

July 24, 2025

To,
Dy. General Manager
Department of Corporate Services,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
The Manager – Listing,
National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: 543322

Ref: Scrip Name: ALIVUS

Dear Sir/Madam,

Sub: Result of Postal Ballot by remote e-voting & Scrutinizer's Report

Further to our letter dated June 23, 2025 regarding notice of Postal Ballot, please find enclosed Voting results of the business transacted through the Postal Ballot, as required under Regulation 44 (3) of the Listing Regulations along with Scrutinizer's Report.

Based on the Scrutinizer's Report, we wish to inform you that the Special Resolutions mentioned in the said Postal Ballot notice have been passed by the members of the Company with requisite majority.

The voting result along with the Scrutinizer's Report is also being made available on the Company's website at www.alivus.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Alivus Life Sciences Limited
(formerly Glenmark Life Sciences Limited)

Rudalf Corriea
Company Secretary & Compliance officer
Encl. As above

Alivus Life Sciences Limited (formerly Glenmark Life Sciences Limited)

Corporate Office:

4th Floor, OIA House, 470, Cardinal Gracious Road
Andheri (E), Mumbai 400 099, Maharashtra, India

Registered Office:

Plot No 170-172, Chandramouli Industrial Estate
Mohol Bazarpath, Solapur 413 213, India

T: +91 22 6829 7979 | CIN: L74900PN2011PLC139963 | E: complianceofficer@alivus.com | W: www.alivus.com



[Home](#)[Validate](#)

General information about company

Scrip code	543322
NSE Symbol	ALIVUS
MSEI Symbol	NOTLISTED
ISIN	INE03Q201024
Name of the company	Alivus Life Sciences Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-07-2025
Start time of the meeting	
End time of the meeting	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	Mr. Bhadresh Shah
Firms Name	M/s. Bhadresh Shah and Associates
Qualification	CS
Membership Number	A23847
Date of Board Meeting in which appointed	15-05-2025
Date of Issuance of Report to the company	24-07-2025

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results

Record date	20-06-2025
Total number of shareholders on record date	139973
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mrs. Manju Agarwal (DIN 06921105) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		91896285	100.0000	91896285	0	100.0000	0.0000
	Poll	91896285	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	91896285	91896285	100.0000	91896285	0	100.0000	0.0000
Public-Institutions	E-Voting		13229726	89.6086	8936064	4293662	67.5453	32.4547
	Poll	14763899	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	14763899	13229726	89.6086	8936064	4293662	67.5453	32.4547
Public- Non Institutions	E-Voting		95052	0.5952	92412	2640	97.2226	2.7774
	Poll	15968964	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	15968964	95052	0.5952	92412	2640	97.2226	2.7774
Total		122629148	105221063	85.8043	100924761	4296302	95.9169	4.0831
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	

[Home](#)[Validate](#)

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Taruvai Laxminarayanan Easwar (DIN 03135959) as an Independent Director of the Company:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		91896285	100.0000	91896285	0	100.0000	0.0000
	Poll	91896285	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	91896285	91896285	100.0000	91896285	0	100.0000	0.0000
Public-Institutions	E-Voting		13229726	89.6086	13183252	46474	99.6487	0.3513
	Poll	14763899	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	14763899	13229726	89.6086	13183252	46474	99.6487	0.3513
Public- Non Institutions	E-Voting		95057	0.5953	92876	2181	97.7056	2.2944
	Poll	15968964	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	15968964	95057	0.5953	92876	2181	97.7056	2.2944
Total		122629148	105221068	85.8043	105172413	48655	99.9538	0.0462
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	



Bhadresh Shah and Associates

Practicing Company Secretary

Mem. No - A23847, COP No. - 15957
PR Certificate No.: 1917/2022

21, Hasan Ali Building, 2nd Floor,
Jijobhoy Dadabhai Lane, Fort,
Mumbai - 400001
+91 - 992 044 0720
csbhadreshshah@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to the Section 110 & Section 108 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Managing Director,
Alivus Life Sciences Limited
(Formerly known as Glenmark Life Sciences Limited)
Corporate office: 4th Floor, OIA House,
470, Cardinal Gracious Road,
Andheri (East), Mumbai 400099

Dear Sir,

Re: Scrutinizer's Report on Voting through Postal Ballot conducted by voting through electronic means only ("remote e-voting") pursuant to Section 110 & Section 108 of Companies Act, 2013.

