

May 03, 2024

To,
Dy. General Manager
Department of Corporate Services,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
The Manager - Listing,
National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: 543322

Ref: Scrip Name: GLS

Dear Sir,

Sub: Intimation regarding Notice of Postal Ballot - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 of SEBI Listing Regulations, we hereby submit the postal ballot notice dated April 25, 2024 ('Notice') along with the explanatory statement which is being disseminated to the shareholders of the Company for seeking their approval in relation to following resolutions:

Sr. No.	Type of Resolution	Resolution
1	Ordinary	To approve Appointment of Mr. Hiren Karsanbhai Patel (DIN: 00415149) as Non – Executive Non – Independent
2	Special	To approve Appointment of Mr. Kaushikbhai N. Patel (DIN: 00145086) as Non-Executive - Independent Director.
3	Special	To approve Appointment of Mr. Vijaykumar Ratilal Shah (DIN: 00376570) as Non-Executive - Independent Director.
4	Special	To approve Appointment of Dr. Savan Godiawala (DIN: 07874111) as Non –Executive - Independent Director.

In accordance with applicable laws and circulars issued by Ministry of Corporate Affairs, the said Notice is being sent only through electronic mode to the members whose names appear in the Register of Members/ List of Beneficial Owners and whose email IDs are registered with Depositories/ Depository Participants as on Friday, April 26, 2024 ('Cut-off date').

The Postal Ballot Notice is also available on the website of the Company at www.glenmarklifesciences.com, websites of the Stock Exchanges viz. www.bseindia.com

Glenmark Life Sciences Limited

Corporate Office: 4th Floor, OIA House, 470, Cardinal Gracious Road, Andheri (E), Mumbai 400 099, India.

Registered Office: Plot No. 170-172, Chandramouli Industrial Estate, Mohol Bazarpath, Solapur - 413 213, India.

T: 91 22 68297979 CIN: L74900PN2011PLC139963 E: complianceofficer@glenmarklifesciences.com W: www.glenmarklifesciences.com

and www.nseindia.com and on the website of KFin Technologies Limited at www.kfintech.com.

The Company has engaged KFin Technologies Limited for facilitating remote e-voting to enable the members to cast their votes electronically. The remote e-voting period shall commence on **Sunday, 5th May, 2024 at 9:00 a.m. IST and concludes on Monday, 3rd June, 2024 at 5:00 p.m. IST**. The results of the e-voting by Postal Ballot will be announced on or before Wednesday, 5th June, 2024.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Glenmark Life Sciences Limited

Rudalf Corriea
Company Secretary & Compliance Officer

Encl.: Postal Ballot Notice



Glenmark Life Sciences Limited

Registered Office: Plot No. 170-172, Chandramouli Industrial Estate, Mohol Bazarpet, Solapur - 413 213, India.

Corporate Office: 4th Floor, OIA House, 470, Cardinal Gracious Road, Andheri (E), Mumbai 400 099, India.

Phone No: +91 22 68297979; **CIN:** L74900PN2011PLC139963

Website: www.glenmarklifesciences.com; **Email:** complianceofficer@glenmarklifesciences.com

NOTICE OF POSTAL BALLOT

(Pursuant to Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014

Notice is hereby given to the Members of Glenmark Life Sciences Limited ('the Company'), pursuant to Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 as amended ('Management and Administration Rules'), General Circular No. 09/2023 dated 25th September, 2023 and other relevant Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time ("MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), that the Resolutions as set out in this Notice is proposed for consideration by the Members of the Company for passing by means of Postal Ballot by voting through electronic means only ('remote e-voting').

As per the MCA Circulars and SEBI Circulars, the Company is sending Postal Ballot Notice along with e-voting instructions (the "Notice") only by way of e-mail to all its Members who have registered their email addresses with the Company or depository(ies)/ depository participants and the communication of assent / dissent of the Members on the Resolutions proposed in the Notice will only take place through the remote e-voting system. This Notice is accordingly being issued to the Members in compliance with the MCA Circulars. A detailed explanatory statement setting out the material facts concerning the Resolutions and instructions for remote e-voting are also annexed to this Notice for your consideration.

SPECIAL BUSINESS:

1. **Appointment of Mr. Hiren Karsanbhai Patel (DIN 00145149) as Non-Executive-Non-Independent Director of the Company designated as "Chairman, Non-Executive Director":**

To consider and, if thought fit, to pass the following resolution as **Ordinary Resolution**:

"RESOLVED THAT Mr. Hiren Karsanbhai Patel (DIN 00145149) who was appointed as an Additional Director (Non-Executive & Non-Independent) of the Company effective 6th March, 2024 by the Board of Directors in terms of Section 161(1) of the Companies Act, 2013 (the "**Act**") read with related Rules (including any modification or re-enactment thereof) and Article 168 of the Articles of Association of the Company and who is eligible for appointment and who has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company designated as "Chairman, Non-Executive Director", liable to retire by rotation, provided that his appointment shall be subject to approval by the shareholders in a general meeting at-least once in every five years.

