



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmb@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

GMBL/SEC/NSE/2020-2021

8th October, 2020

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra(E), Mumbai,
400 051

Dear Sir,

**Sub : Submission of Quarterly Limited Review report of our Company
for the quarter ended on 30th September, 2020.**

Company Code : - GMBREW

Please find enclosed Quarterly Limited Review report by Statutory Auditors for
the Quarter ended on 30th September, 2020 of our Company.

We hope you will find the same in order.

Thanking you,

Yours Truly,
For G.M.Breweries Limited

Kutchhi's

Sandeep Kutchhi

Company Secretary & Manager Accounts

Encl : As above.



LIMITED REVIEW REPORT

The Board of Directors
G.M Breweries Limited

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter/
Half year ended September 30, 2020.

1. We have reviewed the accompanying "Statement of standalone unaudited Financial Results of G. M. Breweries Limited for the Quarter/ Half year ended September 30, 2020" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw your attention to Note No.2 "Impact of Covid 19 Pandemic" where in the management of the company has explained the impact of covid on the Operations of the company. However our review may not be treated as modified due to this disclosure.

For Priti V. Mehta & Company
Chartered Accountants
Firm Reg. No. 129568W

P.V. Mehta

Priti V. Mehta
Proprietor
Membership No.: 130514



Mumbai
October 08, 2020