



Ref. No.: Glodyne/S&L/12-13/59

May 25, 2012

To:

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051.

SCRIP SYMBOL: GLODYNE

Dear Sir /Madam,

Sub.:- Clause 41- Audited Standalone & Consolidated Financial Results of 'Glodyne Technoserve Limited' for the year ended March 31, 2012.

In accordance with Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. May 25, 2012, have taken on record the Audited Standalone & Consolidated Financial Results of Glodyne Technoserve Limited for the year ended May 25, 2012, after review and recommendation of the same by the Audit Committee at their meeting held a day prior to the Board Meeting.

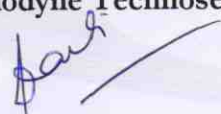
We are accordingly enclosing herewith the Audited Financial Results of Glodyne Technoserve Limited for the quarter and year ended March 31, 2012.

Request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Glodyne Technoserve Limited**


Amit Jaste
Company Secretary

Encl. – As above.



GLODYNE TECHNOSERVE LIMITED www.glodynetechnoserve.in

Corporate : Fortune 2000, C/03, Ground Floor, Bandra Kurla Complex, Mumbai - 400051. Tel.: 022-66963333 , Fax: 022-66963344



Glodyne Technoserve Limited

Consolidated Audited Financial Results for the Year/ Quarter ended 31st March, 2012				Rs. In Lakhs	
Particulars	Quarter Ended			Year Ended	
	Audited 31st Mar, 2012	Unaudited 31st Dec, 2011	Unaudited 31st Mar, 2011	Audited 31st Mar, 2012	Audited 31st Mar, 2011
1. Net Sales/Income from Operations	69,660.49	68,671.63	56,095.98	2,65,256.46	1,75,052.27
Total	69,660.49	68,671.63	56,095.98	2,65,256.46	1,75,052.27
2. Expenses					
a. Operating Expenses	41,959.55	39,441.56	31,955.61	1,52,213.69	96,617.67
b. Employee Benefit Expenses	15,478.62	17,492.23	14,454.09	66,982.35	46,809.40
c. Depreciation and Amortization	2,648.43	2,293.38	1,393.04	8,534.28	5,174.41
Total	60,086.60	59,227.17	47,802.74	2,27,730.32	1,48,601.48
3. Profit from Operations before Other Income, Interest and Exceptional Items	9,573.89	9,444.46	8,293.24	37,526.14	26,450.79
4. Other Income	(414.27)	2,518.18	222.82	4,170.80	93.52
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	9,159.62	11,962.64	8,516.06	41,696.94	26,544.31
6. Finance Cost	2,530.19	1,835.99	1,219.52	7,442.63	3,248.54
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,629.43	10,126.65	7,296.54	34,254.31	23,295.77
8. Exceptional items	-	-	(636.68)	-	-
9. Profit / Loss from Ordinary Activities before tax	6,629.43	10,126.65	6,659.86	34,254.31	23,295.77
10. Tax expense	2,307.88	3,606.91	1,795.45	13,053.51	5,776.52
11. Net Profit / Loss from Ordinary Activities after taxes	4,321.55	6,519.74	4,864.41	21,200.80	17,519.25
12. Prior Period Items	-	(784.77)	-	(1,092.13)	-
13. Net Profit/ Loss for the period	4,321.55	5,734.97	4,864.41	20,108.67	17,519.25
14. Share of profit / (loss) of associates					
15. Minority interest				289.96	107.70
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	4,321.55	5,734.97	4,864.41	19,818.71	17,411.55
17. Paid-up equity share capital (Face Value of Rs. 6 each.)	2,699.59	2,699.59	2,629.52	2,699.59	2,629.52
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					52,254.97
19. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items	9.78	13.01	11.10	44.84	40.32
b) Diluted EPS before Extraordinary items	7.47	12.06	10.20	40.55	36.76
c) Basic EPS after Extraordinary items	9.78	13.01	11.10	44.84	40.32
d) Diluted EPS after Extraordinary items	7.47	12.06	10.20	40.55	36.76

