



Globus Spirits Limited

(Corporate Identity Number: L74899DL1993PLC052177)

F-0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2,
Ishwar Nagar, Mathura Road, New Delhi - 110065. **Tel.:** +011-66424400,
E-mail: corporateoffice@globusgroup.in, **Web:** www.globusspirits.com

Dated : 04th August 2025

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
BandraKurla Complex,
Bandra (E),
Mumbai – 400 051

The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Sub: Outcome of the Board of Directors' Meeting held on 04th August, 2025

Dear Sir,

This is with reference to the above captioned subject; we would like to inform you that the Board of Directors of the Company in their meeting held on 04th August 2025 (commenced at 12.30 Noon and concluded at 3.15 PM), have, inter-alia, considered and approved the following business:

- 1) Please find herewith the Un-audited Standalone and Consolidated Financial Results for the 1st quarter ended 30th June 2025 along with the Limited Review Report of Auditors thereon;

Kindly take note of the same & acknowledgement the receipt of the same.

Thanking You
Yours faithfully
for Globus Spirits Ltd.

Santosh Kumar Pattanayak
Company Secretary
ACS-18721

DŌAAB

TERAI


SNOSKI




OAKTON


**BROTHERS
& CO**

Globus Spirits Limited

Regd. Office: F-0, Ground Floor, Delhi-110006, The Mira Corporate Suites, Plot No. 1 & 2 Ishwar Nagar, Mathura Road, New Delhi - 110065
CIN: L74899DL1993PLC052177, Email: corporateoffice@globusgroup.in,
website: www.globusspirits.com, Tel.: +91-11-66424600, Fax: +91-11-66424629

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2025**

(₹ in lacs except as stated otherwise)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	Refer note 6	(Unaudited)	(Audited)
1.	Income				
(a)	Revenue from operations	95,155.19	87,543.91	88,600.02	3,51,932.62
(b)	Other income	231.50	366.33	179.90	971.85
	Total income	95,386.69	87,910.24	88,779.92	3,52,904.47
2.	Expenses				
(a)	Cost of materials consumed	46,998.34	48,177.66	44,070.54	1,80,362.87
(b)	Changes in inventories of finished goods and work-in-progress	1,277.54	(2,545.34)	1,560.80	(611.04)
(c)	Excise duty	25,171.84	22,066.72	24,373.48	98,219.18
(d)	Employee benefits expense	2,847.69	2,254.53	2,156.29	8,877.63
(e)	Finance costs	1,462.90	1,304.09	853.75	4,600.45
(f)	Depreciation and amortisation expense	2,162.41	2,077.14	1,952.28	8,161.45
(g)	Other expenses	13,120.32	13,705.70	11,683.54	49,970.43
	Total expenses	93,041.04	87,040.50	86,650.68	3,49,580.97
3	Profit before tax (1-2)	2,345.65	869.74	2,129.24	3,323.50
4	Tax expense				
(a)	Current tax	610.08	142.06	460.82	453.17
(b)	Deferred tax	(76.98)	237.24	135.84	677.88
	Total tax expense	533.10	379.30	596.66	1,131.05
5	Profit after tax before share of joint venture (3-4)	1,812.55	490.44	1,532.58	2,192.45
6	Share of loss of joint venture (net of tax)	43.57	-	-	-
7	Profit after tax (5-6)	1,768.98	490.44	1,532.58	2,192.45
8	Other comprehensive income				
(a)	Items that will not be reclassified to profit or loss				
	Remeasurements gain of defined benefit plans	23.31	66.94	8.77	93.25
	Tax expense impact on above	(5.87)	(16.84)	(2.21)	(23.47)
	Share of loss of joint venture (net of tax)	-	-	-	-
	Total other comprehensive income	17.44	50.10	6.56	69.78
9	Total comprehensive income (7+8)	1,786.42	540.54	1,539.14	2,262.23
(a)	Profit attributed to:				
	Owner of the Holding Company	1,783.91	554.99	1,582.13	2,333.45
	Non-controlling interest	(14.93)	(64.55)	(49.55)	(141.00)
(b)	Other comprehensive income attributed to:				
	Owner of the Holding Company	17.44	50.10	6.56	69.78
	Non-controlling interest	-	-	-	-
(c)	Total comprehensive income attributed to:				
	Owner of the Holding Company	1,801.35	605.09	1,588.69	2,403.23
	Non-controlling interest	(14.93)	(64.55)	(49.55)	(141.00)
10	Paid-up equity share capital (face value of ₹ 10/- each)	2,896.57	2,888.83	2,886.91	2,888.83
11	Other equity				96,389.43
12	Earnings per equity share ("EPS") (face value of ₹ 10/- each) (EPS for the quarter not annualized)				
(a)	Basic	6.16	1.92	5.48	8.08
(b)	Diluted	6.14	1.91	5.48	8.05



