



Date: May 25, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SYMBOL: GLOTTIS

SCRIP CODE: 544557

Dear Sir/Ma'am

Sub: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended March 31, 2026.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith as annexure, the Statement confirming that no Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company from the objects stated in Prospectus, for the quarter ended March 31, 2026, duly reviewed by the Audit Committee, at its meeting held on May 25, 2026.

The above is for your information and record.

Thanking you,

Yours faithfully
For Glottis Limited

Nibedita Panda
Company Secretary and Compliance Officer
M. No: A68844

Glottis Limited

Regd Off : New No.46, Old No.311, 1st Floor, Thambu Chetty Street, Chennai - 600 001. ☎ (044) 2525 0222 / 4266 5587

Corp. Office : Plot No.164, 13th Cross Street, Defence Officers Colony, Ekkatuthangal, Nandambakkam, Chennai - 600 032.

☎ (044) 4266 5586 / 4266 8366 ✉ info@glottislogistics.in 🌐 www.glottislogistics.in

CIN : L63090TN2022PLC151443 | GSTIN : 33AAJCG7091D1ZN

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Glottis Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	October 3, 2025
Amount raised	Rs. 15,999.87 Lakhs
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (₹ Lakhs)	Modified Allocation, if any	Funds utilised (₹ Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Capital Expenditure	NA	13,254.20	13,254.20	4,385.05	Refer Note below	Refer Note below
General Corporate Purposes		1,265.87	1,278.99	1,278.12		
Net Proceeds		14,520.07	14,533.19	5,663.17		
Issue Expenses		1,479.80	1,466.68	1,462.50		
Gross Proceeds		15,999.87	15,999.87	7,125.67		



Glottis Limited

Note

During the quarter ended March 31, 2026, Net proceeds have been revised from ₹ 14,520.07 lakhs to ₹ 14,533.19 lakhs as the actual Issue Expenses are lower than estimated as per the offer document by ₹ 13.12 lakhs. The same has been adjusted with General Corporate Purposes cost.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For and on behalf of the Board of Directors of
Glottis Limited**

SENTHILVEL
RAMKUMAR
Date: 2026.05.25
18:56:08 +05'30'



Ramkumar Senthilvel
Managing Director
DIN: 07754138

Date: May 25, 2026
Place: Chennai

Glottis Limited

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