Glottis

Date: November 11, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

SYMBOL: GLOTTIS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SCRIP CODE: 544557

Dear Sir/Ma'am

Sub: **Outcome of Board Meeting - Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its Meeting held today, November 11, 2026, has *inter-alia*, considered and approved the following: -

1. Un-Audited Financial Results (Standalone and Consolidated) along with the Limited Review Report issued by the Statutory Auditors of the Company for the Quarter and half Year ended September 30, 2026 ("Un-Audited Financial Results");
2. Statement of deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.
3. To borrow money from Mr. Kuttappan Manikandan, Promotor and Managing Director (DIN: 07754137) of the Company (loan from director) upto Rs. 30 Crores as detailed in **Annexure A**:
4. To borrow money from Mr. Ramkumar Senthilvel, Promotor and Managing Director (DIN: 07754138) of the Company (loan from director) upto Rs. 30 Crores as detailed in **Annexure A**:
5. To review and approve the Addendum to Loan Agreement with Glottis Inc. as detailed in **Annexure B.**

The Board Meeting Commenced at 12.40 P.M. and concluded 3.30 p.m.

This shall be available on the website of the Company at https://www.glottislogistics.in/.

Thanking you,

For Glottis Limited

NIBEDITA PANDA

Digitally signed by NIBEDITA PANDA
Date: 2026.11.11 17:38:20 +05'30'

Nibedita Panda
Company Secretary and Compliance Officer
M. No: A68844

Glottis Limited
Regd Off : New No.46, Old No.311, 1st Floor, Thambu Chetty Street, Chennai - 600 001. (044) 2525 0222 / 4266 5587
Corp. Office : Plot No.164, 13th Cross Street, Defence Officers Colony, Ekkatuthangal, Nandambakkam, Chennai - 600 032.
(044) 4266 5586 / 4266 8366 info@glottislogistics.in www.glottislogistics.in
CIN : L63090TN2022PLC151443 | GSTIN : 33AAJCG7091D1ZN

CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Anand Seethakathi Business Centre, 2nd Floor, No. 684-690
Anna Salai, Thousand Lights, Chennai - 600 006. India.
Tel : +91 - 44 - 4554 1480 / 81 / 82
Web : www.cngsn.com : Email : info@cngsn.com

Independent Auditor's Review Report on Interim Standalone Quarterly and Half year ended Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disdosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of GLOTTIS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **GLOTTIS LIMITED** ("the Company") for the quarter and half year ended 30th September 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disdosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Registration No: 004915S/S200036

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

V VIVEK ANAND
Partner
Membership No.: 208092
UDIN: 26208092WDXNWJ9945

Place: Chennai
Date: 11-11-2026

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India 600 001

Website: www.glottislogistics.in

STATEMENT OFUNAUDITED STANDALONE FINANCAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Half Year ended		Year Ended
		30Sep 2026	30 Jun 2025	30 Sep2025	30Sep 2026	30 Sep 2025	31 Mar2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**INCOME**						
	Revenue from operations	27,647.57	23,450.96	21,471.08	51,098.53	38,28659	72,258.81
	Other income	185.96	212.25	37.69	398.22	4600	681.60
	TOTAL INCOME	27,833.53	23,663.22	21,508.77	51,496.75	38,33259	72,940.41
II	**EXPENSES**						
	Cost of Services Rendered	25,956.53	20,597.23	18,554.89	46,553.76	32,82159	63,420.35
	Employee benefits expense	794.81	712.75	518.33	1,507.56	95548	2,089.62
	Finance costs	212.09	156.68	88.95	368.77	11508	307.58
	Depreciation and amortisation expense	278.39	225.96	57.74	504.35	11544	250.83
	Other expenses	534.25	511.94	484.74	1,046.19	1,00609	1,793.73
	TOTAL EXPENSES	27,776.07	22,204.57	19,304.65	49,980.63	35,01368	67,862.11
III	Profit before exceptional items and tax (I – II)	57.46	1,458.65	1,704.12	1,516.12	3,31891	5,078.30
IV	Exceptional items	-	-	-	-	-	-
V	Profit before tax (III IV)	57.46	1,458.65	1,704.12	1,516.12	3,31891	5,078.30
VI	Tax expense:						
	Current tax	25.23	378.86	478.01	404.08	91495	1,339.73
	Deferredtax	7.49	10.81	(9.70)	18.30	(25.98)	(33.05)
	TOTAL TAX EXPENSE	32.72	389.67	468.31	422.38	88897	1,306.68
VII	Profit forthe period (V VI)	24.74	1,068.98	1,235.81	1,093.73	2,42994	3,771.62
VII	Other Comprehensive Income (Loss)						
	Items that will not be reclassified subsequently to Profit or Loss	3.35	(24.57)	(6.64)	(21.62)	441	5.84
	Items that will be redassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive income / (loss), net of tax	3.35	(24.57)	(6.64)	(21.62)	441	5.84
IX	**Total Comprehensive Income for the period (VII+VIII)**	**28.09**	**1,044.41**	**1,229.17**	**1,072.11**	**2,43435**	**3,777.46**
	Paidup Equity ShareCapital (Face Value of Rs.2 each)	**1,848.06**	**1,848.06**	**1,600.00**	**1,848.06**	**1,600.00**	**1,848.06**
	Other Equity	-	-	-	**27,317.73**	**18,117.55**	**26,249.88**
X	Earningsper equity share:						
	Equity shares of Face value ₹ 2 each						
	(a) Basic	0.03	1.16	1.54	1.18	304	4.38
	(b) Diluted	0.03	1.16	1.54	1.18	304	4.38
		(Not Annualized)					(Annualized)

See accompanying notes to financial results

For and on behalf of the Board of Directors of
Glottis Limited

Ramkumar Senthilvel
Managing Director
DIN: 07754138

Date: November 11, 2026
Place: Chennai

For CNGSN & Associates LLP
Chartered Accountants
FRN: 004915S/S200036

V. Vivek Anand
Partner
M NO. 208092

Notes to the Unaudited Standalone Financial results for the quarter and half year ended 30th September 2026:

1	The above unaudited stancalone financial results for the quarter and half year ended September 30, 2026 have been revieved by the Audit Committee and approved by the Board of Drectors at their meetingsheld on November 11, 2026.
2	The unaudited standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) prescribed under Secton 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Lsting Obligations and Disclosure Requirements) Regulations 2015, as amended. The accounting policies adopted in the preparation of the unaudited standalone quarterly financial results are consistent with the Annual Material Accounting Policies of the company.
3	In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a limited review of standalone financial results for the quarter and half year ended September 30, 2026 have been carried out by the Statutory Auditors of the Company.
4	The above results are available on the company's website www.gottislogistics.in and also on the website of the BSE i.e. www.bseindia.com.
5	The company completed its Initial Public Offer (IPO) of 2,37,98,640 shares of face value of Rs.2 each at an Issue Price of Rs.129 (including a Share Premium of Rs127) aggregating to Rs. 30,700.25 lakhs. The issue comprised of Fresh Issue of 1,24,03,000 shares amounting to Rs.15,999.87 Lakhs and Offer for Sale of 1,13,95,640 shares by selling shareholders amounting to Rs. 14,700.38 lakhs. Pursuant to the IPO, the equity shares were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) on October 7, 2025. Out of the total IPO proceeds of Rs.15,999.87 Lakhs, Rs.9009.54 Lakhs has been utilized by the end of the current reporting period i.e. September 30, 2026 and the amount unutilized is Rs.6,990.33 Lakhs. An amount totaling to Rs.6,990.33 Lakhs, is being held in Temporary Fixed Deposits pending utilisation, Rs.2.33 Lakhs is held in the Monitoring Bank Account as declared by the Monitoring Agency.
6	The breakup of Objects of the Issue is as follows:

Objects of the issue	***₹ Lakhs***
Capital Expenditure	13,254.20
General Corporate Purposes	1,278.99
Net Proceeds	***14,533.19***
Issue Expenses	1,466.68
Gross Proceeds	***15,999.87***

There is no devation from the Objects of the Issue.

7	Pursuant to Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the total investor complaints for the quarter and half year ended September 30, 2026, post listing, are as follows: Nil direct complaints and Nil SEBI complaints. Hence, no complants are pending as of the end of the quarter.
8	The significant increase in Other Income during the quarter and half year ended 30 September, 2026 compared to the corresponding quarter and half year ended 30 September, 2025 was primarily due to investment of IPO proceeds temporarily in Fixed Despoits perding their utilisation.
9	The significant increase in depreciation and amortisation expenses during the quarter ended 30 September 2026 and the corresponding quarter ended 30 September 2025, was primarily attributable to the deployment of fixed assets funded through IPO proceeds in line with the Objects of the Issue, resulting in higher depreciation charges. In addition, amortisation expenses increased due to new warehouse lease agreements entered into during the quarter, leading to higher amortisation of right of use assets.
10	The decline in PAT was primarily attributable to continued margin pressures arising from prevailing global economic uncertainties and prolonged geopolitical conflicts, which contributed to volatility in bunker charges and freight rates. The impact of these fluctuations could not be fully factored into customer pricing due to pre-agreed contractual terms, resulting in pressure on shipment-level margins. Further, lower volumes of project cargo, bulk shipments and sea import shipments, amid challenging conditions in the global logistics sector, adversely affected gross profit contribution and overall profitability of the Company.
11	There has been no default in the repayment of debt securities, borrowings and subordinated liabilities and the company has met all its debt servicing obligations, whether principal or interest during the quarter and half year ended September 30, 2026.
12	There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company. The Company operates only in freight forwarding acivities and accordingly has only a singe operating segment. The Company is domiciled in India and its operations are carried out majorly wthin India and hence there is no external revenue or assets are being disclosed.
13	The Previous year figures have been regrouped/reclassified wherever necessary to correspond with current period's classification / disclosure.

For and on behalf of the Board of Directors of
Glottis Limited

GLOTTIS LIMITED CHENNAI 600 001.

Ramkumar Senthilvel
Managing Director
DIN: 07754138

Date: November 11, 2026
Place: Chennai

CNGSN & ASSOCIATES LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

For CNGSN & Associates LLP
Chartered Accountants
FRN: 004915S/S200036

V Vivek Anand

V. Vivek Anand
Partner
M NO. 208092

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

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Website: www.glottislogistics.in

OTHER DISCLOSURES AS PERSEBI (LODR) REGULATIONS, 2015

S No.	Ratio	Formula	Quarter ended			Half year ended		Year Ended
			30 Sep 2026	30 Jun 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 Mar 2026
(a)	Current Ratio(in times)	Current Assets / Current Liabilities	2.40	3.48	3.07	2.40	3.07	3.81
(b)	DebtEquity Ratio(in times)	Total Debt / Shareholders' Equity	0.28	0.25	0.24	0.28	0.24	0.18
(c)	Debt Service Coverage Ratio (in times)	Earning available for debt Service / Debt Service	2.69	10.04	30.37	28.58	21.38	10.11
(d)	Return on Equity Ratio(in %)	Profit after tax x 100 / Average Shareholders' Equity	0.08%	3.74%	8.05%	3.82%	16.47%	19.91%
(e)	Inventory Turnover Ratio(in times)	Cost of Goods Sold OR Sales / Average Inventory	NA	NA	NA	NA	NA	NA
(f)	Trade Receivables Turrover Ratio(in times)	Net Credit Sales / Average Trade Receivables	1.30	1.27	1.53	2.57	2.83	5.20
(g)	Trade Payables Turnover Ratio(in times)	Net Credit Purchases / Average Trade Payables	6.24	6.78	6.57	12.57	10.42	24.20
(h)	Net Capital Turnover Ratio(in times)	Net Sales / Working Capital	1.13	0.92	1.16	2.09	2.08	3.17
(i)	Operating Margin Ratio (in %)	EBITDA/ Net Sales	1.31%	6.95%	8.44%	3.90%	9.15%	6.86%
(j)	Net Profit Ratio(in %)	Net Profit / Net Sales	0.09%	4.56%	5.76%	2.14%	6.35%	5.22%
(k)	Return on Capital Employed(in %)	EBIT / Capital Employed	0.80%	4.91%	8.88%	5.61%	17.01%	18.84%
(l)	Return on Investment(in %)	Time Weighted Rate of Return (TWRR)	NA	NA	NA	NA	NA	NA
(m)	Total Debt to Total Assets (in times)	Total Debt / Total Assets	0.16	0.17	0.16	0.16	0.16	0.14
(n)	Current Liability Ratio (in times)	Current Liabilities / Total Liabilities	0.80	0.73	0.95	0.80	0.95	0.94
(o)	Long Term Debt to Working Capital (in times)	Non-Current Borrowngs / Working Capital	0.12	0.13	0.01	0.12	0.01	0.01
(p)	Net Worth(In Lakhs)		29165.79	29,137.71	19,717.55	29,165.79	19,717.55	28,097.94
(q)	Interest Service Coverage Ratio (in times)	Earning available for debt Service / Finarce Costs	3.29	13.12	17.52	7.36	28.07	16.22
(r)	Bad debts to Average Trade Receivables Ratio (in times)	Bad Debts / Trade Receivables	-	0.00	-	-	-	-