Globus Spirits Limited

Regd. Office: F-0, Ground Floor, Delhi-110006, The Mira Corporate Suites, Plot No. 1 & 2 Ishwar Nagar, Mathura Road, New Delhi - 110065
CIN: L74899DL1993PLC052177, Email: corporateoffice@globusgroup.in,
website: www.globusspirits.com, Tel.: +91-11-66424600, Fax: +91-11-66424629

NOTES TO THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

1. Operating Segments Disclosure as per Ind AS 108 'Operating Segments':

(₹ in lacs except as stated otherwise)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	Refer note 6	(Unaudited)	(Audited)
1.	Segment revenue				
(a)	Manufacturing	51,176.66	49,058.67	48,838.19	1,90,340.40
(b)	Consumer (including excise duty)	52,579.39	47,149.87	48,664.86	1,97,702.80
	Total segment revenue	1,03,756.05	96,208.54	97,503.05	3,88,043.20
	Inter-segment elimination	(8,600.86)	(8,664.63)	(8,903.03)	(36,110.58)
	Net segment revenue	95,155.19	87,543.91	88,600.02	3,51,932.62
2.	Segment results				
(a)	Manufacturing	1,352.38	451.38	888.58	2,789.70
(b)	Consumer	4,387.08	3,433.26	3,866.79	12,323.85
	Total segment results before tax	5,739.46	3,884.64	4,755.37	15,113.55
	Add: Unallocable other income	231.50	366.33	179.90	971.85
	Less: Unallocable other items	(3,625.31)	(3,381.23)	(2,806.03)	(12,761.90)
	Total profit before tax	2,345.65	869.74	2,129.24	3,323.50
3.	Segment assets				
(a)	Manufacturing	31,692.99	28,858.19	27,467.92	28,858.19
(b)	Consumer	34,606.35	37,790.57	30,357.45	37,790.57
(c)	Unallocable	1,52,512.36	1,42,688.00	1,29,984.33	1,42,688.00
	Total segment assets	2,18,811.70	2,09,336.76	1,87,809.70	2,09,336.76

Note on segment information:

Segment assets include Inventories, Trade receivables and Other current assets to the extent specifically identifiable to each segment. Other assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably between segments. The management believes that it is currently not practicable to provide segment disclosures relating to these total assets and liabilities as allocation of such asset and liabilities would not result in any meaningful segregation.



Globus Spirits Limited

Regd. Office: F-0, Ground Floor, Delhi-110006, The Mira Corporate Suites, Plot No. 1 & 2 Ishwar Nagar, Mathura Road, New Delhi - 110065
CIN: L74899DL1993PLC052177, Email: corporateoffice@globusgroup.in,
website: www.globusspirits.com, Tel.: +91-11-66424600, Fax: +91-11-66424629

NOTES TO THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

- 2 The above consolidated unaudited financial results of Globus Spirits Limited ("the Holding Company") and its subsidiary (the Company and its subsidiary together referred to as 'the Group') and its joint venture have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, specified in Section 133 of the Companies Act, 2013. The above consolidated unaudited financial results of the Holding Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 4, 2025.
- 3 The statutory auditors have carried out a limited review of unaudited consolidated financial results of the Holding Company for the quarter ended June 30, 2025, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 During the year ended March 31, 2023, the Income Tax Department had carried out search and seizure operation at the various premises of the Holding Company from January 30, 2023 to February 3, 2023 under section 132 of the Income-tax Act, 1961 ('IT Act'). The Holding Company had received assessment orders ('Orders') for the last 10 assessment years (AY 2014-15 to AY 2023-24) in April 2024 disallowing certain expenses resulting in an aggregate tax impact of ₹ 5,649.00 lacs. The Holding Company has no tax demand for the assessment years 2014-15 to 2020-21 and for the remaining 3 assessment years, the amount of tax demand is ₹ 4,093.82 lacs and the Holding Company has paid ₹ 3,043.76 lacs under protest.

