GLOBAL OFFSHORE™ SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax : +91-22-2436 2764
CIN No.: L61100MH1976PLC019229

Ref: GOSL/2018/ 191

August 22, 2018.

1. BSE Limited
   Phiroze Jeejeebhoy Towers,
   Dalal Street,
   Mumbai – 400 001.

Scrip Code : 501848

2. National Stock Exchange of India Ltd.
   5th Floor, Exchange Plaza,
   Bandra-Kurla Complex,
   Bandra (East),
   Mumbai-400 051.

Equity Series : GLOBOFFS

Dear Sirs,

Re: M.V.Everest

This is to inform that the vessel, M.V.Everest operated, on a Bareboat Basis, by the Company's Wholly Owned Subsidiary, Garware Offshore International Services Pte. Ltd., Singapore has been redelivered to Owners, Everest Offshore AS earlier than scheduled.

As a result, the Corporate Guarantee issued by the Company for this arrangement stands cancelled as do all accrued liabilities of the Company's Subsidiary to Owners.

Thanking you,

Yours faithfully,
For GLOBAL OFFSHORE SERVICES LIMITED

A.C.CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMN.

GARWARE
गरवारे

E-mail: info@globaloffshore.in Website: www.globaloffshore.in