For and on behalf of the Board of Directors of
Glottis Limited

Ramkumar Senthilvel
Managing Director
DIN: 07754138

Date: November 11, 2026
Place: Chennai

For CNGSN & Associates LLP
Chartered Accountants
FRN: 004915S/S200036

V. Vivek Anand
Partner
M NO. 208092

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1stFloor, Thanbu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

STATEMENT OF CHANGES IN EQUITY AS ON SEPTEMBER 30, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

A Equity share capital

(i) Current reporting period

Balance at the beginning of the current reporting period - As at April 01, 2026	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Change in Equty share capital during the current year	Balance at the end of the current reporting period - As at September 30, 2026
1,848.06		1,848.06	-	1,848.06

(ii) Previous reporting period

Balance at the beginning of the previous reporting period - As at April 01, 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Change in Equty share capital during the current year	Balance at the end of the current reporting period - As at March 31, 2026
1,600.00	-	248.06	1,500.00	1,848.06

(iii) Previous reporting period

Balance at the beginning of the current reporting period - As at April 01, 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Change in Equty share capital during the current year	Balance at the end of the current reporting period - As at September 30, 2025
1,600.00	-	1,600.00	-	1,600.00

B Other Equity

Particulars	Reserves and surplus				
	Share Application Money Pending Allotment	Securities Premium	Retained earnings	Other comprehensive income (OCI)	Total
Balance as at March 31, 2025	-	-	8,183.15	-	8,183.15
Profit/ (loss) for the year	-	-	2,429.94	-	2,429.94
Other Comprehensive Income / (loss)	-	-	-	4.41	4.41
Addtions/ (Deductions) during the year *	7,500.06	-	4.41	(4.41)	7,500.06
Balance as at September 30, 2025	7,500.06	-	10,617.50	-	18,117.56
Profit/ (loss) for the year	-	-	1,341.68	-	1,341.68
Other Comprehensive Income / (loss)	-	-	-	1.43	1.43
Addtions/ (Deductions) during the year *	(7,500.06)	14289.27	1.43	(1.43)	6,789.21
Balance as at March 31, 2026	-	14,289.27	11,960.61	-	26,249.88
Profit/ (loss) for the year	-	-	1,093.73	-	1,093.73
Other Comprehensive Income / (loss)	-	-	-	(21.62)	(21.62)
Addtions/ (Deductions) during the year *	-	(4.26)	(21.62)	21.62	(4.26)
Balance as at September 30, 2026	-	14,285.01	13,032.72	-	27,317.73

** During the year, pursuant to the IPO comprising a Fresh Issue of 1,24,03,000 fully paid-up equity shares of face value of ₹2 each at an issue price of ₹129 per equity share (including a securities premium of ₹127 per equty share), the Securities Premium Account increased by ₹15,751.81 lakhs.*
Share issue expenses of ₹1,462.54 lakhs incurred in connection with the IPO were adjusted against the Securities Premium Account in accordance with Section 52 of the Companies Act, 2013 and the applicable accounting standards. Further adjustment towards IPO-related expenses is pending upon receipt of certain invoices in FY 2026-27.

For and on behalf of the Board of Directors of
Glottis Limited

Rankumar Senthilvel
Managing Director
DIN 07754138

Date: November 11, 2026
Place: Chennai

For CNGSN & Associates LLP
Chartered Accountants
FRN: 004915S/S200036

V. Vivek Anand
Partner
M NO. 208092

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	As At September 30, 2026	As At March 31, 2026	As At September 30, 2025
Assets			
Non-current assets			
a) Property, Plant and Equipment	3,549.13	2,075.93	1,312.95
b) Capital work-in-progress	-	1,063.57	-
c) Right-of-use assets	1,888.38	293.00	318.95
d) Other Intangible assets	3.45	1.82	6.19
e) Financial Assets			
i) Investments	1.63	1.39	-
ii) Other financial assets	39.56	39.56	37.35
f) Deferred tax asset (net)	69.10	87.40	80.32
g) Other non-current assets	3,544.75	2,225.88	0.05
Total non-current assets	9,096.00	5,809.55	1,755.81
Current assets			
a) Financial Assets			
i) Trade Receivables	22,662.71	17,171.85	16,472.04
ii) Cash and Cash equivalents	4,973.94	950.84	8,336.96
iii) Bank balances other than cash and cash equivalents	2,980.33	9,115.64	149.80
iv) Loans	7.13	7.21	21.04
v) Other Financial assets	1,580.75	1,151.79	1,130.30
b) Current Tax Assets (Net)	250.57	81.65	-
c) Other Current Assets	9,492.18	2,423.83	1,240.20
Total Current Assets	41,947.61	30,907.81	27,350.34
TOTAL ASSETS	**51,043.61**	**36,701.36**	**29,106.15**
Equity and Liabilties			
Equity			
a) Equity Share capital	1,848.06	1,848.06	1,600.00
b) Other Equity	27,317.73	26,249.88	18,117.55
Total Equity	29,165.79	28,097.94	19,717.55
Liabilities			
Non-current liabilities			
a) Financial Liabilities			
i) Long Term Borrowings	3,039.02	199.04	175.33
ii) Lease liabilities	1,351.55	285.90	297.33
b) Provisions	32.63	10.38	-
Total non-current liabilities	4,423.20	495.32	472.66
Current liabilities			
a) Financial Liabilities			
i) Short Term Borrowings	5,090.66	4,771.82	4,507.16
ii) Lease liabilities	539.80	25.40	27.90
iii) Trade payables			
(A) Total outstanding dues of Micro and Small Enterprises	175.65	241.39	161.82
(B) Total outstanding dues of creditors other than Micro and Small Enterprises	4,744.02	2,411.32	3,594.83
iv) Other Financial Liabilities	175.77	225.90	191.67
b) Other current liabilities	6,628.76	375.68	177.86
c) Provisions	65.01	29.63	92.20
d) Current Tax Liabilities (Net)	32.95	31.96	162.50
Total current liabilities	17,454.62	8,113.10	8,915.94
TOTAL EQUITY AND LIABILITES	**51,043.61**	**36,701.36**	**29,106.15**

For and on behalf of the Board of Directors of
Glottis Limited

GLOTTIS LIMITED CHENNAI 600 001.