The Holding Company has filed an appeal u/s 246A of the IT Act for all the assessment years covered by the Orders. While the uncertainty exists regarding the outcomes of the legal proceedings, the management of the Holding Company has evaluated the demand orders after considering all available records and facts known to it and based on an independent legal review and opinion from external legal counsel believes that the Holding Company can succeed in the appeals filed against the aforesaid demand orders. Basis legal opinion obtained, the management is confident that ultimately no liability will devolve on the Holding Company and accordingly no provision for any liability has been made in the consolidated financial results.
- 5 During the quarter ended June 30, 2025, the Holding Company has allotted 77,409 equity shares of ₹ 10/- each upon exercise of stock options issued under the Employee Stock Option Plan 2021. On allotment, the equity share capital of the Holding Company stands increased to 28,965,734 equity shares of ₹ 10/- each.
- 6 The figures for the quarter ended March 31, 2025 is the balancing figures between audited consolidated figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.
- 7 The Holding Company during the quarter ended June 30, 2025 has entered into a strategic joint venture with ANSA MCAL Limited and has made an initial investment of ₹ 300.00 lacs. This marks a significant milestone as the Holding Company forays into the beer segment, in line with its strategic objective of portfolio diversification and tapping into high growth consumer categories.
- 8 Figures of previous period have been regrouped/rearranged wherever necessary. The impact of the same is not material to the users of the Statement.

For and on behalf of Board of Directors of

Globus Spirits Limited


Shekhar Swarup
Joint Managing Director
DIN: 00445241



Place: New Delhi
Date: August 4, 2025

Globus Spirits Limited

Regd. Office: F-0, Ground Floor, Delhi-110006, The Mira Corporate Suites, Plot No. 1 & 2 Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN: L74899DL1993PLC052177, Email: corporateoffice@globusgroup.in,
website: www.globusspirits.com, Tel.: +91-11-66424600, Fax: +91-11-66424629

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2025**

(₹ in lacs except as stated otherwise)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	Refer note 6	(Unaudited)	(Audited)
1.	Income				
(a)	Revenue from operations	94,993.37	87,495.96	88,574.85	3,51,750.23
(b)	Other income	230.12	363.99	175.66	961.78
	Total income	95,223.49	87,859.95	88,750.51	3,52,712.01
2.	Expenses				
(a)	Cost of materials consumed	46,950.24	48,162.27	44,048.15	1,80,280.43
(b)	Changes in inventories of finished goods and work-in-progress	1,305.59	(2,555.13)	1,574.35	(575.44)
(c)	Excise duty	25,091.63	22,047.84	24,363.92	98,154.85
(d)	Employee benefits expense	2,820.48	2,229.16	2,156.29	8,773.36
(e)	Finance costs	1,462.89	1,304.07	825.92	4,600.42
(f)	Depreciation and amortisation expense	2,162.15	2,076.69	1,951.99	8,159.87
(g)	Other expenses	13,052.61	13,696.37	11,593.56	49,800.84
	Total expenses	92,845.59	86,961.27	86,514.18	3,49,194.33
3.	Profit before tax (1-2)	2,377.90	898.68	2,236.33	3,517.68
4.	Tax expense				
(a)	Current tax	563.56	142.06	460.82	453.17
(b)	Deferred tax	(38.43)	126.69	135.84	567.33
	Total tax expense	525.13	268.75	596.66	1,020.50
5.	Profit after tax (3-4)	1,852.77	629.93	1,639.67	2,497.18
6.	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurements gain of defined benefit plans	23.31	66.94	8.77	93.25
	Tax expense impact on above	(5.87)	(16.84)	(2.21)	(23.47)
	Total other comprehensive income	17.44	50.10	6.56	69.78
7.	Total comprehensive income (5+6)	1,870.21	680.03	1,646.23	2,566.96
8.	Paid-up equity share capital (face value of ₹ 10/- each)	2,896.57	2,888.83	2,886.91	2,888.83
9.	Other equity				96,580.42
10.	Earnings per equity share ("EPS") (face value of ₹ 10/- each) (EPS for the quarter not annualized)				
(a)	Basic	6.40	2.18	5.68	8.65
(b)	Diluted	6.37	2.17	5.68	8.61