RESOLVED FURTHER THAT the Board (including its committee thereof) and/or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution."

2. **Appointment of Mr. Kaushikbhai N. Patel (DIN 00145086) as Non-Executive - Independent Director of the Company;**

To consider and, if thought fit, to pass the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161 and all other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV of the Companies Act, 2013 and Regulations 16(1)(b), 25(2A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time

to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. Kaushikbhai N. Patel (DIN 00145086), who was appointed as an Additional Director (Non-Executive Independent) of the Company by the Board of Directors of the Company with effect from 6th March, 2024, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years with effect from 6th March, 2024 up to 5th March, 2029 (both days inclusive).”

3. **Appointment of Mr. Vijaykumar Ratilal Shah (DIN: 00376570) as Non-Executive - Independent Director of the Company;**

To consider and, if thought fit, to pass the following resolution as **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149,150,152,160,161 and all other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV of the Companies Act, 2013 and Regulations 16(1)(b), 25(2A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. Vijaykumar Ratilal Shah (DIN 00376570), who was appointed as an Additional Director (Non-Executive Independent) of the Company by the Board of Directors of the Company with effect from 6th March, 2024, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years with effect from 6th March, 2024 up to 5th March, 2029 (both days inclusive).”

4. **Appointment of Dr. Savan Godiawala (DIN 07874111) as Non-Executive - Independent Director of the Company;**

To consider and, if thought fit, to pass the following resolution as **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149,150,152,160,161 and all other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV of the Companies Act, 2013 and Regulations 16(1)(b), 25(2A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Dr. Savan Godiawala (DIN 07874111), who was appointed as an Additional Director (Non-Executive Independent) of the Company by the Board of Directors of the Company with effect from 25th April, 2024, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years with effect from 25th April, 2024 up to 24th April, 2029 (both days inclusive).”

NOTES:

1. The Explanatory Statements and reasons for the proposed Resolutions pursuant to Section 102 read with Section 110 of the Act setting out material facts are appended herein below.
2. The Company has appointed Mr. Bhadresh Shah (ACS 23847: COP 15957), Practicing Company Secretary, to act as a Scrutinizer, for conducting the Postal Ballot process, in a fair and transparent manner.
3. In compliance with the MCA Circulars, the Notice is being sent by electronic mode alone to those Members whose names appear in the Register of Members / List of Beneficial Owners maintained by the Company/Depositories as on Friday, 26th April, 2024, and whose e-mail IDs are registered with the Company / Depositories. For Members who have not registered their e-mail IDs, please follow the instructions given under Note No. 11.
4. As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelopes are not being sent to Members for this Postal Ballot. Members are requested to provide their assent or dissent through e-voting only.
5. In compliance with provisions of Section 108 and Section 110 and other applicable provisions of the Act read with the Management and Administration Rules, the Company is pleased to offer e-voting facility to all the Members of the Company. For this purpose, the Company has entered into an agreement with M/s. KFin Technologies Limited for facilitating e-voting to enable the Members to cast their votes electronically.
6. Members may please note that the Postal Ballot Notice will also be available on the Company's website at www.glenmarklifesciences.com, websites of the Stock Exchanges i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively and on the website of M/s KFin Technologies Limited at www.kfintech.com.
7. All the material documents referred in the Explanatory Statements, shall be available for inspection through electronic mode, basis the request being sent on complianceofficer@glenmarklifesciences.com. Members who wish to inspect the documents are requested to send an email to complianceofficer@glenmarklifesciences.com mentioning their name, Folio no. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card attached to the email.
8. The Notice is being sent to all the Members, whose names appear in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on Friday, 26th April, 2024. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on

Friday, 26th April, 2024, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice of Postal Ballot for information purpose only.

9. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on Friday, 26th April, 2024 being the cut-off date fixed for the purpose.
10. The voting period will commence from Sunday, 5th May, 2024 IST at 9.00 a.m. and end on Monday, 3rd June, 2024 IST at 5.00 p.m. The e-voting module shall be disabled thereafter.
11. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at einward.ris@kfintech.com along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (eg.: Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participants. In case of any queries / difficulties in registering the e-mail address, Members may write to complianceofficer@glenmarklifesciences.com.
12. The Scrutinizer will submit his report to the Chairman/ Managing Director /Executive Director after completion of the scrutiny and the results of the e-voting by Postal Ballot will be announced on or before Wednesday, 5th June, 2024 at the Corporate office of the Company at 4th Floor, OIA House, 470, Cardinal Gracious Road, Andheri (East), Mumbai 400 099, India. The Resolutions, if passed by requisite majority shall be deemed to have been passed on Monday, 3rd June, 2024 being the last date specified by the Company for e-voting.
13. The declared results along with the report of the scrutinizer shall be forwarded to the BSE and NSE and shall be uploaded on the website of the Company i.e. www.glenmarklifesciences.com, website of M/s KFin Technologies Ltd. i.e. www.evoting.kfintech.com.
14. The instructions for Members for e-voting are as under:

