



## Globus Spirits Limited

(Corporate Identity Number: L74899DL1993PLC052177)

F-0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2,  
Ishwar Nagar, Mathura Road, New Delhi - 110065. **Tel.:** +011-66424400,  
**E-mail:** corporateoffice@globusgroup.in, **Web:** www.globusspirits.com

Dated : 10<sup>th</sup> Sep'2025

The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G  
BandraKurla Complex,  
Bandra (E),  
Mumbai – 400 051

The BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

### Subject: Intimation of Credit Rating for Bank Facilities under the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

**CARE REAFFIRMS GLOBUS SPIRITS LIMITED RATING WITH LONG TERM AS A+ (STABLE) & SHORT TERM AT A1+**

Dear Sir

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CARE Ratings Limited have assigned the following ratings to our various bank facilities

Facilities	Rating	Rating Action
Long Term Bank Facilities	CARE A+ ; Stable	Reaffirmed
Short Term Bank Facilites	CARE A1+	Reaffirmed

Kindly take the same on record.

Thanking You  
Yours faithfully  
for **Globus Spirits Ltd.**

**Santosh Kumar Pattanayak**  
Company Secretary  
ACS-18721

**DŌAAB**

**TERAI**

**SNOSKI**

**OAKTON**

**BROTHERS  
& CO**



**No. CARE/KRO/RL/2025-26/1222**

**Shri Ajay Kumar Swarup**  
**Managing Director**  
**Globus Spirits Limited**

F-0, Ground Floor, The Mira Corporate Suites  
Plot No. 1&2, Ishwar Nagar, Mathura Road  
New Delhi  
Delhi 110065



September 09, 2025

**Confidential**

Dear Sir,

**Credit rating for bank facilities**

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and Q1FY26 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
<b>Long Term Bank Facilities</b>	<b>744.78</b>	<b>CARE A+; Stable</b>	<b>Reaffirmed</b>
<b>Long Term / Short Term Bank Facilities</b>	<b>55.00</b>	<b>CARE A+; Stable / CARE A1+</b>	<b>Reaffirmed</b>
<b>Short Term Bank Facilities</b>	<b>30.00</b>	<b>CARE A1+</b>	<b>Assigned</b>

2. Refer **Annexure 1** for details of rated facilities.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by September 09, 2025, we will proceed on the basis that you have no comments to offer.

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.

P.G.

CARE Ratings Limited

Unit No A / 7 / 4, 7th Floor, Block A, Apeejay House,  
15 Park Street, Kolkata - 700 016  
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5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.


8. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



**Anushikha Kothari**  
Assistant Director  
[anushikha.kothari@careedge.in](mailto:anushikha.kothari@careedge.in)



**Punit Singhania**  
Associate Director  
[punit.singhania@careedge.in](mailto:punit.singhania@careedge.in)

Encl.: As above

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**Annexure 1**  
**Details of Rated Facilities**

**1. Long Term Facilities**

**1.A. Term Loans**

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	Axis Bank Ltd.	98.00	Repayable in 72 instalments with last instalment due in June 2032
2.	ICICI Bank Ltd.	95.00	Repayable in various instalments with last instalment due in Sep 2032
3.	SVC Co-operative Bank Ltd	50.00	Repayable in 72 instalments with last instalment due in November 2031
4.	SVC Co-operative Bank Ltd	41.23	Repayable in 60 monthly instalments with last instalment due in Aug, 2029
5.	Kotak Mahindra Bank Ltd.	23.33	Repayable in 48 monthly instalments with last instalment due in Feb, 2027
6.	HDFC Bank Ltd.	17.50	Repayable in 48 monthly instalments with last instalment due in June, 2026
7.	Axis Bank Ltd.	15.88	Repayable in 48 monthly instalments with last instalment due in Nov, 2026
8.	ICICI Bank Ltd.	9.78	Repayable in 36 monthly instalments with last instalment due in May, 2027
9.	ICICI Bank Ltd.	4.06	Repayable in 48 monthly instalments with last instalment due in Sep, 2028
	<b>Total</b>	<b>354.78</b>	

**1.B. Fund Based Limits**

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Axis Bank Ltd.	130.00	Cash Credit/WCDL
2.	HDFC Bank Ltd.	90.00	Cash credit/WCDL
3.	State Bank of India	60.00	Cash credit
4.	HSBC Ltd.	50.00	Overdraft/WCDL
5.	ICICI Bank Ltd.	35.00	Cash credit
6.	Kotak Mahindra Bank Ltd.	25.00	Cash credit/WCDL
	<b>Total</b>	<b>390.00</b>	

**Total Long Term Facilities : Rs.744.78 crore**

**2. Short Term Facilities**

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### 2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Axis Bank Ltd.	30.00	Sales bill discounting
	<b>Total</b>	<b>30.00</b>	

**Total Short Term Facilities : Rs.30.00 crore**

### 3. Long Term / Short Term Facilities

#### 3.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	30.00	Bank Guarantee/Letter of credit
2.	ICICI Bank Ltd.	15.00	Bank Guarantee/Letter of credit
3.	Axis Bank Ltd.	10.00	Bank Guarantee
	<b>Total</b>	<b>55.00</b>	

**Total Long Term / Short Term Facilities : Rs.55.00 crore**

**Total Facilities (1.A+1.B+2.A+3.A) : Rs.829.78 crore**

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