Globus Spirits Limited

Regd. Office: F-0, Ground Floor, Delhi-110006, The Mira Corporate Suites, Plot No. 1 & 2 Ishwar Nagar, Mathura Road, New Delhi - 110065
CIN: L74899DL1993PLC052177, Email: corporateoffice@globusgroup.in,
website: www.globusspirits.com, Tel.: +91-11-66424600, Fax: +91-11-66424629

NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

1. Operating Segments Disclosure as per Ind AS 108 'Operating Segments':

(₹ in lacs)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	Refer note 6	(Unaudited)	(Audited)
1.	Segment revenue				
(a)	Manufacturing	51,176.66	49,058.67	48,838.19	1,90,340.40
(b)	Consumer (including excise duty)	52,417.57	47,101.92	48,639.69	1,97,520.41
	Total segment revenue	1,03,594.23	96,160.59	97,477.88	3,87,860.81
	Inter-segment elimination	(8,600.86)	(8,664.63)	(8,903.03)	(36,110.58)
	Net segment revenue	94,993.37	87,495.96	88,574.85	3,51,750.23
2.	Segment results				
(a)	Manufacturing	1,352.38	451.38	888.58	2,789.70
(b)	Consumer	4,420.44	3,464.07	3,950.00	12,526.49
	Total segment results before tax	5,772.82	3,915.45	4,838.58	15,316.19
	Add: Unallocable other income	230.12	363.99	175.66	961.78
	Less: Unallocable other items	(3,625.04)	(3,380.76)	(2,777.91)	(12,760.29)
	Total profit before tax	2,377.90	898.68	2,236.33	3,517.68
3.	Segment assets				
(a)	Manufacturing	31,692.99	28,858.19	27,467.92	28,858.19
(b)	Consumer	34,207.69	38,077.51	29,897.18	38,077.51
(c)	Unallocable	1,52,512.36	1,42,688.00	1,30,574.88	1,42,688.00
	Total segment assets	2,18,413.04	2,09,623.70	1,87,939.98	2,09,623.70

Notes on segment information:

Segment assets include Inventories, Trade receivables and Other current assets to the extent specifically identifiable to each segment. Other assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. The management believes that it is currently not practicable to provide segment disclosures relating to these total assets and liabilities as allocation of such asset and liabilities would not result in any meaningful segregation.



Globus Spirits Limited

Regd. Office: F-0, Ground Floor, Delhi-110006, The Mira Corporate Suites, Plot No. 1 & 2 Ishwar Nagar, Mathura Road, New Delhi - 110065
CIN: L74899DL1993PLC052177, Email: corporateoffice@globusgroup.in,
website: www.globusspirits.com, Tel.: +91-11-66424600, Fax: +91-11-66424629

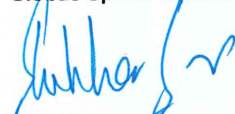
NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

- 2 The above standalone unaudited financial results of Globus Spirits Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, specified in Section 133 of the Companies Act, 2013. The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 4, 2025.
- 3 The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter ended June 30, 2025, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 During the year ended March 31, 2023, the Income Tax Department had carried out search and seizure operation at the various premises of the Company from January 30, 2023 to February 3, 2023 under section 132 of the Income-tax Act, 1961 ('IT Act'). The Company had received assessment orders ('Orders') for the last 10 assessment years (AY 2014-15 to AY 2023-24) in April 2024 disallowing certain expenses resulting in an aggregate tax impact of ₹ 5,649.00 lacs. The Company has no tax demand for the assessment years 2014-15 to 2020-21 and for the remaining 3 assessment years, the amount of tax demand is ₹ 4,093.82 lacs and the Company has paid ₹ 3,043.76 lacs under protest.

