



Glodyne Technoserve Limited

Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2012				Rs. In Lakhs
Particulars	Quarter Ended		Year Ended	
	Unaudited	Audited	Unaudited	Audited
	30th June, 2012	31st Mar, 2012	30th June, 2011	31st Mar, 2012
1. Net Sales/Income from Operations	67,827.28	69,660.49	59,870.72	265,256.46
Total	67,827.28	69,660.49	59,870.72	265,256.46
2. Expenses				
a. Operating Expenses	39,985.76	41,959.55	33,331.41	152,213.69
b. Employee Benefit Expenses	16,727.79	15,478.62	15,164.95	66,982.35
c. Depreciation and Amortization	2,728.94	2,648.43	1,810.61	8,534.28
Total	59,442.49	60,086.60	50,306.97	227,730.32
3. Profit from Operations before Other Income, Interest and Exceptional Items	8,384.79	9,573.89	9,563.75	37,526.14
4. Other Income	3,589.48	(414.27)	16.18	4,170.80
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	11,974.26	9,159.62	9,579.93	41,696.94
6. Finance Cost	2,090.65	2,530.19	1,241.59	7,442.63
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	9,883.62	6,629.43	8,338.34	34,254.31
8. Exceptional items	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax	9,883.62	6,629.43	8,338.34	34,254.31
10. Tax expense	3,893.45	2,307.88	2,734.54	13,053.51
11. Net Profit / Loss from Ordinary Activities after taxes	5,990.17	4,321.55	5,603.80	21,200.80
12. Prior Period Items	-	-	-	(1,092.13)
13. Net Profit/ Loss for the period	5,990.17	4,321.55	5,603.80	20,108.67
14. Share of profit / (loss) of associates	-	-	-	-
15. Minority interest	19.10	-	-	289.96
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	5,971.07	4,321.55	5,603.80	19,818.71
17. Paid-up equity share capital (Face Value of Rs. 6 each.)	2,703.08	2,699.59	2,630.60	2,699.59
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	73,899.55
19. Earnings Per Share (EPS)				
a) Basic EPS before Extraordinary items	13.26	9.78	12.78	44.84
b) Diluted EPS before Extraordinary items	10.83	7.47	11.30	40.55
c) Basic EPS after Extraordinary items	13.26	9.78	12.78	44.84
d) Diluted EPS after Extraordinary items	10.83	7.47	11.30	40.55

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Glodyne Technoserve Limited

Standalone Unaudited Financial Results for the Quarter ended 30th June, 2012				Rs. In Lakhs
Particulars	Quarter Ended		Year Ended	
	Unaudited 30th June, 2012	Audited 31st Mar, 2012	Unaudited 30th June, 2011	Audited 31st Mar, 2012
1. Net Sales/Income from Operations	41,492.40	42,270.16	34,398.39	155,765.32
Total	41,492.40	42,270.16	34,398.39	155,765.32
2. Expenses				
a. Operating Expenses	27,326.45	27,705.17	22,544.70	100,953.55
b. Employee Benefit Expenses	3,615.33	3,583.21	2,989.98	14,163.04
c. Depreciation and Amortization	1,606.24	1,274.71	788.92	4,079.42
Total	32,548.02	32,563.09	26,323.60	119,196.01
3. Profit from Operations before Other Income, Interest and Exceptional Items	8,944.38	9,707.07	8,074.79	36,569.31
4. Other Income	3,929.04	(312.76)	304.55	5,481.74
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	12,873.42	9,394.31	8,379.34	42,051.05
6. Finance Cost	1,414.23	1,696.26	498.99	4,281.26
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	11,459.19	7,698.05	7,880.35	37,769.79
8. Exceptional items	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax	11,459.19	7,698.05	7,880.35	37,769.79
10. Tax expense	3,855.70	2,129.82	2,557.20	12,064.95
11. Net Profit / Loss from Ordinary Activities after taxes	7,603.49	5,568.23	5,323.15	25,704.84
12. Prior Period Items	-	-	-	-
13. Net Profit/ Loss for the period	7,603.49	5,568.23	5,323.15	25,704.84
14. Share of profit / (loss) of associates				
15. Minority Interest				
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	7,603.49	5,568.23	5,323.15	25,704.84
17. Paid-up equity share capital (Face Value of Rs. 6 each.)	2,703.08	2,699.59	2,630.60	2,699.59
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				76,332.78
19. Earnings Per Share (EPS)				
a) Basic EPS before Extraordinary items	16.88	12.60	12.14	58.16
b) Diluted EPS before Extraordinary items	14.27	10.13	11.30	53.11
c) Basic EPS after Extraordinary items	16.88	12.60	12.14	58.16
d) Diluted EPS after Extraordinary items	14.27	10.13	11.30	53.11