E-Voting procedure for Individual shareholders holding securities in Demat:

As per the SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Method of Login individual shareholders holding the securities in demat mode directly from the website of depositories:

1. The procedure for remote e-voting is as under:





Step 1: Access to Depositories e-voting system in case of individual Shareholders holding shares in demat mode.

Step 2: Access to KFinTech e-voting system in case of Shareholders holding shares in physical form and non-individual Shareholders in demat mode.

Step 1:

- i. Method of login / access to Depositories (NSDL / CDSL) e-voting system in case of individual members holding shares in demat mode

Type of member	Login Method
Individual members holding securities in demat mode with NSDL	<p>A. Instructions for existing Internet-based Demat Account Statement (“IDeAS”) facility Users:</p> <ol style="list-style-type: none"> i. Visit the e-services website of NSDL https://eservices.nSDL.com. ii. On the e-services home page click on the “Beneficial Owner” icon under “Login” under ‘IDeAS’ section. iii. A new page will open. Enter the existing user id and password for accessing IDeAS. iv. After successful authentication, members will be able to see e-voting services under ‘Value Added Services’. Please click on “Access to e-voting” under e-voting services, after which the e-voting page will be displayed. v. Click on company name, i.e. ‘Glenmark Life Sciences Limited’, or e-voting service provider, i.e. KFinTech. vi. Members will be re-directed to KFinTech’s website for casting their vote during the remote e-voting period.

Type of member	Login Method
	<p>B. Instructions for those Members who are not registered under IDEAS:</p> <ol style="list-style-type: none"> i. Visit https://eservices.nSDL.com for registering. ii. Select “Register Online for IDEAS Portal” or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp. iii. Visit the e-voting website of NSDL https://www.evoting.nSDL.com/. iv. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder / Member’ section. A new screen will open. v. Members will have to enter their User ID (i.e. the sixteen digits demat account number held with NSDL), password / OTP and a Verification Code as shown on the screen. vi. After successful authentication, members will be redirected to NSDL Depository site wherein they can see e-voting page. vii. Click on company name, i.e. Glenmark Life Sciences Limited, or e-voting service provider name, i.e. KFintech, after which the member will be redirected to e-voting service provider website for casting their vote during the remote e-voting period. <p>C. NSDL Mobile App</p> <ol style="list-style-type: none"> i. Members can also download the NSDL Mobile App “NSDL Speede” facility by scanning the QR code for seamless voting experience. <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="text-align: center;">  App Store  Google Play </div> <div style="text-align: center; margin-top: 10px;">   </div>
Individual members holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Type of member	Login Method
Individual members login through their demat accounts / Website of Depository Participant(s)	<p>A. Instructions for login through Demat Account / website of Depository Participant</p> <ol style="list-style-type: none"> i. Members can also login using the login credentials of their demat account through their DP registered with the Depositories for e-voting facility. ii. Once logged-in, members will be able to view e-voting option. iii. Upon clicking on e-voting option, members will be redirected to the NSDL / CDSL website after successful authentication, wherein they will be able to view the e-voting feature. iv. Click on options available against Glenmark Life Sciences Limited or KFintech. v. Members will be redirected to e-voting website of KFintech for casting their vote during the remote e-voting period without any further authentication.
Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.	
Helpdesk for Individual members holding securities in demat mode for any technical issues related to login through NSDL / CDSL:	
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Securities held with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at toll free no. 1800 22 55 33

Step 2:

Method of login / access to KFintech's e-voting system in case of all members holding shares in physical mode and non-individual members holding shares in demat mode

Type of member	Login Method
Members whose email IDs are registered with the Company / Depository Participant(s)	<p>A. Instructions for Members whose email IDs are registered with the Company / Depository Participant(s)</p> <p>Members whose email IDs are registered with the Company / Depository Participant(s) will receive an email from KFintech which will include details of E-voting Event Number (EVEN), USER ID and password. They will have to follow the following process:</p> <ol style="list-style-type: none"> i) Launch internet browser by typing the URL: https://evoting.kfintech.com/ ii) Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if a member is registered with KFintech for e-voting, they can use their existing User ID and password for casting the vote. iii) After entering these details appropriately, click on "LOGIN". iv) Members will now reach password change Menu wherein they are required to mandatorily change the password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$, etc.). The system will prompt the member to change their password and update their contact details viz. mobile number, email ID etc. on first login. Members may also enter a secret question and answer of their choice to retrieve their password in case they forget it. It is strongly recommended that members do not share their password with any other person and that they take utmost care to keep their password confidential. v) Members would need to login again with the new credentials. vi) On successful login, the system will prompt the member to select the "EVEN", viz., 'Glenmark Life Sciences Limited', and click on "Submit".

