

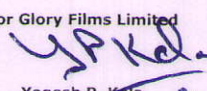
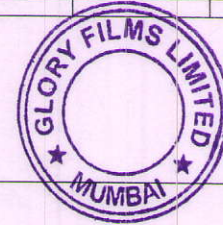
GLORY FILMS LIMITED (formerly known as GLORY POLYFILMS LIMITED)

Regd. Office : 201, Vintage Pearl, A-Wing,
29th Road, Bandra (W), Mumbai - 400 050.
www.gloryfilms.in; email: investor@gloryfilms.in

Statement of Unaudited Financial Results for the Quarter ended and half year ended 30th September, 2013

Sr. No.	Particulars	in lakhs				
		3 months ended (30/09/2013)	3 months ended (30/06/2013)	3 months ended (30/09/2012)	6 months ended (30/09/2013)	6 months ended (30/09/2012)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
PART I						
1	INCOME FROM OPERATIONS					
	(a) Net Sales/Income from operations (Net of excise duty)	1,565.89	1,731.41	2,060.40	3,297.30	3,915.61
	(b) Other Operating Income	41.35	37.36	9.26	78.72	38.20
	Total Income from operations (a+b)	1,607.24	1,768.77	2,069.66	3,376.02	3,953.81
2	EXPENDITURES					
	(a) Cost of materials consumed & Purchases of stock-in-trade	1,332.37	1,551.01	1,860.20	2,883.37	3,408.34
	(b) Changes in inventories of finished goods, WIP and stock-in-trade	141.01	(83.91)	(7.05)	57.10	(56.49)
	(c) Employee benefits expense	36.89	48.78	66.81	85.67	109.38
	(d) Depreciation and amortisation expense	358.30	358.30	358.82	716.60	380.96
	(e) Other expenses	101.29	125.42	241.73	226.70	449.15
	(f) Sundry Balance written off	-	-	-	-	-
	Total expenses	1,969.85	1,999.60	2,520.52	3,969.45	4,291.34
3	Profit / (Loss) from Operations before other income, finance costs and Exceptional items (1-2)	(362.61)	(230.83)	(450.86)	(593.44)	(337.53)
4	Other income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(362.61)	(230.83)	(450.86)	(593.44)	(337.53)
6	Finance costs	31.36	51.83	144.54	83.19	717.08
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(393.97)	(282.66)	(595.40)	(676.63)	(1,054.61)
8	Prior Period Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (7 - 8)	(393.97)	(282.66)	(595.40)	(676.63)	(1,054.61)
10	Exceptional items	(155.90)	(187.44)	-	(343.34)	-
	Reversal of Interest	(155.90)	(187.44)	-	(343.34)	-
11	Profit / (Loss) from ordinary activities before tax (9 - 10)	(238.07)	(95.22)	(595.40)	(333.29)	(1,054.61)
12	Tax expense	-	-	-	-	318.32
13	Net Profit / (Loss) from ordinary activities after tax (11 - 12)	(238.07)	(95.22)	(595.40)	(333.29)	(1,054.61)
14	Extraordinary items (net of tax expense)	-	-	-	-	-
15	Net Profit / (Loss) for the period (13 - 14)	(238.07)	(95.22)	(595.40)	(333.29)	(1,054.61)
16	Share of profit / (loss) of associates*	-	-	-	-	-
17	Minority interest *	-	-	-	-	-
18	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (15 - 16 - 17) *	(238.07)	(95.22)	(595.40)	(333.29)	(1,054.61)
19	Paid-up equity share capital (Face Value Rs. 10/- each)	5,946.81	5,946.81	5,946.81	5,946.81	5,946.81
20	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
20.i	Earnings per share (before extraordinary items)					
	(of Rs. 10 /- each) (not annualised):					
	(a) Basic	(0.01)	(0.00)	(0.25)	(0.03)	(0.49)
	(b) Diluted	(0.01)	(0.00)	(0.25)	(0.03)	(0.49)
20.ii	Earnings per share (after extraordinary items)					
	(of Rs.10/- each) (not annualised):					
	(a) Basic	(0.01)	(0.00)	(0.25)	(0.03)	(0.49)
	(b) Diluted	(0.01)	(0.00)	(0.25)	(0.03)	(0.49)