The Company has filed an appeal u/s 246A of the IT Act for all the assessment years covered by the Orders. While the uncertainty exists regarding the outcomes of the legal proceedings, the management of the Company has evaluated the demand orders after considering all available records and facts known to it and based on an independent legal review and opinion from external legal counsel believes that the Company can succeed in the appeals filed against the aforesaid demand orders. Basis legal opinion obtained, the management is confident that ultimately no liability will devolve on the Company and accordingly no provision for any liability has been made in the standalone financial results.
- 5 During the quarter ended June 30, 2025, the Company has allotted 77,409 equity shares of ₹ 10/- each upon exercise of stock options issued under the Employee Stock Option Plan 2021. On allotment, the equity share capital of the Company stands increased to 28,965,734 equity shares of ₹ 10/- each.
- 6 The figures for the quarter ended March 31, 2025 is the balancing figures between audited standalone figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.
- 7 The Company during the quarter ended June 30, 2025 has entered into a strategic joint venture with ANSA MCAL Limited and has made an initial investment of ₹ 300.00 lacs. This marks a significant milestone as the Company forays into the beer segment, in line with its strategic objective of portfolio diversification and tapping into high growth consumer categories.
- 8 Figures of previous period have been regrouped/rearranged wherever necessary. The impact of the same is not material to the users of the Statement.

For and on behalf of Board of Directors of

Globus Spirits Limited


Shekhar Swarup
Joint Managing Director
DIN: 00445241



Place: New Delhi

Date: August 4, 2025

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

L 41, Connaught Circus,
Outer Circle,
New Delhi – 110 001
India

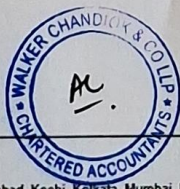
T +91 11 45002219

F +91 11 42787071

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Globus Spirits Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Globus Spirits Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Globus Spirits Limited ('the Company') for the quarter ended June 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

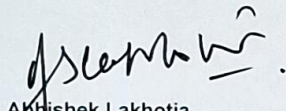
Walker ChandioK & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Globus Spirits Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. We draw attention to Note 4 of the accompanying Statement regarding the search and seizure operation carried out by the Income Tax Department and assessment orders received by the Company. The Company's management has filed an appeal under section 246A of the Income-tax Act, 1961 and has determined that no adjustments are required to the accompanying Statement in respect of the aforesaid assessment based on the factors elaborated in the said Note.

Our conclusion is not modified in respect of this matter.

For Walker ChandioK & Co LLP
Chartered Accountants
Firm's Registration No: 001076N/N500013



Abhishek Lakhotia
Partner
Membership No. 502667



UDIN: 25502667BMUJLP5101

Place: New Delhi
Date: August 4, 2025

Chartered Accountants

Walker Chandio & Co LLP

Walker Chandio & Co LLP

L 41, Connaught Circus,
Outer Circle,
New Delhi – 110 001
India

T +91 11 45002219

F +91 11 42787071

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Globus Spirits Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Globus Spirits Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Globus Spirits Limited ('the Holding Company') and its subsidiary (the Company and its subsidiary together referred to as 'the Group') and its joint venture (refer Annexure A for the list of subsidiary and joint venture included in the Statement) for the quarter ended June 30, 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Globus Spirits Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. We draw attention to Note 4 of the accompanying Statement regarding the search and seizure operation carried out by the Income Tax Department and assessment orders received by the Holding Company. The Holding Company's management has filed an appeal under section 246A of the Income-tax Act, 1961 and has determined that no adjustments are required to the accompanying Statement in respect of the aforesaid assessment based on the factors elaborated in the said Note.

Our conclusion is not modified in respect of this matter.

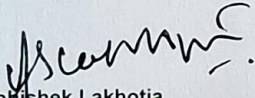
6. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total revenues of ₹ 161.82 lacs, total net loss after tax of ₹ 32.27 lacs and total comprehensive loss of ₹ 32.27 lacs, for the quarter ended on June 30, 2025, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

7. The Statement includes the Group's share of net loss after tax of ₹ 43.57 lacs and total comprehensive loss of ₹ 43.57 lacs for the quarter ended on June 30, 2025, in respect of one joint venture, based on their interim financial results, which have not been reviewed by their auditor, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm's Registration No: 001076N/N500013


Abhishek Lakhotia
Partner
Membership No. 502667

UDIN: 25502667BMUJLO2834

Place: August 4, 2025
Date: New Delhi



Chartered Accountants

Walker Chandio & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Globus Spirits Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure A

List of subsidiary and joint venture included in the Statement

Name of the Entity	Nature of Relationship
Bored Beverages Private Limited	Subsidiary
Globus ANSA Private Limited	Joint venture



Chartered Accountants