Type of member	Login Method				
	<p>vii) On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under “FOR/AGAINST” or alternatively, a member may partially enter any number in “FOR” and partially “AGAINST” but the total number in “FOR/AGAINST” taken together shall not exceed the total shareholding as mentioned herein above. A member may also choose the option ABSTAIN. If a member does not indicate either “FOR” or “AGAINST” it will be treated as “ABSTAIN” and the shares held will not be counted under either head.</p> <p>viii) Members holding multiple folios / demat accounts shall choose the voting process separately for each folio / demat account.</p> <p>ix) Members may then cast their vote by selecting an appropriate option and click on “Submit”.</p> <p>x) A confirmation box will be displayed. Click “OK” to confirm else “CANCEL” to modify. Once members have voted on the resolution(s), they will not be allowed to modify their vote. During the voting period, members can login any number of times till they have voted on the Resolution.</p> <p>xi) Corporate/ Institutional members (corporate / FIs / FIIIs / trust / mutual funds / banks, etc.) are required to send scanned copy (pdf format) of the relevant board resolution to the Scrutinizer through e-mail to csbhadreshshah@gmail.com with a copy to evoting@kfintech.com. The file scanned image / pdf file of the board resolution should be in the naming format “Corporate Name”.</p>				
Members whose email IDs are not registered with the Company / Depository Participant(s)	<p>B. Instructions for Members whose email IDs are not registered with the Company / Depository Participant(s), and consequently the Postal Ballot Notice and e-voting instructions cannot be serviced:</p> <p>i) Members are requested to follow the process as guided to capture the email address and mobile number for receiving the soft copy of the Postal Ballot Notice and e-voting instructions along with the User ID and Password. In case of any queries, members may write to einward.ris@kfintech.com.</p>				
Procedure for Registration of email and Mobile: securities in physical mode	<p>Physical shareholders are hereby notified that based on SEBI Circular number:</p> <p>SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37, dated March 16th, 2023, All holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number. Moreover, to avail online services, the security holders can register e-mail ID. Holder can register/update the contact details through submitting the requisite ISR 1 form along with the supporting documents.</p> <p>ISR 1 Form can be obtained by following the link: https://ris.kfintech.com/clientservices/isc/default.aspx</p> <p>ISR Form(s) and the supporting documents can be provided by any one of the following modes.</p> <p>a) Through ‘In Person Verification’ (IPV): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or</p> <p>b) Through hard copies which are self-attested, which can be shared on the address below; or</p> <table border="1" data-bbox="440 1535 1484 1715"> <tr> <td data-bbox="440 1535 715 1576">Name</td> <td data-bbox="715 1535 1484 1576">KFIN Technologies Limited</td> </tr> <tr> <td data-bbox="440 1576 715 1715">Address</td> <td data-bbox="715 1576 1484 1715">Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032.</td> </tr> </table> <p>c) Through electronic mode with e-sign by following the link: https://ris.kfintech.com/clientservices/isc/default.aspx# Detailed FAQ can be found on the link: https://ris.kfintech.com/faq.html For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the DEMAT a/c is being held.</p>	Name	KFIN Technologies Limited	Address	Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032.
Name	KFIN Technologies Limited				
Address	Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032.				

ii. Method for obtaining user id and password for members who have forgotten the User ID and password

Members who have forgotten the User ID and password	<p>Members who have forgotten the user id and password, may obtain / retrieve the same in the manner mentioned below:</p> <p>i) If the mobile number of the member is registered against Folio No. / DP ID Client ID, the member may send SMS: MYEPWD<space>E-voting Event Number (EVEN) + Folio No. or DP ID Client ID to +91 9212993399</p> <p>Example for NSDL: MYEPWD<SPACE>IN12345612345678 Example for CDSL: MYEPWD<SPACE>1402345612345678</p> <p>Example for Physical: MYEPWD<SPACE> XXXX1234567890</p> <p>ii) If email ID of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com, the member may click 'Forgot password' and enter Folio No. or DP ID Client ID and PAN to generate a password.</p> <p>iii) Members may send an email request to einward.ris@kfintech.com. If the member is already registered with the KFinTech e-voting platform then such member can use his / her existing User ID and password for casting the vote through remote e-voting.</p> <p>iv) Members may call KFinTech toll free number 1-800-309-4001 for any clarifications / assistance that may be required.</p>
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2. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the download section of <https://evoting.kfintech.com/public/Faq.aspx>. In case of any queries / concern / grievances, you may contact KFin Technologies Limited, Selenium, Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032, India, at email: einward.ris@kfintech.com; 1-800-309-4001 (toll free).
3. Members can cast their vote online from Sunday, 5th May, 2024 IST at 9.00 a.m. and end on Monday, 3rd June, 2024 IST at 5.00 p.m. Voting beyond the said date shall not be allowed and the e-voting facility shall be blocked.
4. Members holding shares in dematerialised form who have not updated their email addresses, are hereby requested to contact their Depository Participant for updation of their email id. Members who wish to receive the Postal Ballot Notice electronically are requested to write to the Company at email complianceofficer@glenmarklifesciences.com.

