



Glodyne Technoserve Limited

Consolidated Unaudited Financial Results for the Quarter ended 31st December, 2012

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited 31st Dec, 2012	Unaudited 30th Sept, 2012	Unaudited 31st Dec, 2011	Unaudited 31st Dec, 2012	Unaudited 31st Dec, 2011	Audited 31st Mar, 2012
Income						
1. Net Sales/Income from Operations	46,924.51	57,526.84	68,671.63	172,278.63	195,561.98	265,256.46
Total	46,924.51	57,526.84	68,671.63	172,278.63	195,561.98	265,256.46
2. Expenses						
a. Operating Expenses	33,357.96	41,640.85	39,441.56	114,984.57	114,767.91	152,213.69
b. Employee Benefit Expenses	14,401.97	14,839.89	17,492.23	45,969.65	48,029.91	66,982.35
c. Depreciation and Amortization	2,856.06	2,841.97	2,293.38	8,426.97	5,888.56	8,534.28
Total	50,615.99	59,322.71	59,227.18	169,381.19	168,686.38	227,730.32
3. Profit from Operations before Other Income, Interest and Exceptional Items	(3,691.48)	(1,795.87)	9,444.45	2,897.44	26,875.59	37,526.14
4. Other Income	1,564.59	(2,183.84)	2,518.18	2,970.23	4,609.10	4,170.80
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2,126.89)	(3,979.71)	11,962.62	5,867.67	31,484.70	41,696.94
6. Finance Cost	2,440.74	2,440.77	1,835.98	6,972.16	4,540.95	7,442.63
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(4,567.62)	(6,420.49)	10,126.65	(1,104.48)	26,943.75	34,254.31
8. Exceptional Items	-	-	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax	(4,567.62)	(6,420.49)	10,126.65	(1,104.48)	26,943.75	34,254.31
10. Tax expense	-	262.25	3,606.91	4,155.70	10,510.56	13,053.51
11. Net Profit / Loss from Ordinary Activities after taxes	(4,567.62)	(6,682.74)	6,519.74	(5,260.18)	16,433.19	21,200.80
12. Prior Period Items	-	-	(784.77)	-	201.76	(1,092.13)
13. Net Profit/ Loss for the period	(4,567.62)	(6,682.74)	5,734.97	(5,260.18)	16,634.95	20,108.67
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority interest	(67.16)	163.91	-	115.85	-	289.96
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(4,500.46)	(6,846.65)	5,734.97	(5,376.03)	16,634.95	19,818.71
17. Paid-up equity share capital (Face Value of Rs. 6 each.)	2,709.06	2,703.08	2,699.59	2,709.06	2,699.59	2,699.59
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19. Earnings Per Share (EPS)						
a) Basic EPS before Extraordinary items	(9.98)	(15.17)	13.01	(11.93)	37.83	44.84
b) Diluted EPS before Extraordinary items	(9.90)	(15.17)	12.06	(12.61)	35.04	40.55
c) Basic EPS after Extraordinary items	(9.98)	(15.17)	13.01	(11.93)	37.83	44.84
d) Diluted EPS after Extraordinary items	(9.90)	(15.17)	12.06	(12.61)	35.04	40.55

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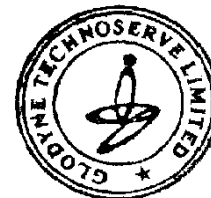
Glodyne Technoserve Limited

