



Ref. No.: Glodyne/S&L/10-11/204

November 25, 2010

To:

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051.

SCRIP SYMBOL: GLODYNE

Dear Sir /Madam,

Sub:- The Board approves the Audited Financial Results of 'Glodyne Technoserve Limited' for the year ended March 31, 2010.

In accordance with Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. November 25, 2010, have taken on record the Audited Financial Results of Glodyne Technoserve Limited for the year ended March 31, 2010, after review and recommendation of the same by the Audit Committee at their meeting held during the day before the Board Meeting. The same is enclosed herewith.

Request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Glodyne Technoserve Limited**

Kiran Arora
Asst. Manager - Secretarial



Encl. – As above.



Glodyne

GLODYNE TECHNOSSERVE LIMITED

Standalone Audited Financial Results for the Year Ended 31.03.2010

(Rs. In Lakhs)

Particulars	Year Ended	
	Audited	Audited
	31st Mar '20010	31st Mar '2009
1. Net Sales/Income from Operations	70,730.76	46,058.32
Total	70,730.76	46,058.32
2. Expenditure		
a. Operating Expenses	48,297.14	32,481.06
b. Employees cost	6,327.06	4,195.55
c. Depreciation	1,642.20	550.90
Total	56,266.40	37,227.51
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	14,464.36	8,830.81
4. Other Income	(719.45)	1,018.79
5. Profit before Interest and Exceptional Items (3+4)	13,744.91	9,849.60
6. Interest	1,315.77	670.20
7. Profit after Interest but before Exceptional Items (5-6)	12,429.14	9,179.40
8. Exceptional items	325.91	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	12,755.05	9,179.40
10. Tax expense	3,072.64	1,804.48
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	9,682.40	7,374.92
12. Extraordinary Item (net of tax expense)	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	9,682.40	7,374.92
14. Paid-up equity share capital	2,251.32	1,110.92



(Face Value of Rs. 10 each.)		
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	27,373.51	13,336.18
16. Earnings Per Share (EPS)		
a) Basic EPS before Extraordinary items	39.45	33.16
b) Diluted EPS before Extraordinary items	37.83	31.71
c) Basic EPS after Extraordinary items	39.45	33.16
d) Diluted EPS after Extraordinary items	37.83	31.71
17. Public Shareholding		
- No. of shares	8,392,820	3,725,747
- Percentage of shareholding	37.28%	33.54%
18. Promoters & Promoters Group Shareholding		
a) Pledged / Encumbered		
- Number of Shares	6,594,014	4,576,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.70%	61.98%
- Percentage of shares (as a % of the total share capital of the Co.)	29.29%	41.19%
a) Non- Encumbered		
- Number of Shares	7,526,438	2,807,476
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.30%	38.02%
- Percentage of shares (as a % of the total share capital of the Co.)	33.43%	25.27%

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on November 25, 2010.
2. The Company has obtained the High Court Order approving the mergers of Compulink Systems Limited and Broadllyne Technologies Limited with the Company.

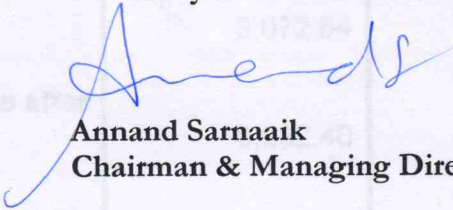
The Appointed date for both the Schemes of Amalgamation is April 01, 2009. The Audited standalone financial statement as on March 31, 2010 therefore includes the financial statements of Amalgamated entities i.e. Compulink Systems Limited and Broadllyne Technologies Limited.

3. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India. Figures have been reclassified / regrouped wherever necessary.
4. Board of Directors have recommended dividend of Rs. 4.20 per Equity share of Rs. 10/- each, subject to the approval of members at the ensuing AGM.
5. Boards of Directors have recommended subdivision (Stock Split) of equity shares of face value of Rs. 10 each into share of face value of Rs. 6 each, subject to the approval of members at the ensuing AGM.
6. Figures have been regrouped/ reclassified, wherever necessary. EPS for the previous year period are restated considering the bonus shares issued by the Company.
7. The exceptional item of Rs. 325.91 Lakhs is on account of calculation of the depreciation of the Amalgamated entity i.e. Compulink Systems Limited, in accordance with the depreciation policies of Glodyne Technoserve Limited and applicable Accounting Standards.

Place: Mumbai

Date: November 25, 2010

For Glodyne Technoserve Limited


Annand Sarnaaik
Chairman & Managing Director