By order of Board

For Glenmark Life Sciences Limited

Rudalf Corriea

Company Secretary & Compliance Officer

Membership No.: ACS 27911

Registered Office:

Plot No. 170-172,

Chandramouli Industrial Estate,

Mohol Bazarpath,

Solapur - 413 213, India.

Place: Mumbai

Date : 25th April, 2024

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 1:

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, appointed Mr. Hiren Karsanbhai Patel (DIN: 00145149), as an Additional Director (Non- Executive Non- Independent Director) of the Company designated as "Chairman, Non-Executive Director" with effect from 6th March, 2024, subject to approval of the Members of the Company. The Board, at the same meeting, also appointed Mr. Hiren Karsanbhai Patel as a Chairman of the Company, with effect from 6th March, 2024.

Pursuant to regulation 17(1C) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Mr. Hiren Karsanbhai Patel shall hold office up to the date of next Annual General Meeting or for a period of three months from the date of appointment, whichever is earlier. The Company has received a notice in writing from a Member, in terms of Section 160(1) of the Act, proposing his candidature for the office of Director. Mr. Hiren Karsanbhai Patel is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and is not debarred to hold the office of a Director by virtue of any order passed by SEBI or any other authority and has given his consent to act as a Director.

Further, in terms of the amended Regulation 17(1D) of the SEBI Listing Regulations, effective from 1 April, 2024, the continuation of a director serving on the board of directors of a listed entity shall be subject to the approval by the shareholders in a general meeting at least once in every five years from the date of their appointment or reappointment, as the case may be.

Brief profile of Mr. Hiren Karsanbhai Patel, is as under:

Mr. Hiren K. Patel plays a key role in the top leadership of Nirma group. He has rich and varied experience in consumer goods, chemicals, cement, and healthcare industry. He is also a trustee of Nirma Education & Research Foundation, which runs Nirma University and Nirma Vidyavihar and is a member of the governing board of Nirma University. Under his guidance and leadership, Nirma Limited and the group has achieved significant growth particularly in business development and brand leverage. Mr. Hiren has Bachelor's degree in engineering and has completed MBA. Mr. Hiren is a Board Member of Nuvoco Vistas Corporation Limited and various Private Limited Companies.

The Nomination and Remuneration Committee, taking into consideration his qualifications and the rich experience and the skills, expertise and competencies required for the Board, recommended to the Board the appointment of Mr. Hiren Karsanbhai Patel as Non-Executive in the interest of the Company. Hence, the Board recommends the Ordinary Resolution as set out in the Notice for approval of Members.

Mr. Hiren Karsanbhai Patel will not be entitled to sitting fees for attending meetings of the Board or Committees there of.

Except Mr. Hiren Karsanbhai Patel, being an appointee, none of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution No. 1 as set out in the Notice.

Disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India is set out in the Annexure I to the Explanatory Statement. This Explanatory Statement may also be regarded as an appropriate disclosure under the Listing Regulations.

Item No. 2:

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, appointed Mr. Kaushikbhai N. Patel (DIN: 00145086), as an Additional Director (Non- Executive Independent Director) of the Company, to hold office for a term of 5 (Five) consecutive years effective from 6th March, 2024 to 5th March, 2029, subject to approval of the Members of the Company.

Pursuant to regulation 17(1C) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Mr. Kaushikbhai N. Patel shall hold office up to the date of next Annual General Meeting or for a period of three months from the date of appointment, whichever is earlier. Mr. Kaushikbhai N. Patel is eligible to be appointed as an Independent Director for a term up to (5) five consecutive years. The Company has, in terms of Section 160(1) of the Companies Act, 2013, received a notice in writing from a Member, proposing his candidature for the office of Director. The Company has also received a declaration of independence from Mr. Kaushikbhai N. Patel.