Standalone Unaudited Financial Results for the Quarter ended 31st December, 2012

(Rs. In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited 31st Dec, 2012	Unaudited 30th Sept, 2012	Unaudited 31st Dec, 2011	Unaudited 31st Dec, 2012	Unaudited 31st Dec, 2011	Audited 31st Mar, 2012
Income						
1. Net Sales/Income from Operations	24,044.88	34,374.38	39,889.55	99,911.66	113,478.64	155,765.32
Total	24,044.88	34,374.38	39,889.55	99,911.66	113,478.64	155,765.32
2. Expenses						
a. Operating Expenses	22,691.31	30,863.90	26,089.15	80,881.66	74,313.97	100,953.55
b. Employee Benefit Expenses	2,730.12	3,242.42	3,488.95	9,587.87	9,895.16	14,163.04
c. Depreciation and Amortization	1,786.11	1,770.77	1,228.19	5,163.12	2,804.71	4,079.42
Total	27,207.54	35,877.09	30,806.29	95,632.65	87,013.84	119,196.01
3. Profit from Operations before Other Income, Interest and Exceptional Items	(3,162.66)	(1,502.71)	9,083.26	4,279.01	26,464.80	36,569.31
4. Other Income	1,914.87	(1,910.87)	2,787.78	3,933.04	5,793.10	5,481.74
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,247.79)	(3,413.58)	11,871.04	8,212.05	32,257.90	42,051.05
6. Finance Cost	1,707.05	1,533.30	1,007.61	4,654.58	2,184.93	4,281.26
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(2,954.84)	(4,946.88)	10,863.43	3,557.47	30,072.97	37,769.79
8. Exceptional items	-	-	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax	(2,954.84)	(4,946.88)	10,863.43	3,557.47	30,072.97	37,769.79
10. Tax expense	-	-	9,349.38	3,855.70	9,712.73	12,054.95
11. Net Profit / Loss from Ordinary Activities after taxes	(2,954.84)	(4,946.88)	7,514.05	(298.23)	20,360.24	25,704.84
12. Prior Period Items	-	-	-	-	-	-
13. Net Profit/ Loss for the period	(2,954.84)	(4,946.88)	7,514.05	(298.23)	20,360.24	25,704.84
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(2,954.84)	(4,946.88)	7,514.05	(298.23)	20,360.24	25,704.84
17. Paid-up equity share capital (Face Value of Rs. 6 each.)	2,709.06	2,704.90	2,699.59	2,709.06	2,699.59	2,699.59
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19. Earnings Per Share (EPS)						
a) Basic EPS before Extraordinary items	(6.55)	(10.96)	17.05	(0.66)	46.30	58.16
b) Diluted EPS before Extraordinary items	(6.65)	(10.96)	15.88	(1.92)	43.04	53.11
c) Basic EPS after Extraordinary items	(6.55)	(10.96)	17.05	(0.66)	46.30	58.16
d) Diluted EPS after Extraordinary items	(6.65)	(10.96)	15.88	(1.92)	43.04	53.11

17/12/12





	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period	Previous year ended
		Quarter	Quarter	Quarter	Nine Months Ended	Nine Months Ended	Year Ended
		31 Dec, 2012 Unaudited	30 Sep, 2012 Unaudited	31 Dec, 2011 Unaudited	31 Dec, 2012 Unaudited	31 Dec, 2011 Unaudited	31 Mar, 2012 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2,90,14,669	2,35,10,966	19203457	2,90,14,669	19203457	19,203,457
	- Percentage of shareholding	64.26%	52.15%	42.68%	64.26%	42.68%	42.68%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	1,51,66,425	1,99,36,597	22349217	1,51,66,425	22349217	21,659,551
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.99%	92.42%	86.66%	93.99%	86.66%	83.99%
	- Percentage of shares (as a % of the total share capital of the company)	33.59%	44.22%	49.67%	33.59%	49.67%	48.14%
	b) Non - encumbered						
	- Number of shares	9,70,000	16,34,140	3440536	9,70,000	3440536	4,130,202
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	6.01%	7.58%	13.34%	6.01%	13.34%	16.01%
	- Percentage of shares (as a % of the total share capital of the company)	2.14%	3.62%	7.65%	2.14%	7.65%	9.18%

	Particulars	3 months ended
		31 December, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	Nil

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**GLODYNE TECHNOSERVE LIMITED****Notes:**

1. The above results have been subject to the limited review by the statutory auditors in terms of clause 41 of the listing agreement. The same were reviewed by the Audit Committee at their meeting held on February 14, 2013 and adopted by the Board of Directors at its meeting held on February 15, 2013. The above results have been reviewed by the Statutory Auditors of the Company.
2. Other Income (Consolidated) includes Foreign Exchange Gain of Rs. 1563 Lakhs for the Quarter ended 31st Dec, 2012.
3. Operating Expenses includes Provision for Doubtful Debts of Rs. 4820 Lakhs for the Quarter ended 31st Dec, 2012.
4. During the Quarter, pursuant to the allotment of 69,391 equity shares of Rs. 6/- each made under the ESOS Scheme 2006 of the Company, the paid up equity share capital of the Company has increased from 4,50,81,703 equity shares of Rs. 6/- each to 4,51,51,094 equity shares of Rs. 6/- each.
5. During the quarter, 54,34,312 pledged shares of promoters group, has been invoked / sold by some of the Lien Holders/ Lenders & is lying with them.
6. The Consolidated Financial Statement have been prepared in accordance with Accounting Standard 21 'Consolidated Financial Statements' as notified by Companies (Accounting Standard) Rules, 2006. Figures for the corresponding period have been regrouped/reclassified, wherever necessary.
7. During the quarter, 9 complaints were received from investors which were resolved, no complaints were pending at the beginning and at the end of the quarter.

Place: Mumbai

Date: February 15, 2013

For Glodyne Technoserve Limited


Divvyani A. Sarnaik
Executive Director