A	PART II						
	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	56,706,638	56,706,638	51,282,982	56,706,638	51,282,982	57,288,516
	- Percentage of shareholding	95.36	95.36	86.24	95.35632083	86.24	96.33
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	1,705,500	1,705,500	4,758,500	1,705,500	4,758,500	1,705,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.76	61.76	58.14	61.76	58.14	78.24
	- Percentage of shares (as a % of the total share capital of the company)	2.87	2.87	8.00	2.87	3.00	2.87
	b) Non - encumbered						
	- Number of shares	1,056,010	1,056,010	3,426,666	1,056,010	3,426,666	474,132
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	38.24	38.40	41.86	38.24	41.86	21.75
	- Percentage of shares (as a % of the total share capital of the company)	1.78	1.77	5.76	1.78	5.76	0.80
Particulars		3 months ended (30/09/2013)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		-				
	Received during the quarter		2				
	Disposed of during the quarter		2				
	Remaining unresolved at the end of the quarter		-				
Date 09.11.2013		For Glory Films Limited					
Place Mumbai		 Yogesh P. Kela Managing Director					
							

Statement of Assests and Liabilities as at 30th September, 2013

(Rs. in Lakhs)

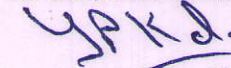
Particulars		As at 30.09.2013	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	5,946.81	5,946.81
	(b) Reserves and surplus	3,196.00	3,529.27
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	9,142.82	9,476.08
2	Non-current liabilities		
	(a) Long-term borrowings	2,795.77	1,904.26
	(b) Deferred tax liabilities (net)	713.93	713.93
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	3,509.70	2,618.19
3	Current liabilities		
	(a) Short-term borrowings	8,115.03	8,508.13
	(b) Trade payables	3,877.19	3,789.29
	(c) Other current liabilities	1,113.70	2,762.29
	(d) Short-term provisions	127.78	117.41
	Sub-total - Current liabilities	13,233.70	15,177.12
	TOTAL - EQUITY AND LIABILITIES	25,886.22	27,271.39
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	11,605.68	12,327.06
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	2,549.73	2,550.94
	(f) Other non-current assets	4.60	4.60
	Sub-total - Non-current assets	14,160.01	14,882.60
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,032.56	1,054.17
	(c) Trade receivables	4,769.73	5,517.36
	(d) Cash and cash equivalents	376.93	364.22
	(e) Short-term loans and advances	4,948.02	4,858.22
	(f) Other current assets	598.97	594.82
	Sub-total - Current assets	11,726.21	12,388.79
	TOTAL - ASSETS	25,886.22	27,271.39

Notes:

- The above results are reviewed and approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on 9th November, 2013.
- The Company's operations constitutes a single segment namely "Poly Film Manufacturing" as per Accounting Standard - 17, 'Segment Reporting'. Further the Company's operations are within single geographical segment which is India.
- Interest on Bank Loans other than vehicle loan has not been charged for the quarter, since banks had treated company's account as NPA.
- Central Bank of India has reversed bank interest on CC of Rs. 155.90 Lakhs in current quarter for the last year, since they have also treated company's account as NPA.
- Kotak Mahindra Bank, DBS Bank Limited, HSBC Bank Limited & 4 of its creditors has filed a winding up petition with High Court at Mumbai against the company and Kotak Mahindra Bank, HSBC Bank & DBS Bank have filed Recovery case with DRT Mumbai against the Company.
- Provision for Director's remuneration, deferred tax and gratuity & reteriment benefits for the quarter will be provided at the end of the year.
- Tax Expense includes Provision for current tax and deferred tax.
- Limited Review of these result has been done by the Statutory Auditor of the Company.

Date: 09.11.2013
Place: Mumbai

For Glory Films Limited



Yogesh P. Kela
Managing Director