In the opinion of the Board, Mr. Kaushikbhai N. Patel fulfils the conditions as set out in Section 149(6) and Schedule IV of the Companies Act, 2013 and Regulation 16(1)(b) and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for being eligible for his appointment. Mr. Kaushikbhai N. Patel is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and is not debarred to hold the office of a Director by virtue of any order passed by SEBI or any other authority and has given his consent to act as a Director. Further, Mr. Kaushikbhai N. Patel has also confirmed that he is registered with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Brief profile of Mr. Kaushikbhai N. Patel is as under:

Mr. Kaushikbhai N. Patel is a qualified Chartered Accountant and has rich and varied experience in strategy, financial planning, mergers and acquisitions, direct tax and capital markets. He is a Board Members of Nirma Limited and Nuvoco Vistas Corporation Limited and trustee of various trusts.

The Nomination and Remuneration Committee, taking into consideration his qualifications and the rich experience and the skills, expertise and competencies required for the Board, recommended to the Board the appointment of Mr. Kaushikbhai N. Patel as Non-Executive Independent Director in the interest of the Company. Hence, the Board recommends the Special Resolution as set out in the Notice for approval of Members.

Except Mr. Kaushikbhai N. Patel, being an appointee, none of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution No. 2 as set out in the Notice.

Disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India is set out in the Annexure II to the Explanatory Statement. This Explanatory Statement may also be regarded as an appropriate disclosure under the Listing Regulations.

Item No. 3:

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, appointed Mr. Vijaykumar Ratilal Shah (DIN: 00376570), as an Additional Director (Non- Executive Independent Director) of the Company, to hold office for a term of 5 (Five) consecutive years effective from 6th March, 2024 to 5th March, 2029, subject to approval of the Members of the Company.

Pursuant to regulation 17(1C) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Mr. Vijaykumar Ratilal Shah shall hold office up to the date of next Annual General Meeting or for a period of three months from the date of appointment, whichever is earlier. Mr. Vijaykumar Ratilal Shah is eligible to be appointed as an Independent Director for a term up to (5) five consecutive years. The Company has, in terms of Section 160(1) of the Companies Act, 2013, received a notice in writing from a Member, proposing his candidature for the office of Director. The Company has also received a declaration of independence from Mr. Vijaykumar Ratilal Shah.

In the opinion of the Board, Mr. Vijaykumar Ratilal Shah fulfils the conditions as set out in Section 149(6) and Schedule IV of the Companies Act, 2013 and Regulation 16(1)(b) and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for being eligible for his appointment. Mr. Vijaykumar Ratilal Shah is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and is not debarred to hold the office of a Director by virtue of any order passed by SEBI or any other authority and has given his consent to act as a Director. Further, Mr. Vijaykumar Ratilal Shah has also confirmed that he is registered with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Brief profile of Mr. Vijaykumar Ratilal Shah is as under:

Mr. Vijaykumar Ratilal Shah is having more than 25 years of experience in Accounts and Finance. He has been into practice undertaking various Statutory Audit, taxation and project appraisals. Mr. Vijay is a Chartered Accountant and completed B.Com (Hons.). He is serving as a Board Member in Constera Realty Private Limited, Vadilal Chemicals Limited, Vadilal Industries INC USA and Shri Rama Multi-tech Limited.

The Nomination and Remuneration Committee, taking into consideration his qualifications and the rich experience and the skills, expertise and competencies required for the Board, recommended to the Board the appointment of Mr. Vijaykumar Ratilal Shah as Non-Executive Independent Director in the interest of the Company. Hence, the Board recommends the Special Resolution as set out in the Notice for approval of Members.

Except Mr. Vijaykumar Ratilal Shah, being an appointee, none of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution No. 3 as set out in the Notice.

Disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India is set out in the Annexure III to the Explanatory Statement. This Explanatory Statement may also be regarded as an appropriate disclosure under the Listing Regulations.

Item No. 4:

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, appointed Dr. Savan Godiawala (DIN 07874111), as an Additional Director (Non- Executive Independent Director) of the Company, to hold office for a term of 5 (Five) consecutive years effective from 25th April, 2024 to 24th April, 2029, subject to approval of the Members of the Company.

Pursuant to regulation 17(1C) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Dr. Savan Godiawala shall hold office up to the date of next Annual General Meeting or for a period of three months from the date of appointment, whichever is earlier. Dr. Savan Godiawala is eligible to be appointed as an Independent Director for a term up to (5) five consecutive years. The Company has, in terms of Section 160(1) of the Companies Act, 2013, received a notice in writing from a Member, proposing his candidature for the office of Director. The Company has also received a declaration of independence from Dr. Savan Godiawala.

