

Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

S. No.	Particulars	Details
1.	Name of the Target Company (TC)	Globus Spirits Limited
2.	Name of the acquirer(s)	Ms. Madhavi Swarup
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is the existing member of Promoter and Promoter group of the Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	<ul style="list-style-type: none"> ▪ Mr. Ajay Kumar Swarup ▪ Mr. Shekar Swarup
	b. Proposed date of acquisition	On or after 6 th July, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	<i>Please refer note 1</i>
	d. Total shares to be acquired as % of share capital of TC	<i>Please refer note 1</i>
	e. Price at which shares are proposed to be acquired	Not Applicable, since the acquisition is through gift
	f. Rationale, if any, for the proposed transfer	Inter se transfer of shares amongst the members of promoter and promoter group pursuant to Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-clause (ii) of clause (a) of sub-regulation (1) of Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	<p>The equity shares of the Target Company are frequently traded for the twelve calendar months preceding the month in which the intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 is made.</p> <p>The volume weighted average market price for the period of 60 trading days preceding the date of issuance of intimation i.e. June 30, 2023 is INR 1174.60 (Indian Rupees One Thousand One Hundred Seventy Four and Six Zero Paise Only).</p>
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Since the acquisition is through gift, the Acquirers do hereby declare that the acquisition price will not be higher by more than 25% of the price computed in point 6 above.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011	The Acquirers do hereby declare that the transferor and transferee have complied with the disclosure requirements in terms of Chapter V of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011. The details of the disclosures applicable and made during the previous 3 years are enclosed herewith as Annexure A .

	(corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirers do hereby declare that all the conditions as specified in Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 have been duly complied.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirers and PACs (other than sellers)	1,20,00,631	41.67	1,46,30,564	50.80
	Sellers	26,91,089	9.34	61,156	0.21

Note:

- Chandbagh Investments Limited ('CIL') and Globus Infosys Private Limited ('GIPL') are the members of Promoter and Promoter group of the Target Company and hold 38.95% and 1.87% shares in the Target Company, respectively. There will be transfer of shares by the promoters of CIL and GIPL to the Acquirer pursuant to which there will be indirect acquisition of shares or control by the Acquirer over Target Company. The details of current holding of along with holding post the acquisition of shares by the Acquirer in Target Company, CIL and GIPL is mentioned below—*

	Before proposed transaction	After proposed transaction (In %)	Indirect acquisition through
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	(In %)							
	CIL	GPIL	Target Company	CIL	GPIL	Target Company	CIL	GPIL
Mr. Ajay Kumar Swarup	23.78	51.50	6.68	0.01	0.10	0.08	NA	NA
Mrs. Madhavi Swarup	0.01	48.50	0.00	49.96	99.90	9.13	49.98	51.50
Mr. Shekar Swarup	26.18	NA	2.66	0.00	NA	0.13	NA	NA
Northern India Alcohol Sales Limited	0.01	NA	NA	0.01	NA	NA	NA	NA
Astral Capital Private Limited	50.00	NA	NA	50.00	NA	NA	NA	NA
Mr. Bhupendra Kumar Bishnoi	NA	NA	0.00	NA	NA	0.00	NA	NA
Ms. Roshni Bishnoi	NA	NA	0.00	NA	NA	0.00	NA	NA
Mr. Madhav Kumar Swarup	NA	NA	0.00	NA	NA	0.00	NA	NA
Ms. Saroj Rani Swarup	0.01	NA	0.00	0.01	NA	0.00	NA	NA
Ms. Radhika Swarup	NA	NA	0.02	NA	NA	0.02	NA	NA
Chandbagh	NA	NA	38.95	NA	NA	38.95	NA	NA

Investments Ltd								
Globus Infosys Private Limited	NA	NA	1.87	NA	NA	1.87	NA	NA
Ram Bagh Facilities Services LLP	NA	NA	0.82	NA	NA	0.82	NA	NA

Pursuant to the above acquisition, the Acquirer will hold 9.13% shares directly in the Target Company and 40.82% shares indirectly through CIL & GIPL in the Target Company.

2. Further the pre and post shareholding details of Target Company is mentioned below—

		Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total shares capital of the TC	No. of shares / voting rights	% w.r.t. total shares capital of the TC
A	Acquirer(s)				
1.	Madhavi Swarup	60	0.00	26,29,993	9.13
B.	PAC (other than Sellers)				
1.	Bhupender Kumar Bishnoi	60	0.00	60	0.00
2.	Roshni Bishnoi	90	0.00	90	0.00
3.	Radhika Swarup	4,400	0.02	4,400	0.02
4.	Madhav Kumar Swarup	60	0.00	60	0.00
5.	Saroj Rani Swarup	60	0.00	60	0.00
6.	<i>Globus Infosys Private Limited*</i>	<i>5,38,854</i>	<i>1.87</i>	<i>5,38,854</i>	<i>1.87</i>
7.	<i>Chandbagh Investments Limited*</i>	<i>1,12,19,840</i>	<i>38.95</i>	<i>1,12,19,840</i>	<i>38.95</i>

8.	Ram Bagh Facilities Services LLP	2,37,177	0.82	2,37,177	0.82
C	Sellers				
1.	Ajay Kumar Swarup	19,24,254	6.68	23,666	0.08
2.	Shekhar Swarup	7,66,835	2.66	37,490	0.13

(*) There is an indirect acquisition of shares in the said companies by the Acquirers. The details of acquisition are explained in the table to note 1 above.

(Madhavi Swarup)

Acquirer

Date: June 30, 2023

Place: New Delhi