Ramkumar Senthilvel
Managing Director
DIN: 07754138

Date November 11, 2026
Place: Chennai

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

For CNGSN & Associates LLP
Chartered Accountants
FRN: 004915S/S200036

V. Vivek Anand
Partner
M NO. 208092

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 41, Old No. 311 1st Floor, Thambu Chetty Street, Chenna, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	For the period ended September 30, 2026	For theperiod ended September 30, 2025	For the yearended March 31,2026
Cash Flow from Operating activities			
Profit/(loss) before tax, exceptional and extraordinary items	1,516.12	3,31891	5,078.30
Adjustments for:			
Depredation and amortization expenses	504.35	11544	250.83
Gain on Lease Termination	-	-	-
Interes expenses	368.69	11477	306.04
Processing charges on Loan	-	011	-
Liabilities no longerrequired written back	-	-	36.96
Interes income	(285.96)	(283)	(330.30)
Allowance for Expected Credit Loss	59.29	2893	69.86
Unrealized foreign exchange (gan)/loss	(89.04)	(4293)	(47.61)
(Gain) / Loss on saleof Assets	(20.06)	-	(4.43)
Operating Profit before working capital changes	2,053.39	3,53240	5,359.65
Changes in working capital			
Increase/(Decrease)in Trade Payables	2,266.96	1,01269	(130.40)
Increase/(Decrease)in Other Liabilities	5,253.08	(8194)	115.88
Increase/(Decrease)in Financial Liabilities	1,747.13	5303	78.76
Increase/(Decrease)in Provisions	(138.18)	39620	(357.43)
Decrease/(Increase)in Trade Receivables	(5,458.11)	(5,85615)	(6,584.31)
Decrease/(Increase)in loans and advances	0.08	145	15.28
Decrease/(Increase)in Financial assets	(2,277.96)	(61360)	(588.07)
Decrease/(Increase)in other Non-Financial assets	(3,390.36)	(7999)	3,969.62)
Cash generated from /(used in) operations	(3,943.97)	(1,63591)	(6,060.26)
Income tax paid (Net of Refund)	(415.11)	(89045)	(818.49)
Net cash flows from /(used in) operating activities (A)	(4,359.08)	(2,52636)	(6,878.75)
Cash flow from Investing activites			
Purchase of Property, Plant and Equipment & Intangibles	(640.87)	(13134)	(1,008.90)
Proceeds from sale of Property, Plant and Equipment	23.54	-	4.94
Cost spent on CWIP - Buildings & Others	-	-	(1,065.57)
Investment in Equity Shares of Subsidiary	-	-	-
(Investment in) / Closure of Fixed Deposits	5,135.92	86273	(8,109.78)
Interest received	280.96	428	262.47
Net cash flow from /(used in) investing activities (B)	5,799.55	73567	(9,916.84)
Cash flow from Financing activities			
Issue of Share Capital	-	-	14,840.07
Share Application Money Pending Allotment	-	7,50006	
Net Proceeds/(Repayment) fromLong Term loans/borrowings	2,839.99	(2027)	(96.44)
Net Proceeds/(Repayment) fromShort Term Loans/borrowings	318.84	2,48857	2,853.20
Net Proceeds/(Repayment) fromLease	(308.67)	(3376)	(66.86)
Processing Charges on Loan	-	(0.11)	-
Interest paid	(267.41)	(9477)	(247.80)
IPO Expenses	(0.13)	(18056)	(4.13)
Net cash flow from /(used in) financing activities (C)	2,582.62	9,65926	17,278.04
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,023.10	7,86857	482.45
Cash and cash equivalents at thebeginning of the year	950.84	46839	468.39
Cash and cash equivalents at theend of the year	1,973.94	8,33636	950.84

GLOTTIS LIMITED CHENNAI 600 001.

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chenna, Tamil Nadu, India - 600 001

Website: www.glottislogistcs.in

UNAUDITED STANDALONE CASHFLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025	For the yearended March 31, 2026
Cash and cash equivalents comprise			
Balances with banks			
In current accounts	133.04	7,53837	45.83
In Prepaid Cards	0.56	105	1.22
In EEIC accounts	822.97	29696	900.90
Deposits with orignal maturityof less than three months	1,010.61	50000	-
In Forex Cards	6.58	030	2.80
Cash on hand	0.18	028	0.09
Total cash and bank balances atend of the year	1,973.94	8,33696	950.84

For and on behalf of the Board of Directors of
Glottis Limited

GLOTTIS LIMITED CHENNAI 600 001.

Ramkumar Senthilvel
Managng Director
DIN: 07754138

Date: November 11, 2026
Place: Chennai

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

For CNGSN & Associates LLP
Chartered Accountants
FRN: 004915S/S200036

V. Vivek Anand
Partner
M NO. 208092

CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Anand Seethakathi Business Centre 2nd Floor, No. 684-690
Anna Salai, Thousand Lights Chennai - 600 006. India.
Tel : +91 - 44 - 4554 1480 / 81 / 82
Web : www.cngsn.com ; Email : info@cngsn.com

Independent Auditor's Review Report on Interim Consolidated Quarterly and Half year ended Unaudited Financial Results of the Group Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of GLOTTIS LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of GLOTTIS LIMITED ("the Parent") and its wholly owned subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and the half year ended 30th September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").
2. The Parent Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Parent Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

CNGSN & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * CHENNAI

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   - **Parent Company**
     - Glottis Limited
   - **Subsidiary Company**
     - Glottis Inc.
     - Glottis Logistics SDN. BHD.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of the two subsidiaries mentioned in Para 4, included in consolidated unaudited financial results, whose financial results reflect total assets of Rs. 1.76 Lakhs, as at 30th September 2026, total revenue of Rs. 0.08 Lakhs and Rs. 0.08 Lakhs for the quarter and half year ended 30th September 2026 respectively, total net profit/(loss) after tax of Rs. (27.10) Lakhs and Rs. (28.29) Lakhs for the quarter and half year ended 30th September 2026 respectively, and total comprehensive income/(loss) of Rs. (27.10) Lakhs and Rs. (28.29) Lakhs for the quarter and half year ended 30th September 2026 respectively, as considered in the Statement, and net cash inflow of Rs. 1.44 Lakhs for the half year ended 30 September 2026, as considered in the Statement.



These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of these matters.