In the opinion of the Board, Dr. Savan Godiawala fulfils the conditions as set out in Section 149(6) and Schedule IV of the Companies Act, 2013 and Regulation 16(1)(b) and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for being eligible for his appointment. Dr. Savan Godiawala is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and is not debarred to hold the office of a Director by virtue of any order passed by SEBI or any other authority and has given his consent to act as a Director. Further, Dr. Savan Godiawala has also confirmed that he is registered with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Brief profile of Dr. Savan Godiawala is as under:

Dr. Savan has 32 years of experience in providing Financial Advisory services including 19 years with Deloitte India. Savan retired as a partner of Deloitte Touche Tohmatsu India LLP on 31st March, 2024. He has extensive experience in serving large national and multi-national clients across several industries and multiple geographies.

Dr. Savan is a PhD in management, a Chartered Accountant, holds bachelor's degrees in Law & Commerce, a qualified insolvency professional and a post graduate diploma in counselling psychology & psychotherapy.

Dr. Savan is a visiting faculty at Indian Institute of Management Ahmedabad for last 16 years. Dr. Savan is regularly invited as a speaker for various public conferences and regularly contribute articles in professional and industry journals. He has also co-authored a book on 'Business Taxation' published by McGraw Hill Education. Dr. Savan has been on committees of many professional and industry associations like Ahmedabad Management Association, Federation of Indian Chamber of Commerce and Industries, Ahmedabad branch of the Institute of Chartered Accountants of India, Gujarat Finance Companies Association etc. Dr. Savan is a fitness enthusiast and a sportsman, an Indian classical music lover and a half centurion blood donor.

The Nomination and Remuneration Committee, taking into consideration his qualifications and the rich experience and the skills, expertise and competencies required for the Board, recommended to the Board the appointment of Dr. Savan as Non-Executive Independent Director in the interest of the Company. Hence, the Board recommends the Special Resolution No. 4 as set out in the Notice for approval of Members.

Except Dr. Savan Godiawala, being an appointee, none of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution No. 4 as set out in the Notice.

Disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India is set out in the Annexure IV to the Explanatory Statement. This Explanatory Statement may also be regarded as an appropriate disclosure under the Listing Regulations.

By order of Board

For Glenmark Life Sciences Limited

Rudolf Corriea

Company Secretary & Compliance Officer

Membership No.: ACS 27911

Registered Office:

Plot No. 170-172,

Chandramouli Industrial Estate,

Mohol Bazarpeth,

Solapur - 413 213, India.

Place: Mumbai

Date : 25th April, 2024

Annexure I

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2).

Full Name	Mr. Hiren Karsanbhai Patel
Director Identification Number (DIN)	00145149
Date of Birth and Age	29 th July, 1973 Age: 50 Years
Original Date of Appointment	6 th March, 2024
Qualification	Bachelor's degree in engineering from Stevens Institute of Technology, New Jersey, USA and master's degree in business administration from Drexel University, Pennsylvania, USA.
Expertise in specific functional areas and Experience	Mr. Hiren has rich and varied experience in consumer goods, chemicals, cement, and healthcare industry. He is also a trustee of Nirma Education & Research Foundation, which runs Nirma University and Nirma Vidyavihar and is a member of the governing board of Nirma University. Under his guidance and leadership, Nirma Limited and the group has achieved significant growth particularly in business development and brand leverage.
Remuneration proposed to be paid	As set out in the Explanatory statement
Remuneration last drawn in Financial Year 2023-24	Nil
Number of Board Meetings attended during FY 2023-24	1
Shareholding in the Company	Nil
Terms and conditions of appointment	As set out in the Explanatory statement
Directorships held in other companies/ body corporates	- Nirma Limited - Niyogi Enterprise Private Limited - Nirma Chemical Work Private Limited - Nirma Credit and Capital Private Limited - Nuvoco Vistas Corporation Limited - Karnavati Holdings INC USA
Member/ Chairperson of committees in the Company	Nomination and Remuneration Committee - Member
Member/ Chairperson of committees held in other Indian companies	<u>Nirma Limited</u> Corporate Social Responsibility Committee - Member <u>Niyogi Enterprise Private Limited</u> Corporate Social Responsibility Committee - Chairperson <u>Nirma Chemicals Works Private Limited</u> Corporate Social Responsibility Committee – Member <u>Nirma Credit and Capital Private Limited</u> Corporate Social Responsibility Committee - Member
Names of listed entities from which the appointee director has resigned in the past three years	Nil
Disclosure of relationships between Directors/KMP inter-se	Nil

