

20th May, 2013

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir(s),

Sub.: Submission of Audited Financial Results for the 04th quarter & year ended 31st March 2013 as required under clause 41 of the Listing Agreement And Recommendation of Dividend for the F.Y. 2012-13.

Dear Sir,

This is with reference to the above captioned subject, please find herewith the Audited Financial Results for the 04th quarter & year ended 31st March 2013 along with the auditor's report thereon as required under clause 41 of the listing agreement. Please also note that the Board of Directors has recommended dividend of 12% on the equity share capital (i.e. Re.1.20paise per equity share of Rs.10/- each) for the Financial Year 2012-13, subject to the approval of the shareholders in the Annual General Meeting.

Thanking You

Yours faithfully
for **Globus Spirits Ltd.**

[Signature]
Company Secretary



Globus Spirits Limited

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Works(3): Associated Distilleries (A Unit of Globus Spirits Limited) Hissar Bye-Pass, National Highway, Hissar 125044 (Har.) Tel.: +91-1662-291905

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GLOBUS SPIRITS LIMITED

REGISTERED OFFICE : A-46, FRIENDS COLONY (EAST), NEW DELHI-110065

1) AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED 31ST MARCH 2013 (Figure in Lacs)

PART I :- Statement of Audited Results for the 4th Quarter and Year ended 31/03/2013						
Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
(a)	Sales/Income from operations	17,016.75	17,065.53	18,228.09	66,383.22	68,329.81
	Less: Excise Duty Paid & Discount, Allowance & returns	3,888.60	3,084.62	4,041.08	14,230.40	15,853.01
	Net Sales/Income from operations	13,350.15	13,980.90	14,185.01	52,152.82	50,476.90
(b)	Other Operating Income	378.30	157.79	(7.54)	689.40	220.87
	Total Income from operations (net)	13,728.45	14,138.69	14,177.47	52,842.22	60,697.57
2	Expenses					
a)	Cost of materials consumed	8,751.37	8,925.49	9,446.11	31,825.48	31,432.32
b)	Purchase of stock-in-trade					
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(226.37)	(375.80)	(727.78)	600.65	(1,137.82)
d)	Employees benefits expense	332.34	228.15	286.91	1,030.98	883.22
e)	Depreciation	455.94	431.93	298.56	1,648.94	1,229.68
f)	Other expenditure (Refer Note No.6)	3,398.71	3,338.99	3,355.34	11,985.92	12,081.51
	Total expenses	12,711.99	12,648.76	12,659.15	47,081.95	44,498.89
3	Profit / (Loss) from operation before other income, finance costs and exceptional items (1-2)	1,016.45	1,589.93	1,518.32	5,760.28	6,198.67
4	Other income	21.36	32.22	10.20	106.18	68.48
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,037.82	1,622.15	1,528.52	5,866.46	6,267.15
5	Finance costs	156.87	154.93	103.85	633.12	482.31
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	880.94	1,467.22	1,424.67	5,233.34	5,784.85
6	Prior Period Expenses	13.17		9.71	13.17	9.71
9	Profit / (Loss) from ordinary activities before tax (7-8)	867.78	1,467.22	1,414.96	5,220.17	5,775.14
10	Provision for Tax - Current Tax	178.88	295.08	380.00	1,047.55	1,200.00
	- Deferred Tax	362.28	101.84	245.90	754.08	485.90
11	Profit / (Loss) from ordinary activities after tax (9-10)	328.61	1,070.30	789.05	3,418.54	4,089.24
12	Extraordinary item (net of tax expense Rs.)					
13	Net Profit/Loss for the period (11-12)	328.61	1,070.30	789.05	3,418.54	4,089.24
14	Share of profit / (loss) of associates					
15	Minority interest					
	Net Profit/Loss after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	328.61	1,070.30	789.05	3,418.54	4,089.24
17	Paid up equity share capital (Face Value of Rs.10/- per share)	2,299.77	2,299.77	2,299.77	2,299.77	2,299.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	25,504.22	25,512.20	22,431.25	25,504.22	22,431.25
19	a) Basic Earning per share (EPS) (not annualised)	1.37	4.65	3.43	14.81	17.78
	b) Diluted Earning per share EPS (not annualised)	1.30	4.65	3.43	14.73	17.78
PART II :- Select Information for the 4th Quarter and Year ended 31/03/2013						
Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	30.03.2012
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	7,568,486	7,568,486	7,557,411	7,568,486	7,557,411
	- Percentage of shareholding	32.91	32.91	32.86	32.91	32.86
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	- Number of shares	15,429,255	15,429,255	15,440,330	15,429,255	15,440,330
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100.00	100	100
	- Percentage of shares (as a % of the total share capital of the company)	67.09	67.09	67.14	67.09	67.14