For M/s CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Registration No: 004915S/S200036



V VIVEK ANAND
Partner
Membership No.: 208092
UDIN:
26208092AYIHXJ5791

Place: Chennai
Date: 11-11-2026

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, Inda - 600 001

Website: www.glottislogistics.in

STATEMENTOF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

	Particulars	Quarter ended		Half Year ended	Year Ended
		30 Sep 2025	30 Jun 2026	30 Sep 2026	31 Mar 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	INCOME				
	Revenue from operations	27,647.65	23,450.96	51,098.61	72,158.81
	Other income	185.43	212.26	397.69	678.94
	TOTAL INCOME	27,833.08	23,663.22	51,496.30	72,837.75
II	EXPENSES				
	Cost of Services Rendered	25,956.53	20,597.23	46,553.76	63,420.35
	Employee benefits expense	818.17	712.76	1,530.93	2,089.62
	Finance costs	212.09	156.68	368.77	307.58
	Depreciation and amortisation expense	278.39	225.96	504.35	250.83
	Other expenses	537.28	513.12	1,050.40	1,795.15
	TOTAL EXPENSES	27,802.46	22,205.75	50,008.21	67,863.53
III	Profit before exceptional items and tax (I – II)	30.62	1,457.47	1,488.09	5,074.22
IV	Exceptional items	-	-	-	-
V	Profit before tax (III - IV)	30.62	1,457.47	1,488.09	5,074.22
VI	Tax expense:				
	Current tax	25.13	378.85	404.08	1,339.73
	Deferred tax	7.49	10.81	18.30	(33.05)
	TOTAL TAX EXPENSE	32.72	389.66	422.38	1,306.68
VII	Profit for the period (V - VI)	(2.10)	1,067.81	1065.71	3,767.54
VIII	Other Comprehensive Income (Loss)				
	Items that will not be reclassified subsequently to Profit or Loss	3.35	(24.97)	(21.62)	5.84
	Items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total other comprehensive income / (loss), net of tax	3.35	(24.97)	(21.62)	5.84
IX	**Total Comprehensive Income for the period (VII+VIII)**	**1.25**	**1,042.84**	**1,044.09**	**3,773.38**
	Paid-up Equity Share Capital(Face Value of Rs.2 each)	**1,848.06**	**1,848.06**	**1,848.06**	**1,848.06**
	Other Equity	-	-	-	**26,245.80**
X	Earnings per equity share:				
	Equity shares of face value ₹2 each				
	(a) Basic	(0.00)	1.16	1.15	4.37
	(b) Diluted	(0.00)	1.16	1.15	4.37
		(Not Annualized)			(Annualized)

See accompanying notes to financial results

Note: Consolidated Financial Statements are applicable to the company from March 18, 2026. Accordingly, the consolidated financial results for the quarter and period ended September 30, 2025 are not applicable.

For and on behalf of the Board of Directors of
Glottis Limited

Ramkumar Senthilvel
Managing Director
DIN: 07754138

GLOTTIS LIMITED CHENNAI 600 001.

Date: November 11, 2025
Place: Chennai

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

For CNGSN & Associates LLP
Chartered Accountants
FRN: 0049155/S200036

V. Vivek Anand
Partner
M NO. 208092

Notes to the Unaudited Consolidated Financial results for the quarter and half year ended 30th September 2026:

1	The above unaudited Consolidated financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2026
2	The unaudited Consolidated financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 ('the Act") read with the Companies (Indian Accounting Standards) Rules 2015 issued thereunder and other accounting princples generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. The accounting policies adopted in the preparation of the unaudited Consolidated quarterly financial results are consistent with the Annual Material Accounting Policies of the company.
3	In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a limited review of Consolidated financial results for the quarter and half year ended September 30, 2026 have been carried out by the Statutory Auditors of the Company.
4	The above results are available on the company's website www.glottislogistics.in and also on the website of the BSE i.e. www.bseinda.com.
5	The company completed its Initial Public Offer (IPO) of 2,37,98,640 shares of face value of Rs.2 each at an issue Price of Rs.129 (including a Share Premium of Rs.127) aggregating to Rs. 30,700.25 lakhs. The issue comprised of Fresh Issue of 1,24,03,000 shares amounting to Rs.15,999.87 Lakhs and Offer for Sale of 1,13,95,640 shares by selling shareholders amounting to Rs. 14,700.38 lakhs. Pursuant to the IPO, the equity shares were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) on October 7, 2025. Out of the total IPO proceeds of Rs.15,999.87 Lakhs, Rs.9009.54 Lakhs has been utilized by the end of the current reporting period i.e September 30, 2026 and the amount unutilized is Rs.6,990.33 Lakhs. An amount totaling to Rs.6,990.33 Lakhs, is being held in Temporary Fixed Deposits pending utilisation, Rs.2.33 Lakhs is held in the Monitoring Bank Account as declared by the Monitoring Agency.
6	The breakup of Objects of the Issue is as follows:

Objects of the Issue	***₹ Lakhs***
Capital Experditure	13,254.20
General Corporate Purposes	1,278.99
Net Proceeds	***14,533.19***
Issue Expenses	1,466.68
Gross Proceeds	***15,999.87***

There is no deviation from the Objects of the Issue.

7	Pursuant to Regulation 13(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the total investor compaints for the quarter and half year ended September 30, 2026 post listing, are as follows: Nil direct complaints and Nil SEBI complaints. Hence, no complairts are pending as of the end of the quarter.
8	The fluctuations in Other Income during the quarters ended 30 September 2026 and 30 June 2026 were primarily due to interest earned on the temporary parking of IPO proceeds in fixed deposits pending their utilisation towards the Company's stated objects. The subsequent utilisation of the IPO proceeds resulted in a reduction in such interest income.
9	The significant increase in depreciation and amortisaton expenses during the quarter ended 30 September 2026 and the corresponding quarter ended 30 September 2025, was primarily attributable to the deployment of fixed assets funded through IPO proceeds in line with the Objects of the issue. resulting in higher depreciation charges. In addition, amortisation expenses increased due to new warehouse lease agreements entered into during the quarter, leading to higher amortisation of right-of-use assets.
10	The decline in PAT was primarily attributable to continued margin pressures arising from prevailing global economic uncertainties and prolonged geopolitical conflicts, which contributed to volatility in bunker charges and freight rates. The impact of these fluctuations could not be fully factored into customer pricing due to pre-agreed contractual terms, resulting in pressure on shipment-level margins. Further, lower volumes of project cargo, bulk shipments and sea import shipments, amid challenging conditions in the global logistics sector, adversely affected gross profit contribution and overall profitability of the Company.
11	There has been no default in the repayment of debt securities, borrowings and subordinated liabilities and the company has met all its debt servicing obligations, whether principal or interest during the quarter and half year ended September 30, 2026.
12	There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company. The Company operates only in freight forwarding activities and accordingly has only a single operating segment. The Company is domiciled in India and its operations are carried out majorly within India and hence there is no external revenue or assets are being disclosed.
13	The Previous year figures have been regrouped/re-classified wherever necessary to correspond with current period's classification / disclosure.