1. I, **Bhadresh Shah**, proprietor of **M/s Bhadresh Shah and Associates, Practicing Company Secretary**, had been appointed as the Scrutinizer by the Board of Directors of **M/s Alivus Life Sciences Limited** (hereinafter referred to as the "Company") vide Board Resolution dated May 15, 2025, for the purpose of scrutinizing the Voting done by Members of the Company through Postal Ballot conducted by voting through electronic means only ("remote e-voting"), on resolutions as mentioned in **Annexure - 'A'**.
2. The said appointment as Scrutinizer is under the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 as amended ("Management and Administration Rules") read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 ("SEBI Circular") and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time) containing the procedure to be followed for conducting business through Postal Ballot and any other applicable provisions of the Act.

Management Responsibility

3. The Management of the Company is responsible to ensure the compliance with the requirements of the (i) Act and the Rules made thereunder read with relevant MCA Circulars and (ii) the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means on the resolutions contained in the Notice of Postal Ballot.

Scrutinizer Responsibility

4. My responsibility as the Scrutinizer for the Voting through Postal Ballot is restricted to make this Scrutinizer's Report for the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system provided by M/s Kfin Technologies Limited, the authorised agency to provide e-voting facilities and engaged by the Company.





5. I submit my report as under:

- a) The Company had completed the dispatch of Postal Ballot Notice (containing voting instructions) dated Friday, June 13, 2025, via E-mail to its members, whose name appeared on register of Members/list of beneficiaries as on Friday, June 20, 2025 ("Cut-off date"), and had their E-mail Ids registered in accordance with the provisions of the Act and relevant MCA circulars on Monday, June 23, 2025.
- b) Pursuant to the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot and shareholders were requested to communicate their assent or dissent through the remote e-voting system only.
- c) The Company had issued Public Notice regarding the completion of dispatch of Postal Ballot Notice, in Financial Express (English Newspaper) having country-wide circulation and in Loksatta (Regional Language Newspaper) having district-wide circulation on Tuesday, June 24, 2025.
- d) The Notice of the Postal Ballot was also uploaded on the Company's website at www.alivus.com, websites of the Stock Exchanges i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively and on the website of M/s KFin Technologies Limited at www.kfintech.com.
- e) The Members whose names appeared in Register of Members either through National Securities Depository Limited and Central Depository Services (India) Limited as on the cut – off date i.e. Friday, June 20, 2025, were entitled to vote on the proposed resolutions as set out in the Postal Ballot Notice dated Friday, June 13, 2025.
- f) The Company had availed the services of M/s Kfin Technologies Limited to provide remote e- voting facilities to the Members of the Company.
- g) The remote e-Voting period commenced on Wednesday, June 25, 2025 at 09:00 a.m. IST and ended on Thursday, July 24, 2025 at 05:00 p.m. IST and blocked thereafter pursuant to Rule 20(4)(viii) of Companies (Management and Administration) Rule, 2014.
- h) All the e-votes casted up to 5:00 P.M. IST on Thursday, July 24, 2025, the last date and time fixed by the Company for the receipts of votes were considered for my Scrutiny.
- i) After the closure of e-voting period, the result of electronic voting was unblocked and downloaded in presence of two witnesses, who are not in the employment of the Company.
- j) Since the resolutions were to be passed only by e-voting, no postal ballot forms were received in physical form.