B	INVESTORS COMPLAINTS	Quarter ended
		31/03/2013
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

2) **SUMMARY OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2013**
(Figures in Lacs)

S. No.	Particulars	As at year ended	
		31.03.2013	31.03.2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	9,353.21	2,299.77
(b)	Reserves and Surplus	25,504.22	22,431.25
(c)	Money received against share warrants	267.18	-
	Sub-total - Shareholders' funds	35,124.60	24,731.02
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
(a)	Long-term borrowings	3,297.24	4,272.40
(b)	Deferred tax liabilities (net)	3,841.99	3,087.91
(c)	Other long-term liabilities	281.55	268.38
(d)	Long-term provisions	139.72	85.93
	Sub-total - Non-current liabilities	7,560.50	7,714.61
5	Current liabilities		
(a)	Short-term borrowings	4,918.43	6,369.48
(b)	Trade payables	7,760.82	7,440.04
(c)	Other current liabilities	4,003.81	2,503.51
(d)	Short-term provisions	1,047.55	1,200.00
	Sub-total - Current liabilities	17,729.71	17,513.02
	TOTAL - EQUITY AND LIABILITIES	60,413.82	49,958.66
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	43,597.55	33,970.76
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	11.77	11.77
(d)	Deferred tax assets (Net)	-	-
(e)	Long-term loans and advances	707.70	656.75
(f)	Other non-current assets	-	-
	Sub-total - Non-current assets	44,317.02	34,639.28
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	3,558.42	4,683.47
(c)	Trade receivables	6,212.60	5,532.55
(d)	Cash and cash equivalents	3,123.37	725.06
(e)	Short-term loans and advances	3,159.87	4,303.05
(f)	Other current assets	42.55	75.25
	Sub-total - Current assets	16,096.80	16,319.37
	TOTAL - ASSETS	60,413.82	49,958.66

Notes :

- The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on 20th May 2013.
- The company has a single reportable business segment of "Alcoholic Beverages"
- Previous period figures have been regrouped & rearranged wherever necessary to conform to the current period's classification.
- The Board of Directors has recommended dividend of 12% on the equity share capital (i.e. Re.1.20 per equity shares of Rs.10/- each) for the year 2012-13, subject to the approval of the share holders in the Annual General Meeting.
- The figures for the quarter ended 31st March 2013 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Other expenditure under the head "Expenses" for the year ending 31st March 2013 includes Rs.9289.70lacs towards Manufacturing Expenses, Rs.718.45 lacs towards Administrative Expenses & Rs.1877.76 lacs towards Selling & Distribution expenses
- An inter unit transaction of Rs.6075.51lacs for the FY2012-13 (Rs.5045.25lacs for the FY2011-12) towards generation & consumption of steam & energy has been deducted from total turnover & also deducted from manufacturing expenses under the sub-heading consumption of power & fuel. However till the period ending 31st December 2012, we used to include the figure for "generation & consumption of steam & energy" in the turnover side & consumption of power & fuel side. Hence the new practice has been adopted & given effect in the abovementioned quarter ending & year ending results for their proper comparison.
- During the year ending 31st March 2013, the company has allotted 50,38,168, 4.75% cumulative compulsorily convertible preference shares to M/s Templeton Strategic Emerging Markets Fund IV, L.D.C. & 7,63,359 warrants to M/s Chandbagh Investments Limited. Hence Diluted Earning per share for the year ending 31st March 2013 has been computed on weighted avg. method accordingly.