For and on behalf of the Board of Directors of
Glottis limited

GLOTTIS LIMITED CHENNAI 600 001.

Ramkumar Senthilvel
Managing Director
DIN: 07754138

Date: November 11, 2026
Place: Chennai

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

For CNGSN & Associates LLP
Chartered Accountants
FRN: 004915S/S200036

V Vivek Anand
Partner
M NO. 208092

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, Ist Floor, Thambu Chetty Street, Chennai, Tanil Nadu, Irdia - 600 001

Website: www.glottislogistics.in

OTHER DISCLOSURES AS PER SEBI (LODR) REGULATIONS, 2015

S No.	Ratio	Formula	Quarter ended		Half year ended	Year Erded
			30 Sep 2026	30 Jun 2026	30 Sep 2026	31 Mar 2026
(a)	Current Ratio(in times)	Current Assets / Current Liabilites	2.40	3.48	2.40	3.81
(b)	Debt-Equity Ratio(in times)	Total Debt / Shareholders' Equity	0.28	025	0.28	0.18
(c)	Debt Service Coverage Ratio (intimes)	Earning available for debt Service / Debt Service	2.55	1003	28.17	10.10
(d)	Return on Equty Ratio(in %)	Profit after tax x 100 / Average Shareholders' Equity	-0.01%	3.73%	3.72%	19.89%
(e)	Inventory Turnover Ratio(n times)	Cost of Goods SoldOR Sales / Average Inventory	NA	IIA	NA	NA
(f)	Trade Receivables Turnover Ratio(in times)	Net Credit Sales / Average Trade Receivables	1.30	1.27	2.57	5.20
(g)	Trade Payables Turnover Ratio(in times)	Net Credit Purchases / Average Trade Payables	6.23	6.78	12.56	24.20
(h)	Net Capital Turnover Ratio(in times)	Net Sales / Working Capital	1.13	0.92	2.09	3.17
(i)	Operating Margin Ratio (in%)	EBITDA / Net Sales	1.21%	6.94%	3.84%	6.86%
(j)	Net Profit Ratio(in %)	Net Profit / Net Sales	-0.01%	4.55%	2.09%	5.21%
(k)	Return on Capital Employed(in %)	EBIT / Capital Employed	0.72%	6.28%	5.53%	18.82%
(l)	Return on Investment(in %)	Time Weighted Rate of Return (TWRR)	NA	NA	NA	NA
(m)	Total Debts to Total Assets(in times)	Total Debt / Total Assets	0.16	0.20	0.16	0.14
(n)	Current Liability Ratio (in times)	Current Liabilities / Total Liabilities	0.80	0.73	0.80	0.94
(o)	Long Term Debt to Working Capital (in times)	Non-Current Borrowings / Working Capital	0.12	0.13	0.12	0.01
(p)	Net Worth (In Lakhs)		29,133.47	29,132.56	29,133.47	28,093.86
(q)	Interest Service Coverage Ratio (in times)	Earning available for debt Service / Finance Costs	3.11	13.11	7.25	16.21
(r)	Bad debts to Average Trade Receivables Ratio (in times)	Bad Debts / Trade Receivabes	0.00	0.00	0.00	-

Note: Consolidated Financial Statements are applicable to the company from March 18, 2026. Accordingly, the consolidated financial results for the quarter and period ended September 30, 2025 are not applicable.

For and on behalf of the Board of Directors of
Glottis Limited

Ramkumar Senthilvel
Managing Director
DIN: 07754138

Date: November 11, 2026
Place: Chenrai

For CNGSN & Associates LLP
Chartered Accountants
FRN: 004915S/S200036

V. Vivek Anand
Partner
M NO. 208092

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 31L, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India -600 001

Website: www.glottislogistics.in

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	As At September 30, 2026	As At March 31, 2026
Assets		
Non-current assets		
a) Property, Plant and Equipment	3,549.13	2,076.93
b) Capital work-in-progress	-	1,065.57
c) Right-of-use assets	1,888.38	298.00
d) Other Intangible assets	3.45	4.82
e) Financial Assets		
i) Investments	-	-
ii) Other Financial assets	39.56	39.56
f) Deferred tax asset (net)	69.10	87.40
g) Other non-current assets	3,544.75	2,226.88
Total non-current assets	9,094.37	5,799.16
Current assets		
a) Financial Assets		
i) Trade Receivables	21,658.59	17,172.21
ii) Cash and Cash equivalents	4,975.39	950.84
iii) Bank balances other thancash and cash equivalents	1,980.33	9,115.64
iv) loans	7.13	7.21
v) Other Financial assets	1,580.74	1,151.79
c) Current Tax Assets (Net)	250.57	83.65
d) Other Current Assets	5,492.18	2,423.83
Total Current Assets	41944.93	30,905.17
TOTAL ASSETS	**51039.31**	**36,704.33**
Equity and Liabilities		
Equity		
a) Equity Share capital	1848.06	1,848.06
b) Other Equity	27285.41	26,245.80
Total Equity	29133.47	28,093.86
Liabilities		
Non-current liabilities		
a) Financial Liabilities		
i) Long Term Borrowings	3,039.03	199.04
ii) lease liabilities	1,351.55	285.90
b) Provisions	32.63	10.38
Total non-current liabilities	4,423.21	495.32
Current liabilities		
a) Financial Liabilities		
i)Short Term Borrowings	5,190.66	4,771.82
ii) Lease liabilities	539.79	25.40
iii) Trade payables		
(A) Total outstanding dues of Micro and Small Enterprises	176.65	241.39
(B) Total outstanding dues of creditors other than Micro and Small Erterprises	4,748.67	2,413.74
iv) Other Financial Liabilities	176.54	224.51
b) Other current liablities	6,652.33	375.70
c) Provisions	55.02	29.63
d) Current Tax Liabilities (Net)	32.96	32.96
Total current liabilities	17,482.62	8115.15
TOTAL EQUITY AND LIABLITIES	**51,039.30**	**36704.33**

Summary of material accounting policies

The accompanying notes form an integral part of the audited Consolidated financial statements.

Note: Consolidated Financial Statements are applicable to the company from March 18, 2026. Accordingly, the consolidated financial results for the quarter and period ended September 30, 2025 are not applicable.

for and on behalf of the Board of Directors of
Glottis Limited

GLOTTIS LIMITED CHENNAI 600 001.

