



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2436 7005/2437 1805/2437 1841

Email : gmb1@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

GMBL/SEC/BSE/2015-2016

January 7th, 2016

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra(E), Mumbai,
400 051

Dear Sir,

**Sub : Submission of Quarterly Limited Review report of our Company
for the quarter ended on 31st, December 2015.**

Company Code : - 507488

Please find enclosed Quarterly Limited Review report by our Auditors for the
Quarter ended on 31st December, 2015 of our Company.

We hope you will find the same in order.

Thanking you,

Yours Truly,
For G.M.Breweries Limited

(Sandeep Kutchhi)
Company Secretary & Accts Mngr

Encl : As above.

LIMITED REVIEW REPORT

The Board of Directors
G.M Breweries Limited
Ganesh Niwas, S.V.S Marg,
Prabhadevi, Mumbai-400 025.

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter /Nine Months ended on December 31, 2015.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of G.M.Breweries Limited for the Quarter / Nine Months ended on December 31, 2015" being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.P. Mehta & Company
Chartered Accountants
Firm Reg. No. 106326W

Vipul P. Mehta
Proprietor
Membership No.:35722

Mumbai
January 07, 2016