

Date: 26th March, 2012

To

The Manager
The Department of Corporate Services
The Bombay Stock Exchange (BSE) Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai - 400 001

To

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Ref: Scrip Code: 532857; Symbol: GLORY

Sub: Proceedings of the Meeting of the Board of Directors held on 26th March, 2012

With reference to the captioned subject, please be informed that pursuant to Clause 30 and other applicable clauses, if any, of the Listing Agreement with the Stock Exchanges, the following change in the Board of Directors and the Reconstitution of the Committees of the Board of Directors of the Company:

- 1) Appointment of Mr. P. C. Tiwari (DIN: 05182634) as an Additional Director of the Company with effect from 26th March, 2012.
- 2) Acceptance of Resignation of Mr. Deviprasad Taparua and Mr. Vilas Shah, Independent Directors, from the Directorship of the Company with immediate effect.
- 3) Change in Designation of Mr. Prakash N. Kela from Executive Chairman to Non-Executive Chairman of the Company with effect from 01st April, 2012.
- 4) Reconstitution of the Audit Committee of the Board of Directors with the following members, with effect from 01st April, 2012:
 - a. Mr. Navin C. Chokshi - Chairman
 - b. Mr. P. C. Tiwari - Member
 - c. Mr. Prakash N. Kela - Member
- 5) Reconstitution of the Shareholders' / Investors' Grievance Committee of the Board of Directors with the following members:
 - a. Mr. P. C. Tiwari - Chairman
 - b. Mr. Navin C. Chokshi - Member
 - c. Mr. Yogesh P. Kela - Member

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6) Reconstitution of the Remuneration Committee of the Board of Directors with the following members:

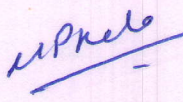
- a. Mr. P. C. Tiwari – Chairman
- b. Mr. Navin C. Chokshi – Member

Kindly take note of the above on your record and acknowledge the receipt.

Thanking you,

Yours truly,

For GLORY POLYFILMS LIMITED


Umesh P. Kela

Executive Director

