

Ref. No. – DAM/NIRMA/BSE-NSE/2023/09/02

September 28, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India

NSE Limited

Exchange Plaza, 3rd Floor
Plot No.3-1, G Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Maharashtra, India

Dear Sir / Madam,

Sub: Submission of detailed public statement (“DPS in relation to an open offer for acquisition of up to 2,12,77,736 (two crore twelve lakh seventy seven thousand seven hundred and thirty six only) equity shares of face value of INR 2/- (Indian Rupees two only) each (“Equity Shares”), representing 17.33% of the of the Voting Share Capital (as defined in the Public Announcement) of Glenmark Life Sciences Limited (“Target Company”) from the Public Shareholders (as defined in the Public Announcement) by Nirma Limited (“Acquirer”) (“Offer” or “Open Offer”).

With regards to the captioned Open Offer, DAM Capital Advisors Limited has been appointed as the Manager to the Open Offer pursuant to and in accordance with Regulation 12(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto (“**SEBI (SAST) Regulations**”).

Further to the public announcement for the Open Offer made by the Acquirer on September 21, 2023 and in accordance with Regulation 14(4) of the SEBI (SAST) Regulations, we hereby enclose a copy of the detailed public statement for the Open Offer, published on September 28, 2023 (“**DPS**”) in Financial Express (All editions - English language newspaper), Jansatta (All editions - Hindi language newspaper), Tarun Bharat (Solapur edition - Marathi language newspaper) and Mumbai Lakshadeep (Mumbai edition - Marathi language newspaper).

All capitalised terms not defined herein shall have the same meaning, as specified in the enclosed DPS.

We request you to kindly upload the DPS on your website at the earliest.

Yours faithfully

For and on behalf of **DAM Capital Advisors Limited**




Authorized signatory

Name: Sachin K. Chandiwal

Designation: MD – Corporate Finance

Encl: As above

DAM Capital Advisors Limited

One BKC, C-Wing, Unit No. 1511, G-Block, Bandra Kurla Complex, Mumbai – 400051. India. Tel. 022-4202 2500.

SEBI Reg. No. (Stock Broking – BSE Capital Markets / NSE Capital Markets / NSE Futures & Options): INZ000207137

SEBI Reg. No. (Research Analyst): INH000000131 | SEBI Reg. No. (Merchant Banker): MB/INM000011336

CIN: U99999MH1993PLC071865 info@damcapital.in www.damcapital.in