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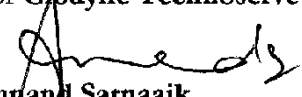
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
		Quarter	Quarter	Quarter	Year Ended	Year Ended
		30 Jun, 2012	31 Mar, 2012	30 Jun, 2011	30 Jun, 2012	31 Mar, 2012
		Audited	Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	19,111,570	19,203,457	1,93,60,597	19,111,570	19,203,457
	- Percentage of shareholding	42.42%	42.68%	44.16%	42.42%	42.68%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	20,886,375	21,659,551	1,79,71,265	20,886,375	21,659,551
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.52%	83.99%	73.40%	80.52%	83.99%
	- Percentage of shares (as a % of the total share capital of the company)	46.36%	48.14%	40.99%	46.36%	48.14%
	b) Non - encumbered					
	- Number of shares	5,053,378	4,130,202	65,11,488	5,053,378	4,130,202
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	19.48%	16.01%	26.60%	19.48%	16.01%
	- Percentage of shares (as a % of the total share capital of the company)	11.22%	9.18%	14.85%	11.22%	9.18%

**GLODYNE TECHNOSSERVE LIMITED****Notes:**

1. The above results were reviewed by the Audit Committee at their meeting held on August 13, 2012 and adopted by the Board of Directors at its meeting held the same day on August 13, 2012. The above results have been reviewed by the Statutory Auditors of the Company.
2. Other Income (consolidated) includes Foreign Exchange gain of Rs. 34.92 crores for the year ended June 30, 2012.
3. During the Quarter, pursuant to the allotment of 58,113 equity shares of Rs. 6/- each made under the ESOS Scheme 2006 of the Company, the paid up equity share capital of the Company has increased from 4,49,93,210 equity shares of Rs. 6/- each to 4,50,51,323 equity shares of Rs. 6/- each. During the quarter M/s. Glodyne Global Private Limited, a promoter group Company has acquired 2,50,000 equity shares in normal market segment under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
4. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India. Figures have been regrouped/reclassified, wherever necessary.
5. The Company has only one reportable segment i.e. Technology IMS as per AS 17.
6. During the quarter, 3 complaints were received from investors which were resolved, no complaints were pending at the beginning and at the end of the quarter.

Place: Mumbai

Date: August 13, 2012

For **Glodyne Technoserve Limited**
Anand Sarnaik
Chairman & Managing Director

**N M Kapadia & Co**

CHARTERED ACCOUNTANTS

104, Amrapali, R.S. Maharaj Marg (Teli Gali),

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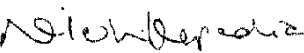
**LIMITED REVIEW REPORT
FOR THE QUARTER ENDED 30th JUNE, 2012****TO THE BOARD OF DIRECTORS OF GLODYNE TECHNOSSERVE LIMITED**

We have reviewed the accompanying statement of Unaudited financial results of Glodyne Technoserve Limited (herein after referred to as "the Company") for the quarter ended 30th June 2012 except for the disclosures regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the Management and have not been reviewed by us. The statement has been prepared from interim financial statements which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in accounting standard AS-25 '*Interim Financial Reporting*' notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised practices and policies has not disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For N M Kapadia & Co
Chartered accountants
Firm Registration Number 107072W


Nitesh M. Kapadia
Partner
Membership No. 033697



Place: Mumbai

Date: 13th August 2012