Annexure II

Full Name	Mr. Kaushikbhai N. Patel
Director Identification Number (DIN)	00145086
Date of Birth and Age	02 nd December, 1955 Age: 68 Years
Original Date of Appointment	6 th March, 2024
Qualification	Chartered Accountant
Expertise in specific functional areas and Experience	Mr. Kaushikbhai N. Patel has rich and varied experience in strategy, financial planning, mergers and acquisitions, direct tax and capital markets.
Remuneration proposed to be paid	Entitled to the sitting fees for attending meetings of the Board/ Committees.
Remuneration last drawn in Financial Year 2023-24	₹ 2,00,000/- (Sitting fees)
Number of Board Meetings attended during FY 2023-24	2
Shareholding in the Company	Nil
Terms and conditions of appointment	As set out in the Explanatory statement
Directorships held in other companies/ body corporates	Nirma Limited Nuvoco Vistas Coperation Limited
Member/ Chairperson of committees in the Company	Audit Committee - Chairperson Nomination and Remuneration Committee - Chairperson Corporate Social Responsibility Committee - Chairperson
Member/ Chairperson of committees held in other Indian companies	Nirma Limited: Audit Committee - Chairperson Nomination and Remuneration Committee - Chairperson Corporate Social Responsibility Committee - Member Nuvoco Vistas Coperation Limited: Audit Committee - Member Stakeholder Relationship Committee – Chairperson Nomination and Remuneration Committee - Member Corporate Social Responsibility Committee – Member Risk Management Committee - Chairperson
Names of listed entities from which the appointee director has resigned in the past three years	Nil
Disclosure of relationships between Directors/KMP inter-se	Nil

Annexure III

Full Name	Mr. Vijaykumar Ratilal Shah
Director Identification Number (DIN)	00376570
Date of Birth and Age	11 th September, 1952 Age: 71 Years
Original Date of Appointment	6 th March, 2024
Qualification	Chartered Accountant, B.Com (Hons.)
Expertise in specific functional areas and Experience	Mr. Vijay is having more than 25 years of experience in Accounts and Finance. He has been into practice undertaking various Statutory Audit, taxation and project appraisals.

Remuneration proposed to be paid	Entitled to the sitting fees for attending meetings of the Board/ Committees.
Remuneration last drawn in Financial Year 2023-24	₹ 2,00,000/- (Sitting fees)
Number of Board Meetings attended during FY 2023-24	2
Shareholding in the Company	Nil
Terms and conditions of appointment	As set out in the Explanatory statement
Directorships held in other companies/ body corporates	Vadilal Chemicals Limited Shree Rama Multi-Tech Limited Constera Realty Private Limited Vadilal Industries INC USA
Member/ Chairperson of committees in the Company	Stakeholder Relationship Committee – Member Risk Management Committee – Chairperson Corporate Social Responsibility Committee – Member
Member/ Chairperson of committees held in other Indian companies	<u>Vadilal Chemicals Limited:</u> Audit Committee - Chairperson Nomination and Remuneration Committee – Chairperson Corporate Social Responsibility Committee - Chairperson <u>Shree Rama Multi-Tech Limited:</u> Audit Committee - Chairperson Nomination and Remuneration Committee – Chairperson
Names of listed entities from which the appointee director has resigned in the past three years	- Retired from Vadilal Industries Limited with Effect from 30 th September, 2022 - Ceased to be a Director from Nirma Limited on completion of tenure as an Independent Director with effect from 5 th March, 2023.
Disclosure of relationships between Directors/KMP inter-se	Nil

Annexure IV

Full Name	Dr. Savan Godiawala
Director Identification Number (DIN)	07874111
Date of Birth and Age	15 th July, 1968 Age: 55 Years
Original Date of Appointment	25 th April, 2024
Qualification	PhD in management, a Chartered Accountant, holds bachelor's degrees in Law & Commerce, a qualified insolvency professional and a post graduate diploma in counselling psychology & psychotherapy.

Expertise in specific functional areas and Experience	Dr. Savan has 32 years of experience in providing Financial Advisory services including 19 years with Deloitte India. Savan retired as a partner of Deloitte Touche Tohmatsu India LLP on 31 st March, 2024. He has extensive experience in serving large national and multi-national clients across several industries and multiple geographies. Dr. Savan is a visiting faculty at Indian Institute of Management Ahmedabad for last 16 years. Dr. Savan is regularly invited as a speaker for various public conferences and regularly contribute articles in professional and industry journals. He has also co- authored a book on 'Business Taxation' published by McGraw Hill Education.
Remuneration proposed to be paid	Entitled to the sitting fees for attending meetings of the Board/ Committees.
Remuneration last drawn in Financial Year 2023-24	Not Applicable
Number of Board Meetings attended during FY 2023-24	Not Applicable
Shareholding in the Company	Nil
Terms and conditions of appointment	As set out in the Explanatory Statement
Directorships held in other companies/ body corporates	Nil
Member/ Chairperson of committees in the Company	Nomination and Remuneration Committee – Member
Member/ Chairperson of committees held in other Indian companies	Nil
Names of listed entities from which the appointee director has resigned in the past three years	Nil
Disclosure of relationships between Directors/KMP inter-se	Nil