

**GLOBUS SPIRITS LIMITED**  
**REGISTERED OFFICE : A-46, FRIENDS COLONY (EAST), NEW DELHI-110065**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2014**

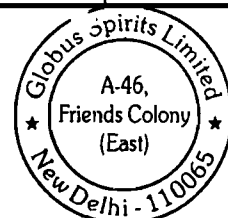
**PART I: Unaudited Financial Results for the Quarter ended 30/06/2014**

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Year ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	Audited (as explained in Note 7)	Unaudited	Audited
	(Refer Notes Below)				
<b>1</b>	<b>Income from operations</b>				
(a)	Sales/Income from operations	21,740.74	17,014.48	16,857.22	66,161.13
	Less: Excise Duty	7,660.29	4,939.96	3,949.52	16,552.42
	Net Sales/Income from operations	14,080.45	12,074.52	12,907.70	49,608.71
(b)	Other Operating Income	15.97	6.39	94.71	41.27
	<b>Total Income from operations (net) (a)+(b)</b>	<b>14,096.42</b>	<b>12,080.91</b>	<b>13,002.41</b>	<b>49,649.98</b>
<b>2</b>	<b>Expenses</b>				
a)	Cost of materials consumed	8,005.74	8,793.40	7,334.63	32,293.86
b)	Purchase of stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	1,414.51	(1,234.07)	338.54	(1,464.81)
d)	Employee benefits expense	305.11	329.26	273.57	1,213.62
e)	Depreciation and amortisation expense	744.96	1,096.02	538.67	2,847.90
f)	Other expenses	3,136.97	3,411.75	3,077.29	13,110.07
	<b>Total expenses (a)+(b)+(c)+(d)+(e)+(f)</b>	<b>13,607.29</b>	<b>12,396.36</b>	<b>11,562.70</b>	<b>48,000.64</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>489.13</b>	<b>(315.45)</b>	<b>1,439.71</b>	<b>1,649.34</b>
<b>4</b>	<b>Other Income</b>	<b>76.31</b>	<b>56.51</b>	<b>56.56</b>	<b>289.78</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>565.44</b>	<b>(258.94)</b>	<b>1,496.27</b>	<b>1,939.12</b>
<b>6</b>	<b>Finance costs</b>	<b>350.44</b>	<b>358.06</b>	<b>180.26</b>	<b>1,015.66</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>215.00</b>	<b>(617.00)</b>	<b>1,316.01</b>	<b>923.46</b>
<b>8</b>	<b>Exceptional items - Depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(596.35)</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>215.00</b>	<b>(617.00)</b>	<b>1,316.01</b>	<b>327.11</b>
<b>10</b>	<b>Tax Expense (Current Tax and Deferred Tax)</b>	<b>43.02</b>	<b>526.86</b>	<b>394.80</b>	<b>1,095.42</b>
<b>10</b>	<b>MAT Credit</b>	<b>(43.02)</b>	<b>(523.42)</b>	<b>-</b>	<b>(1,195.95)</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>215.00</b>	<b>(620.44)</b>	<b>921.21</b>	<b>427.64</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>215.00</b>	<b>(620.44)</b>	<b>921.21</b>	<b>427.64</b>
<b>14</b>	<b>Paid up equity share capital (Face Value of Rs.10/- per share)</b>	<b>2,299.77</b>	<b>2,299.77</b>	<b>2,299.77</b>	<b>2,299.77</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,456.76</b>
<b>16</b>	<b>Earning per share (EPS)</b>				
a)	Basic (not annualised)	0.51	(3.12)	3.58	0.16
b)	Diluted (not annualised)	0.49	(3.12)	3.20	0.15

**PART II: Select Information for the Quarter ended 30/06/2014**

Sl. No.	Particulars	Quarter ended			Year ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	Audited (as explained in Note 7)	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Shareholding</b>				
-	Number of shares	7,531,036	7,531,036	7,568,486	7,531,036
-	Percentage of shareholding	32.75	32.75	32.91	32.75
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
a)	<b>Pledged/Encumbered</b>				
-	Number of shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b)	<b>Non-encumbered</b>				
-	Number of shares	15,466,705	15,466,705	15,429,255	15,466,705
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	67.25	67.25	67.09	67.25



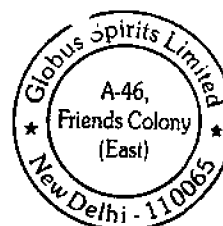
B	INVESTORS COMPLAINTS	Quarter ended 30/06/2014
	Pending at the beginning of the quarter	NIL
	Received during the quarter	8
	Disposed off during the quarter	8
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- 1A The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on 14/08/2014.
- 1B The auditors have disclaimed their conclusion on the results in view of the matters described in Note 2, 3 and 4 below.
- 2 During the quarter the Company has migrated to a new accounting software which has yet not stabilised on account of significant problems arising on implementation. Consequently, the financial information generated from such computerised system cannot be relied upon and the results for the quarter have been compiled on the basis of manual workings and other records available with the Company. Refer Note 1B above.
- 3 Up to 31/03/2013, the expenses incurred on brand promotion were capitalised as intangibles. Effective year ended 31/03/2014, the Company adopted a policy of amortising these intangibles over a period of 5 years. During the quarter, Rs. 180.41 Lacs has been recognised as Depreciation and amortisation expense. Had the asset been fully expensed off as on 30/06/2014, Fixed Assets would have been lower by Rs.2,706.19 Lacs (31/03/2014 – 2,886.60 Lacs), Depreciation and amortisation expense for the quarter would be lower by Rs.180.41 Lacs, Net profit after taxes for the quarter, would be converted into net losses after tax of Rs.1,571.36 Lacs and Reserves and Surplus would be lower by Rs.1,786.36 Lacs. Refer Note 1B above.
- 4 The Company is in process of computing depreciation as per revised Schedule II of Companies Act 2013, however, depreciation has been provided as per Schedule XIV of Companies Act 1956. Adjustment, if any, would be accounted for on completion of such computation. Refer Note 1B above.
- 5 In the previous years, the Company had paid remuneration of Rs.73.90 Lacs which was not in accordance with provisions of Section 314 of the Companies Act, 1956. The Company had initiated the process for recovering the same.
- 6 As the Company's business activity falls within a single primary business segment, namely Alcoholic Beverages, the disclosure requirements of Clause 41 of the Listing Agreement in terms of Accounting Standard AS 17 on Segment Reporting are not applicable.
- 7 Figures of quarter ended 31/03/2014 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for the nine months ended December 31, 2013.
- 8 Previous period's figures have been regrouped / reclassified wherever necessary, to make them comparable with the current period.

Place: New Delhi

Date: 14/08/2014



For Globus Spirits limited

Dr. Bhaskar Roy  
Executive Director & CFO