



Ref. No.: Glodyne/S&L/12-13/110

August 8, 2012

National Stock Exchange of India Limited

Scrip Symbol: GLODYNE

"Exchange Plaza"

Bandra Kurla Complex

Bandra (E) Mumbai – 400 051.

Dear Sir/Madam,

Sub: Corporate Announcement/Updates – Stock price fall.

Glodyne Technoserve Limited has been informed by the Promoters of the Company of certain steps undertaken in view of the recent stock price fall.

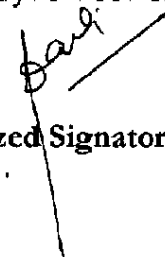
After the initial drastic share price fall on 26th and 27th July 2012, subsequently due to which, in last few days it has been observed that some of the Promoter shares had been invoked by the lenders with whom the promoters had pledged shares.

The Promoters have informed the Company that on August 7, 2012, they had a detailed meeting in which the situation was reviewed by the lenders. The step was in continuation of the ongoing efforts to ensure that the continuous script fall is curtailed and to make the said lenders aware of the business overview and outlook. Post the meet, majority of the lenders have In principally agreed that they would not take any action by way of sale of shares and would support the Company in bringing in stability. The Promoters have also informed that none of the lenders have updated them with any shares sale in the last two weeks.

The promoter group intends to take all action necessary to safeguard all stakeholders' interest. The board meeting for the first quarter results of FY 2012-13 is scheduled on 13th of August 2012.

The Company would like to re-iterate that it is witnessing a robust increase in the new projects pipeline.

For Glodyne Technoserve Limited


Authorized Signatory



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