Bhadresh Shah and Associates

Practicing Company Secretary

Mem. No - A23847, COP No. - 15957
PR Certificate No.: 1917/2022

© 21, Hasan Ali Building, 2nd Floor,
Jijobhoy Dadabhai Lane, Fort,
Mumbai - 400001

© +91 - 992 044 0720

© csbhadreshshah@gmail.com

k) Following members abstained from voting in the e-voting process:

Resolution No.	No. of Members who abstained from voting	No. of shares
1	11	481
2	10	476

- l) 2 members holding 20 shares less voted in both the resolutions
- m) The relevant records will be handed over to the Chairman or any person authorized by Chairman for safe keeping after the results are considered and approved and the minutes are signed by Chairman.
- n) A soft copy containing a list of members who voted "FOR", AGAINST" and those whose votes were declared invalid for each resolution is sent separately to the Company.
- o) The particulars of all votes casted by way of remote e-voting vide report generated from M/s Kfin Technologies Limited has been entered in a Register separately maintained for the purpose.
- p) The detailed summary of result with assent/dissent for the resolutions is annexed herewith the report and is marked as **Annexure - 'A'**.
- q) Since the votes cast **FOR** the resolutions are not less than three times the number of votes cast **AGAINST** the resolutions, all the resolutions are considered to be duly passed with **requisite majority as per attached Annexure - 'A'**.
- r) You are requested to declare the Voting Results as per attached Annexure to the Members of the Company.

For Bhadresh Shah and Associates
Practicing Company Secretary


Bhadresh Shah
Proprietor
Membership No. - A23847
C. P No. 15957
Peer Review Certificate No. 1917/2022
UDIN: A023847G000856987
Encl: a/a
Date: 24.07.2025
Place: Mumbai



Countersigned by


Rudolf Corriea
Company Secretary & Compliance Officer
Membership No. A27911

Annexure 'A'

Resolution Required: (Special)			1 - Re-appointment of Mrs. Manju Agarwal (DIN 06921105) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}\times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]}\times 100$	$[7]=\frac{[5]}{[2]}\times 100$
Promoter and Promoter Group	E-Voting Poll	9,18,96,285	9,18,96,285	100.0000	9,18,96,285	-	100.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		9,18,96,285	100.0000	9,18,96,285	-	100.0000	0.0000
Public Institutions	E-Voting Poll	1,47,63,899	1,32,29,726	89.6086	89,36,064	42,93,662	67.5453	32.4547
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,32,29,726	89.6086	89,36,064	42,93,662	67.5453	32.4547
Public Non Institutions	E-Voting Poll	1,59,68,964	95,052	0.5952	92,412	2,640	97.2226	2.7774
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		95,052	0.5952	92,412	2,640	97.2226	2.7774
Total		12,26,29,148	10,52,21,063	85.8043	10,09,24,761	42,96,302	95.9169	4.0831



Resolution Required: (Special)		2 - Re-appointment of Mr. Taruvai Laxminarayanan Easwar (DIN 03135959) as an Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}\times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]}\times 100$	$[7]=\frac{[5]}{[2]}\times 100$
Promoter and Promoter Group	E-Voting Poll	9,18,96,285	9,18,96,285	100.0000	9,18,96,285	-	100.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		9,18,96,285	100.0000	9,18,96,285	-	100.0000	0.0000
						46,474	99.6487	0.3513
Public Institutions	E-Voting Poll	1,47,63,899	1,32,29,726	89.6086	1,31,83,252	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,32,29,726	89.6086	1,31,83,252	46,474	99.6487	0.3513
						2,181	97.7056	2.2944
Public Non Institutions	E-Voting Poll	1,59,68,964	95,057	0.5953	92,876	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		95,057	0.5953	92,876	2,181	97.7056	2.2944
						48,655	99.9538	0.0462
Total		12,26,29,148	10,52,21,068	85.8043	10,51,72,413	48,655	99.9538	0.0462



SUMMARY

SR. NO.	RESOLUTION	TYPE OF RESOLUTION	FAVOUR (%)	AGAIANT (%)	RESULT
1.	Re-appointment of Mrs. Manju Agarwal (DIN 06921105) as an Independent Director of the Company	Special Resolution	95.9169	4.0831	Resolution Passed with Requisite Majority
2.	Re-appointment of Mr. Taruvai Laxminarayanan Easwar (DIN 03135959) as an Independent Director of the Company	Special Resolution	99.9538	0.0462	Resolution Passed with Requisite Majority