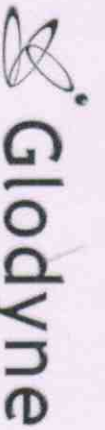




Glodyne Technoserve Limited

Standalone Audited Financial Results for the Year/ Quarter ended 31st March, 2012					
Particulars	Quarter Ended			Year Ended	
	Audited 31st Mar, 2012	Unaudited 31st Dec, 2011	Unaudited 31st Mar, 2011	Audited 31st Mar, 2012	Audited 31st Mar, 2011
1. Net Sales/Income from Operations	42,270.16	39,889.55	30,443.74	1,55,765.32	98,207.45
Total	42,270.16	39,889.55	30,443.74	1,55,765.32	98,207.45
2. Expenses					
a. Operating Expenses	27,705.17	26,089.15	19,992.00	1,00,953.55	65,666.16
b. Employee Benefit Expenses	3,583.21	3,488.95	2,680.45	14,163.04	8,787.16
c. Depreciation and Amortization	1,274.71	1,228.19	752.19	4,079.42	2,348.84
Total	32,563.09	30,806.29	23,424.64	1,19,196.01	76,802.16
3. Profit from Operations before Other Income, Interest and Exceptional Items	9,707.07	9,083.26	7,019.10	36,569.31	21,405.29
4. Other Income	(312.76)	2,787.78	167.69	5,481.74	674.38
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	9,394.31	11,871.04	7,186.79	42,051.05	22,079.67
6. Finance Cost	1,696.26	1,007.61	586.01	4,281.26	2,054.66
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	7,698.05	10,863.43	6,600.78	37,769.79	20,025.01
8. Exceptional items	-	-	(636.68)	-	-
9. Profit / Loss from Ordinary Activities before tax	7,698.05	10,863.43	5,964.10	37,769.79	20,025.01
10. Tax expense	2,129.82	3,349.38	1,704.41	12,064.95	5,608.85
11. Net Profit / Loss from Ordinary Activities after taxes	5,568.23	7,514.05	4,259.69	25,704.84	14,416.16
12. Prior Period Items	-	-	-	-	-
13. Net Profit/ Loss for the period	5,568.23	7,514.05	4,259.69	25,704.84	14,416.16
14. Share of profit / (loss) of associates					
15. Minority interest					
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	5,568.23	7,514.05	4,259.69	25,704.84	14,416.16
17. Paid-up equity share capital (Face Value of Rs. 6 each.)	2,699.59	2,699.59	2,629.52	2,699.59	2,629.52
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					48,678.35
19. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items	12.60	17.05	9.72	58.16	33.38
b) Diluted EPS before Extraordinary items	10.13	15.88	8.91	53.11	30.28
c) Basic EPS after Extraordinary items	12.60	17.05	9.72	58.16	33.38
d) Diluted EPS after Extraordinary items	10.13	15.88	8.91	53.11	30.28





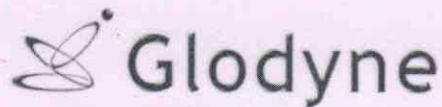
Glodyne Technoserve Limited

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
	Quarter 31 Mar, 2012	Quarter 31 Dec, 2011	Quarter 31 Mar, 2011	Year Ended 31 Mar, 2012	Year Ended 31 Mar, 2011
A PARTICULARS OF SHAREHOLDING	Audited	Unaudited	Unaudited	Audited	Audited
1 Public shareholding - Number of shares - Percentage of shareholding	19,203,457 42.68%	19,203,457 42.68%	19,505,527 44.51%	19,203,457 42.68%	19,505,527 44.51%
2 Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	21,659,551 83.99% 48.14% 4,130,202 16.01% 9.18%	22,349,217 86.66% 49.67% 3,440,536 13.34% 7.65%	15,664,353 64.41% 35.74% 8,655,400 35.59% 19.75%	21,659,551 83.99% 48.14% 4,130,202 16.01% 9.18%	15,664,353 64.41% 35.74% 8,655,400 35.59% 19.75%



Particulars		3 months ended 31 Mar, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	14
	Disposed of during the quarter	14





Glodyne Technoserve Limited

Notes:

1. The above results were reviewed by the Audit Committee at their meeting held on May 24, 2012 and adopted by the Board of Directors at its meeting held on May 25, 2012. The above results have been reviewed/audited by the Statutory Auditors of the Company.
2. Other Income (consolidated) includes Foreign Exchange gain of Rs. 38.06 crores for the year ended March 31, 2012.
3. The company has recognized Rs.1092.13 Lakhs for the Year Ended March 31, 2012, as "Prior period item" in its consolidated financial statements. The same is on account of One time Non Cash recognition of provision arising out of restatement of pension liability from US GAAP to Indian GAAP in Decision One Corporation (a step down subsidiary).
4. The Board of Directors at their meeting held on May 25, 2012 have recommended a dividend of Rs. 4.60 per share on the equity shares of Rs. 6.
5. During the Quarter, no equity shares were issued pursuant to exercise of stock options under pursuant the ESOS Scheme 2006 of the Company.
6. The proceeds of Rs. 15 crores raised through preferential allotment of warrants during previous quarter ended December 31, 2011, has been fully utilized towards the incremental working capital requirement of the Company.
7. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India.
8. The Company has only one reportable segment i.e. Technology IMS as per AS 17.
9. During the quarter, 14 complaints were received from investors which were resolved, no complaints were pending at the beginning and at the end of the quarter.
10. Figures have been regrouped/reclassified, wherever necessary.

