

YOGESH P KELA

401, DEVPOOJA APTS, NORTH AVENUE ROAD, SANTACRUZ (WEST), MUMBAI – 400 054

Date: November 11, 2011

To

1. Glory Polyfilms Limited
201, Vintage Pearl,
29th Road, Bandra West,
Mumbai – 400 050.

2. The National Stock Exchange of India Ltd.,
Listing Department, 05th floor
“Exchange Plaza”, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

3. The Bombay Stock Exchange Ltd.,
Listing Department, 1st floor,
P.J. Tower, Fort,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Submission of Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the captioned format duly filled and signed with respect to release of encumbrance of 2,98,741 Equity Shares of the Glory Polyfilms Limited held by me out of pledged shares.

Kindly take the same on record.

Thanking You

Your's Faithfully


Yogesh Kela

Encl: As Above

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for
encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of
Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target company				Glory Polyfilms Limited					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)				Mr Yogesh P Kela					
Date of reporting				04/11/2011					
Names of the stock exchanges where the shares of the target company are listed				The Bombay Stock Exchange Ltd./ The National Stock Exchange of India Ltd.					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)									
Promoter(s) or PACs with him		Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details	
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital			
Yogesh Kela	3063098	5.15%	Release	04/11/2011	1956339	3.29	1106759		
Umesh Kela	2104235	3.54%	---	---	401235	0.67	1703000		
Prakash Kela	2403910	4.04%	---	---	2153910	3.62	250000		
Abhilasha Kela	156	---	---	---	156	---	Nil		
Vandana Kela	13	---	---	---	13	---	Nil		
Kishore Kela	13	---	---	---	13	---	Nil		
Total	7571425				4511666		3059759		

Y P Kela

Yogesh Kela

Place: Mumbai

Date: November 11th, 2011