associate / Joint Ventures held by the Company on the year end						
No	25,000	50,000	1,90,840	49,40,000	38,98,700	2,497
Amount of Investment in Associate / Joint Ventures	2,50,000	5,00,000	19,08,400	4,94,00,000	3,89,87,000	2,49,700
Extent of Holding %	1.05%	50.00%	26.00%	26.00%	26.00%	50.00%
3. Description of how there is significant Influence	The Company has control of the composition of the Board of Directors in Swarnim Gujarat Fluorspar Pvt. Ltd.					
4. Reason why the Associates / Joint Venture is not consolidated	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5. Net worth attributed to shareholding as per latest audited / unaudited Balance Sheet (In ₹)	1,59,000	6,42,16,000	11,78,000	12,24,91,000	4,93,21,000	-
6. Profit / Loss for the Year attributed to shareholding (In ₹)	(1,000)	2,22,81,000	26,000	49,71,000	55,65,000	-
I. Considered in Consolidation	Yes	Yes	Yes	Yes	Yes	Yes
II. Not Considered in Consolidation	-	-	-	-	-	-