Place : New Delhi
Date : 20th May 2013

For Globus Spirits Limited

Ajay K. Swarup
Managing Director



Auditor's Report

To the Members of M/s. GLOBUS SPIRITS LIMITED

We have audited the accompanying financial statements of M/s. GLOBUS SPIRITS LIMITED, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

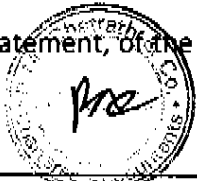
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.




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1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Place : New Delhi
Date : 20th May 2013



For B.M. CHATRATH & Co.
Chartered Accountants
FRN:301011E


Umesh C. Pandey
(PARTNER)
Membership No. :55252

(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.

4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of



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(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any

FROM : GLOBUS SPIRITS LIMITED FAX NO. : 01166424629000000000 20 May 2013 1:57PM P7

(The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Globus Spirits Limited. on the accounts of the company for the year ended 31st March, 2013.)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no substantial part of fixed assets has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us,

Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities except Income tax of Rs. 10,47,55000/-has been paid till date out of total Income Tax Provision of Rs.5,00,00,000/-for the year ended 31st March, 2013 and in case of any delayed payment the company has paid proper Interest thereon.

(b) According to the information and explanations given to us there were no undisputed amount payable in respect of Income tax, Sales tax, Cess were in arrear as on 31st of March, 2013 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes except the following:-

A.Y.	Name of the statute	Nature of dues	Amount (Rs.)	Forum where dispute is pending
2010-11	Income Tax Act	Income Tax	6,36,239	CIT (A)

10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and not in the immediately preceding financial



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inventories & fixed assets and payment for expenses and for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. a) No transaction have been entered during the year in the registered maintained in pursuance of Section 301 of the Companies Act, 1956 and based on the audit procedures applied by us and according to the information and explanations provided by the management, we have not come across any transaction that need to be entered into the register maintained in pursuance of section 301 of the Companies Act ,1956, Accordingly, Sub section (b) is not applicable..
6. As per information & explanations given by the management, The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal control system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section

year.

11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is not trading in Shares, Mutual funds & other Investments. Hence this clause is not applicable.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that term loans have been applied for the purpose for which they were raised.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that on 19th March 2013, the Company has raised Rs.70,53,43,520/- by making preferential allotment of 50,38,168, 4.75% Cumulative Compulsorily Convertible Preference Shares(CCCPS) to M/s Templeton Strategic Emerging Markets Fund IV, L.D.C. at a price of Rs.140/- per CCCPS, which are convertible into one equity shares of the face value of Rs.10/- each against each CCCPS within a period of 18 months from the date of allotment. The company has also received Rs. 2,67,17,565/- towards 25% upfront payment against allotment of 7,63,359 Warrants at an issue price of Rs. 140/- per Warrant, entitling the holder of each Warrant, from time to time, to apply for and obtain allotment of one equity share of the face value of Rs. 10/- each against each such Warrant within a period of 18 months from 19th March 2013.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year except issue of 50, 38,168 (CCCPS) 4.75% Cumulative Compulsorily Convertible Preference Shares @ Rs.140/- & 7,63,359 warrants at a price of Rs.140/- each during the year as mentioned aforesaid.




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21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place : New Delhi
Date : 20th may 2013

For B.M. CHATRATH & Co.
Chartered Accountants
FRN:301011E




Umesh C. Pandey
(PARTNER)

Membership No. :55252