



Ref. No.: Glodyne/S&L/13-14/27

August 13, 2013

To:
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.

SCRIP SYMBOL: GLODYNE

Dear Sir /Madam,

Sub.: - Outcome of Board Meeting held on August 13, 2013.

In compliance with the Listing Agreement, we inform you that the Board of Directors of Glodyne Technoserve Limited ('Glodyne') at their meeting held today i.e. August 13, 2013 has interalia

- a) Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the First Quarter / Three months ended on June 30, 2013.
- b) Approved convening the Annual General Meeting of the members of the Company on Monday, September 30, 2013, interalia for seeking their approvals for adoption of the audited final results for the year ended March 31, 2013.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Glodyne Technoserve Limited

Annand Sarnaik
Managing Director

Encl.: As above

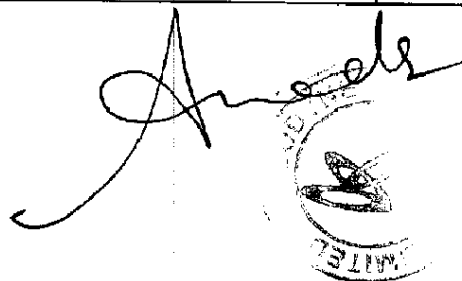


GLODYNE TECHNOSERVE LIMITED www.glodynetechnoserve.in

Corporate : 801, Balarama Building, Bandra Kurla Complex, Bandra (East), Mumbai - 51. Tel. : (022) 66963333 Fax : 66963344

Statement highlighting the Financials Results of the Company for the year ended March 31, 2013.

Particulars	(Rs. In Lakhs)	
	Consolidated	Standalone
Turnover	209,052.04	114,561.71
Profit / Loss from Ordinary Activities before tax	(9,311.59)	229.96
Net Profit / Loss for the year	(9,536.57)	1.00

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Glodyne Technoserve Limited

Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2013

(Rs. In Lakhs)

	Quarter ended			Year ended
	Unaudited 30th June, 2013	Audited 31st Mar, 2013 (Refer Note)	Unaudited 30th June, 2012	Audited 31st Mar, 2013
Income				
1. Net Sales/Income from Operations	33,750.56	36,773.41	67,827.28	209,052.04
Total	33,750.56	36,773.41	67,827.28	209,052.04
2. Expenses				
a. Operating Expenses	25,118.62	26,315.92	59,985.76	141,300.49
b. Employee Benefit Expenses	13,149.23	12,596.72	16,727.79	58,566.37
c. Depreciation and Amortization	2,852.07	2,841.51	7,728.94	11,268.48
Total	41,119.87	41,754.15	84,442.49	211,135.34
3. Profit from Operations before Other Income, Interest and Exceptional Items	(7,369.31)	(4,980.74)	8,334.75	(2,083.30)
4. Other Income	2,291.18	(183.66)	3,589.48	2,786.57
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(5,078.13)	(5,164.40)	11,924.23	703.27
6. Finance Cost	2,259.48	3,042.70	2,090.65	10,014.86
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(7,337.61)	(8,207.10)	9,833.58	(9,311.59)
8. Exceptional items	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax	(7,337.61)	(8,207.10)	9,833.58	(9,311.59)
10. Tax expense	-	(3,930.72)	3,893.45	224.98
11. Net Profit / Loss from Ordinary Activities after taxes	(7,337.61)	(4,276.38)	5,990.13	(9,536.57)
12. Prior Period Items	-	-	-	-
13. Net Profit/ Loss for the period	(7,337.61)	(4,276.38)	5,990.13	(9,536.57)
14. Share of profit / (loss) of associates	-	-	-	-
15. Minority interest	(93.39)	(54.43)	(8.10)	61.42
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(7,431.00)	(4,330.81)	5,971.93	(9,475.15)
17. Paid-up equity share capital (Face Value of Rs. 6 each.)	2,709.07	2,709.07	2,703.08	2,709.07
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	48,798.19
19. Earnings Per Share (EPS)				
a) Basic EPS before Extraordinary items	(16.04)	(9.60)	13.26	(21.01)
b) Diluted EPS before Extraordinary items	(16.04)	(9.60)	10.83	(21.01)
c) Basic EPS after Extraordinary items	(16.04)	(9.60)	13.26	(21.01)
d) Diluted EPS after Extraordinary items	(16.04)	(9.60)	10.83	(21.01)



Glodyne Technoserve Limited

Standalone Unaudited Financial Results for the Quarter ended 30th June, 2013

(Rs. In Lakhs)