Place: Mumbai

For **Glodyne Technoserve Limited**

sd/-

Annand Sarnaik
Chairman & Managing Director

Date: May 25, 2012





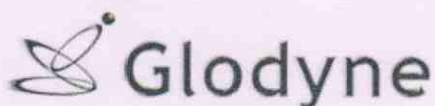
Glodyne Technoserve Limited

Consolidated Statement of Assets and Liabilities as at 31st March, 2012

(Rs. In Lakhs)

Particulars	Year Ended Audited 31st Mar, 2012	Year Ended Audited 31st Mar, 2011
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2,699.59	2,629.52
(b) Reserves and surplus	76,308.15	52,254.97
(c) Money received against share warrants	1,500.00	1,080.00
Sub-total - Shareholders' funds	80,507.74	55,964.49
2. Share application money pending allotment	25.21	4.08
3. Minority interest	606.98	316.61
4. Non-current liabilities		
(a) Long-term borrowings	46,086.75	41,634.95
(b) Deferred tax liabilities (net)	1,064.26	1,687.78
(c) Other long-term liabilities		
(d) Long-term provisions	4,072.02	861.06
Sub-total - Non-current liabilities	51,223.03	44,183.79
5. Current liabilities		
(a) Short-term borrowings	23,550.76	19,071.11
(b) Trade payables	9,862.53	6,145.15
(c) Other current liabilities	36,069.30	16,422.25
(d) Short-term provisions	14,492.14	5,662.76
Sub-total - Current liabilities	83,974.73	47,301.27
TOTAL - EQUITY AND LIABILITIES	2,16,337.69	1,47,770.24
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	42,402.32	26,439.07
(b) Goodwill on consolidation	54,435.69	47,526.43
(c) Non-current investments	0.01	3.63
(d) Deferred tax assets (net)		
(e) Trade Receivables	616.47	
(e) Long-term loans and advances	13,483.54	2,649.68
(f) Other non-current assets		
Sub-total - Non-current assets	1,10,938.03	76,618.81
2. Current assets		
(a) Current investments		
(b) Inventories	5,129.83	4,030.89
(c) Trade receivables	52,720.69	35,189.24
(d) Cash and Bank Balances	3,854.11	4,495.99
(e) Short-term loans and advances	39,585.73	22,698.13
(f) Other current assets	4,109.30	4,737.18
Sub-total - Current assets	1,05,399.66	71,151.43
TOTAL - ASSETS	2,16,337.69	1,47,770.24





Glodyne Technoserve Limited

Standalone Statement of Assets and Liabilities as at 31st March, 2012

(Rs. in Lakhs)

Particulars	Year Ended Audited 31st Mar, 2012	Year Ended Audited 31st Mar, 2011
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2,699.59	2,629.52
(b) Reserves and surplus	78,741.38	48,678.32
(c) Money received against share warrants	1,500.00	1,080.00
Sub-total - Shareholders' funds	82,940.97	52,387.84
2. Share application money pending allotment	25.20	4.07
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	14,686.40	794.62
(b) Deferred tax liabilities (net)	705.52	1,620.38
(c) Other long-term liabilities	-	-
(d) Long-term provisions	115.96	98.12
Sub-total - Non-current liabilities	15,507.88	2,513.12
5. Current liabilities		
(a) Short-term borrowings	18,613.50	13,261.44
(b) Trade payables	4,657.04	1,474.61
(c) Other current liabilities	8,952.12	1,569.28
(d) Short-term provisions	13,649.61	5,031.56
Sub-total - Current liabilities	45,872.27	21,336.89
TOTAL - EQUITY AND LIABILITIES	1,44,346.32	76,241.92
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	30,678.61	12,031.79
(b) Goodwill on consolidation	-	-
(c) Non-current investments	18,712.29	15,154.85
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	37,722.32	21,615.45
(f) Other non-current assets	-	-
Sub-total - Non-current assets	87,113.22	48,802.09
2. Current assets		
(a) Current investments	-	-
(b) Inventories	422.60	157.37
(c) Trade receivables	30,117.12	18,139.01
(d) Cash and Bank Balances	2,951.59	3,501.72
(e) Short-term loans and advances	23,005.23	5,572.77
(f) Other current assets	736.56	68.96
Sub-total - Current assets	57,233.10	27,439.83
TOTAL - ASSETS	1,44,346.32	76,241.92