Ramkumar Serthilvel
Managing Director
DIN: 07754138

Date: November 11, 2026
Place: Chennai

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

for CNGSN & Associates LLP
Chartered Accountants
FRN: 004915S/S200036

V. Vivek Anand
Partner
M NO. 208092

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street Chennai, Tamil Nadu, India - 600 001

Website: www.glottisogistics.in

UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
Cash Flow from Operating activities		
Profit/(loss) before tax, exceptional and extraordinary items	1,488.09	5,074.22
Adjustments for:		
Depreciation and amortization expenses	504.35	250.83
Gain on Lease Termination	-	-
Interest expenses	368.69	306.04
Liabilities no longer required written back	-	36.96
Interest income	(285.96)	(330.30)
Allowance for Expected Credit Loss	59.29	69.86
Unrealized foreign exchange (gain)/loss	(89.03)	(47.60)
(Gain)/ Loss on sale of Assets	(20.06)	(4.43)
Operating Profit before working capital changes	2,025.37	5,355.58
Changes in working capital		
Increase/(Decrease) in Trade Payables	2,270.19	(128.98)
Increase/(Decrease) in Other Liabilities	5,276.64	115.89
Increase/(Decrease) in Financial Liabilities	1,748.29	77.38
Increase/(Decrease) in Provsions	(138.17)	(357.43)
Decrease/(Increase) in Trade Receivabes	(5,456.59)	(5,580.28)
Decrease/(Increase) in loans and advances	0.08	15.28
Decrease/(Increase) in Financial assets	(2,277.96)	(588.08)
Decrease/(Increase) in other Non-Financial assets	(8,390.36)	(3,969.62)
Cash generated from /(used in) operations	(5,942.51)	(6,060.26)
Income tax paid (Net of Refund)	(415.11)	(818.49)
Net cash flows from /(used in) operating activities (A)	(4,357.62)	(6,878.75)
Cash flow from Investing activities		
Purchase of Property, Plant and Equipment & Intangibles	(640.87)	(1,008.90)
Proceeds from sale of Property, Plant and Equipment	23.54	4.94
Cost spent on CWIP - Buildings & Others	-	(1,065.57)
Investment in Equity Shares of Susbidiary	-	-
(Investment in) / Closure of Fixed Deposits	6,135.92	(8,109.78)
Interest received	280.96	262.47
Net cash flow from /(used in) investing activities (B)	5,799.55	(9,916.84)
Cash flow from Financing activities		
Issue of Share Capital	-	14,340.07
Share Application Money Pending Allotment	-	
Net Proceeds from Long Term Loans/borrowings	2,839.99	(96.44)
Net Proceeds/(Repayment) from Short Term Loans/borrowings	318.84	2,353.20
Net Proceeds/(Repayment) from Lease	(308.67)	(66.86)
Processing Charges on Loan	-	-
Interest paid	(267.41)	(247.80)
IPO Expenses	(0.13)	(4.13)
Net cash flow from/(used in) financing activities (C)	2,582.62	17,278.04
Net increase / (decrease) in cash and cash equivalents (A+B+C)		
Cash and cash equivalents at the beginnig of the year	4,024.55	482.45
Cash and cash equivalents at the end of the year	950.84	468.39
	4,975.39	950.84

GLOTTIS LIMITED CHENNAI 600 001

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottisogistics.in

UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
Cashand cash equivalents comprise		
Balarces with banks		
In current accounts	134.48	45.83
In Prepaid Cards	0.56	1.22
In EEFC accounts	822.98	900.90
Deposits with original maturity of less than three months	4,010.61	-
In Forex Cards	6.58	2.80
Cash on hand	0.18	0.09
Total cash and bank balances at end of the year	4,975.39	950.84

Note: Consoldiated Financial Statements are applicable to the company from March 18, 2025. Accordingly, the consolidated financial results for the quarter and period ended September 30, 2025 are not applicable.

For and on behalf of the Board of Directors of
Glottis Limited

GLOTTIS LIMITED CHENNAI 600 001

Ramkumar Senthivel
Managing Director
DIN: 07754138

Date: November 11, 2026
Place: Chennai

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

For CNGSN & Associates LLP
Chartered Accountants
FRN: 004915S/S200036

V. Vivek Anand
Partner
M NO. 208092

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

STATEMENT OF CHANGES IN EQUITY AS ON SEPTEMBER 30, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

A Equity share capital

(i) Current reporting period

Balance at the beginning of the current reporting period - As at April 01, 2026	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Change in Equity share capital during the current year	Balance at the end of the current reporting period- As at September 30, 2026
1,848.06	-	1,848.06	-	1,848.06

(ii) Previous reporting period

Balance at the beginning of the previous reporting period - As at April 01, 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Change in Equity share capital during the current year	Balance at the end of the current reporting period - As at March 31, 2026
1,600.00	-	1,600.00	248.06	1,848.06

B Other Equity

Particulars	Reserves and surplus				
	Share Application Money Pending Allotment	Securities Premium	Foreign Currency Translation Reserve	Retained earnings	Other comprehensive income (OCI)	Total
Balance as at March 31, 2025	-	-		8,183.15	-	8,183.15
Profit/ (loss) for the year	-	-		3,767.54	-	3,767.54
Other Comprehensive Income / (loss)	-	-		-	5.84	5.84
Additions/ (Deductions) during the year *	-	14,289.27		5.84	(5.84)	14,289.27
Balance as at March 31, 2026	-	14,289.27		11,956.53	-	26,245.80
Profit/ (loss) for the year	-	-		1,067.81	-	1,067.81
Other Comprehensive Income / (loss)	-	-		-	(24.97)	(24.97)
Additions/ (Deductions) during the year *	-	(4.13)		(24.97)	24.97	(4.13)
Balance as at June 30, 2026	-	14,285.14		12,999.37	-	27,284.50
Profit/ (loss) for the year	-	-		1,065.71	-	1,065.71
Other Comprehensive Income / (loss)	-	-		-	(21.62)	(21.62)
Additions/ (Deductions) during the year *	-	(4.26)	(0.22)	(21.62)	21.62	(4.48)
Balance as at September 30, 2026	-	14,285.01	(0.22)	13,000.62	-	27,285.41

** During the year, pursuant to the IPO comprising a Fresh Issue of 1,24,03,000 fully paid-up equity shares of face value of ₹2 each at an issue price of ₹129 per equity share (including a securities premium of ₹127 per equity share), the Securities Premium Account increased by ₹15,751.81 lakhs. Share issue expenses of ₹1,462.54 lakhs incurred in connection with the IPO were adjusted against the Securities Premium Account in accordance with Section 52 of the Companies Act, 2013 and the applicable accounting standards. Further adjustment towards PO-related expenses is pending upon receipt of certain invoices in FY 2026-27.*

For and on behalf of the Board of Directors of
Glottis Limited

Ramkumar Senthivel
Managing Director
DIN:07754138

Date: November 11, 2026
Place: Chennai

GLOTTIS LIMITED CHENNAI 600 001.