	Quarter ended			Year ended
	Unaudited 30th June, 2013	Audited 31st Mar, 2013	Unaudited 30th June, 2012	Audited 31st Mar, 2013
		(Refer Note)		
Income				
1. Net Sales/Income from Operations	9,167.42	14,650.05	41,492.40	114,561.71
Total	9,167.42	14,650.05	41,492.40	114,561.71
2. Expenses				
a. Operating Expenses	13,747.72	12,912.29	27,326.45	93,793.95
b. Employee Benefit Expenses	766.57	1,386.74	3,615.33	10,974.61
c. Depreciation and Amortization	1,756.08	1,774.39	1,606.24	6,937.51
Total	16,270.37	16,073.42	32,548.02	111,706.07
3. Profit from Operations before Other Income, Interest and Exceptional Items	(7,102.90)	(1,423.37)	-8,844.18	2,855.64
4. Other Income	12,373.85	224.04	3,929.64	4,157.08
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(4,729.05)	(1,199.33)	12,875.42	7,012.72
6. Finance Cost	1,432.13	2,128.18	1,214.23	6,782.76
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(6,161.18)	(3,327.51)	11,459.19	229.96
8. Exceptional items	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax	(6,161.18)	(3,327.51)	11,459.19	229.96
10. Tax expense	-	(3,626.74)	3,855.70	228.96
11. Net Profit / Loss from Ordinary Activities after taxes	(6,161.18)	299.23	7,603.49	1.00
12. Prior Period Items	-	-	-	-
13. Net Profit/ Loss for the period	(6,161.18)	299.23	7,603.49	1.00
14. Share of profit / (loss) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(6,161.18)	299.23	7,603.49	1.00
17. Paid-up equity share capital (Face Value of Rs. 6 each.)	2,709.07	2,709.07	2,703.68	2,709.07
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	59,599.88
19. Earnings Per Share (EPS)				
a) Basic EPS before Extraordinary items	(13.65)	0.66	16.88	0.001
b) Diluted EPS before Extraordinary items	(13.65)	0.66	14.27	0.001
c) Basic EPS after Extraordinary items	(13.65)	0.66	16.88	0.001
d) Diluted EPS after Extraordinary items	(13.65)	0.66	14.27	0.001



Sr. No	Particulars	Quarter Ended		Year Ended	
		30 June, 2013	31 March, 2013	30 June, 2013	31 March, 2013
A	Particulars of Shareholding	Unaudited	Audited	Unaudited	Audited
1	Public shareholding				
	- Number of shares	3,38,76,993	3,34,31,026	3,38,76,993	3,34,31,026
	- Percentage of shareholding	75.03%	74.04%	75.03%	74.04%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	1,04,04,101	1,07,50,068	1,04,04,101	1,07,50,068
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.28%	91.72%	92.28%	91.72%
	- Percentage of shares (as a % of the total share capital of the company)	24.97%	23.81%	24.97%	23.81%
	b) Non - encumbered				
	- Number of shares	8,70,000	9,70,000	8,70,000	9,70,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	7.72%	8.28%	7.72%	8.28%
	- Percentage of shares (as a % of the total share capital of the company)	1.93%	2.15%	1.93%	2.15%

	Particulars	3 months ended
		June 30, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

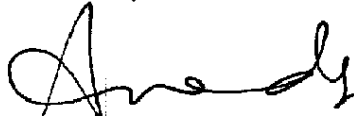
**GLODYNE TECHNOSSERVE LIMITED****Notes:**

1. The above results have been subject to the limited review by the statutory auditors in terms of clause 41 of the listing agreement. The same were reviewed by the Audit Committee at their meeting held on August 13, 2013 and adopted by the Board of Directors at its meeting held on the same date. The above results have been reviewed by the Statutory Auditors of the Company.
2. The consolidated accounts have been prepared as per Accounting Standards (AS) 21 on consolidated Financial Statements of all subsidiaries have been prepared by following accounting principles prevailing in the respective country of their incorporation.
3. During the quarter, 4,45,967 pledged shares of promoters group, has been invoked / sold by some of the Lien Holders/ Lenders & /or is lying with them.
4. The accounts have been prepared in accordance applicable accounting standards as notified by Companies (Accounting Standard) Rules, 2006.
5. Figures have been regrouped/reclassified, wherever necessary.
6. The figures for the quarter ended 31st March 2013 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of third quarter of previous financial year had only been reviewed and not subjected to audit.
7. The Company has only one reportable segment i.e. Technology IMS as per AS 17.
8. During the quarter, 5 complaints were received from investors which were resolved, no complaints were pending at the beginning and at the end of the quarter.
9. Figures for the previous periods / year are re-grouped / re-arranged / re-classified, wherever considered necessary, to confirm to the figures of the current period / year.

Place: Mumbai

Date: August 13, 2013

For Glodyne Technoserve Limited


Annand Sarnaik
Chairman & Managing Director