



Globus Spirits Limited

(Corporate Identity Number: L74899DL1993PLC052177)

F-0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2,
Ishwar Nagar, Mathura Road, New Delhi - 110065. **Tel.:** +011-66424400,
E-mail: corporateoffice@globusgroup.in, **Web:** www.globusspirits.com

Dated :11thNov'2025

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
BandraKurla Complex,
Bandra (E),
Mumbai – 400 051

The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Subject: Intimation of Credit Rating for Bank Facilities under the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

ICRA ASSIGNED GLOBUS SPIRITS LIMITED LONG TERM FUND BASED (CASH CREDIT & TERM LOAN) RATING WITH A+ (STABLE)

Dear Sir

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier disclosure on this above captioned subject vide dated 10th November 2025, this is to inform you that ICRA Limited have assigned the following ratings to our various bank facilities

Facilities	Rating	Rating Action
Long Term – Fund Based Bank Facilities (Cash Credit)	ICRA A+ ; Stable	Assigned
Long Term – Fund Based Bank Facilities (Term Loan)	ICRA A+ ; Stable	Assigned

Kindly take the same on record.
Thanking You
Yours faithfully
for **Globus Spirits Ltd.**

Santosh Kumar Pattanayak
Company Secretary
ACS-18721

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**BROTHERS
& Co**



ICRA/Globus Spirits Limited/10112025/1

Date: November 10, 2025

Mr. Nilanjan Sarkar

Chief Financial Officer

Globus Spirits Limited

F-0, Ground Floor, The Mira Corporate Suites

Plot No. 1 & 2, Ishwar Nagar, Mathura Road

New Delhi -110065

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Globus Spirits Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term-Fund-based-Cash credit	390.00	[ICRA]A+ (Stable); assigned
Long-term-Fund-based-Term loan	354.00	[ICRA]A+ (Stable); assigned
Total	744.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt

¹ Complete definitions of the ratings assigned are available at www.icra.in.




securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,
For ICRA Limited

**SRI KUMAR
KRISHNAMURTHY**

 Digitally signed by SRI KUMAR
KRISHNAMURTHY
Date: 2025.11.10 11:19:34 +05'30'

Srikumar Krishnamurthy
Senior Vice President and Co-Group Head
ksrikumar@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Cash Credit/WCDL/OD Limits		
State Bank of India	60.00	[ICRA]A+ (Stable)	November 07, 2025
HDFC Bank Limited	90.00	[ICRA]A+ (Stable)	November 07, 2025
Axis Bank Limited	130.00	[ICRA]A+ (Stable)	November 07, 2025
Kotak Mahindra Bank	25.00	[ICRA]A+ (Stable)	November 07, 2025
HSBC Limited	50.00	[ICRA]A+ (Stable)	November 07, 2025
ICICI Bank Limited	35.00	[ICRA]A+ (Stable)	November 07, 2025
Sub-Total (A)	390.00		
	Term Loan		
HDFC Bank Limited	17.50	[ICRA]A+ (Stable)	November 07, 2025
Axis Bank Limited	113.88	[ICRA]A+ (Stable)	November 07, 2025
Kotak Mahindra Bank	23.34	[ICRA]A+ (Stable)	November 07, 2025
SVC Co-Operative Bank Ltd.	91.23	[ICRA]A+ (Stable)	November 07, 2025
ICICI Bank Limited	108.05	[ICRA]A+ (Stable)	November 07, 2025
Sub-Total (B)	354.00		
Total (A+B)	744.00		