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

For CNGSN & Associates LLP
Chartered Accountants
FRN: 004915S/S200036

V. Vivek Anand
Partner
M NO. 208092

Glottis

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Glottis Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	October 3, 2025
Amount raised	Rs. 15,999.87 Lakhs
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (₹ Lakhs)	Modified Allocation, if any	Funds utilised (₹ Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Capital Expenditure	NA	13,254.20	13,254.20	6,263.87	Refer Note below	Refer Note below
General Corporate Purposes		1,265.87	1,278.99	1,278.99		
Net Proceeds		**14,520.07**	**14,533.19**	**7,542.86**		
Issue Expenses		1,479.80	1,466.68	1,466.68		
Gross Proceeds		**15,999.87**	**15,999.87**	**9,009.54**		

Note

During the quarter ended March 31, 2026, Net proceeds have been revised from ₹ 14,520.07 lakhs to ₹ 14,533.19 lakhs as the actual Issue Expenses are lower than estimated as per the offer document by ₹ 13.12 lakhs. The same has been adjusted with General Corporate Purposes cost.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Glottis Limited

GLOTTIS LIMITED CHENNAI 600 001.

Rajasree
Chief Financial Officer

Date: November 11, 2026
Place: Chennai

ANNEXURE -A

Loan Agreement entered into by the Promoter, Director and Friends & Relatives with the Company:

Details of Events	Particulars	
Name(s) of parties with whom the agreement is entered;	**Borrower:** Glottis Limited ("Company") **Lender:** Mr. Kuttappan Manikandan, Managing Director - Rs.30.00 Crores	**Borrower:** Glottis Limited ("Company") **Lender:** Mr. Ramkumar Senthilvel, Managing Director - Rs.30.00 Crores
Purpose of entering into the agreement;	The Borrower shall utilize the loan amount exclusively for Short Term and Long-Term Working Capital requirements and general business purposes	The Borrower shall utilize the loan amount exclusively for Short Term and Long-Term Working Capital requirements and general business purposes.
Shareholding, if any, in the entity with whom the agreement is executed.	Mr. Kuttappan Manikandan 3,38,94,180 shares of Rs. 2/- each aggregating to Rs. 67,77,88,360/- (Rupees Sixty-Seven Crores Seventy-Seven Lakhs Eighty-Eight Thousand Three Hundred Sixty Only).	Mr. Ramkumar Sentilvel 3,38,94,180 shares of Rs. 2/- each aggregating to Rs. 67,77,88,360/- (Rupees Sixty-Seven Crores Seventy-Seven Lakhs Eighty-Eight Thousand Three Hundred Sixty Only).

Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	**Amount**: Up to ₹30 Crore in one or more tranches **Borrower**: Glottis Limited **Lender**: Mr. Kuttappan Manikandan (Promoter and Managing Director) **Nature**: Unsecured, interest-free **Purpose:** Short term and long term Working capital requirements **Tenure**: Up to 5 years from each disbursement of the Tranches of Loan. **Repayment Schedule:** Up to 5 years from the date of disbursement of Each tranche of Loan. **Extension /Prepayment:** The tenure of the loan shall be extended or prepaid subject to mutual agreement by the parties and there shall be no additional charges.	**Amount**: Up to ₹30 Crore in one or more tranches **Borrower**: Glottis Limited **Lender**: Mr. Ramkumar Senthilvel (Promoter and Managing Director) **Nature**: Unsecured, interest-free **Purpose**: Short term and long term Working capital requirements **Tenure**: Up to 5 years from each disbursement of the Tranches of Loan. **Repayment Schedule:** Up to 5 years from the date of disbursement of Each tranche of Loan. **Extension /Prepayment:** The tenure of the loan shall be extended or prepaid subject to mutual agreement by the parties and there shall be no additional charges.
Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship.	Mr. Kuttappan Manikandan is the Promoter and Managing Director holding 36.68% of the equity share capital of the company.	Mr. Ramkumar Sentilvel is the Promoter and Managing Director holding 36.68% of the equity share capital of the company.

Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The aforesaid transaction falls within the purview of a Related Party Transaction (RPT) in terms of the proviso to Regulation 2(1)(zc) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the transaction is not at arm's length, considering that the loan is extended on an interest-free basis.	The aforesaid transaction falls within the purview of a Related Party Transaction (RPT) in terms of the proviso to Regulation 2(1)(zc) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the transaction is not at arm's length, considering that the loan is extended on an interest-free basis.
In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable	Not applicable
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable	Not Applicable
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i.name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable	Not Applicable

Glottis

Annexure -B

Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof:

Details of Events	**Particulars**
Name(s) of parties with whom the agreement is entered;	Borrower: Glottis Inc. Lender: Glottis Limited ("Company")
Purpose of entering into the agreement;	Grant of Loan for Working Capital Requirements
Shareholding, if any, in the entity with whom the agreement is executed.	100% (Glottis Inc. is Wholly Owned Subsidiary of the Company).
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	**Borrower**: Glottis Inc. **Lender**: Glottis Limited **Amount**: Up to US $ 5.00 Lakhs (Equivalent INR) **Nature of loan:** Inter Corporate Loan **Date of signing of loan agreement:** July 03, 2026 (initial Loan Agreement) and November 11, 2026 (Addendum to Loan Agreement) **Security provided, if any:** NIL (Unsecured) **Amount of loan outstanding as on date of disclosure:** US$ 1,00,000/- The Loan shall be repaid within five (5) years from the date of disbursement, together with all applicable obligations, in accordance with the terms and conditions of the Loan Agreement.
Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship.	Yes. Glottis Inc. is Wholly Owned Subsidiary of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes. The transaction is at arm's length basis.
In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable

Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. Nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	**Borrower**: Glottis Inc. **Lender:** Glottis Limited **Nature of Agreement**: Addendum to Original Agreement dated July 03, 2026 on unsecured inter Corporate Loan. **Date of execution of the agreement:** July 03, 2026 **Details of Amendment and impact thereof or ~~reasons of termination and impact thereof~~:** a. Rate of Interest revised from "WCDL rates prevailing at the time of disbursement" to "Borrowing Cost prevailing at the time of Disbursement +0.50 Spread" b. Loan amount was revised from "up to INR ₹5,00,00,000/- (Equivalent US$ at the time of Disbursement)" to "up to US $ 5,00,000/- (equivalent INR at the time of Disbursement)." The amendment is not expected to have any adverse impact on the business operations or financial position of the Company. Rather, the revised terms are intended to simplify the terms and the processes.