GLOSTER LIMITED

21, Strand Road, Kolkata-700 001 (India)
Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com
CIN: L17100WB1923PLC004628

To

The Secretary National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol - GLOSTERLTD	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code – 542351

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations") – Intimation of incorporation of a Joint Venture

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that a joint Venture in the name of 'GUJCO Gloster Limited' has been incorporated on 11th November 2026 (certificate of Incorporation received on 12th November 2026).

Particulars of the disclosure required under SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January 2026 have been provided in Annexure – 1.

Kindly take the same on your records.

Thanking you,
For Gloster Limited

Ayan Datta

Digitally signed by: Ayan Datta
DN: CN = Ayan Datta email = mail.ayan@rediffmail.com C = IN O = Personal
Date: 2026.11.13 18:19:11 +05'30'

Ayan Datta
Company Secretary and Compliance Officer

Date: 13.11.2026

Annexure – 1

Particulars	Details
Name of target entity, details in brief such as size, turnover etc.	Name of Joint Venture: 'GUJCO Gloster Limited' Authorised and Paid up share Capital: Rs. 10,00,000/- divided into 1,00,000 shares of Rs. 10 each Turnover: Not Applicable
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not fall under related party transaction. None of the promoter / promoter group / group companies have any interest in the entity.
Industry to which the entity being acquired belongs	Jute Manufacturing
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment in the JV is a strategic investment undertaken by the Company with the objective of expanding the Company's business and market reach.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	Not Applicable
Consideration – whether cash consideration or share swap or any other form and details of the same	Cash consideration
Cost of acquisition and/or the price at which the shares are acquired	Subscription of 49,000 Shares of Rs. 10 each amounting to Rs. 4,90,000/-.
Percentage of shareholding / control acquired and / or number of shares acquired	49% of the total share capital of the JV.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The JV has been incorporated on 11th November 2026 with the objective of, inter alia, cost-efficient manufacturing & supply of high-quality jute gunny bags.