

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
	Unaudited 30th Sep, 2013	Unaudited 30th June, 2013	Unaudited 30th Sep, 2012	Unaudited 30th Sep, 2013	Unaudited 30th Sep, 2012	Year ended Audited 31st Mar, 2013
Income						
1. Net Sales/Income from Operations	3,111.55	9,167.42	34,374.38	12,278.99	75,866.78	114,561.71
Total	3,111.55	9,167.42	34,374.38	12,278.99	75,866.78	114,561.71
2. Expenses						
a. Operating Expenses	6,327.41	13,747.72	30,863.90	23,120.13	58,190.35	93,793.95
b. Employee Benefit Expenses	238.66	766.57	3,242.42	1,005.43	6,857.75	10,974.61
c. Depreciation and Amortization	799.77	1,756.03	1,770.77	3,555.50	3,377.01	6,937.51
Total	7,365.84	16,270.32	35,877.09	27,681.06	68,425.11	111,706.07
3. Profit from Operations before Other Income, Interest and Exceptional Items	(6,254.29)	(7,102.90)	(1,502.71)	(15,402.07)	7,441.67	2,855.64
4. Other Income	2,480.72	2,373.85	(1,910.87)	4,654.57	2,018.17	4,157.08
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(3,773.57)	(4,729.05)	(3,413.58)	(10,747.50)	9,459.84	7,012.72
6. Finance Cost	7,079.02	1,432.13	1,533.30	8,511.15	2,947.53	6,782.76
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(10,852.59)	(6,161.18)	(4,946.88)	(19,258.65)	6,512.31	229.96
8. Exceptional Items	-	-	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax	(10,852.59)	(6,161.18)	(4,946.88)	(19,258.65)	6,512.31	229.96
10. Tax expense	-	-	-	-	3,855.70	228.96
11. Net Profit / Loss from Ordinary Activities after taxes	(10,852.59)	(6,161.18)	(4,946.88)	(19,258.65)	2,656.61	1.00
12. Prior Period Items	-	-	-	-	-	-
13. Net Profit/ Loss for the period	(10,852.59)	(6,161.18)	(4,946.88)	(19,258.65)	2,656.61	1.00
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(10,852.59)	(6,161.18)	(4,946.88)	(19,258.65)	2,656.61	1.00
17. Paid-up equity share capital (Face Value of Rs. 6 each.)	2,709.07	2,709.07	2,704.90	2,709.07	2,704.90	2,709.07
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	59,599.88
19. Earnings Per Share (EPS)						
a) Basic EPS before Extraordinary items	(17.49)	(13.65)	(10.96)	(31.14)	5.90	0.001
b) Diluted EPS before Extraordinary items	(17.49)	(13.65)	(10.96)	(31.14)	4.75	0.001
c) Basic EPS after Extraordinary items	(17.49)	(13.65)	(10.96)	(31.14)	5.90	0.001
d) Diluted EPS after Extraordinary items	(17.49)	(13.65)	(10.96)	(31.14)	4.75	0.001

Standalone Statement of Assets and Liabilities as at 30th Sept'2013

Particulars	Half Year Ended Unaudited 30th Sept,2013	Year Ended Audited 31st Mar,2013
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital		
(b) Reserves and Surplus	2,709.07	2,709.07
	45,541.23	59,599.88
Sub total - Shareholders' Funds	48,250.30	62,308.95
2. Share application money Pending allotment		
3. Minority Interest		
4. Non-Current Liabilities		
(a) Long Term Borrowings		
(b) Long Term Provision	13,064.28	14,454.47
	25.25	59.26
Sub total - Non-current liabilities	13,089.52	14,513.72
5. Current Liabilities		
(a) Short Term Borrowings		
(b) Trade Payable	21,600.76	27,252.79
(c) Other Current Liabilities	3,787.40	6,964.37
(d) Short Term Provision	25,156.30	12,388.48
	6,035.52	4,677.12
Sub total -Current liabilities	56,579.98	51,282.76
TOTAL - EQUITY AND LIABILITIES	117,919.81	128,105.44
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(b) Non-Current Investment	24,566.18	28,096.11
(c) Long-term loans and advances	18,464.81	18,464.81
	33,324.62	29,046.76
Sub total - Non-current assets	76,355.61	75,607.68
2. Current Assets		
(a) Inventories		
(b) Trade receivables	95.30	4,807.39
(c) Cash and Bank Balances	18,130.18	24,970.58
(d) Short-term Loans and Advances	168.75	160.13
(e) Other current Assets	23,169.38	22,201.44
	0.59	358.22
Sub total - Current Assets	41,564.20	52,497.76
TOTAL - ASSETS	117,919.81	128,105.44

