



Ref. No. : Glodyne/S&L/11- 12/218

September 30, 2011

National Stock Exchange of India Limited

SCRIP SYMBOL: GLODYNE

"Exchange Plaza"

Bandra Kurla Complex

Bandra (E) Mumbai – 400 051.

Dear Sir,

Sub: Submission of Press Release - 'E-Shakti' adjudged as the winner at 'EDGE' awards at INTEROP 2011.

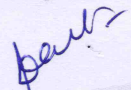
We are pleased to inform you that the 'E-Shakti' project which is being implemented by Glodyne Technoserve Limited has been a winner at the coveted InformationWeek EDGE Winner under the General IT Category for Bihar.

We are enclosing herewith a copy of the Press Release being issued by the Company.

You are requested to kindly take the above on records and display the same on your website.

Thanking you,

For **Glodyne Technoserve Limited**


Amit Jaste
Company Secretary

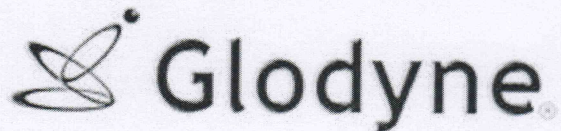


Encl.:- As above



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Glodyne Technoserve Limited

Press Release

Innovative Insights

'E-Shakti' adjudged as the winner at 'EDGE' awards at INTEROP 2011

Mumbai, September 30, 2011: The Government of Bihar's path breaking project 'E-Shakti' which is being implemented by Glodyne Technoserve Limited has been a winner at the coveted InformationWeek EDGE Winner under the General IT Category for Bihar. The award ceremony was held today at the ongoing leading technology event Interop at Bombay Exhibition Center, Mumbai.

In order to simplify the process of getting jobs under MNREGA and to bring transparency and end the possibility of corruption, the state government and Glodyne are implementing 'E-Shakti' under public private partnership model. With 'E-shakti' the processes of registration, receipts, job demand, muster rolls, works, attendance, calculation and disbursement of wages has been digitalized saving all the paperwork and complexity giving the rightful benefit to the card holders. All the beneficiaries under the 'E-shakti' scheme will also get introduced to banking through financial inclusion services which Glodyne is providing along with its banking partners.

Speaking on the occasion, Binod Mishra, Sr VP and Project Director, Glodyne Technoserve Ltd. said, *"E-shakti is a transformational program, which enables social inclusion through local job creation and brings millions of state's citizen under banking services. The project ensures end to end automation, from identification of a beneficiary, managing job attendance, wage calculation, creating bank accounts where the wages are credited, and enabling financial inclusion. Its truly technology services being used to transforming rural lives, and Glodyne is proud to be part of this path breaking project of the Government of Bihar".*



The EDGE awards are in the 3rd year of their running and are responsible for recognizing enterprises driving growth and excellence through IT.

About Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE)

Glodyne Technoserve Limited is a leading Technology IMS company that has built rich experience in the geographies it serves while constantly exceeding delivery expectations of its customers. Glodyne leverages its comprehensive India and North America services footprint with a well established and well proven bouquet of managed infrastructure services offerings to improve availability and efficiency of its customer's IT assets. Glodyne has been implementing large technology-led social initiatives in the areas of MNREGS, financial inclusion, empowerment of the unorganized workforce, etc. Glodyne with its experience, expertise and strong IPRs has acquired a leadership position in this space. Glodyne's success is attributed to its unique business model, a focused approach and the strength of its people.

Glodyne has recently received the prestigious 'Best under a Billion' – Asia Pacific 2011, 2010 award by Forbes magazine. Glodyne has also received the 'Maharashtra IT Award 2010' for outstanding contribution to the State. It has been a consistent winner of Deloitte Technology Fast India and Asia Pacific 2010,2009,2008,2007 and 2005 Programs. It was ranked 5th in the Business Today 500 India's Most Valuable Companies list in the 10 yrs profit performance category in 2010.

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