

GLORY POLYFILMS LIMITED
Regd. office : 201, Vintage Pearl, A-Wing,
29th Road, Bandra (W), Mumbai - 400 050.
Unaudited Financial Results for the nine months ended 31st December 2010

(Rs. in Lacs)

Sr No	Particulars	Quarter ended		Nine month Ended		Year ended
		31/12/2010 Unaudited (Review)	31/12/2009 Unaudited (Review)	31/12/2010 Unaudited (Review)	31/12/2009 Unaudited (Review)	31/12/2010 Audited
1	Net Sales/Income from Operations	3,952.84	2,617.80	10,561.22	7,218.98	11,370.92
2	Other Operating Income	0.11	6.37	0.11	45.64	53.66
3	Total Income (1+2)	3,952.95	2,624.17	10,561.33	7,264.62	11,424.59
4	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	(547.60)	(51.04)	(821.07)	134.79	154.50)
	b. Consumption of raw materials	3,674.65	1,955.00	9,715.09	5,227.64	8,854.70
	c. Employees cost	85.59	85.30	218.94	216.45	284.67
	d. Other expenditure	386.84	180.28	607.81	429.83	795.20
	e. Depreciation	104.87	108.66	281.81	300.18	304.64
	f. Total	3,704.35	2,278.20	10,002.58	6,308.89	10,084.71
5	Interest and Finance Charges	86.71	225.85	370.38	494.78	589.22
6	Exceptional items					
7	Profit (+) Loss (-) from Ordinary	161.88	120.12	188.37	460.95	750.66
	Less: Loss on sale of Investment			2.07		
	Net Profit	161.88	120.12	186.30	460.95	750.66
	Activities before tax (3) -(4+5+6+7)					
8	Tax Expenses	28.95	20.00	34.00	69.00	355.00
	Current Tax	28.95	20.00	34.00	69.00	125.00
	FBT					
	Deferred Tax Liability					230.00
9	Net Profit (+)/ Loss (-) from ordinary Activities after tax (7-8)	132.93	100.12	152.30	391.95	395.66
10	Extraordinary Items (net of tax expense)					
11	Net Profit (+)/ Loss (-) for the period (9-10)	132.93	100.12	152.30	391.95	395.66
12	Paid up Equity share capital (Rs 10/- each)	2,446.81	1,746.81	2,446.81	1,746.81	2,446.81
13	Reserves excluding Revaluation reserves					
14	Earnings Per Share (EPS)					
	Basic & Diluted Earning Per Share	0.67	0.57	0.75	2.24	2.46
15	Public Shareholding					
	- Number of Shares	54,006,151	12,804,151	54,006,151	12,804,151	19,834,151
	- Percentage of shareholding	90.81	73.29	90.81	73.29	80.93
16	Promoter and Promoter Group Shareholding					
a	Pledged / Encumbered					
	- Number of Shares	2536000	3278000	2536000	3278000	3573000
	- Percentage of shareholding (as a % of total shareholding of promoter and promoter group)	46.43	70.28	46.43	70.28	76.60
	- Percentage of shareholding (as a % of total share capital of the company)	4.26	18.76	4.26	18.76	14.60
b	Non- Encumbered					
	- Number of shares	2925997	1385997	2925997	1385997	1090997
	- Percentage of shareholding (as a % of total shareholding of promoter and promoter group)	53.57	29.72	53.57	29.72	23.40
	- Percentage of shareholding (as a % of total share capital of the company)	4.92	7.93	4.92	7.93	4.47

Notes:

- The Financial results were reviewed and recommended by Audit Committee and thereafter approved by Board of Directors at their meeting held on 14th February, 2011. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Deferred Tax is not considered for quarterly results as the same can be measured with substantial accuracy only at the year end.
- The company has only one segment of activity namely "Flexible Packaging" as primary segment.
- Investor's Complaints Status - Opening - 0, Received - 2, Resolved - 2, Closing - 0.
- Previous Period's figures have been re-grouped / re-arranged whenever necessary.



For Glory Polyfilms Limited

Umesh P. Kela
Umesh P. Kela
 Executive Director

Place : Mumbai
 Date : 14th February, 2011