Consolidated Unaudited Financial Results for the Quarter ended 30th Sept, 2013

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
	Unaudited 30th Sep, 2013	Unaudited 30th June, 2013	Unaudited 30th Sep, 2012	Unaudited 30th Sep, 2013	Unaudited 30th Sep, 2012	Year ended Audited 31st Mar, 2013
Income						
1. Net Sales/Income from Operations	27,606.39	33,750.56	57,526.84	61,356.95	125,354.12	209,052.04
Total	27,606.39	33,750.56	57,526.84	61,356.95	125,354.12	209,052.04
2. Expenses						
a. Operating Expenses	18,829.47	25,118.62	41,640.85	43,962.09	81,626.61	141,300.49
b. Employee Benefit Expenses	14,231.27	13,149.23	14,839.89	27,333.50	31,567.68	58,566.37
c. Depreciation and Amortization	2,418.44	2,852.02	2,841.97	5,670.50	5,570.91	11,268.48
Total	35,479.18	41,119.87	59,322.71	77,016.09	118,765.20	211,135.34
3. Profit from Operations before Other Income, Interest and Exceptional Items	(8,289.83)	(7,369.31)	(1,795.87)	(15,659.14)	6,588.92	(2,083.30)
4. Other Income	1,701.63	2,291.18	(2,183.84)	3,992.31	1,405.64	2,786.57
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(6,588.20)	(5,078.13)	(3,979.71)	(11,666.83)	7,994.56	703.27
6. Finance Cost	3,334.63	2,259.48	2,440.77	5,594.11	4,531.42	10,014.86
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(9,922.83)	(7,337.61)	(6,420.49)	(17,260.94)	3,463.13	(9,311.59)
8. Exceptional items	-	-	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax	(9,922.83)	(7,337.61)	(6,420.49)	(17,260.94)	3,463.13	(9,311.59)
10. Tax expense	(46.83)	-	262.25	(40.88)	4,155.70	224.98
11. Net Profit / Loss from Ordinary Activities after taxes	(9,969.66)	(7,337.61)	(6,682.74)	(17,219.56)	(692.57)	(9,536.57)
12. Prior Period Items	-	-	-	-	-	-
13. Net Profit/ Loss for the period	(9,969.66)	(7,337.61)	(6,682.74)	(17,219.56)	(692.57)	(9,536.57)
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority interest	61.35	93.39	163.91	157.73	(183.01)	61.42
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(9,908.31)	(7,244.22)	(6,518.83)	(17,061.82)	(875.58)	(9,475.15)
17. Paid-up equity share capital (Face Value of Rs. 5 each.)	2,709.07	2,709.07	2,704.90	2,709.07	2,704.90	2,709.07
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	48,798.19
19. Earnings Per Share (EPS)						
a) Basic EPS before Extraordinary items	(21.74)	(16.04)	(15.17)	(37.79)	(1.94)	(21.01)
b) Diluted EPS before Extraordinary items	(21.74)	(16.04)	(15.17)	(37.79)	(1.94)	(21.01)
c) Basic EPS after Extraordinary items	(21.74)	(16.04)	(15.17)	(37.79)	(1.94)	(21.01)
d) Diluted EPS after Extraordinary items	(21.74)	(16.04)	(15.17)	(37.79)	(1.94)	(21.01)

Geographical Segment Revenue

Income	Quarter ended		Year ended	
	Unaudited 30th June, 2013	Audited 31st Mar, 2013	Unaudited 30th June, 2012	Audited 31st Mar, 2013
India	9,933.85	18,877.41	44,959.62	116,866.87
Rest of the World	24,516.71	17,896.00	27,867.60	92,185.17
Total	33,750.56	36,773.41	72,827.22	209,052.04

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous year ended
		Quarter	Quarter	Quarter	Half Year Ended	Half Year Ended	Year Ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,48,69,645	3,38,76,993	2,35,10,966	3,48,69,645	2,35,10,966	3,34,31,026
	- Percentage of shareholding	77.23%	75.03%	52.15%	77.23%	52.15%	74.04%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	94,11,649	1,04,04,101	1,99,36,597	94,11,649	1,99,36,597	1,07,50,068
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.54%	92.28%	92.42%	91.54%	92.42%	91.72%
	- Percentage of shares (as a % of the total share capital of the company)	20.84%	24.97%	44.22%	20.84%	44.22%	23.81%
	b) Non - encumbered						
	- Number of shares	8,69,800	8,70,000	16,34,140	8,69,800	16,34,140	9,70,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	8.46%	7.72%	7.58%	8.46%	7.58%	8.28%
	- Percentage of shares (as a % of the total share capital of the company)	1.93%	1.93%	3.62%	1.93%	3.62%	2.15%

	Particulars	3 months ended
B	INVESTOR COMPLAINTS	30 Sep, 2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil



GLODYNE TECHNOSERVE LIMITED

Notes:

1. The above results have been subjected to the limited review by the statutory auditors in terms of clause 41 of the listing agreement. The same were reviewed by the Audit Committee at their meeting held on November 7, 2013 and adopted by the Board of Directors at its meeting held on the same date.
2. The consolidated accounts have been prepared as per Accounting Standards (AS) 21 on consolidated Financial Statements of all subsidiaries have been prepared by following accounting principles prevailing in the respective country of their incorporation.
3. During the quarter, 992,652 pledged shares of promoters group, has been invoked / sold by some of the Lien Holders/ Lenders & /or is lying with them.
4. The accounts have been prepared in accordance with the accepted Accounting standards as notified by Companies (Accounting Standard) Rules, 2006.
5. Other Income of Rs 2,480.72 Lakhs for the Quarter ended 30th September, 2013 includes Foreign Exchange Fluctuation gain amounting to Rs 1,750.82 Lakhs towards Loan to Overseas Subsidiary of the Company.
6. The Company has only one reportable segment i.e. Technology IMS as per AS 17.
7. During the quarter, 2 complaints were received from investors which were resolved, no complaints were pending at the beginning and at the end of the quarter.
8. Figures for the previous periods / year are re-grouped / re-arranged / re-classified, wherever considered necessary, to confirm to the figures of the current period.

Place: Mumbai

Date: November 7, 2013

For Glodyne Technoserve Limited

Sd/-

Annand Sarnaaik

Chairman & Managing Director